

## HSBC Global Liquidity Funds Plc

# HSBC Euro Liquidity Fund

Marketing communication | Monthly report 30 April 2026 | Share class J

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

### Investment objective

The Fund aims to provide security of capital, daily liquidity and a return that is similar to Euro money markets.

### Investment strategy

The Fund is actively managed. The Fund will invest in a diversified portfolio of short-term securities, instruments and obligations. These instruments will be short-term fixed or floating-rate securities that mature in 397 days or less. They will be issued by companies, governments and government-related entities and either listed or traded on a Recognised Market. The Fund's investments will, at the time of purchase, have a credit rating of least A-1 or P-1 (or its equivalent) from a recognised credit rating agency, such as Standard & Poor's or Moody's. The Fund can invest in a range of short-term securities, instruments and obligations such as certificates of deposit; medium term, variable and floating rate notes; commercial paper; bankers acceptances; government bonds, corporate bonds, treasury bills and Eurobonds; asset backed securities and reverse repurchase agreements. The Fund's liquidity is daily – meaning investors can redeem their investment on any business day. The Fund is classified as a Low Volatility NAV Money Market Fund under the European Union Money Market Fund Regulations. The Fund's primary currency exposure is to Euro. See the Prospectus for a full description of the investment objectives and derivative usage.

### Main risks

- The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- The Fund's objective may not be achieved in adverse market conditions. During times of very low interest rates, the interest received by the Fund could be less than the costs of operating the Fund. The Fund is not a cash deposit account. While Money Market Funds aim to preserve capital, they are not guaranteed and are not covered by retail deposit schemes.

### Share class details

Key metrics	
NAV per share	<b>EUR 1.09</b>
Performance 1 month	<b>2.20%</b>
Fund facts	
UCITS V compliant	<b>Yes</b>
UK reporting fund status (UKRS)	<b>Yes</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dealing frequency	<b>Daily</b>
Valuation time	<b>13:00 Ireland</b>
Dealing cut off time	<b>13:00 Ireland</b>
Share class base currency	<b>EUR</b>
Domicile	<b>Ireland</b>
Inception date	<b>8 March 2019</b>
Fund size	<b>EUR 28,698,399,185</b>
Reference benchmark	<b>100% Euro Short-Term Rate (€STR)</b>
Managers	<b>Florent Vassord Ange Riu</b>
Money market fund type	<b>Low Volatility Net Asset Value</b>
Fees and expenses	
Minimum initial investment <sup>1</sup>	<b>EUR 250,000,000</b>
Annual charge	<b>0.150%</b>
Codes	
ISIN	<b>IE00BYJGK24</b>
Bloomberg ticker	<b>HSBGLJI ID</b>
SEDOL	<b>BYJGK2</b>
Rating <sup>2</sup>	
S&P rating	<b>AAAm</b>
Moody's rating	<b>Aaa-mf</b>
Characteristics	
Weighted average maturity	<b>22</b>
Weighted average life	<b>56</b>
Fund manager information	
IMMFA member	<b>01/07/2000</b>

<sup>1</sup>Please note that initial minimum subscription may vary across different distributors

<sup>2</sup>The "AAAm", "Aaa-mf" and "AAAmf" money market fund ratings are historical and reflect the superior quality of the Fund's investments, sound liquidity management, and strong operations and trading support. Periodic reviews are conducted to ensure a secure operations environment. The ratings do not eliminate the risks associated with investing in the Fund.

**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees. Returns of 1 year or less are annualised on a simple basis and for periods greater than 1 year returns are annualised on a compound basis. All yields are annualised using 365 days in accordance with the Institutional Money Market Funds Association. This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. For definition of terms, please refer to the Glossary QR code and Prospectus.**

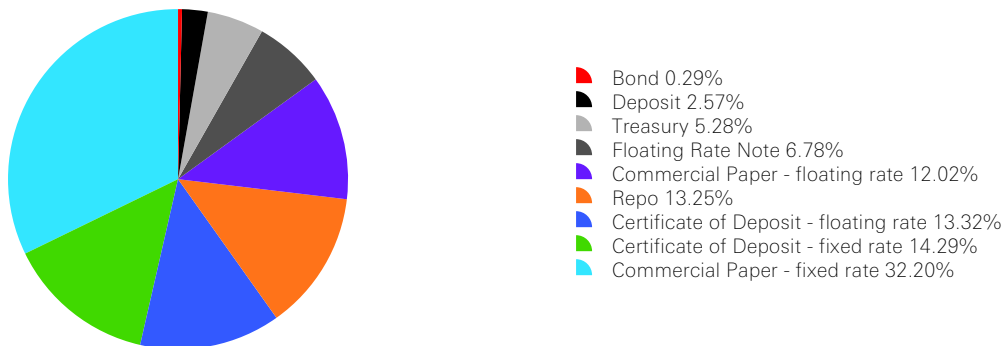
**Since Inception to 16th March 2020 the Benchmark was 1 Week EUR LIBID. From 16th March 2020 the benchmark is Euro Short-Term Rate (€STR).**

Source: HSBC Asset Management, data as at 30 April 2026

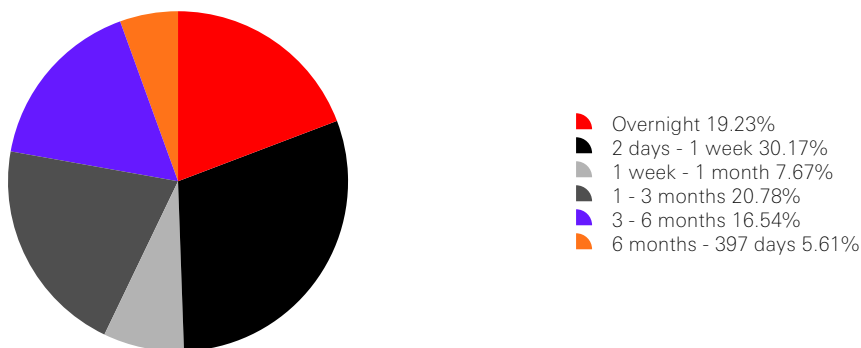
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann	Since inception ann
<b>J</b>	<b>2.02</b>	<b>2.20</b>	<b>2.03</b>	<b>1.99</b>	<b>2.04</b>	<b>3.04</b>	<b>1.88</b>	--	<b>1.15</b>
Reference Benchmark	1.96	1.96	1.96	1.97	2.00	3.05	1.90	--	1.22

Rolling performance (%)	30/04/25-30/04/26	30/04/24-30/04/25	30/04/23-30/04/24	30/04/22-30/04/23	30/04/21-30/04/22	30/04/20-30/04/21	30/04/19-30/04/20	30/04/18-30/04/19	30/04/17-30/04/18	30/04/16-30/04/17
<b>J</b>	<b>2.04</b>	<b>3.31</b>	<b>3.78</b>	<b>0.95</b>	<b>-0.63</b>	<b>-0.53</b>	<b>-0.50</b>	--	--	--
Reference Benchmark	2.00	3.32	3.84	0.97	-0.56	-0.58	-0.64	-0.56	--	--

**Instrument mix (%)**



**Maturity ladder (%)**



**Credit quality (%)**



<b>Top 10 issuers</b>	<b>Weight (%)</b>
JP MORGAN SECURITIES LLC	10.83
SOCIETE GENERALE SA	5.18
SUMITOMO MITSUI BANKING CORPORATION	4.95
MATCHPOINT FINANCE PLC	4.88
AGENCE CENTRALE ORGANISMES SEC	4.66
NORDEA BANK ABP	3.83
UNEDIC	3.60
BRED BANQUE POPULAIRE	3.40
ROYAL BANK OF CANADA	2.94
BANQUE FEDERATIVE DU CREDIT MU	2.90

## Risk disclosures

- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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For a copy of the prospectus, key investor information document, supplementary information document, annual and semi-annual reports, information on portfolio holdings or other matters, please contact your local HSBC Group office, or contact our team of liquidity specialists in London by phone: +44 (0) 20 7991 7577 or by email: [liquidity.services@hsbc.com](mailto:liquidity.services@hsbc.com). To help improve our service and in the interests of security we may record and/or monitor your communication with us.

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### Glossary



[www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary](http://www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary)

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk)

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: <https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering>