



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	7,327,544,926
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	2,091,874,393.54
Current percentage on loan (in % of the fund AuM)	28.55%
Collateral value (cash and securities) in USD (base currency)	2,634,511,890.93
Collateral value (cash and securities) in % of loan	126%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,836,757,886.20
12-month average on loan as a % of the fund AuM	23.39%
12-month maximum on loan in USD	2,190,254,706.27
12-month maximum on loan as a % of the fund AuM	27.81%
Gross Return for the fund over the last 12 months in (base currency fund)	3,784,725.68
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0482%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	98,172.50	115,092.18	0.00%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	286,737.69	336,155.90	0.01%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,128,694.18	1,323,220.59	0.05%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	2,841,924.28	3,331,719.78	0.13%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	4,434,368.76	5,198,616.39	0.20%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	467,909.99	306,317.65	0.01%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	467,810.99	306,252.84	0.01%
AU000000IAG3	IAG AU ODSH IAG AU	COM	AU	AUD	AAA	467,922.34	306,325.74	0.01%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	737,282.05	482,662.28	0.02%
AU3CB0286227	KOMBK 2.500 08/03/32 MTN KBN	BND	NO	AUD	AAA	464,846.57	304,312.18	0.01%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	1,428,329.26	1,674,496.71	0.06%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	30,351.56	35,582.54	0.00%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	5,111,917.97	5,992,938.78	0.23%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	61,955.63	72,633.46	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	69.59	81.58	0.00%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,571,558.16	1,842,410.60	0.07%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	1,053,257.80	1,234,783.02	0.05%
BMG4593F1389	HISCOX ODSH HISCOX	CST	GB	GBP	AA3	2,987,131.95	4,033,374.92	0.15%
BMG5361W1047	CDI LANCASHIRE HOLDINGS LIMITED	CST	GB	GBP	AA3	322,283.52	435,163.32	0.02%
BMG667211046	NRWN CRS LN HLDG ODSH NRWN CRS LN HLDG	COM	US	USD	AAA	206,236.10	206,236.10	0.01%
CA00208D4084	ARC RESOURCES ODSH ARC RESOURCES	COM	CA	CAD	AAA	16,036,729.43	11,757,713.96	0.45%
CA04045U1021	ARITZI ODSH ARITZI	COM	CA	CAD	AAA	16,036,674.71	11,757,673.84	0.45%
CA0467894006	ATCO ODSH ATCO	COM	CA	CAD	AAA	2,264,889.59	1,660,558.28	0.06%
CA05577W2004	BRP ODSH BRP	COM	CA	CAD	AAA	8,309,419.99	6,092,251.16	0.23%
CA0565331026	BADGER INFRA ODSH BADGER INFRA	COM	CA	CAD	AAA	16,036,729.43	11,757,713.96	0.45%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	15,069,241.77	11,048,377.11	0.42%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	15,182,379.17	11,131,326.52	0.42%
CA1033101082	BOYD GROUP SERVS ODSH BOYD GROUP SERVS	COM	CA	CAD	AAA	6,919,647.00	5,073,305.65	0.19%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	16,036,702.74	11,757,694.39	0.45%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	32,142.37	23,565.95	0.00%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	128,562.92	94,258.99	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,065,647.94	781,305.42	0.03%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	2.93	2.15	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	13,761.78	10,089.78	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	365,158.07	267,724.42	0.01%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	997.00	730.97	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	1,824.39	1,337.60	0.00%
CA135087N670	CAGV 2.250 12/01/29 CANADA	GOV	CA	CAD	AAA	1,944.95	1,425.99	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	6,043.58	4,430.99	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	365,610.36	268,056.03	0.01%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	22,776.61	16,699.22	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	362,261.51	265,600.74	0.01%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	2,671,741.86	1,958,851.81	0.07%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	2,970.56	2,177.94	0.00%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	33,603.65	24,637.32	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	2,059.63	1,510.07	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	365,015.99	267,620.25	0.01%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	919,567.52	674,203.05	0.03%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	365,431.70	267,925.04	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	69,727.98	51,122.75	0.00%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	171,224.72	125,537.52	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	15,069,488.33	11,048,557.88	0.42%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	13,838,948.70	10,146,358.15	0.39%
CA14042M1023	CAPITAL PWR ODSH CAPITAL PWR	COM	CA	CAD	AAA	16,036,673.76	11,757,673.14	0.45%
CA14179V5036	CARGOJET ODSH CARGOJET	COM	CA	CAD	AAA	1,645,439.98	1,206,393.91	0.05%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	15,322,015.03	11,233,703.90	0.43%
CA29446Y5020	EQUINOX GOLD ODSH EQUINOX GOLD	COM	CA	CAD	AAA	6,348,649.31	4,654,664.96	0.18%
CA3759161035	GILDAN ACTIVEWR ODSH GILDAN ACTIVEWR	COM	CA	CAD	AAA	13,839,033.07	10,146,420.00	0.39%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	16,150,023.11	11,840,777.95	0.45%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	4,662,894.87	3,418,713.54	0.13%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	6,229,230.77	4,567,110.39	0.17%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	16,036,701.47	11,757,693.46	0.45%
CA4707481046	JAMIESON WELLNES ODSH JAMIESON WELLNES	COM	CA	CAD	AAA	6,829,999.99	5,007,578.79	0.19%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	16,036,694.55	11,757,688.38	0.45%
CA59162N1096	METRO. ODSH METRO.	COM	CA	CAD	AAA	727.69	533.52	0.00%
CA62910L1022	NFI GROUP ODSH NFI GROUP	COM	CA	CAD	AAA	7,721,325.20	5,661,075.31	0.21%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	15,069,318.20	11,048,433.14	0.42%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	16,036,630.55	11,757,641.46	0.45%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	309,624.15	227,008.39	0.01%
CA70137W1086	PARKLAND ODSH PARKLAND	COM	CA	CAD	AAA	4,652,382.18	3,411,005.91	0.13%
CA71584R1055	PET VALU HLDG ODSH PET VALU HLDG	COM	CA	CAD	AAA	14,300,408.00	10,484,688.13	0.40%
CA87505Y4094	TAMARACK VALLEY ODSH TAMARACK VALLEY	COM	CA	CAD	AAA	15,259,697.83	11,188,014.55	0.42%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	113,256.63	83,036.82	0.00%
CA8910546032	TOREX GOLD ODSH TOREX GOLD	COM	CA	CAD	AAA	16,036,715.06	11,757,703.43	0.45%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	113,306.52	83,073.40	0.00%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	13,739,991.78	10,073,805.50	0.38%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	16,036,720.31	11,757,707.27	0.45%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	1,393,649.99	1,393,649.99	0.05%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	1,107,792.25	1,495,796.49	0.06%
DE0001030716	DEGV 10/10/25 GERMANY	GOV	DE	EUR	AAA	124,599.15	146,073.37	0.01%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	3,562.78	4,176.81	0.00%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	196,449.99	230,307.44	0.01%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	0.94	1.11	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	255,705.47	299,775.39	0.01%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	196,321.89	230,157.27	0.01%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	195,695.57	229,423.00	0.01%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	775,862.38	909,579.49	0.03%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	776,689.59	910,549.27	0.03%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	776,824.99	910,708.01	0.03%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	19.20	22.51	0.00%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	15.12	17.73	0.00%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	776,855.70	910,744.00	0.03%
DE000SHL1006	SIEMENS HEALTH ODSH SIEMENS HEALTH	COM	DE	EUR	AAA	16,755,634.20	19,643,407.93	0.75%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	1,471,947.30	231,166.11	0.01%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	439.34	69.00	0.00%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	16,244,969.34	21,934,769.85	0.83%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	656.51	769.66	0.00%
FI4000297767	NORDEA BNK ODSH NORDEA BNK	COM	FI	SEK	AA1	13,145,271.85	1,378,214.42	0.05%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	874,198.83	1,024,863.88	0.04%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	584,629.41	685,388.20	0.03%
FR0000051807	TELEPERFORMANCE ODSH TELEPERFORMANCE	COM	DE	EUR	AAA	176,973.27	207,473.99	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,197,930.90	1,404,390.02	0.05%
FR0000131906	RENAULT ODSH RENAULT	COM	FR	EUR	AA2	6,119,449.40	7,174,114.65	0.27%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010208488	ENGIE ODSH ENGIE	COM	FR	EUR	AA2	1,371,870.49	1,608,307.47	0.06%
FR0014003TT8	DASSAULT SYSTEM ODSH DASSAULT SYSTEM	COM	FR	EUR	AA2	15,642,219.25	18,338,099.88	0.70%
GB0000066554	ORD GBP0.25 ABERFORTH SMLR COS	CST	GB	GBP	AA3	119,583.44	161,467.54	0.01%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	404,889.85	546,702.52	0.02%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	512,607.30	692,148.01	0.03%
GB0000904986	ORD GBP0.125 BELLWAY	CST	GB	GBP	AA3	181,236.40	244,714.45	0.01%
GB0000961622	ORD GBP0.50 BALFOUR BEATTY	CST	GB	GBP	AA3	134,107.66	181,078.87	0.01%
GB0001638955	ORD SHS 2P WETHERSPOON (JD) PLC	CST	GB	GBP	AA3	102,975.60	139,042.80	0.01%
GB0001826634	ORD GBP0.05 DIPLOMA	CST	GB	GBP	AA3	3,803,716.80	5,135,968.61	0.19%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	732,742.31	989,385.30	0.04%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	3,821,908.27	5,160,531.64	0.20%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	8,601,228.82	11,613,809.21	0.44%
GB0003308607	ORD GBP0.05 SPECTRIS PLC	CST	GB	GBP	AA3	2,973,039.64	4,014,346.77	0.15%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	1,153,944.00	1,558,112.89	0.06%
GB0004478896	ORD GBP0.25 HUNTING	CST	GB	GBP	AA3	106,368.76	143,624.42	0.01%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	381,872.26	515,623.02	0.02%
GB0004726096	ORD GBP0.0333 SPIRENT	CST	GB	GBP	AA3	601,182.81	811,747.09	0.03%
GB0004866223	ORD GBP0.10 KELLER GROUP	CST	GB	GBP	AA3	27,591.50	37,255.42	0.00%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	268,233.83	362,182.73	0.01%
GB0006027295	MORGAN ADVANCED MATERIALS ORD MORGAN	CST	GB	GBP	AA3	156,465.37	211,267.37	0.01%
GB0006640972	ORD 0.384615 4IMPRINT GROUP	CST	GB	GBP	AA3	22,971.00	31,016.59	0.00%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	13,840.37	18,687.96	0.00%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	1,335,969.00	1,803,892.14	0.07%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	1,990,605.32	2,687,814.83	0.10%
GB0007366395	ORD GBP1 RIT CAP PARTNERS	CST	GB	GBP	AA3	19,708.04	26,610.78	0.00%
GB0007973794	ORD GBP0.02 SERCO GROUP	CST	GB	GBP	AA3	1,803,356.15	2,434,981.64	0.09%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	5,024,858.37	6,784,815.01	0.26%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	138,985.28	187,664.87	0.01%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	7,477,910.40	10,097,048.52	0.38%
GB0009697037	ORD GBP0.60 BABCOCK INTL	CST	GB	GBP	AA3	7,477,911.00	10,097,049.33	0.38%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	7,477,870.72	10,096,994.94	0.38%
GB0031215220	ORD USD1.66 CARNIVAL PLC	CST	GB	GBP	AA3	1,108,646.56	1,496,950.02	0.06%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	7,478,629.87	10,098,019.98	0.38%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	656,977.75	887,084.21	0.03%
GB00B012BV22	ORD 150P MARSHALLS PLC	CST	GB	GBP	AA3	264,159.12	356,680.85	0.01%
GB00B02J6398	ORD 0.1P ADMIRAL GROUP PLC	CST	GB	GBP	AA3	6,006,674.30	8,110,511.97	0.31%
GB00B02QND93	ORD GBP1/3P PAYPOINT PLC	CST	GB	GBP	AA3	10,507.16	14,187.29	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,920.37	2,592.98	0.00%
GB00B17BBQ50	ORD GBP0.0002 INVESTEK PLC	CST	GB	GBP	AA3	119,083.02	160,791.85	0.01%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	16,244,920.00	21,934,703.23	0.83%
GB00B1VNSX38	ORD GBP0.551724 DRAX GROUP PLC	CST	GB	GBP	AA3	5,404,678.67	7,297,667.37	0.28%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	9,052,478.41	12,223,108.97	0.46%
GB00B1ZBKY84	ORD GBP0.0002 MONEYSUPERMARKET.COM	CST	GB	GBP	AA3	81,371.58	109,871.98	0.00%
GB00B2NGPM57	ORD GBP1 PARAGON GROUP OF COMPANIES PLC	CST	GB	GBP	AA3	385,190.40	520,103.34	0.02%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	88,561.33	119,579.94	0.00%
GB00B39J2M42	ORD GBP5 UNITED UTILITIES	CST	GB	GBP	AA3	1,846,485.69	2,493,217.30	0.09%
GB00B41H7391	ORD GBP0.5 NORTHGATE PLC	CST	GB	GBP	AA3	273,892.80	369,823.75	0.01%
GB00B4Y7R145	ORDINARY SHARES OF 0.1 PENCE EACH CARPHONE WAREHOUSE GROUP	CST	GB	GBP	AA3	253,212.52	341,900.21	0.01%
GB00B7N0K053	PREMIER FOODS UK ODSH PREMIER FOODS UK	CST	GB	GBP	AA3	433,291.14	585,051.36	0.02%
GB00B82YXW83	VESUVIUS ODSH VESUVIUS	CST	GB	GBP	AA3	447,320.64	603,994.69	0.02%
GB00BCRX1J15	JUST RETIREMENT ODSH JUST RETIREMENT	CST	GB	GBP	AA3	133,238.79	179,905.68	0.01%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	586,945.72	792,523.46	0.03%
GB00BD45SH49	INTEGRAFIN HLDG ODSH INTEGRAFIN HLDG	CST	GB	GBP	AA3	226,505.17	305,838.61	0.01%
GB00BDDN1T20	XAFINITY ODSH XAFINITY	CST	GB	GBP	AA3	487,277.20	657,946.04	0.02%
GB00BF1TM596	ALPHA FX GRP ODSH ALPHA FX GRP	CST	GB	GBP	AA3	291,388.50	393,447.32	0.01%
GB00BF4HYT85	BGEO GROUP ODSH BGEO GROUP	CST	GB	GBP	AA3	450,941.50	608,883.76	0.02%
GB00BF8Q6K64	STANDARD LIF ORD GBP0.13968 STANDARD LIF ORD GBP0.13968	CST	GB	GBP	AA3	482,949.46	652,102.51	0.02%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	6,386,463.61	8,623,322.49	0.33%
GB00BGHVZM47	SDCL ENERGY EFFI ODSH SDCL ENERGY EFFI	CST	GB	GBP	AA3	147,122.45	198,652.09	0.01%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	25,193.28	34,017.23	0.00%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	1,846.68	2,493.48	0.00%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	5,207,362.27	7,031,240.91	0.27%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BK1PKQ95	FIDELITY ODSH FIDELITY	CST	GB	GBP	AA3	1,520,432.38	2,052,963.82	0.08%
GB00BKRC5K31	GENUIT GROUP PLC GENUIT GROUP PLC	CST	GB	GBP	AA3	91,639.08	123,735.67	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	72.25	97.56	0.00%
GB00BL6K5J42	ENDEAVOUR MING ODSH ENDEAVOUR MING	CST	GB	GBP	AA3	3,130,476.80	4,226,926.30	0.16%
GB00BL9ZF303	PETERSHILL ODSH PETERSHILL	CST	GB	GBP	AA3	359,674.69	485,650.75	0.02%
GB00BLDRH360	ONESAVINGS BK ODSH ONESAVINGS BK	CST	GB	GBP	AA3	66,054.86	89,190.57	0.00%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	134,934.97	182,195.94	0.01%
GB00BM8B5H06	PERSONAL ASSETS ODSH PERSONAL ASSETS	CST	GB	GBP	AA3	120,263.68	162,386.03	0.01%
GB00BM8NFI84	BREEDON GROUP ODSH BREEDON GROUP	CST	GB	GBP	AA3	111,903.08	151,097.13	0.01%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	7,458,061.68	10,070,247.78	0.38%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	4,200.46	5,671.67	0.00%
GB00BMBVGQ36	HARBOUR ENERGY PLC HARBOUR ENERGY PLC	CST	GB	GBP	AA3	285,141.90	385,012.85	0.01%
GB00BMTS0Z37	JPMORGAN ESCT ODSH JPMORGAN ESCT	CST	GB	GBP	AA3	380,750.40	514,108.23	0.02%
GB00BMX86B70	HALEON PLC ORD GBP1.25 HALEON PLC ORD GBP1.25	CST	GB	GBP	AA3	14.20	19.17	0.00%
GB00BN455J50	WORLDWIDE ODSH WORLDWIDE	CST	GB	GBP	AA3	76,979.55	103,941.64	0.00%
GB00BNC5T391	DELIVEROO ODSH DELIVEROO	CST	GB	GBP	AA3	726,181.54	980,526.62	0.04%
GB00BP6MXD84	SHELL ODSH SHELL	COM	NL	EUR	AAA	461,437.86	540,965.02	0.02%
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	487,660.86	658,464.08	0.02%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,039,026.92	1,402,946.10	0.05%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,039,026.78	1,402,945.91	0.05%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,040,129.59	1,404,434.98	0.05%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	170,572.47	230,315.48	0.01%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	691,970.78	934,333.55	0.04%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	6,683,185.44	9,023,971.14	0.34%
GG00B90J5Z95	TWENTYFOUR INCOME GBP TWENTYFOUR	CST	GB	GBP	AA3	141,062.53	190,469.68	0.01%
GG00BB0RDB98	BLUEFIELD SOLAR ODSH BLUEFIELD SOLAR	CST	GB	GBP	AA3	903,371.67	1,219,777.60	0.05%
GG00BGJYPP46	MCICL ODSH MCICL	CST	GB	GBP	AA3	354,060.80	478,070.60	0.02%
GG00BR30MJ80	HVPE ODSH HVPE	CST	GB	GBP	AA3	1,717,858.25	2,319,538.10	0.09%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		2,404,826.32	306,349.11	0.01%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	1,176,842.48	1,589,031.56	0.06%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	9,652,808.99	9,652,808.99	0.37%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	43,066,816.00	43,066,816.00	1.63%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	9,653,036.24	9,653,036.24	0.37%
IL0011284465	PLUS500 ODSH PLUS500	CST	GB	GBP	AA3	33,834.20	45,684.63	0.00%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	5,918,035.03	7,990,826.80	0.30%
IM00B7S9G985	PLAYTECH ODSH PLAYTECH	CST	GB	GBP	AA3	45,158.63	60,975.44	0.00%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	7,668,896.10	10,354,926.96	0.39%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	16,244,908.20	21,934,687.30	0.83%
JE00BD3QJR55	FORESIGHT SOLAR ORD NPV FORESIGHT	CST	GB	GBP	AA3	0.92	1.24	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JE00BJ1DLW90	MAN GROUP 3 3/7 MAN GROUP 3 3/7	CST	JE	GBP		72,415.82	97,779.46	0.00%
JP1024521P98	JPGV 0.005 09/01/25 JAPAN	GOV	JP	JPY	A1	27,538,153.32	188,057.19	0.01%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,020,331,798.67	6,967,814.01	0.26%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,020,580,248.58	6,969,510.66	0.26%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	208,617,042.16	1,424,639.27	0.05%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	221,893,979.21	1,515,307.06	0.06%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	162,682,910.97	1,110,956.52	0.04%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	25,459,013.88	173,858.81	0.01%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	99,988.95	682.82	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	710,471,583.87	4,851,788.27	0.18%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	124,520,829.78	850,348.86	0.03%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	18,320,356.41	125,109.14	0.00%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	89,537,064.58	611,445.82	0.02%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	5,567,039.56	38,017.14	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,116,289,731.74	7,623,107.73	0.29%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	8,051,473.35	54,983.26	0.00%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	357,361,849.27	2,440,412.91	0.09%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,022,424,849.96	6,982,107.39	0.27%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	682,815.59	4,662.93	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	357,355,391.61	2,440,368.81	0.09%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	708,194,356.77	4,836,237.16	0.18%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,173,588.64	28,501.31	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	269,766,931.16	1,842,229.95	0.07%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	12,359,292.76	84,401.22	0.00%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	125,425,726.82	856,528.37	0.03%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	2,628,959,565.88	17,953,082.82	0.68%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	275,520,811.85	1,881,523.02	0.07%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	173,389,384.59	1,184,070.70	0.04%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	158,252,860.65	1,080,703.85	0.04%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	440,484,829.26	3,008,057.15	0.11%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	76,528,913.33	522,613.56	0.02%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	125,828,735.48	859,280.51	0.03%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	2,027,772.76	13,847.60	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	465,064,108.44	3,175,908.28	0.12%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	38,933.80	265.88	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	357,355,142.47	2,440,367.11	0.09%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	29,432,547.50	200,993.95	0.01%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	39,323,004.91	268,535.57	0.01%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	709,331,482.45	4,844,002.55	0.18%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	357,369,463.61	2,440,464.91	0.09%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	1,154,468.04	7,883.83	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	598,638,827.99	4,088,085.87	0.16%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	222,650,336.21	1,520,472.20	0.06%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	357,361,262.03	2,440,408.90	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	357,359,334.22	2,440,395.74	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	428,488,541.68	2,926,134.88	0.11%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	269,789,078.21	1,842,381.19	0.07%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	98,733,695.15	674,249.32	0.03%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	98,732,303.18	674,239.82	0.03%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	269,747,921.99	1,842,100.14	0.07%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	269,762,399.33	1,842,199.00	0.07%
JP3142500002	IDEMITSU ODSH IDEMITSU	COM	JP	JPY	A1	2,397,953,059.91	16,375,546.60	0.62%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	781,167,099.88	5,334,565.74	0.20%
JP3407400005	SUMITOMO EI ODSH SUMITOMO EI	COM	JP	JPY	A1	2,011,989,999.00	13,739,816.90	0.52%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	3,881,999.35	26,510.05	0.00%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	17,354,999.37	118,516.75	0.00%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	42,191,999.72	288,127.85	0.01%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	13,619,999.80	93,010.55	0.00%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	2,936,499.71	20,053.26	0.00%
JP3932000007	YASKAWA ELECTRIC ODSH YASKAWA ELECTRIC	COM	JP	JPY	A1	1,992,632,798.49	13,607,627.18	0.52%
KYG9361H1092	VEIL ODSH VEIL	CST	GB	GBP	AA3	1,004,985.60	1,356,981.81	0.05%
LU2598331598	TENARIS ODSH TENARIS	COM	IT	EUR		460,726.89	540,131.53	0.02%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	IT	EUR		9,282,559.28	10,882,375.22	0.41%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	2,199,508.29	2,578,585.68	0.10%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	5,111,604.68	5,992,571.49	0.23%
NL00150001Q9	STELLANTIS ODSH STELLANTIS	COM	FR	USD	AA2	2,868,995.46	2,868,995.46	0.11%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	4,377,625.80	5,132,093.97	0.19%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	22.69	26.60	0.00%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	455,616.79	534,140.71	0.02%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	5,111,917.40	5,992,938.11	0.23%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	875,304.78	1,026,160.43	0.04%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	1,929.20	190.88	0.00%
NO0010875230	NOGV 1.375 08/19/30 NORWAY	GOV	NO	NOK	AAA	72,886.64	7,211.78	0.00%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	1,484,216.83	146,856.05	0.01%
PR67103X1020	OFG BANCORP ODSH OFG BANCORP	COM	US	USD	AAA	12,889,194.85	12,889,194.85	0.49%
PR7331747001	POPULAR ODSH POPULAR	COM	US	USD	AAA	9,995,123.17	9,995,123.17	0.38%
SE0000108656	ERICSSON ODSH ERICSSON	COM	SE	SEK	AAA	72.38	7.59	0.00%
SE0012853455	EQTT ODSH EQTT	COM	SE	SEK	AAA	576,242.99	60,416.13	0.00%

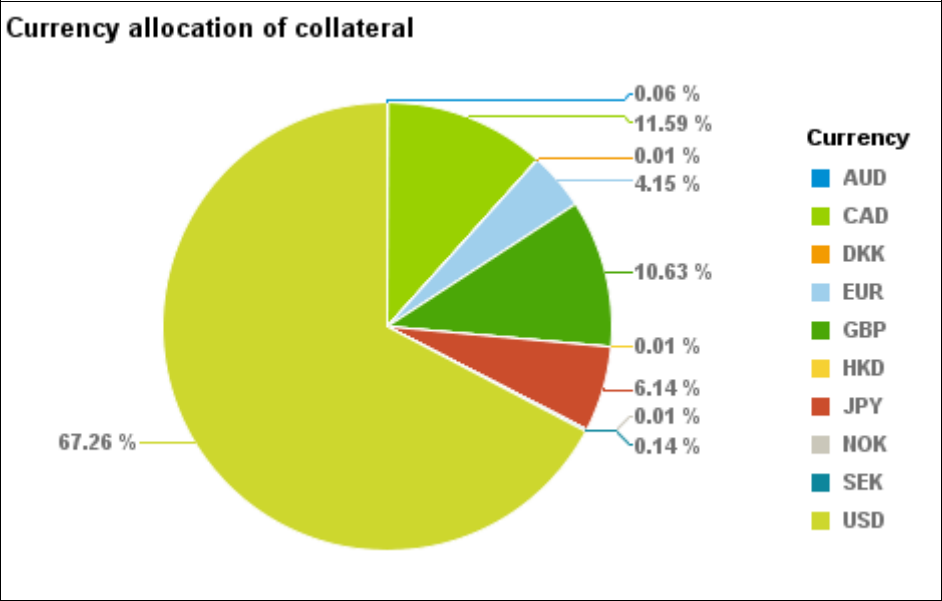
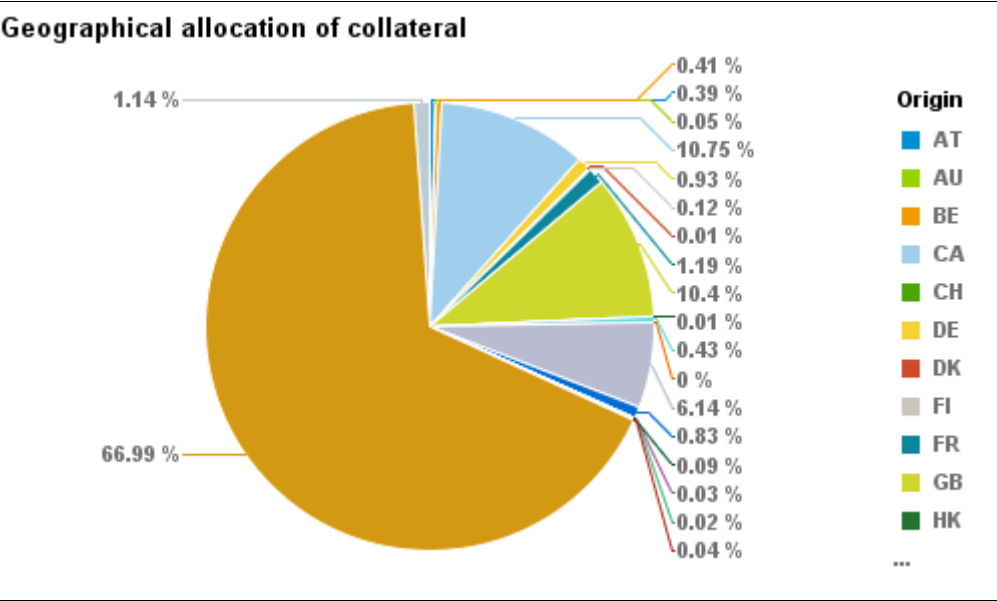
Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
SE0015811963	INVESTRODSHINVESTRO	COM	SE	SEK	AAA	20,051,403.56	2,102,286.95	0.08%
SE0015988019	NIBEINDUSTRIERODSHNIBEINDUSTRIER	COM	SE	SEK	AAA	172.96	18.13	0.00%
SE0017486889	ATLAS COPCOODSHATLAS COPCO	COM	SE	SEK	AAA	2,309,453.32	242,134.35	0.01%
US00724F1012	ADOBEODSHADOBE	COM	US	USD	AAA	3,670,905.14	3,670,905.14	0.14%
US0090661010	AIRBNBODSHAIRBNB	COM	US	USD	AAA	9,684,947.22	9,684,947.22	0.37%
US0200021014	ALLSTATEODSHALLSTATE	COM	US	USD	AAA	133,265.25	133,265.25	0.01%
US02005N1000	ALLYFINANCIALODSHALLYFINANCIAL	COM	US	USD	AAA	11,958,319.64	11,958,319.64	0.45%
US02079K3059	ALPHABETODSHALPHABET	COM	US	USD	AAA	18,468,136.80	18,468,136.80	0.70%
US0231351067	AMAZON.COMODSHAMAZON.COM	COM	US	USD	AAA	121,340,698.28	121,340,698.28	4.61%
US0231351067	AMAZON.COMODSHAMAZON.COM	COM	US	USD	AAA	1,404,308.68	1,404,308.68	0.05%
US0378331005	APPLEODSHAPPLE	COM	US	USD	AAA	229,761,942.91	229,761,942.91	8.72%
US045167FC21	ADB 1.000 04/14/26 MTN ADB	BND	PH	USD		915,100.50	915,100.50	0.03%
US0530151036	ADPODSHADP	COM	US	USD	AAA	1,111,936.59	1,111,936.59	0.04%
US05561Q2012	BOKFINANCIALODSHBOKFINANCIAL	COM	US	USD	AAA	285.60	285.60	0.00%
US0605051046	BOFAMLODSHBOFAML	COM	US	USD	AAA	116,826,462.04	116,826,462.04	4.43%
US0846707026	BERKSHIRODSHBERKSHIRE	COM	US	USD	AAA	83,629,734.92	83,629,734.92	3.17%
US1011371077	BOSTONODSHBOSTON	COM	US	USD	AAA	3,671,051.75	3,671,051.75	0.14%
US11135F1012	BROADCOMODSHBROADCOM	COM	US	USD	AAA	36,396,413.32	36,396,413.32	1.38%
US1273871087	CADENCEDESIGNODSHCADENCEDESIGN	COM	US	USD	AAA	903,644.55	903,644.55	0.03%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	10,091.09	10,091.09	0.00%
US14040H1059	CAPITAL ONE FINODSHCAPITAL ONE FIN	COM	US	USD	AAA	24,608,912.40	24,608,912.40	0.93%
US14149Y1082	CARDINALHEALTHODSHCARDINALHEALTH	COM	US	USD	AAA	1,112,110.89	1,112,110.89	0.04%
US17275R1023	CISCO SYSTEMSODSHCISCO SYSTEMS	COM	US	USD	AAA	25,747,899.53	25,747,899.53	0.98%
US1729674242	CITIGROUPODSHCITIGROUP	COM	US	USD	AAA	60,875,790.59	60,875,790.59	2.31%
US1890541097	CLOROXODSHCLOROX	COM	US	USD	AAA	1,112,084.82	1,112,084.82	0.04%
US1912161007	COCA-COLAODSHCOCA-COLA	COM	US	USD	AAA	30,688,452.13	30,688,452.13	1.16%
US1924461023	COGNIZANTTECHODSHCOGNIZANTTECH	COM	US	USD	AAA	42,239,846.39	42,239,846.39	1.60%
US20030N1019	COMCASTODSHCOMCAST	COM	US	USD	AAA	4,783,070.50	4,783,070.50	0.18%
US2036071064	COMMUNITY FIN SYODSHCOMMUNITY FIN SY	COM	US	USD	AAA	324,934.35	324,934.35	0.01%
US2172041061	COPARTODSHCOPART	COM	US	USD	AAA	249,207.07	249,207.07	0.01%
US21874A1060	CORE SCIENTIFICOODSHCORE SCIENTIFIC	COM	US	USD	AAA	254.82	254.82	0.00%
US2193501051	CORNINGODSHCORNING	COM	US	USD	AAA	83,676.98	83,676.98	0.00%
US2246332066	CRAWFRDODSHCRAWFRD	COM	US	USD	AAA	210,919.11	210,919.11	0.01%
US2358511028	DANAHERODSHDANAHER	COM	US	USD	AAA	11,368,895.63	11,368,895.63	0.43%
US2441991054	DEEREODSHDEERE	COM	US	USD	AAA	15,420,534.12	15,420,534.12	0.59%
US24703L2025	DELLTECHODSHDELLTECH	COM	US	USD	AAA	693,666.04	693,666.04	0.03%
US2546871060	WALT DISNEYODSHWALT DISNEY	COM	US	USD	AAA	2,706,428.16	2,706,428.16	0.10%
US29875BAK26	EBRD 4.663 02/20/28 FRN MTN EBRD	GOV	SU	USD		969,413.72	969,413.72	0.04%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		1,007.89	1,007.89	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	2,405,687.62	2,405,687.62	0.09%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	1,025,467.54	1,025,467.54	0.04%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	1,025,466.85	1,025,466.85	0.04%
US31428X1063	FEDEX ODSH FEDEX	COM	US	USD	AAA	1,224,997.89	1,224,997.89	0.05%
US31847R1023	FIRST AM ODSH FIRST AM	COM	US	USD	AAA	718,758.17	718,758.17	0.03%
US31931U1025	FIRST BNK NJ ODSH FIRST BNK NJ	COM	US	USD	AAA	116,228.84	116,228.84	0.00%
US3635761097	ARTHUR J. GALLAG ODSH ARTHUR J. GALLAG	COM	US	USD	AAA	9,652,531.77	9,652,531.77	0.37%
US3696043013	GE ODSH GE	COM	US	USD	AAA	5,186.38	5,186.38	0.00%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	6,436,767.89	6,436,767.89	0.24%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	36,383.24	36,383.24	0.00%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	71,417.91	71,417.91	0.00%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	63,293,317.72	63,293,317.72	2.40%
US4378721041	HOMETRUST ODSH HOMETRUST	COM	US	USD	AAA	2,372,990.56	2,372,990.56	0.09%
US4581X0DS49	IADB 1.125 01/13/31 MTN IDB	BND	US	USD	AAA	970,206.00	970,206.00	0.04%
US4581X0EM69	IADB 4.375 02/01/27 MTN IDB	BND	US	USD	AAA	969,479.27	969,479.27	0.04%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	967,595.12	967,595.12	0.04%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	69,682,845.09	69,682,845.09	2.65%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	80.08	80.08	0.00%
US4884011002	KEMPER ODSH KEMPER	COM	US	USD	AAA	30,825,553.60	30,825,553.60	1.17%
US56585A1025	MARATHON PTRLUM ODSH MARATHON PTRLUM	COM	US	USD	AAA	984,622.89	984,622.89	0.04%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	61,276,141.26	61,276,141.26	2.33%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,404,358.23	1,404,358.23	0.05%
US6005512040	MILLER INDS ODSH MILLER INDS	COM	US	USD	AAA	188,633.91	188,633.91	0.01%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	43,272.35	43,272.35	0.00%
US6177001095	MORNINGSTAR ODSH MORNINGSTAR	COM	US	USD	AAA	29,548,794.95	29,548,794.95	1.12%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	AAA	58,707,703.65	58,707,703.65	2.23%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	249,107.27	249,107.27	0.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	225,087,594.72	225,087,594.72	8.54%
US6752321025	OCEANEERING INTL ODSH OCEANEERING INTL	COM	US	USD	AAA	55,035.88	55,035.88	0.00%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	26,822,990.46	26,822,990.46	1.02%
US74164M1080	PRIMERICA ODSH PRIMERICA	COM	US	USD	AAA	30,923,207.30	30,923,207.30	1.17%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	1,015,628.78	1,015,628.78	0.04%
US7593516047	RGA ODSH RGA	COM	US	USD	AAA	19,077,153.76	19,077,153.76	0.72%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	3,670,755.08	3,670,755.08	0.14%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	65,308,145.38	65,308,145.38	2.48%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	9,266,795.93	9,266,795.93	0.35%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	1,495,519.14	1,495,519.14	0.06%
US90355N1019	USCB FINCL HLDG ODSH USCB FINCL HLDG	COM	US	USD	AAA	39,609.33	39,609.33	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	1,083,848.66	1,083,848.66	0.04%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	58,053.07	58,053.07	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	674,310.00	674,310.00	0.03%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	10,000.11	10,000.11	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	388,083.22	388,083.22	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	31,342.73	31,342.73	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	721,774.33	721,774.33	0.03%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	45,203.90	45,203.90	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	674,331.92	674,331.92	0.03%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	2,110,574.01	2,110,574.01	0.08%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	899,878.12	899,878.12	0.03%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	61,045.57	61,045.57	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	70.48	70.48	0.00%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	721,737.51	721,737.51	0.03%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	655,677.11	655,677.11	0.02%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	141.22	141.22	0.00%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	8,591.56	8,591.56	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	6,043.38	6,043.38	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	69,053.07	69,053.07	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	720,691.28	720,691.28	0.03%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	140,953.75	140,953.75	0.01%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	721,807.77	721,807.77	0.03%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	17,844.78	17,844.78	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	108,614.93	108,614.93	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	246.99	246.99	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	721,313.19	721,313.19	0.03%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	721,800.21	721,800.21	0.03%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	392,516.80	392,516.80	0.01%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	3,522.38	3,522.38	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	2,556.67	2,556.67	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	943.43	943.43	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,594,879.30	1,594,879.30	0.06%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	981.35	981.35	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	563,136.62	563,136.62	0.02%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	268,554.67	268,554.67	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	7,107.43	7,107.43	0.00%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	5,721.55	5,721.55	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	550,609.75	550,609.75	0.02%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	94.52	94.52	0.00%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	687.20	687.20	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	15,368.95	15,368.95	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	568,656.29	568,656.29	0.02%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	93.95	93.95	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	11,684.59	11,684.59	0.00%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	4,741.13	4,741.13	0.00%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	531,626.21	531,626.21	0.02%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	70,298.46	70,298.46	0.00%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	27,724.16	27,724.16	0.00%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	531,653.21	531,653.21	0.02%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	531,562.25	531,562.25	0.02%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	531,622.25	531,622.25	0.02%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	354,575.97	354,575.97	0.01%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	228,811.77	228,811.77	0.01%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	1,144,599.67	1,144,599.67	0.04%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	100.50	100.50	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	70,849.26	70,849.26	0.00%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	102.13	102.13	0.00%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	250,305.20	250,305.20	0.01%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	531,486.57	531,486.57	0.02%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,028,940.68	1,028,940.68	0.04%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	643,880.77	643,880.77	0.02%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	104.71	104.71	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	13,171.46	13,171.46	0.00%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	203.60	203.60	0.00%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	19,706.26	19,706.26	0.00%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	717,703.42	717,703.42	0.03%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	145,514.80	145,514.80	0.01%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	36,206.74	36,206.74	0.00%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	27,843.28	27,843.28	0.00%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	217,128.84	217,128.84	0.01%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	134,713.39	134,713.39	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	200.74	200.74	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	34,674.56	34,674.56	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	15,331.97	15,331.97	0.00%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	73,181.43	73,181.43	0.00%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	233,443.63	233,443.63	0.01%
US92345Y1064	VERISK ANALYTICS ODSH VERISK ANALYTICS	COM	US	USD	AAA	40,095,858.68	40,095,858.68	1.52%
US9467601053	CLIMB GLOBAL ODSH CLIMB GLOBAL	COM	US	USD	AAA	261,979.26	261,979.26	0.01%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	158,928.10	158,928.10	0.01%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	25,992,749.99	25,992,749.99	0.99%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	33,274.53	33,274.53	0.00%
	Unknown Company Description	UNK		CAD		30,124,995.97	22,086,865.48	0.84%
	Unknown Company Description	UNK		GBP		4,425,543.60	5,975,590.25	0.23%
	Unknown Company Description	UNK		USD		2,050,933.79	2,050,933.79	0.08%
						Total:	2,634,511,890.93	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	NATIONAL BANK FINANCIAL INC (PARE	375,373,794.43
3	NBC Global Finance Limited (Parent)	280,009,621.19
1	ROYAL BANK OF CANADA LONDON BR	395,387,480.75

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	365,374,504.52
2	NBC Global Finance Limited (Parent)	311,907,960.29
3	NATIONAL BANK FINANCIAL INC (PARENT)	202,438,181.45
4	RBC DOMINION SECURITIES INC (PARENT)	200,378,073.42
5	TD SECURITIES INC (PARENT)	154,066,173.37