

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## HSBC Global Funds ICAV - US Equity Index Fund

a sub-fund of HSBC Global Funds ICAV, (the "UCITS");  
 managed by HSBC Investment Funds (Luxembourg) S.A.

Class:BC  
 ISIN:IE00BGNBPW89

## Objectives and Investment Policy

### Investment Objective:

The Fund aims to provide long term capital growth by tracking as closely as possible the performance of the S&P 500 Net Total Return Index (the Index).

### Investment Policy:

The Index is comprised of the 500 largest companies (based on the market value of their shares, also known as market capitalisation) in the United States, as defined by the Index provider.

The Fund is passively managed and aims to invest in the shares of the companies in generally the same proportion as in the Index.

There may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index.

If the overall portfolio matches the characteristics of the Index, the Fund can also invest in companies outside the Index but which are expected to provide similar performance and risk characteristics to certain Index constituents.

If the Fund cannot invest directly in the companies that constitute the Index, it can gain exposure by using other investments such as depositary receipts, derivatives and funds.

The Fund may invest in money market instruments (which includes bills, commercial paper and certificates of deposits).

The Fund may invest up to 10% of its assets in other funds, including HSBC funds.

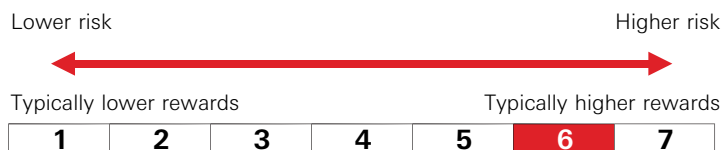
The Fund may also invest up to 10% of its assets in total return swaps. However, this exposure is not expected to exceed 5%.

The Fund may invest up to 20% in securities from a single issuer, however in special market conditions the Fund can invest up to 35%.

The Fund may also invest in derivatives for hedging and efficient portfolio management purposes (such as to manage risk and costs, or to generate additional capital or income).

- ◆ The Fund may enter into securities lending transactions for up to 30% of its assets. However, this is not expected to exceed 25%.
- ◆ The reference currency of the Fund is USD. The reference currency of this share class is USD.
- ◆ Income is reinvested.
- ◆ You may sell your investment on most working days.
- ◆ Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

## Risk and Reward Profile



The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

### Why is this Fund in this specific category?

This Fund is classified in category 6 because its price or simulated data has shown high fluctuations historically.

### Material risks not fully captured by the Risk and Reward Indicator:

- ◆ **Counterparty Risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.

- ◆ **Derivatives Risk** Derivatives can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- ◆ **Exchange Rate Risk** Changes in currency exchange rates could reduce or increase investment gains or investment losses, in some cases significantly.
- ◆ **Index Tracking Risk** To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- ◆ **Investment Leverage Risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- ◆ **Liquidity Risk** Liquidity Risk is the risk that a Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.
- ◆ **Operational Risk** Operational risks may subject the Fund to errors affecting transactions, valuation, accounting, and financial reporting, among other things.

## Charges

The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 5.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

|                |       |
|----------------|-------|
| Ongoing charge | 0.17% |
|----------------|-------|

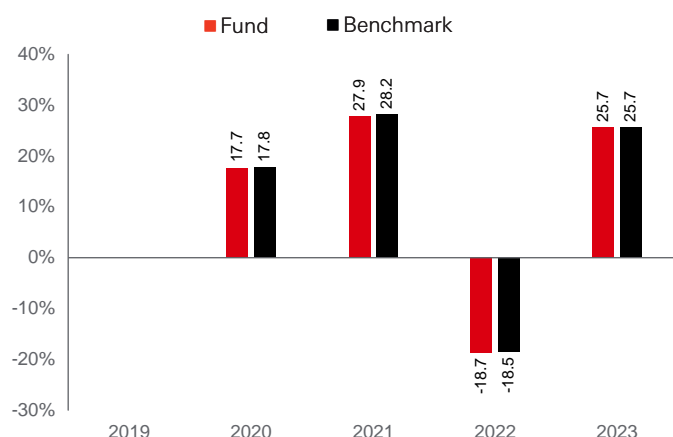
### Charges taken from the Fund under certain specific conditions

|                 |      |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

- ◆ The entry and exit charges shown are the maximum that may be charged. In some cases you may pay less. You can obtain the actual charges from your financial adviser.
- ◆ A conversion charge of up to 1.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.
- ◆ The ongoing charges figure is based on last year's expenses for the year ending 28/12/2023. Charges may vary from year to year.

Further information on Charges can be found in the "Charges and Expenses" section of the Fund's Prospectus.

## Past Performance



- ◆ Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- ◆ Performance returns are based on the net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges.
- ◆ The past performance of this share class is calculated in USD.
- ◆ The investment benchmark for the Fund is the S&P 500 Net Total Return Index.
- ◆ The Fund was launched on 15 October 2019.

## Practical Information

### Depository

HSBC Continental Europe.

### Further information

Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com). The most recent Prospectus is available in English and French.

This document describes a single share class of the UCITS. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

### Share classes

It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV. Details of how to do this are in the "How to convert between sub-funds / Classes" section of the Prospectus.

### Remuneration Policy

The up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are determined, is available

at <http://www.global.assetmanagement.hsbc.com/luxembourg>. A paper copy is available free of charge from the Management Company.

### Tax

The Fund is subject to Irish tax regulations. This may have an impact on your personal tax position.

### Management Company

HSBC Investment Funds (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

### Segregated liability

HSBC Global Funds ICAV is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between sub-funds incorporated under the laws of Ireland. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Fund cannot be used to pay the liabilities of any other sub-fund.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland (CBI).

This key investor information is accurate as at 01 February 2024.