

## HSBC UCITS Common Contractual Fund

# DEVELOPED WORLD EQUITY INCOME FACTOR

Marketing communication | Monthly report 31 May 2025 | Share class A1

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.



## Investment objective

The Fund aims to provide capital growth and income by investing in a portfolio of global developed market shares.



## Investment strategy

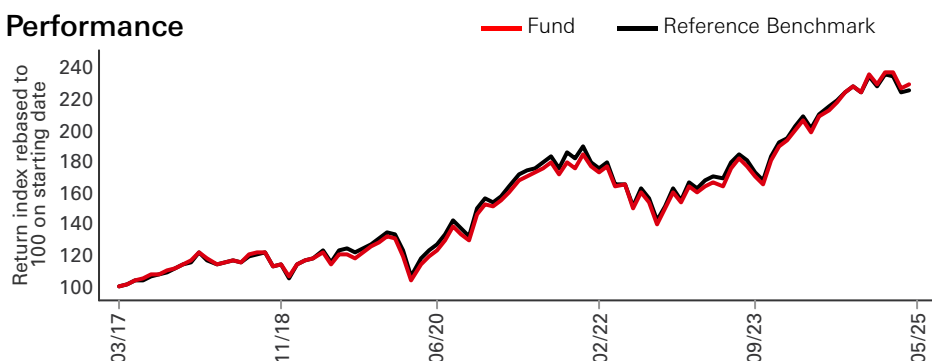
The Fund is actively managed. In normal market conditions, the Fund will primarily invest in shares or securities similar to shares (such as depository receipts) of companies that are domiciled, listed or carry out most of their business in developed markets. The Fund may invest up to 10% in other funds, including HSBC funds. The Investment Manager identifies stocks from a universe of investable securities of developed countries, ranks them based upon certain income characteristics and uses a systematic investment process to create a portfolio that has attractive income characteristics. See the Prospectus for a full description of the investment objectives and derivative usage.



## Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.

## Performance



## Share class details

### Key metrics

NAV per share	<b>USD 198.16</b>
Performance 1 month	<b>5.53%</b>
Volatility 3 years	<b>15.90%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
UK reporting fund status (UKRS)	<b>Yes</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution frequency	<b>Quarterly</b>
Dividend ex-date	<b>4 April 2025</b>
Dividend yield <sup>1</sup>	<b>2.26%</b>
Last paid dividend	<b>1.048240</b>
Dealing frequency	<b>Daily</b>
Valuation time	<b>17:00 Ireland</b>
Share class base currency	<b>USD</b>
Domicile	<b>Ireland</b>
Inception date	<b>14 March 2017</b>
Fund size	<b>USD 103,952,208</b>
Reference benchmark	<b>100% MSCI World Net</b>
Managers	<b>HSBC Index and Systematic Equity Portfolio Management Team</b>

### Fees and expenses

Minimum initial investment <sup>2</sup>	<b>USD 100,000,000</b>
Ongoing charge figure <sup>3</sup>	<b>0.134%</b>

### Codes

ISIN	<b>IE00BYNZT469</b>
Bloomberg ticker	<b>HSDWIA1 ID</b>
SEDOL	<b>BYNZT46</b>

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Please note that initial minimum subscription may vary across different distributors

<sup>3</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 31 May 2025

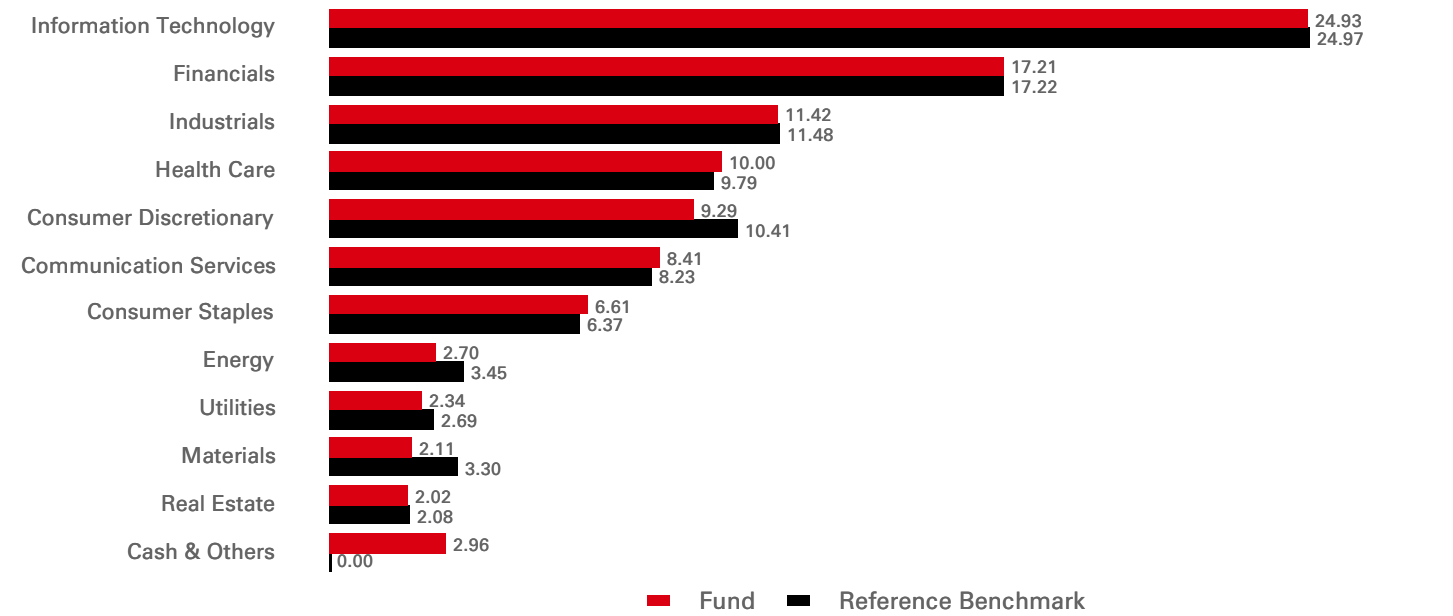
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann	Since inception ann	
A1	5.35	5.53	1.90	2.42	15.46	13.61	15.19	--	11.42	
Reference Benchmark	4.95	5.92	2.10	2.21	13.72	13.18	14.18	--	11.28	

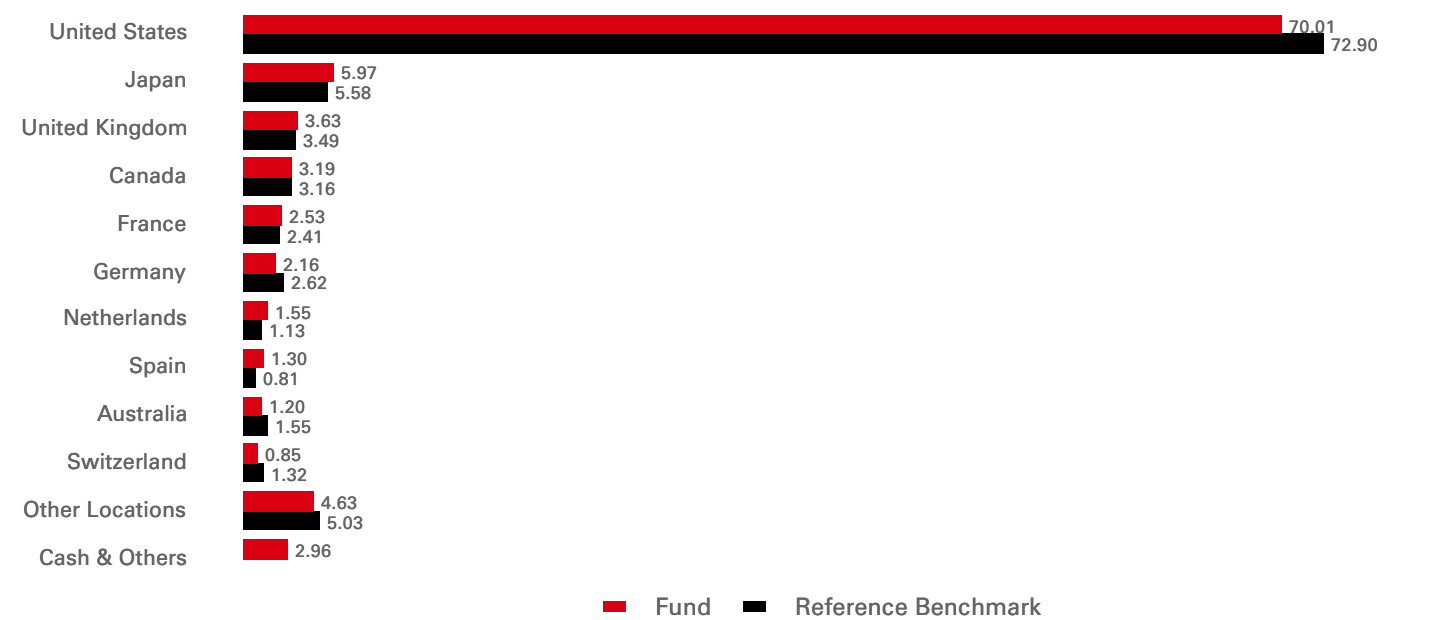
Rolling performance (%)	31/05/24-31/05/25	31/05/23-31/05/24	31/05/22-31/05/23	31/05/21-31/05/22	31/05/20-31/05/21	31/05/19-31/05/20	31/05/18-31/05/19	31/05/17-31/05/18	31/05/16-31/05/17	31/05/15-31/05/16
A1	15.46	27.28	-0.22	-3.14	42.78	4.59	-1.69	11.68	--	--
Reference Benchmark	13.72	24.92	2.07	-4.93	40.80	6.80	-0.29	11.57	--	--

Equity characteristics	Fund	Reference Benchmark	3-Year Risk Measures	A1	Reference Benchmark
No. of holdings ex cash	245	1,352	Volatility	15.90%	15.88%
Average market cap (USD Mil)	705,386	701,200	Information ratio	0.33	--
			Beta	1.00	--

Sector allocation (%)



Geographical allocation (%)



Top 10 holdings	Location	Sector	Weight (%)
NVIDIA Corp	United States	Information Technology	4.87
Microsoft Corp	United States	Information Technology	4.66
Apple Inc	United States	Information Technology	4.23
Amazon.com Inc	United States	Consumer Discretionary	2.35
Alphabet Inc	United States	Communication Services	2.30
Meta Platforms Inc	United States	Communication Services	2.28
Netflix Inc	United States	Communication Services	1.12
Tesla Inc	United States	Consumer Discretionary	1.12
Broadcom Inc	United States	Information Technology	1.11
Mastercard Inc	United States	Financials	1.01

## Risk disclosures

- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- Different investment styles typically go in and out of favour depending on market conditions and investor sentiment.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

## Index disclaimer

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## Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark. The deviation of the Fund's performance relative to the benchmark is monitored, but not constrained, to a defined range.

**Source: HSBC Asset Management, data as at 31 May 2025**

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Wholesale.clientservices@hsbc.com.

www.assetmanagement.hsbc.com/uk

To help improve our service and in the interests of security we may record and/or monitor your communication with us.

### Glossary



[www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary](http://www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary)

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk)

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.