



## Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 04/09/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	52,470,412
Reference currency of the fund	EUR

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

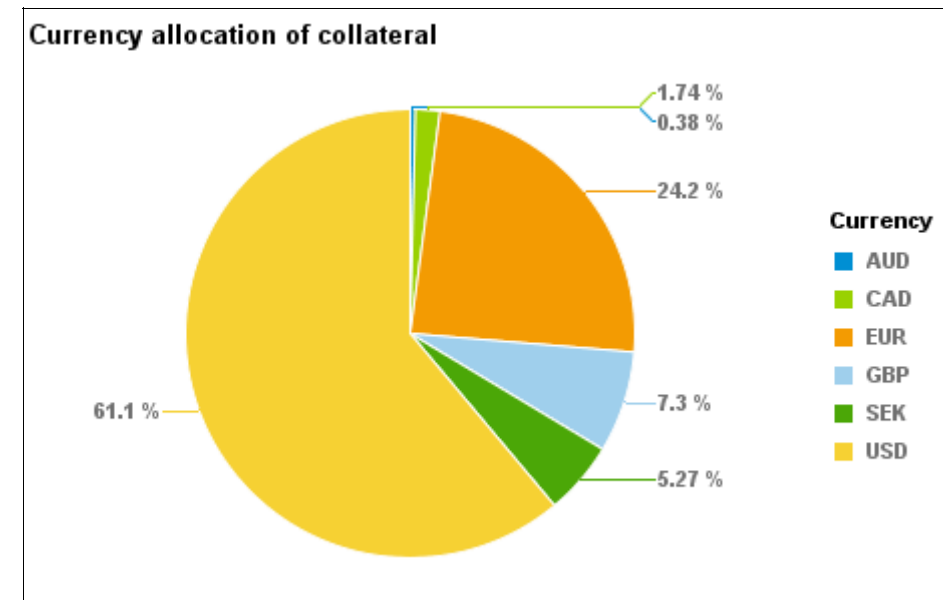
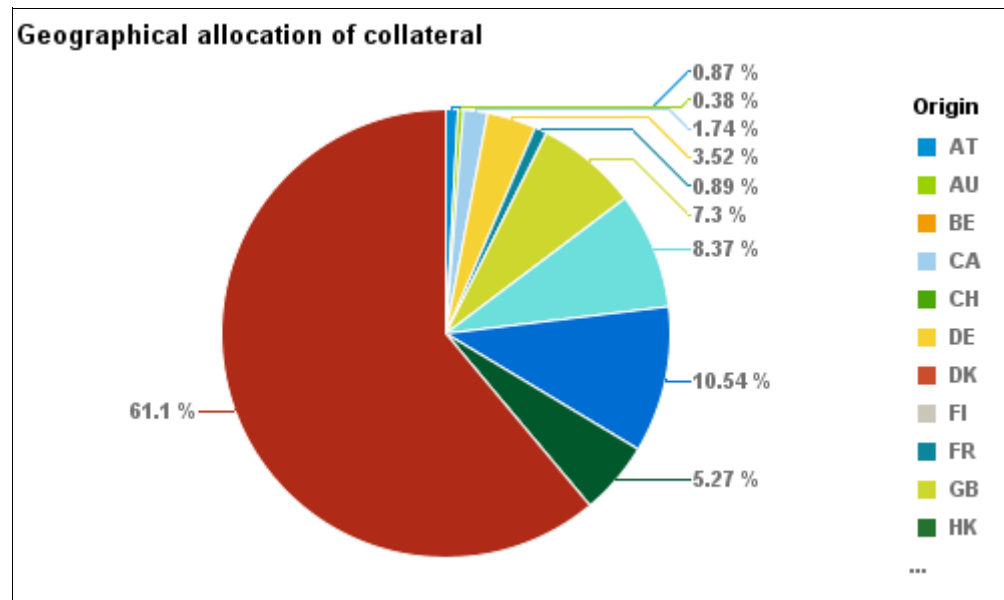
<b>Securities lending data - as at 04/09/2025</b>	
Currently on loan in EUR (base currency)	9,440,436.29
Current percentage on loan (in % of the fund AuM)	17.99%
Collateral value (cash and securities) in EUR (base currency)	10,005,464.89
Collateral value (cash and securities) in % of loan	106%

<b>Securities lending statistics</b>	
12-month average on loan in EUR (base currency)	7,084,193.42
12-month average on loan as a % of the fund AuM	14.09%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	10,163.24
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0202%

<b>Collateral data - as at 04/09/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	86,952.19	86,952.19	0.87%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	67,290.29	37,753.37	0.38%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	74,674.61	46,425.23	0.46%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	56,477.95	35,112.36	0.35%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	74,737.52	46,464.35	0.46%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	74,810.92	46,509.98	0.46%
DE000ZAL1111	ZALANDO ODSH ZALANDO	COM	DE	EUR	AAA	352,659.83	352,659.83	3.52%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	89,368.78	89,368.78	0.89%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	38,819.94	44,708.92	0.45%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	124.50	143.39	0.00%

**Collateral data - as at 04/09/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	81,479.94	93,840.45	0.94%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	458,234.44	527,748.60	5.27%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	35.94	41.39	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	35,258.20	40,606.87	0.41%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	20,369.09	23,459.08	0.23%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	77.60	89.37	0.00%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		837,696.33	837,696.33	8.37%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	527,127.90	527,127.90	5.27%
NL0015000IY2	UNVRSL MUSIC GRP ODSH UNVRSL MUSIC GRP	COM	NL	EUR	AAA	527,749.54	527,749.54	5.27%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	5,805,229.65	527,741.90	5.27%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,306.59	1,977.60	0.02%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	4,205.27	3,605.45	0.04%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	67.77	58.10	0.00%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	974,990.70	835,924.06	8.35%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	977,688.57	838,237.12	8.38%
US45168D1046	IDEXX LABS ODSH IDEXX LABS	COM	US	USD	AAA	977,550.90	838,119.09	8.38%
US45337C1027	INCYTE ODSH INCYTE	COM	US	USD	AAA	652,460.88	559,397.90	5.59%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	977,760.00	838,298.36	8.38%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	109,660.94	94,019.58	0.94%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,697,327.75	1,455,231.42	14.54%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	278.55	238.82	0.00%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	3,454.07	2,961.40	0.03%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	615,736.44	527,911.60	5.28%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	32,652.49	27,995.14	0.28%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	104,143.85	89,289.41	0.89%
						<b>Total:</b>	<b>10,005,464.89</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	5,272,350.10
2	NATIXIS (PARENT)	3,318,450.44

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	3,928,728.64
2	NATIXIS (PARENT)	3,016,454.18
3	HSBC BANK PLC (PARENT)	612,895.45
4	BANK OF NOVA SCOTIA (PARENT)	604,401.26