



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 11/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	304,630,181
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/06/2025	
Currently on loan in USD (base currency)	30,332,318.10
Current percentage on loan (in % of the fund AuM)	9.96%
Collateral value (cash and securities) in USD (base currency)	33,503,099.44
Collateral value (cash and securities) in % of loan	110%

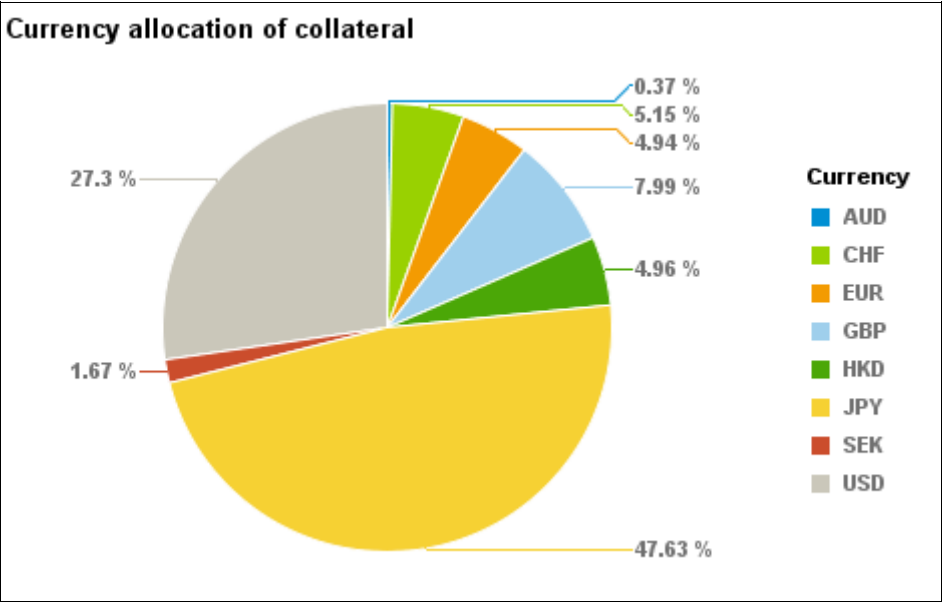
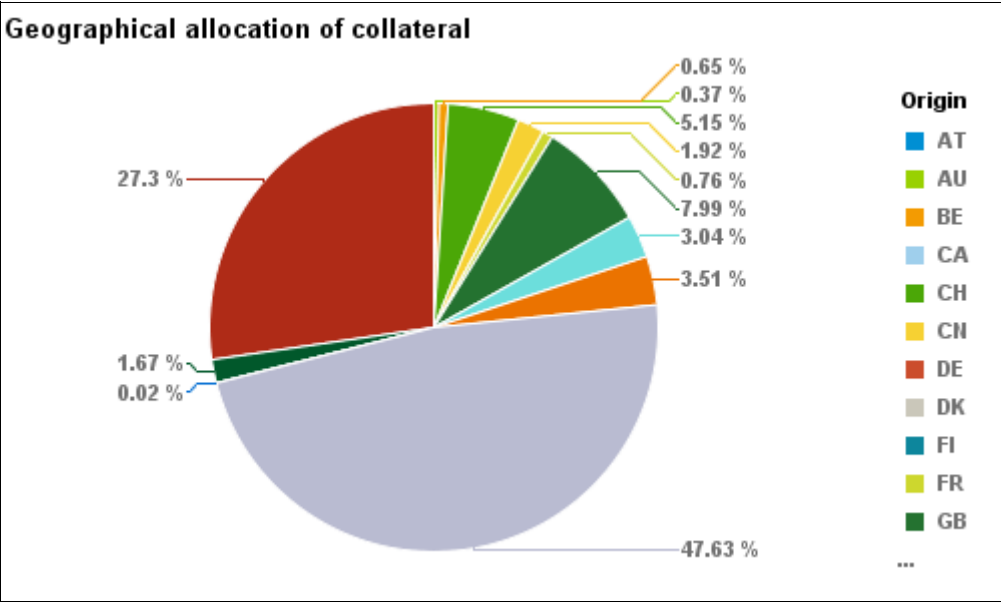
Securities lending statistics	
12-month average on loan in USD (base currency)	43,296,262.18
12-month average on loan as a % of the fund AuM	10.95%
12-month maximum on loan in USD	65,642,563.92
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	875,523.76
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2215%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	188,585.54	123,331.67	0.37%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	84,703.84	96,647.09	0.29%
BE0974264930	AGEAS ODSH AGEAS	COM	BE	EUR	AA3	106,061.83	121,016.55	0.36%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		414,612.00	505,537.90	1.51%
CH0013841017	LONZA GROUP ODSH LONZA GROUP	COM	CH	CHF		463,009.79	564,549.50	1.69%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		68,221.99	83,183.31	0.25%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		467,912.15	570,526.96	1.70%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		1,330,419.09	169,878.57	0.51%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		3,715,931.81	474,479.96	1.42%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	90,591.34	103,364.72	0.31%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	44,053.56	50,265.11	0.15%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	10,106.33	11,531.32	0.03%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	1,760.93	2,009.22	0.01%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	77,258.97	88,152.49	0.26%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	0.96	1.10	0.00%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	10.30	13.95	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	342,567.79	463,995.53	1.38%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	258,491.86	350,117.76	1.05%
GB00B082RF11	ORD SHARES OF 100 PENCE EACH RENTOKIL INITIAL PLC	CST	GB	GBP	AA3	76,297.65	103,342.37	0.31%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	754,181.79	1,021,511.63	3.05%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	877.03	1,187.91	0.00%
GB00BKFB1C65	M&G ODSH M&G	CST	GB	GBP	AA3	147.26	199.46	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	39,706.50	53,781.00	0.16%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	37,932.29	51,377.90	0.15%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	258,817.59	350,558.95	1.05%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	50,952.48	69,013.27	0.21%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	54,366.00	73,636.76	0.22%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	101,845.30	137,945.73	0.41%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		108,124.08	123,369.58	0.37%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		108,145.74	123,394.28	0.37%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		108,145.46	123,393.97	0.37%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		525,478.88	599,571.40	1.79%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		72,208.47	82,389.87	0.25%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		108,150.58	123,399.81	0.37%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	61,814,422.78	427,786.96	1.28%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	204,356,467.17	1,414,249.75	4.22%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	204,378,577.37	1,414,402.77	4.22%
JP1201531F68	JPGV 1.300 06/20/35 JAPAN	GOV	JP	JPY	A1	204,378,483.43	1,414,402.12	4.22%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	204,398,229.36	1,414,538.77	4.22%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	40,028.13	277.01	0.00%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	61,795,741.55	427,657.68	1.28%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	61,798,896.51	427,679.51	1.28%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	15,564,553.51	107,714.56	0.32%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	61,803,511.53	427,711.45	1.28%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	61,812,271.84	427,772.08	1.28%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	204,403,124.26	1,414,572.64	4.22%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	61,781,121.45	427,556.50	1.28%
JP1400071E55	JPGV 1.700 03/20/54 JAPAN	GOV	JP	JPY	A1	204,380,767.45	1,414,417.92	4.22%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	68,225,196.78	472,152.75	1.41%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	147,494,946.51	1,020,739.37	3.05%
JP1743111R63	JPGV 12/10/25 JAPAN	GOV	JP	JPY	A1	147,678,138.05	1,022,007.15	3.05%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	6,434,999.91	44,533.44	0.13%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	76,191,497.85	527,283.57	1.57%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	72,560,698.42	502,156.61	1.50%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	286,998.11	1,986.17	0.01%
JP3388200002	AEON CO LTD ODSH AEON CO LTD	COM	JP	JPY	A1	427,399.94	2,957.82	0.01%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	16,267,498.18	112,579.29	0.34%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	1,300,399.58	8,999.42	0.03%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	14,765,619.22	102,185.53	0.31%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	3,702,398.74	25,622.47	0.08%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	412,599.79	2,855.40	0.01%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	669,698.14	4,634.65	0.01%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	136,600,798.51	945,346.38	2.82%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		7,969,947.92	1,017,666.84	3.04%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	5,202.30	5,935.83	0.02%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	180.90	206.41	0.00%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	5,364,317.87	560,771.20	1.67%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	5,708.09	5,708.09	0.02%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	138,550.80	138,550.80	0.41%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	946,457.28	946,457.28	2.82%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	96.37	96.37	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	475,802.99	475,802.99	1.42%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	949,059.79	949,059.79	2.83%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	949,176.19	949,176.19	2.83%
US23918K1088	DAVITA ODSH DAVITA	COM	US	USD	AAA	34,017.25	34,017.25	0.10%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	638,414.69	638,414.69	1.91%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	469,437.35	469,437.35	1.40%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	115,777.03	115,777.03	0.35%
US4595061015	INTL FLAVORS ODSH INTL FLAVORS	COM	US	USD	AAA	9,699.47	9,699.47	0.03%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	495,892.42	495,892.42	1.48%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	3,278.13	3,278.13	0.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	40,252.90	40,252.90	0.12%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	576,567.56	576,567.56	1.72%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	22,083.98	22,083.98	0.07%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	76.13	76.13	0.00%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	AAA	487.13	487.13	0.00%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	103,270.37	103,270.37	0.31%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	106,120.15	106,120.15	0.32%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	1,021,458.35	1,021,458.35	3.05%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	1,021,217.88	1,021,217.88	3.05%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,021,825.61	1,021,825.61	3.05%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	334.93	334.93	0.00%
						Total:	33,503,099.44	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	10,110,508.92
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,108,197.46
3	JP MORGAN SECS PLC (PARENT)	3,104,034.81
4	UBS AG	3,091,946.84
5	MERRILL LYNCH INTERNATIONAL (PARENT)	1,781,405.70