



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 06/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	314,526,143
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 06/06/2025	
Currently on loan in USD (base currency)	5,352,126.69
Current percentage on loan (in % of the fund AuM)	1.70%
Collateral value (cash and securities) in USD (base currency)	5,654,298.53
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	9,024,903.20
12-month average on loan as a % of the fund AuM	2.86%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,111.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0064%

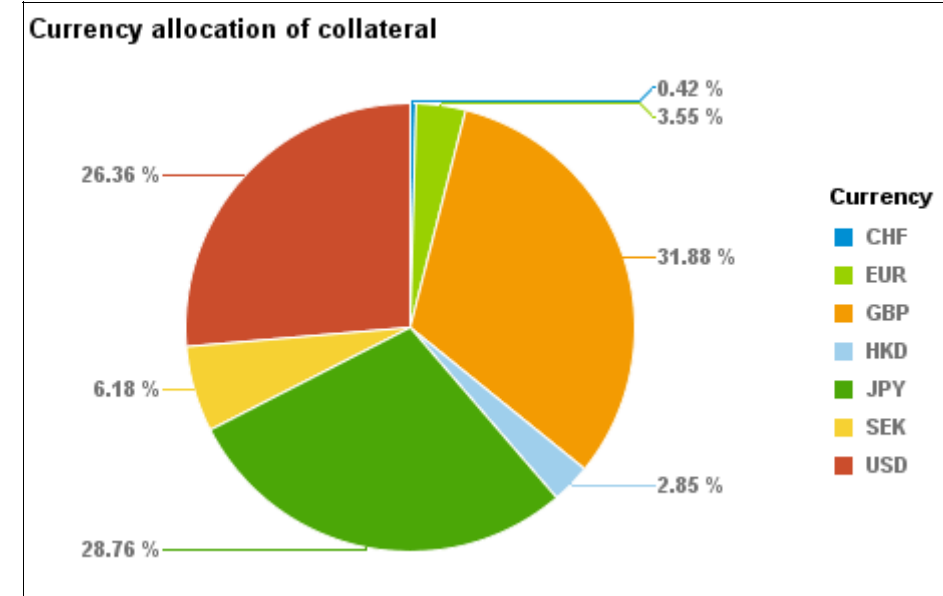
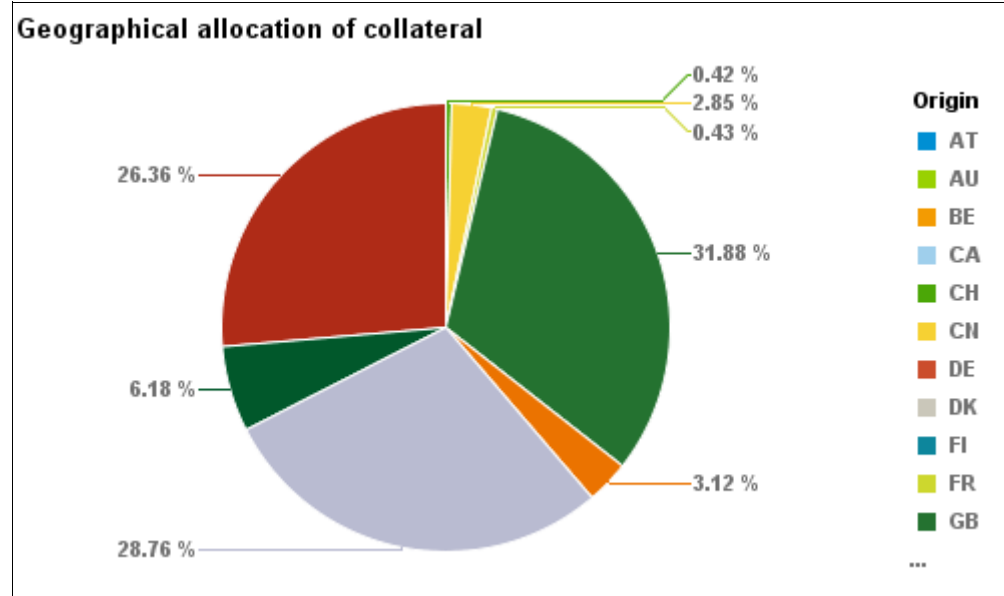
Collateral data - as at 06/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		19,624.00	23,803.39	0.42%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		1,269,856.55	160,973.93	2.85%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	730.38	831.46	0.01%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	20,661.63	23,521.20	0.42%
GB0000456144	ORD GBP0.05 ANTOFAGASTA HLDGS	CST	GB	GBP	AA3	246,592.45	333,358.07	5.90%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	246,604.93	333,374.95	5.90%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	202.63	273.93	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	256,761.43	347,105.10	6.14%
GB00B421JZ66	UKT1 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	13,247.73	17,909.06	0.32%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	4,661.97	6,302.32	0.11%

Collateral data - as at 06/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	246,605.52	333,375.74	5.90%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	150,195.18	203,042.62	3.59%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	38,286.92	51,758.49	0.92%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	130,334.50	176,193.79	3.12%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		129.72	147.68	0.00%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		155,013.58	176,467.46	3.12%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	4,639,540.39	32,161.08	0.57%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	29,733,583.72	206,111.81	3.65%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	29,715,378.75	205,985.61	3.64%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	29,699,104.46	205,872.80	3.64%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	17,753,847.18	123,068.84	2.18%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	17,752,097.86	123,056.71	2.18%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	17,777,005.61	123,229.37	2.18%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	17,759,972.70	123,111.30	2.18%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	17,756,672.99	123,088.42	2.18%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	22,626,779.74	156,847.78	2.77%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	17,751,608.37	123,053.32	2.18%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	668,798.05	4,636.08	0.08%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	4,881,998.97	33,841.79	0.60%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	722,999.52	5,011.80	0.09%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	5,312,338.27	36,824.88	0.65%
SE0007100581	ASSA ABLOY ODSH ASSA ABLOY	COM	SE	SEK	AAA	152,585.91	15,882.61	0.28%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,202,708.68	333,368.65	5.90%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	246,230.26	246,230.26	4.35%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	333.06	333.06	0.01%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	146,231.63	146,231.63	2.59%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	333,353.47	333,353.47	5.90%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	175,910.24	175,910.24	3.11%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	77,590.75	77,590.75	1.37%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	23,808.11	23,808.11	0.42%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	23,784.75	23,784.75	0.42%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	96.33	96.33	0.00%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	205,216.53	205,216.53	3.63%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	AAA	51,482.86	51,482.86	0.91%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	43,015.99	43,015.99	0.76%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	155,777.05	155,777.05	2.76%
US91282CGE57	UST 3.875 01/15/26 US TREASURY	GOV	US	USD	AAA	595.83	595.83	0.01%
US91282CHW47	UST 4.125 08/31/30 US TREASURY	GOV	US	USD	AAA	707.59	707.59	0.01%
US91282CJA09	UST 4.625 09/30/28 US TREASURY	GOV	US	USD	AAA	410.09	410.09	0.01%

Collateral data - as at 06/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	404.88	404.88	0.01%
US91282CKS97	UST 4.875 05/31/26 US TREASURY	GOV	US	USD	AAA	100.15	100.15	0.00%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	5,570.86	5,570.86	0.10%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	86.13	86.13	0.00%
						Total:	5,654,298.53	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MACQUARIE BANK LTD (PARENT)	4,572,395.18
2	NATIXIS (PARENT)	3,151,734.03
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,617,586.00
4	JP MORGAN SECS PLC (PARENT)	2,608,501.35
5	MERRILL LYNCH INTERNATIONAL (PARENT)	669,478.45