



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	7,357,649,506
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/07/2025	
Currently on loan in USD (base currency)	2,087,822,312.39
Current percentage on loan (in % of the fund AuM)	28.38%
Collateral value (cash and securities) in USD (base currency)	2,635,291,578.94
Collateral value (cash and securities) in % of loan	126%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,836,757,886.20
12-month average on loan as a % of the fund AuM	23.39%
12-month maximum on loan in USD	2,190,254,706.27
12-month maximum on loan as a % of the fund AuM	27.81%
Gross Return for the fund over the last 12 months in (base currency fund)	3,784,725.68
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0482%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	1,440.85	1,690.71	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	98,403.32	115,467.33	0.00%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	287,376.98	337,210.70	0.01%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	167,288.05	196,297.28	0.01%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,128,451.57	1,324,135.12	0.05%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	2,842,143.09	3,334,996.01	0.13%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	4,433,487.92	5,202,294.20	0.20%
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	7,647.47	5,036.97	0.00%
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	464,701.98	306,073.35	0.01%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	659,485.79	434,366.61	0.02%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	11,118.43	7,323.09	0.00%
AU3CB0246353	IADB 3.100 02/22/28 IDB	BND	US	AUD	AAA	21,990.87	14,484.16	0.00%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	0.00	0.00	0.00%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	0.27	0.31	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	176.35	206.93	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	20,341.65	23,869.07	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	1,576,103.19	1,849,413.52	0.07%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,576,103.06	1,849,413.36	0.07%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	1,050,812.46	1,233,032.70	0.05%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	63,213.71	74,175.53	0.00%
BMG5361W1047	CDI LANCASHIRE HOLDINGS LIMITED	CST	GB	GBP	AA3	319,701.12	433,530.70	0.02%
CA00208D4084	ARC RESOURCES ODSH ARC RESOURCES	COM	CA	CAD	AAA	15,968,011.25	11,727,055.51	0.45%
CA02215R1073	ALTUS GRP ODSH ALTUS GRP	REI	CA	CAD	AAA	11,903,592.99	8,742,109.06	0.33%
CA04045U1021	ARITZI ODSH ARITZI	COM	CA	CAD	AAA	15,967,978.77	11,727,031.66	0.44%
CA04682R1073	ATHABASCA OIL ODSH ATHABASCA OIL	COM	CA	CAD	AAA	1,616,391.67	1,187,093.03	0.05%
CA05577W2004	BRP ODSH BRP	COM	CA	CAD	AAA	8,593,679.99	6,311,278.27	0.24%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	15,185,648.39	11,152,480.98	0.42%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	15,185,857.04	11,152,634.21	0.42%
CA1033101082	BOYD GROUP SERVS ODSH BOYD GROUP SERVS	COM	CA	CAD	AAA	883,762.28	649,043.21	0.02%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	15,968,019.89	11,727,061.86	0.45%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	129,295.63	94,955.91	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,064,887.17	782,063.01	0.03%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	13,809.41	10,141.76	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	365,907.03	268,725.51	0.01%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	1,002.66	736.36	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	1,829.96	1,343.94	0.00%
CA135087N670	CAGV 2.250 12/01/29 CANADA	GOV	CA	CAD	AAA	1,949.15	1,431.47	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	6,075.32	4,461.77	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	951.24	698.60	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	22,692.43	16,665.53	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	363,443.60	266,916.35	0.01%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	2,682,534.91	1,970,078.51	0.07%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	2,982.52	2,190.39	0.00%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	33,746.62	24,783.83	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	2,071.09	1,521.03	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	365,084.69	268,121.58	0.01%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	911,760.89	669,605.65	0.03%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	313,862.30	230,503.39	0.01%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	365,817.05	268,659.43	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	1,009.57	741.43	0.00%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	365,355.82	268,320.70	0.01%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	70,063.95	51,455.62	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	1,839.93	1,351.26	0.00%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	171,786.05	126,161.26	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	15,072,755.02	11,069,571.04	0.42%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	13,839,939.05	10,164,179.56	0.39%
CA14042M1023	CAPITAL PWR ODSH CAPITAL PWR	COM	CA	CAD	AAA	15,967,986.62	11,727,037.42	0.44%
CA14179V5036	CARGOJET ODSH CARGOJET	COM	CA	CAD	AAA	1,627,519.99	1,195,265.77	0.05%
CA2861812014	ELEMENT FLEET ODSH ELEMENT FLEET	COM	CA	CAD	AAA	13,539,982.14	9,943,888.42	0.38%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	15,968,015.35	11,727,058.52	0.45%
CA29446Y5020	EQUINOX GOLD ODSH EQUINOX GOLD	COM	CA	CAD	AAA	4,833,778.17	3,549,971.51	0.13%
CA3759161035	GILDAN ACTIVEWR ODSH GILDAN ACTIVEWR	COM	CA	CAD	AAA	13,839,937.43	10,164,178.37	0.39%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	23,470,751.17	17,237,137.28	0.65%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	4,044,250.08	2,970,134.75	0.11%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	6,922,096.99	5,083,652.21	0.19%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	15,967,898.39	11,726,972.63	0.44%
CA4707481046	JAMIESON WELLNES ODSH JAMIESON WELLNES	COM	CA	CAD	AAA	6,882,000.00	5,054,204.61	0.19%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	15,968,003.23	11,727,049.63	0.45%
CA62910L1022	NFI GROUP ODSH NFI GROUP	COM	CA	CAD	AAA	7,737,478.60	5,682,476.02	0.22%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	15,072,754.37	11,069,570.56	0.42%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	15,967,906.83	11,726,978.83	0.44%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	7,828,910.79	5,749,624.68	0.22%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	56,711.96	41,649.79	0.00%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	5,211,425.34	3,827,319.09	0.15%
CA87505Y4094	TAMARACK VALLEY ODSH TAMARACK VALLEY	COM	CA	CAD	AAA	15,968,017.30	11,727,059.96	0.45%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	113,028.48	83,009.16	0.00%
CA8910546032	TOREX GOLD ODSH TOREX GOLD	COM	CA	CAD	AAA	15,968,008.94	11,727,053.82	0.45%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	112,991.31	82,981.87	0.00%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	14,680,093.48	10,781,196.77	0.41%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	15,967,993.32	11,727,042.35	0.44%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	1,047,095.93	768,996.96	0.03%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	1,350,749.99	1,350,749.99	0.05%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	9,704,331.00	13,159,558.05	0.50%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		408.60	514.70	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	154,217.22	180,959.86	0.01%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	9,702.51	11,385.02	0.00%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	775,473.74	909,947.79	0.03%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	775,330.00	909,779.13	0.03%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	775,072.80	909,477.32	0.03%
DE000BASF111	BASF ODSH BASF	COM	DE	EUR	AAA	1,002,724.38	1,176,605.72	0.04%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	188,705.67	221,428.92	0.01%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	918,700.27	1,078,011.08	0.04%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	122,717.16	143,997.40	0.01%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	775,463.20	909,935.42	0.03%
DE000NRW0K52	NORDR 1.500 06/12/40 NRW	BND	DE	EUR	AAA	779.59	914.78	0.00%
DE000NBW2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	758,329.27	889,830.31	0.03%
DE000SHFM1F6	SHOLS 2.750 06/13/33 SCHLESWIG	BND	DE	EUR	AAA	826,895.97	970,287.09	0.04%
DE000SHL1006	SIEMENS HEALTH ODSH SIEMENS HEALTH	COM	DE	EUR	AAA	775,491.84	909,969.03	0.03%
DE000SHL1006	SIEMENS HEALTH ODSH SIEMENS HEALTH	COM	DE	EUR	AAA	18,370,786.15	21,556,444.04	0.82%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	0.52	0.08	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	37.95	5.97	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	878,652.94	1,031,019.19	0.04%
FI4000480488	FIGV 0.125 04/15/52 FINLAND	GOV	FI	EUR	AA1	87,463.14	102,630.03	0.00%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	64,717.56	75,940.16	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	65,073.05	76,357.29	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	588,035.01	690,005.51	0.03%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	547,561.20	642,513.18	0.02%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	18,686,859.71	21,927,327.58	0.83%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,200,517.31	1,408,697.71	0.05%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010208488	ENGIE ODSH ENGIE	COM	FR	EUR	AA2	1,286,063.90	1,509,078.83	0.06%
GB0000066554	ORD GBP0.25 ABERFORTH SMLR COS	CST	GB	GBP	AA3	120,806.80	163,820.06	0.01%
GB0000904986	ORD GBP0.125 BELLWAY	CST	GB	GBP	AA3	180,672.24	245,000.59	0.01%
GB0000961622	ORD GBP0.50 BALFOUR BEATTY	CST	GB	GBP	AA3	135,389.76	183,595.28	0.01%
GB0001638955	ORD SHS 2P WETHERSPOON (JD) PLC	CST	GB	GBP	AA3	105,021.91	142,414.96	0.01%
GB0001826634	ORD GBP0.05 DIPLOMA	CST	GB	GBP	AA3	1,020,153.00	1,383,378.48	0.05%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	1,123,021.90	1,522,873.85	0.06%
GB0003308607	ORD GBP0.05 SPECTRIS PLC	CST	GB	GBP	AA3	2,980,539.74	4,041,760.91	0.15%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	1,148,844.50	1,557,890.58	0.06%
GB0004478896	ORD GBP0.25 HUNTING	CST	GB	GBP	AA3	102,184.20	138,566.88	0.01%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	140,824.00	190,964.39	0.01%
GB0004726096	ORD GBP0.0333 SPIRENT	CST	GB	GBP	AA3	605,494.57	821,080.91	0.03%
GB0004866223	ORD GBP0.10 KELLER GROUP	CST	GB	GBP	AA3	27,591.50	37,415.45	0.00%
GB0006640972	ORD 0.384615 4IMPRINT GROUP	CST	GB	GBP	AA3	22,847.00	30,981.67	0.00%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	477,939.70	648,110.13	0.02%
GB0007366395	ORD GBP1 RIT CAP PARTNERS	CST	GB	GBP	AA3	19,749.40	26,781.17	0.00%
GB0007973794	ORD GBP0.02 SERCO GROUP	CST	GB	GBP	AA3	1,793,197.28	2,431,665.17	0.09%

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GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,262.19	1,711.59	0.00%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	8,790,366.48	11,920,176.47	0.45%
GB0009697037	ORD GBP0.60 BABCOCK INTL	CST	GB	GBP	AA3	6,135,629.76	8,320,220.74	0.32%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	7,467,637.14	10,126,489.34	0.38%
GB0031215220	ORD USD1.66 CARNIVAL PLC	CST	GB	GBP	AA3	1,139,791.54	1,545,614.32	0.06%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	7,467,717.17	10,126,597.87	0.38%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	652,924.00	885,397.59	0.03%
GB00B012BV22	ORD 150P MARSHALLS PLC	CST	GB	GBP	AA3	257,233.60	348,821.62	0.01%
GB00B02QND93	ORD GBP1/3P PAYPOINT PLC	CST	GB	GBP	AA3	10,396.12	14,097.66	0.00%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	13,882,372.50	18,825,191.23	0.71%
GB00B17BBQ50	ORD GBP0.0002 INVESTEC PLC	CST	GB	GBP	AA3	120,052.05	162,796.58	0.01%
GB00B1VNSX38	ORD GBP0.551724 DRAX GROUP PLC	CST	GB	GBP	AA3	5,175,682.47	7,018,484.21	0.27%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	8,984,977.58	12,184,078.85	0.46%
GB00B1ZBKY84	ORD GBP0.0002 MONEYSUPERMARKET.COM	CST	GB	GBP	AA3	81,842.84	110,982.98	0.00%
GB00B2NGPM57	ORD GBP1 PARAGON GROUP OF COMPANIES PLC	CST	GB	GBP	AA3	382,782.96	519,072.83	0.02%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	90,545.24	122,783.87	0.00%
GB00B39J2M42	ORD GBP5 UNITED UTILITIES	CST	GB	GBP	AA3	1,792,949.76	2,431,329.52	0.09%
GB00B39J2M42	ORD GBP5 UNITED UTILITIES	CST	GB	GBP	AA3	11.38	15.43	0.00%
GB00B41H7391	ORD GBP0.5 NORTHGATE PLC	CST	GB	GBP	AA3	269,115.60	364,934.21	0.01%
GB00B4Y7R145	ORDINARY SHARES OF 0.1 PENCE EACH CARPHONE WAREHOUSE GROUP	CST	GB	GBP	AA3	252,340.93	342,186.92	0.01%
GB00B7N0K053	PREMIER FOODS UK ODSH PREMIER FOODS UK	CST	GB	GBP	AA3	434,654.18	589,412.80	0.02%
GB00B82YXW83	VESUVIUS ODSH VESUVIUS	CST	GB	GBP	AA3	456,983.52	619,692.50	0.02%
GB00BCRX1J15	JUST RETIREMENT ODSH JUST RETIREMENT	CST	GB	GBP	AA3	134,270.05	182,076.90	0.01%
GB00BD45SH49	INTEGRAFIN HLDG ODSH INTEGRAFIN HLDG	CST	GB	GBP	AA3	229,561.92	311,297.44	0.01%
GB00BDDN1T20	XAFINITY ODSH XAFINITY	CST	GB	GBP	AA3	482,093.40	653,742.76	0.02%
GB00BF1TM596	ALPHA FX GRP ODSH ALPHA FX GRP	CST	GB	GBP	AA3	366,103.50	496,454.65	0.02%
GB00BF4HYT85	BGEO GROUP ODSH BGEO GROUP	CST	GB	GBP	AA3	453,417.50	614,856.80	0.02%
GB00BF8Q6K64	STANDARD LIF ORD GBP0.13968 STANDARD LIF ORD GBP0.13968	CST	GB	GBP	AA3	485,392.30	658,216.23	0.02%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	6,700,980.00	9,086,863.93	0.34%
GB00BGHVZM47	SDCL ENERGY EFFI ODSH SDCL ENERGY EFFI	CST	GB	GBP	AA3	148,183.59	200,944.36	0.01%
GB00BK1PKQ95	FIDELITY ODSH FIDELITY	CST	GB	GBP	AA3	1,129,388.88	1,531,507.79	0.06%
GB00BKRC5K31	GENUIT GROUP PLC GENUIT GROUP PLC	CST	GB	GBP	AA3	90,599.04	122,856.83	0.00%
GB00BL6K5J42	ENDEAVOUR MING ODSH ENDEAVOUR MING	CST	GB	GBP	AA3	3,138,531.20	4,256,005.23	0.16%
GB00BL9ZF303	PETERSHILL ODSH PETERSHILL	CST	GB	GBP	AA3	357,412.59	484,669.34	0.02%
GB00BLDRH360	ONESAVINGS BK ODSH ONESAVINGS BK	CST	GB	GBP	AA3	66,054.86	89,573.69	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	16,169,976.96	21,927,297.26	0.83%
GB00BM8B5H06	PERSONAL ASSETS ODSH PERSONAL ASSETS	CST	GB	GBP	AA3	126,808.94	171,959.26	0.01%
GB00BM8NFJ84	BREEDON GROUP ODSH BREEDON GROUP	CST	GB	GBP	AA3	103,481.50	140,326.09	0.01%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	7,444,647.90	10,095,314.78	0.38%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	531,887.99	721,266.71	0.03%
GB00BMBVGQ36	HARBOUR ENERGY PLC HARBOUR ENERGY PLC	CST	GB	GBP	AA3	288,899.47	391,762.13	0.01%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	22,052.68	29,904.54	0.00%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	170,414.89	231,091.11	0.01%
GB00BMTS0Z37	JPMORGAN ESCT ODSH JPMORGAN ESCT	CST	GB	GBP	AA3	383,380.80	519,883.53	0.02%
GB00BMWRZ071	DOWLAIS GROUP ODSH DOWLAIS GROUP	CST	GB	GBP	AA3	2,840,967.83	3,852,494.43	0.15%
GB00BN455J50	WORLDWIDE ODSH WORLDWIDE	CST	GB	GBP	AA3	77,355.06	104,897.33	0.00%
GB00BNC5T391	DELIVEROO ODSH DELIVEROO	CST	GB	GBP	AA3	726,609.08	985,318.24	0.04%
GB00BP6MXD84	SHELL ODSH SHELL	COM	NL	EUR	AAA	461,216.79	541,195.89	0.02%
GB00BP92CJ43	TATE & LYLE ODSH TATE & LYLE	CST	GB	GBP	AA3	600,037.94	813,681.45	0.03%
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	493,249.40	668,870.85	0.03%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	4,418,399.92	5,991,571.21	0.23%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	170,080.22	230,637.28	0.01%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,038,869.25	1,408,758.65	0.05%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	4,418,399.99	5,991,571.31	0.23%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	3,132,896.99	4,248,364.96	0.16%
GB00BPSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	530,437.17	719,299.32	0.03%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	3,841,648.32	5,209,467.20	0.20%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	12,180.22	16,516.99	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,038,869.76	1,408,759.34	0.05%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	170,524.00	231,239.07	0.01%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	6,652,513.81	9,021,141.35	0.34%
GB00BYZN9041	FUTURE PLC ODSH FUTURE PLC	CST	GB	GBP	AA3	44.10	59.80	0.00%
GG00BB0RDB98	BLUEFIELD SOLAR ODSH BLUEFIELD SOLAR	CST	GB	GBP	AA3	906,165.60	1,228,805.86	0.05%
GG00BGJYPP46	MCICL ODSH MCICL	CST	GB	GBP	AA3	353,424.00	479,260.62	0.02%
GG00BR30MJ80	HVPE ODSH HVPE	CST	GB	GBP	AA3	1,759,600.60	2,386,106.39	0.09%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	1,183,222.36	1,604,508.68	0.06%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	4,020,246.06	5,451,654.67	0.21%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	9,636,674.96	9,636,674.96	0.37%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	44,189,469.99	44,189,469.99	1.68%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	3,666,050.07	3,666,050.07	0.14%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	9,636,759.36	9,636,759.36	0.37%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	5,738.56	5,738.56	0.00%
IL0011284465	PLUS500 ODSH PLUS500	CST	GB	GBP	AA3	34,036.80	46,155.60	0.00%
IM00B7S9G985	PLAYTECH ODSH PLAYTECH	CST	GB	GBP	AA3	45,390.51	61,551.80	0.00%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	5,189,089.11	7,036,664.29	0.27%
JE00BD3QJR55	FORESIGHT SOLAR ORD NPV FORESIGHT	CST	GB	GBP	AA3	0.92	1.25	0.00%
JE00BJ1DLW90	MAN GROUP 3 3/7 MAN GROUP 3 3/7	CST	JE	GBP		73,457.20	99,611.64	0.00%
JE00BYPZJM29	JANUS HENDERSON ODSH JANUS HENDERSON	COM	US	USD	AAA	1,038,018.85	1,038,018.85	0.04%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024521P98	JPGV 0.005 09/01/25 JAPAN	GOV	JP	JPY	A1	27,389,450.33	187,060.85	0.01%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,025,394,874.10	7,003,106.32	0.27%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,025,392,658.25	7,003,091.19	0.27%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	209,886,173.21	1,433,452.83	0.05%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	223,243,766.56	1,524,680.76	0.06%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	163,656,672.36	1,117,720.70	0.04%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	25,608,927.65	174,900.47	0.01%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	10,257,931.19	70,058.26	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	714,481,214.47	4,879,669.32	0.19%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	21,440,689.80	146,432.79	0.01%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	18,377,672.56	125,513.40	0.00%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	89,416,175.31	610,682.77	0.02%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	5,582,444.42	38,126.24	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,065,408,120.05	7,276,383.50	0.28%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	708,196,240.43	4,836,745.04	0.18%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	8,104,440.88	55,350.64	0.00%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	26,969,503.11	184,192.75	0.01%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	200,366,390.04	1,368,435.88	0.05%
JP1103621M43	JPGV 0.100 03/20/31 JAPAN	GOV	JP	JPY	A1	47,084.82	321.57	0.00%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	356,844,084.29	2,437,126.54	0.09%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,021,272,668.74	6,974,953.03	0.26%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	682,342.75	4,660.17	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	356,884,579.14	2,437,403.11	0.09%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	270,679,926.69	1,848,653.97	0.07%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	12,402,937.34	84,707.94	0.00%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	126,246,575.39	862,222.17	0.03%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	2,647,420,784.24	18,081,004.40	0.69%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	275,952,068.75	1,884,660.95	0.07%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	176,339,600.99	1,204,340.89	0.05%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	127,773,158.91	872,648.23	0.03%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	125,450,761.67	856,787.02	0.03%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	716,400,325.06	4,892,776.21	0.19%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	708,018,887.07	4,835,533.77	0.18%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	356,805,189.77	2,436,860.90	0.09%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	29,458,609.29	201,192.51	0.01%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	356,852,437.41	2,437,183.59	0.09%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	34,213,338.50	233,665.74	0.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	593,663,725.26	4,054,526.01	0.15%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	221,074,376.13	1,509,864.54	0.06%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	356,861,828.96	2,437,247.73	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	356,870,384.60	2,437,306.16	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	431,392,659.92	2,946,268.55	0.11%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	270,780,150.21	1,849,338.46	0.07%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	98,131,466.02	670,205.31	0.03%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	98,130,088.06	670,195.90	0.03%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	270,766,166.14	1,849,242.96	0.07%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	47,608,543.72	325,150.54	0.01%
JP3142500002	IDEMITSU ODSH IDEMITSU	COM	JP	JPY	A1	2,318,466,658.34	15,834,357.01	0.60%
JP3224200000	KAWASAKI HEAVY ODSH KAWASAKI HEAVY	COM	JP	JPY	A1	32,804,999.17	224,047.25	0.01%
JP3305990008	CONCORDIA FG ODSH CONCORDIA FG	COM	JP	JPY	A1	987,687,249.65	6,745,575.77	0.26%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	784,118,198.18	5,355,266.78	0.20%
JP3407400005	SUMITOMO EI ODSH SUMITOMO EI	COM	JP	JPY	A1	1,315,901,998.50	8,987,173.47	0.34%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	2,143,798.95	14,641.43	0.00%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	5,275,199.77	36,027.86	0.00%
JP3511800009	CHIBA BANK ODSH CHIBA BANK	COM	JP	JPY	A1	1,586,749.00	10,836.97	0.00%
JP3526600006	CHUBU ELEC ODSH CHUBU ELEC	COM	JP	JPY	A1	20,999,999.76	143,423.02	0.01%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	44,226,998.07	302,055.70	0.01%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	3,959,999.59	27,045.48	0.00%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	18,029,698.76	123,136.85	0.00%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	38,407,999.77	262,313.88	0.01%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	28,055,998.20	191,613.15	0.01%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	14,375,998.71	98,183.30	0.00%
JP3932000007	YASKAWA ELECTRIC ODSH YASKAWA ELECTRIC	COM	JP	JPY	A1	2,081,004,000.00	14,212,565.95	0.54%
KYG9361H1092	VEIL ODSH VEIL	CST	GB	GBP	AA3	847,269.65	1,148,940.01	0.04%
LU2598331598	TENARIS ODSH TENARIS	COM	IT	EUR		461,190.10	541,164.57	0.02%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	57.91	67.95	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	908,730.11	1,066,312.00	0.04%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	3,875.54	383.10	0.00%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	67,991.35	6,720.95	0.00%
PR67103X1020	OFG BANCORP ODSH OFG BANCORP	COM	US	USD	AAA	12,950,378.17	12,950,378.17	0.49%
PR7331747001	POPULAR ODSH POPULAR	COM	US	USD	AAA	10,070,448.67	10,070,448.67	0.38%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	2,196,619.38	230,752.45	0.01%
SE0015811963	INVESTRODSH INVESTRODSH	COM	SE	SEK	AAA	2,659,450.99	279,372.40	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	2,866,297.12	2,866,297.12	0.11%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,223,191.49	1,223,191.49	0.05%
US0090661010	AIRBNB ODSH AIRBNB	COM	US	USD	AAA	10,410,902.81	10,410,902.81	0.40%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	12,160.43	12,160.43	0.00%
US02005N1000	ALLY FINANCIAL ODSH ALLY FINANCIAL	COM	US	USD	AAA	12,195,212.15	12,195,212.15	0.46%

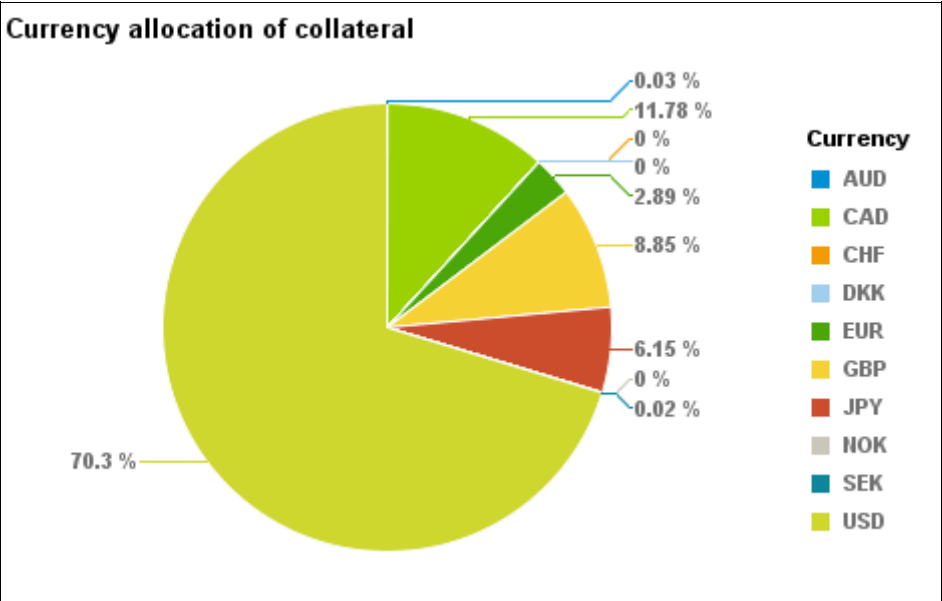
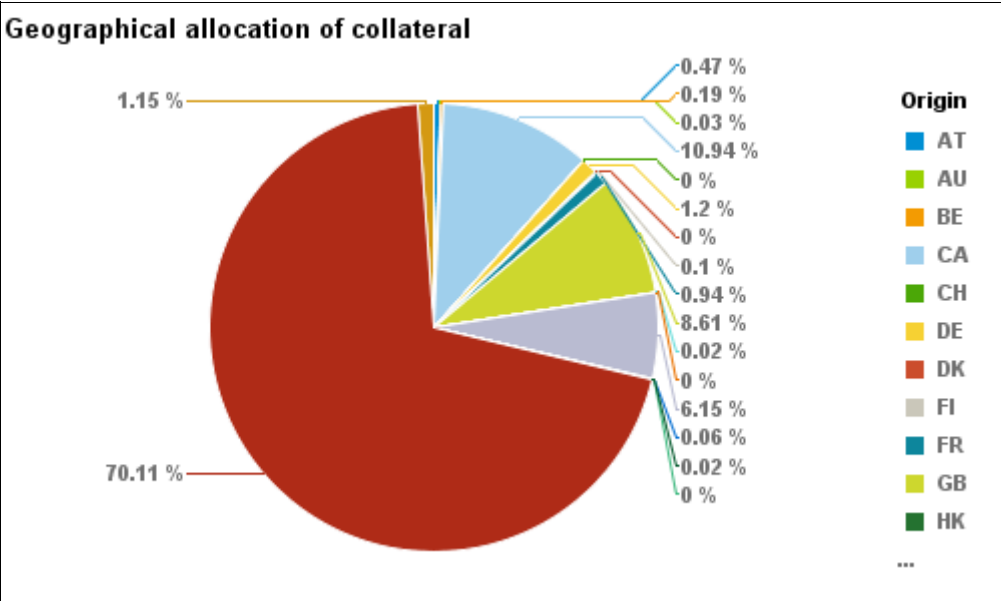
Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	21,927,143.98	21,927,143.98	0.83%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	18,389,914.56	18,389,914.56	0.70%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	118,367,761.11	118,367,761.11	4.49%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,408,707.90	1,408,707.90	0.05%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	228,785,857.29	228,785,857.29	8.68%
US0383361039	APTARGROUP ODSH APTARGROUP	COM	US	USD	AAA	6,110,511.60	6,110,511.60	0.23%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	1,107,701.43	1,107,701.43	0.04%
US0536111091	AVERY DENNISON ODSH AVERY DENNISON	COM	US	USD	AAA	101,687.56	101,687.56	0.00%
US05561Q2012	BOK FINANCIAL ODSH BOK FINANCIAL	COM	US	USD	AAA	145.44	145.44	0.00%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	69,539,008.74	69,539,008.74	2.64%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	83,802,318.31	83,802,318.31	3.18%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	1,493,517.45	1,493,517.45	0.06%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	41,923,945.51	41,923,945.51	1.59%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	906,641.58	906,641.58	0.03%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	35,397.30	35,397.30	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	24,946,511.39	24,946,511.39	0.95%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	1,107,948.48	1,107,948.48	0.04%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	30,492,631.57	30,492,631.57	1.16%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	78,175,413.42	78,175,413.42	2.97%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,107,954.89	1,107,954.89	0.04%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	30,741,572.73	30,741,572.73	1.17%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	42,454,500.00	42,454,500.00	1.61%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	1,107,986.81	1,107,986.81	0.04%
US2036071064	COMMUNITY FIN SY ODSH COMMUNITY FIN SY	COM	US	USD	AAA	324,106.59	324,106.59	0.01%
US21874A1060	CORE SCIENTIFIC ODSH CORE SCIENTIFIC	COM	US	USD	AAA	36.59	36.59	0.00%
US2246332066	CRAWFRD ODSH CRAWFRD	COM	US	USD	AAA	213,162.11	213,162.11	0.01%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	11,678,815.73	11,678,815.73	0.44%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	248,931.26	248,931.26	0.01%
US2441991054	DEERE ODSH DEERE	COM	US	USD	AAA	9,515,579.91	9,515,579.91	0.36%
US24703L2025	DELL TECH ODSH DELL TECH	COM	US	USD	AAA	712,666.41	712,666.41	0.03%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	2,965,371.64	2,965,371.64	0.11%
US2567461080	DOLLAR TREE ODSH DOLLAR TREE	COM	US	USD	AAA	574.60	574.60	0.00%
US30034W1062	EVERGY ODSH EVERGY	COM	US	USD	AAA	484,298.68	484,298.68	0.02%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	2,403,866.34	2,403,866.34	0.09%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	1,031,580.34	1,031,580.34	0.04%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	1,031,580.55	1,031,580.55	0.04%
US31428X1063	FEDEX ODSH FEDEX	COM	US	USD	AAA	157,013.99	157,013.99	0.01%
US31847R1023	FIRST AM ODSH FIRST AM	COM	US	USD	AAA	722,598.04	722,598.04	0.03%
US31931U1025	FIRST BNK NJ ODSH FIRST BNK NJ	COM	US	USD	AAA	115,754.12	115,754.12	0.00%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	3,666,233.99	3,666,233.99	0.14%
US3635761097	ARTHUR J. GALLAG ODSH ARTHUR J. GALLAG	COM	US	USD	AAA	9,636,665.52	9,636,665.52	0.37%
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	13,467,999.99	13,467,999.99	0.51%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	16,466,199.99	16,466,199.99	0.62%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	998,070.31	998,070.31	0.04%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	36,367.01	36,367.01	0.00%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	71,358.58	71,358.58	0.00%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	83,802,436.45	83,802,436.45	3.18%
US4378721041	HOMETRUST ODSH HOMETRUST	COM	US	USD	AAA	2,406,715.55	2,406,715.55	0.09%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	3,666,335.99	3,666,335.99	0.14%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	1,373,244.71	1,373,244.71	0.05%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	69,538,722.25	69,538,722.25	2.64%
US4884011002	KEMPER ODSH KEMPER	COM	US	USD	AAA	28,949,857.88	28,949,857.88	1.10%
US5253271028	LEIDOS HOLDINGS ODSH LEIDOS HOLDINGS	COM	US	USD	AAA	513,221.79	513,221.79	0.02%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	55,411,490.89	55,411,490.89	2.10%
US55616P1049	MACY S ODSH MACY S	COM	US	USD	AAA	483,030.65	483,030.65	0.02%
US56585A1025	MARATHON PTRLUM ODSH MARATHON PTRLUM	COM	US	USD	AAA	1,001,773.72	1,001,773.72	0.04%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	61,395,658.71	61,395,658.71	2.33%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,408,710.82	1,408,710.82	0.05%
US6005512040	MILLER INDS ODSH MILLER INDS	COM	US	USD	AAA	191,898.70	191,898.70	0.01%
US6177001095	MORNINGSTAR ODSH MORNINGSTAR	COM	US	USD	AAA	29,633,946.16	29,633,946.16	1.12%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	AAA	59,902,107.92	59,902,107.92	2.27%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	249,013.05	249,013.05	0.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	204,142,217.40	204,142,217.40	7.75%
US6752321025	OCEANEERING INTL ODSH OCEANEERING INTL	COM	US	USD	AAA	58,672.85	58,672.85	0.00%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	970,007.04	970,007.04	0.04%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	13,165.98	13,165.98	0.00%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	931,835.37	931,835.37	0.04%
US68268W1036	ONEMAIN HOLDINGS ODSH ONEMAIN HOLDINGS	COM	US	USD	AAA	645,496.07	645,496.07	0.02%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	20,408,870.45	20,408,870.45	0.77%
US7234841010	PINNACLE WEST ODSH PINNACLE WEST	COM	US	USD	AAA	101,385.89	101,385.89	0.00%
US74164M1080	PRIMERICA ODSH PRIMERICA	COM	US	USD	AAA	21,546,187.68	21,546,187.68	0.82%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	1,018,875.16	1,018,875.16	0.04%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	21,927,268.56	21,927,268.56	0.83%
US7593516047	RGA ODSH RGA	COM	US	USD	AAA	19,267,791.30	19,267,791.30	0.73%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	3,665,952.84	3,665,952.84	0.14%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	33,590,388.50	33,590,388.50	1.27%
US8085411069	MATIV HOLDINGS ODSH MATIV HOLDINGS	COM	US	USD	AAA	10.63	10.63	0.00%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	190,989.54	190,989.54	0.01%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	15,327,788.80	15,327,788.80	0.58%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	1,494,056.94	1,494,056.94	0.06%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	3,666,333.12	3,666,333.12	0.14%
US90355N1019	USCB FINCL HLDG ODSH USCB FINCL HLDG	COM	US	USD	AAA	39,735.34	39,735.34	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	1,088,541.30	1,088,541.30	0.04%
US912810FE39	UST 5.500 08/15/28 US TREASURY	GOV	US	USD	AAA	2,361.82	2,361.82	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	57,962.87	57,962.87	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	670,197.96	670,197.96	0.03%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	10,033.69	10,033.69	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	387,011.75	387,011.75	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	31,266.08	31,266.08	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	45,091.69	45,091.69	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	670,206.91	670,206.91	0.03%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	2,104,800.97	2,104,800.97	0.08%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	901,746.06	901,746.06	0.03%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	60,875.86	60,875.86	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	70.27	70.27	0.00%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	651,559.70	651,559.70	0.02%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	140.57	140.57	0.00%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	5,991,546.17	5,991,546.17	0.23%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	8,560.77	8,560.77	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	721,219.79	721,219.79	0.03%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	6,030.07	6,030.07	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	68,708.65	68,708.65	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	721,253.87	721,253.87	0.03%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	140,293.96	140,293.96	0.01%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	17,797.41	17,797.41	0.00%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	721,224.68	721,224.68	0.03%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	108,708.85	108,708.85	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	246.26	246.26	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	21,365.18	21,365.18	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	391,469.54	391,469.54	0.01%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	783,822.69	783,822.69	0.03%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	145,824.57	145,824.57	0.01%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,583,619.68	1,583,619.68	0.06%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	982.11	982.11	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	563,811.51	563,811.51	0.02%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	269,032.48	269,032.48	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	7,116.39	7,116.39	0.00%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	5,729.38	5,729.38	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	551,212.41	551,212.41	0.02%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	94.57	94.57	0.00%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	688.14	688.14	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	533,887.58	533,887.58	0.02%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	92.96	92.96	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	92.86	92.86	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	15,387.80	15,387.80	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	920,942.37	920,942.37	0.03%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	94.07	94.07	0.00%
US91282CCA71	UST 0.125 04/15/26 US TREASURY	GOV	US	USD	AAA	180,710.83	180,710.83	0.01%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	11,688.74	11,688.74	0.00%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	4,745.14	4,745.14	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	269,017.05	269,017.05	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	27,717.88	27,717.88	0.00%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	531,674.77	531,674.77	0.02%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	531,792.46	531,792.46	0.02%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	229,089.55	229,089.55	0.01%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	1,146,012.20	1,146,012.20	0.04%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	100.59	100.59	0.00%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	104,497.85	104,497.85	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	70,962.48	70,962.48	0.00%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	102.29	102.29	0.00%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	250,592.48	250,592.48	0.01%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,030,596.07	1,030,596.07	0.04%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	644,873.01	644,873.01	0.02%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	104.85	104.85	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	13,185.29	13,185.29	0.00%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	203.79	203.79	0.00%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	1,407,184.77	1,407,184.77	0.05%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	69,706.07	69,706.07	0.00%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	19,713.74	19,713.74	0.00%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	718,278.57	718,278.57	0.03%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	145,722.73	145,722.73	0.01%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	36,204.96	36,204.96	0.00%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	27,863.82	27,863.82	0.00%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	216,923.39	216,923.39	0.01%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	134,646.54	134,646.54	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	200.84	200.84	0.00%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	721,251.05	721,251.05	0.03%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	34,699.10	34,699.10	0.00%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	15,321.52	15,321.52	0.00%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	73,233.10	73,233.10	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	531,246.20	531,246.20	0.02%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	224,931.30	224,931.30	0.01%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	514,797.90	514,797.90	0.02%
US92345Y1064	VERISK ANALYTICS ODSH VERISK ANALYTICS	COM	US	USD	AAA	40,152,754.41	40,152,754.41	1.52%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	3,979,076.83	3,979,076.83	0.15%
US9467601053	CLIMB GLOBAL ODSH CLIMB GLOBAL	COM	US	USD	AAA	270,155.39	270,155.39	0.01%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	160,584.69	160,584.69	0.01%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	25,863,250.00	25,863,250.00	0.98%
XS2475492349	IDA 1.750 05/05/37 MTN INTERNATIONAL DE	BND	US	EUR	AAA	90,269.06	105,922.52	0.00%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	970,077.37	970,077.37	0.04%
	Unknown Company Description	UNK		CAD		30,392,535.30	22,320,559.72	0.85%
	Unknown Company Description	UNK		GBP		9,482.31	12,858.49	0.00%
	Unknown Company Description	UNK		GBP		4,421,388.16	5,995,623.41	0.23%
	Unknown Company Description	UNK		USD		2,063,161.38	2,063,161.38	0.08%
						Total:	2,635,291,578.94	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	NATIONAL BANK FINANCIAL INC (PARE	374,538,332.53
3	NBC Global Finance Limited (Parent)	279,356,648.97
1	ROYAL BANK OF CANADA LONDON BR	394,564,663.22

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	366,943,971.01
2	NBC Global Finance Limited (Parent)	313,247,761.19
3	NATIONAL BANK FINANCIAL INC (PARENT)	203,307,754.82
4	RBC DOMINION SECURITIES INC (PARENT)	201,238,797.60
5	TD SECURITIES INC (PARENT)	154,727,964.75