



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124

Report as at 18/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124
Replication Mode	Physical replication
ISIN Code	IE00BFYDNS83
Total net assets (AuM)	2,453,628,963
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/07/2025	
Currently on loan in USD (base currency)	378,264,142.95
Current percentage on loan (in % of the fund AuM)	15.42%
Collateral value (cash and securities) in USD (base currency)	448,186,334.16
Collateral value (cash and securities) in % of loan	118%

Securities lending statistics	
12-month average on loan in USD (base currency)	318,082,883.96
12-month average on loan as a % of the fund AuM	13.60%
12-month maximum on loan in USD	529,209,249.62
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	740,506.34
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0317%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	225,719.29	261,549.60	0.06%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	1,984.71	2,299.76	0.00%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	236,030.57	273,497.68	0.06%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	7,467.24	8,652.57	0.00%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	225,117.34	260,852.11	0.06%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	101.22	117.29	0.00%
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		18,144.21	11,753.86	0.00%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	1,020.80	661.28	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	388,826.12	450,547.75	0.10%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	722,823.47	837,563.30	0.19%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	950,585.80	1,101,480.25	0.25%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	438,811.76	508,468.03	0.11%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	8,871.68	10,279.95	0.00%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	53,477.00	61,965.85	0.01%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	548,327.48	635,368.10	0.14%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	37.19	43.10	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	2,279.47	2,641.31	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	42.20	48.90	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	529,627.38	385,028.23	0.09%
CA135087L930	CAGV 1.000 09/01/26 CANADA	GOV	CA	CAD	AAA	727,138.01	528,614.41	0.12%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	214,954.98	156,267.86	0.03%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	1,429,488.12	1,039,208.53	0.23%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	995.47	723.68	0.00%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	1,429,261.32	1,039,043.65	0.23%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	413,930.67	300,919.10	0.07%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	76,308.06	55,474.39	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	34,919.56	25,385.81	0.01%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	525,721.36	382,188.64	0.09%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	24,373.92	17,719.34	0.00%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	530,431.64	385,612.92	0.09%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	135,129.96	98,236.71	0.02%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	8,366.01	6,081.92	0.00%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,428,953.24	1,038,819.68	0.23%
CH1430134226	AMRIZE ODSH AMRIZE	COM	US	CHF	AAA	1,224,541.03	1,521,119.30	0.34%
DE0001030559	DEGV 0.500 04/15/30 GERMANY	GOV	DE	EUR	AAA	1,717.36	1,989.97	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	511,322.26	592,488.73	0.13%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	74,911.54	86,802.87	0.02%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	2,286,355.41	2,649,287.79	0.59%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	869.64	1,007.68	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	342,799.11	397,214.49	0.09%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	1,462,008.95	1,694,085.90	0.38%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	44,124.57	51,128.83	0.01%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	10,639.78	12,328.72	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,883,745.06	2,182,767.72	0.49%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,848,965.88	2,142,467.74	0.48%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	456,323.70	528,759.78	0.12%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	10,700,130.24	1,661,293.14	0.37%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	10,987,899.81	1,705,972.00	0.38%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	0.52	0.08	0.00%

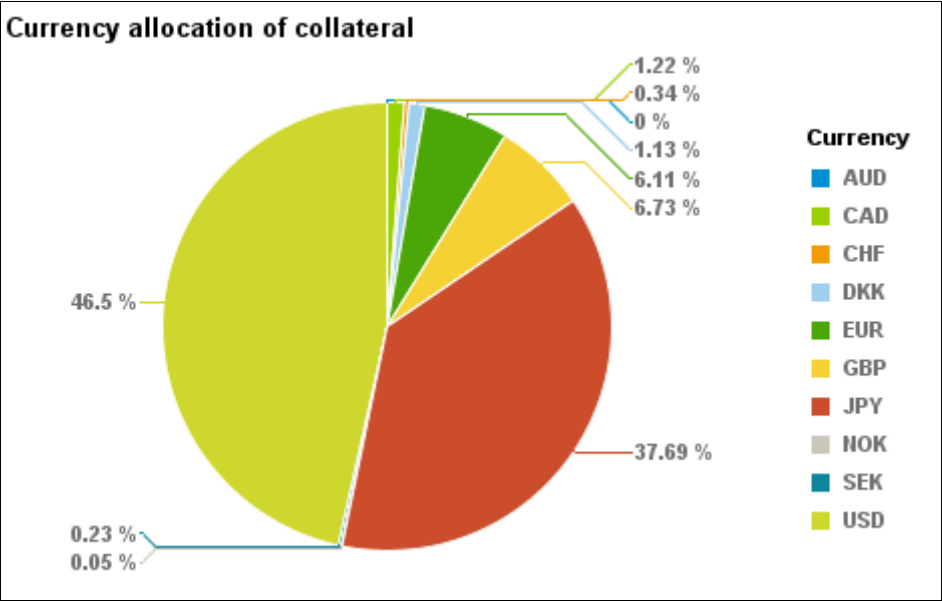
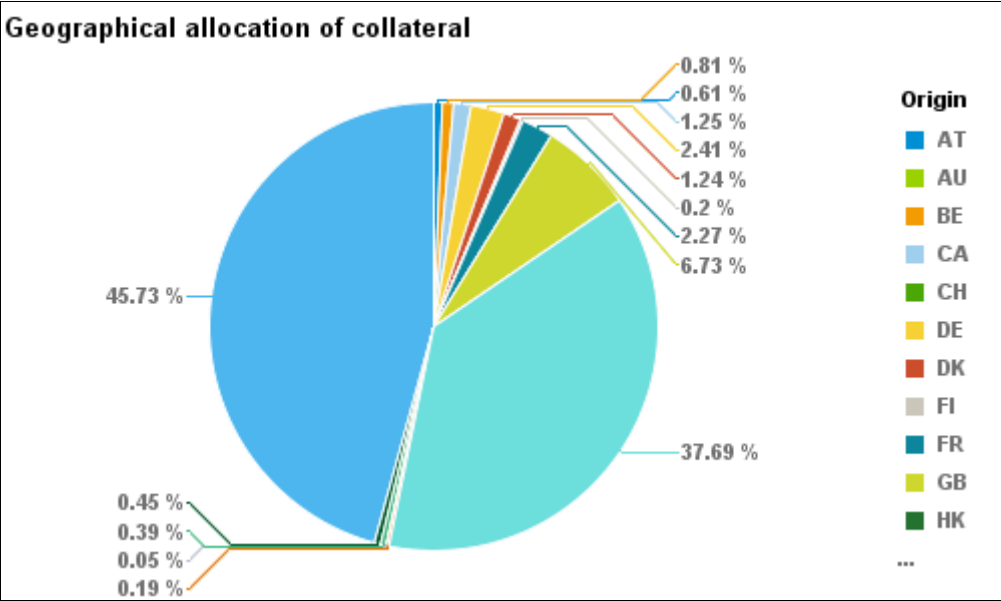
Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	10,987,899.29	1,705,971.92	0.38%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	57,725.54	66,888.80	0.01%
FI4000440557	FIGV 0.250 09/15/40 FINLAND	GOV	FI	EUR	AA1	6,290.35	7,288.87	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	700,248.32	811,404.61	0.18%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	3,187,298.82	3,693,245.50	0.82%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	360,918.83	418,210.50	0.09%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	108,135.15	125,300.35	0.03%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	2,597,522.45	3,009,848.98	0.67%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	221,205.61	256,319.43	0.06%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	2,726.11	3,158.85	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	18,635.68	21,593.88	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	219,570.67	254,424.96	0.06%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	888,182.67	1,029,171.36	0.23%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	451,408.91	523,064.84	0.12%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	0.97	1.13	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	47.40	54.93	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	705,600.67	817,606.58	0.18%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	12,361.06	14,323.24	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,168,167.18	2,907,403.78	0.65%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	58,110.01	77,922.62	0.02%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	5,682,658.51	7,620,160.93	1.70%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,975,679.80	2,649,287.83	0.59%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,975,679.81	2,649,287.84	0.59%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,975,679.96	2,649,288.04	0.59%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,154,821.48	1,548,557.86	0.35%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	304,852.75	408,792.30	0.09%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	0.44	0.59	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,519,053.94	3,377,925.38	0.75%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	287,951.99	386,129.22	0.09%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	43,759.57	58,679.40	0.01%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	195,029.96	261,525.42	0.06%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	287,951.99	386,129.22	0.09%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	384,987.69	516,249.24	0.12%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	287,887.06	386,042.15	0.09%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	543,374.75	728,638.37	0.16%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	288,197.24	386,458.09	0.09%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	103.38	138.63	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	775,726.33	1,040,210.22	0.23%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	287,951.99	386,129.22	0.09%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	775,056.61	1,039,312.16	0.23%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	438.08	587.44	0.00%
GB00BYZW3G56	UKT 1 H 07/22/26 UK TREASURY	GIL	GB	GBP	AA3	0.98	1.31	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	503,999.73	675,838.44	0.15%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	3,218,420.32	3,218,420.32	0.72%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	3,218,782.55	3,218,782.55	0.72%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	80,034,372.58	538,970.21	0.12%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	79,842,906.55	537,680.83	0.12%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	58,694,225.94	395,260.66	0.09%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	113,256,647.51	762,696.78	0.17%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	49,779,621.94	335,227.63	0.07%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	5,176,068.22	34,856.86	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,067,349,140.56	7,187,779.04	1.60%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	981,503,594.64	6,609,675.04	1.47%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	2,010,835,279.09	13,541,435.63	3.02%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	2,043,290.62	13,760.00	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	79,359,116.02	534,422.87	0.12%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	2,010,849,707.64	13,541,532.79	3.02%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	2,010,837,734.29	13,541,452.16	3.02%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	58,904,939.33	396,679.65	0.09%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	105,634,780.70	711,369.35	0.16%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	6,745,004.82	45,422.44	0.01%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	668,615.76	4,502.62	0.00%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	875,248,366.36	5,894,127.45	1.32%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	1,041,195,413.66	7,011,653.72	1.56%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	238,266,976.17	1,604,545.61	0.36%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	6,646,647.35	44,760.08	0.01%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	1,253,655.05	8,442.41	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	966,424.15	6,508.13	0.00%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	2,370,684.91	15,964.75	0.00%
JP1300531GC0	JPGV 0.600 12/20/46 JAPAN	GOV	JP	JPY	A1	2,399,432.49	16,158.34	0.00%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	315,901,946.13	2,127,357.68	0.47%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	985,647,700.91	6,637,582.42	1.48%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	59,380.87	399.88	0.00%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	1,876,392,356.29	12,636,065.50	2.82%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	5,584,617,864.13	37,608,124.40	8.39%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	2,383,472.67	16,050.86	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	153,837.50	1,035.98	0.00%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	79,863,195.33	537,817.46	0.12%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	2,010,837,250.42	13,541,448.90	3.02%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	2,010,596,540.94	13,539,827.91	3.02%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,328,970,017.87	8,949,595.29	2.00%
NL0015000QL2	NLGV 01/15/26 NETHERLANDS	GOV	NL	EUR	AAA	724,477.09	839,479.42	0.19%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	2,060,208.44	199,578.58	0.04%
NO0010875230	NOGV 1.375 08/19/30 NORWAY	GOV	NO	NOK	AAA	80,472.36	7,795.60	0.00%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	10,147,290.19	1,039,123.37	0.23%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	12,391,901.45	12,391,901.45	2.76%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	1,174.23	1,174.23	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,693,196.73	3,693,196.73	0.82%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	3,693,089.41	3,693,089.41	0.82%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	12,391,558.04	12,391,558.04	2.76%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	3,218,754.09	3,218,754.09	0.72%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	2,601,698.02	2,601,698.02	0.58%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	12,391,554.01	12,391,554.01	2.76%
US1152361010	BROWN & BROWN ODSH BROWN & BROWN	COM	US	USD	AAA	2,074,529.32	2,074,529.32	0.46%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	110,661.16	110,661.16	0.02%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	3,218,586.74	3,218,586.74	0.72%
US24703L2025	DELL TECH ODSH DELL TECH	COM	US	USD	AAA	534,730.26	534,730.26	0.12%
US29084Q1004	EMCOR GRP ODSH EMCOR GRP	COM	US	USD	AAA	3,693,250.51	3,693,250.51	0.82%
US29875BAK26	EBRD 4.663 02/20/28 FRN MTN EBRD	GOV	SU	USD		1,479,920.61	1,479,920.61	0.33%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	263,320.53	263,320.53	0.06%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	82,676.82	82,676.82	0.02%
US317873AY36	FIGV 6.950 02/15/26 FINLAND	GOV	FI	USD	AA1	1,042.91	1,042.91	0.00%
US3635761097	ARTHUR J. GALLAG ODSH ARTHUR J. GALLAG	COM	US	USD	AAA	3,218,519.23	3,218,519.23	0.72%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	2,147,165.28	2,147,165.28	0.48%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	15,533.15	15,533.15	0.00%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	1,797,190.90	1,797,190.90	0.40%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	3,218,759.70	3,218,759.70	0.72%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	448,450.65	448,450.65	0.10%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	12,392,028.12	12,392,028.12	2.76%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,693,235.24	3,693,235.24	0.82%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	12,389,379.26	12,389,379.26	2.76%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	12,389,820.16	12,389,820.16	2.76%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	1,926,737.80	1,926,737.80	0.43%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	12,391,225.37	12,391,225.37	2.76%
US87724P1066	TAYLOR MORRISO ODSH TAYLOR MORRISO	COM	US	USD	AAA	3,552,819.75	3,552,819.75	0.79%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	305.05	305.05	0.00%
US912797RM16	UST BILL 11/04/25 US TREASURY	GOV	US	USD	AAA	132.37	132.37	0.00%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	125,197.33	125,197.33	0.03%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	4,895.33	4,895.33	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	37,000.50	37,000.50	0.01%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	15,255.01	15,255.01	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	47,027.63	47,027.63	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	22,123.21	22,123.21	0.00%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	13,541,312.90	13,541,312.90	3.02%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	11,681.32	11,681.32	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	596.09	596.09	0.00%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	23,673.31	23,673.31	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	164,298.42	164,298.42	0.04%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	18,497.17	18,497.17	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	316,092.09	316,092.09	0.07%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	261,490.09	261,490.09	0.06%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	1,548,449.31	1,548,449.31	0.35%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	1,548,520.96	1,548,520.96	0.35%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	1,548,524.04	1,548,524.04	0.35%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	719.07	719.07	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	84,450.55	84,450.55	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	60,521.34	60,521.34	0.01%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	5,913,206.56	5,913,206.56	1.32%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	94.83	94.83	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	387,510.01	387,510.01	0.09%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	261,519.91	261,519.91	0.06%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	1,548,380.95	1,548,380.95	0.35%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	46,474.89	46,474.89	0.01%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	308,126.55	308,126.55	0.07%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	195.62	195.62	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	261,516.91	261,516.91	0.06%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	97.19	97.19	0.00%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	66,235.03	66,235.03	0.01%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	1,456.81	1,456.81	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	263,512.95	263,512.95	0.06%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	19,304.40	19,304.40	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	451,200.67	451,200.67	0.10%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	72,414.44	72,414.44	0.02%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	1,150,453.33	1,150,453.33	0.26%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	2,126.10	2,126.10	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	305,327.61	305,327.61	0.07%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	584.95	584.95	0.00%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	133,956.29	133,956.29	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	567,525.86	567,525.86	0.13%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	925,231.46	925,231.46	0.21%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	7,406.38	7,406.38	0.00%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	5,913,494.86	5,913,494.86	1.32%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	5,913,504.68	5,913,504.68	1.32%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	5,913,540.58	5,913,540.58	1.32%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	1,266,805.56	1,266,805.56	0.28%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	5,913,537.35	5,913,537.35	1.32%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	3,219,556.46	3,219,556.46	0.72%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	2,958.51	2,958.51	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	453,404.84	453,404.84	0.10%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	53,304.85	53,304.85	0.01%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	2,036,797.72	2,036,797.72	0.45%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	492,115.90	492,115.90	0.11%
US91282CKE02	UST 4.250 03/15/27 US TREASURY	GOV	US	USD	AAA	672,953.49	672,953.49	0.15%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	439,648.06	439,648.06	0.10%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	120,246.75	120,246.75	0.03%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	102.13	102.13	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	53,655.12	53,655.12	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,234,294.16	2,234,294.16	0.50%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	158,226.99	158,226.99	0.04%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	75,794.83	75,794.83	0.02%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	270,007.22	270,007.22	0.06%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	AAA	28,054.95	28,054.95	0.01%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	1,543,170.05	1,543,170.05	0.34%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	396.33	396.33	0.00%
XS2963925883	EBRD 4.915 12/19/34 25 MTN EBRD	GOV	SU	USD		507,142.76	507,142.76	0.11%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	708,836.27	708,836.27	0.16%
XS3101501776	SEGV 2.000 06/26/28 SWEDEN	GOV	SE	EUR	AAA	628,179.93	727,896.20	0.16%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	501,979.42	501,979.42	0.11%
						Total:	448,186,334.16	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	54,279,224.52
2	NOMURA INTERNATIONAL PLC (PARENT)	48,101,828.94
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	40,111,317.25
4	MERRILL LYNCH INTERNATIONAL (PARENT)	37,964,784.44
5	JP MORGAN SECS PLC (PARENT)	37,712,236.47