

HSBC Global Investment Funds - Chinese Equity

Share Class ED

As at 30 November 2020

Investment Aim

The Fund seeks long-term capital growth by investing in a portfolio of shares (or securities that are similar to shares). The companies issuing these shares have a registered office and official stock-market listing in the People's Republic of China, or carry out most of their business there. The Fund can also invest in companies based in the Hong Kong Special Administrative Region (SAR). There aren't restrictions on the market values of the companies held in the Fund. The Fund's maximum exposure to China A-shares and China B-shares is 70% of its assets. In addition, the Fund may invest up to 10% of its assets into other funds. See the Prospectus for a full description of the investment objectives and derivative usage.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. This fund invests predominantly in one geographic area; therefore any decline in the economy of this area may affect the prices and value of the underlying assets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

Performance in USD

	30/11/2015 - 30/11/2016	30/11/2016 - 30/11/2017	30/11/2017 - 30/11/2018	30/11/2018 - 30/11/2019	30/11/2019 - 30/11/2020
Fund	2.03	39.41	-15.53	10.35	35.64
Benchmark	3.40	40.01	-11.11	6.02	35.43

Net returns %

Net returns % for periods ended 30 November

	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2019	2018	2017	2016
Fund	2.84	6.43	34.56	27.62	35.64	8.14	12.46	4.92	22.41	-21.03	49.66	-2.23
Benchmark	6.44	7.50	33.64	24.99	35.43	8.47	13.06	7.14	22.18	-18.25	49.33	0.43

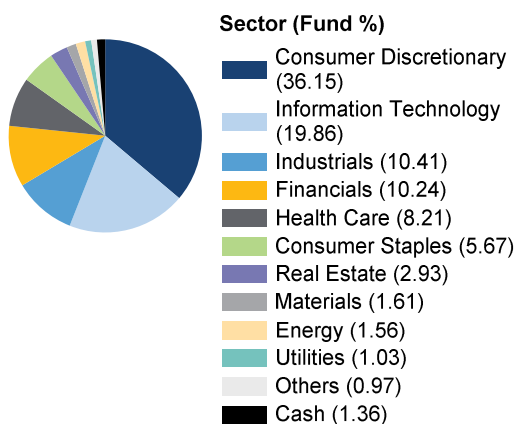
Past performance is not a reliable indicator of future returns.

The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. MSCI Index data is provided by Rimes.

Sector Breakdown



Fund Share Class Details

Performance benchmark

MSCI China 10/40 Net

Fund launch date

25 June 1992

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

USD

Dividends

Annually (July) - Distributed

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

2.40%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

2.001%

Maximum initial charge

5.00%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Caroline Yu Maurer

Management company

HSBC Investment Funds (Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management (Hong Kong) Limited

Code

ISIN: LU0149720996

Historically the comparative investment benchmark has been: Peregrine Greater China Gross from launch to 31/12/1997; CLSA China World Price from 01/01/1998 to 31/05/2005; MSCI China Gross from 01/06/2005 to 31/01/2009.

Top Holdings

Security Name	Fund (%)
1 TENCENT HOLDINGS LTD (700) ORDINARY HKD 0.0001 (CHINA)	9.23
2 ALIBABA GROUP HOLDING-SP ADR	7.73
3 MEITUAN-CLASS B	6.89
4 KWEICHOW MOUTAI CO LTD-A	4.44
5 LUXSHARE PRECISIONIndustr-A	4.09
6 JD.COM INC-ADR	4.00
7 PING AN INSURANCE CO LTD ORD CNY 1 (2318) (CHINA)	3.90
8 NEW ORIENTAL EDUCATIO-SP ADR	3.59
9 CHINA CONSTRUCTION BANK (939) CLASS 'H' RMB 1.00 (CHINA)	3.40
10 WUXI BIOLOGICS CAYMAN INC	3.12
Total	50.40

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at www.assetmanagement.hsbc.com/uk
 GIF helpdesk +44 (0) 207 992 4172 or email us at gifadviser.services@hsbc.com
 Alternatively, contact your local sales and client services representatives.

Fund Characteristics

Fund size (in millions) (USD)	1,282.10
Current price (USD)	140.02
Number of holdings	48
Tracking error (3 year) %	4.83
High share price last 12 months (USD)	147.40
Low share price last 12 months (USD)	87.13

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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