Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 19/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	53,877,839
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

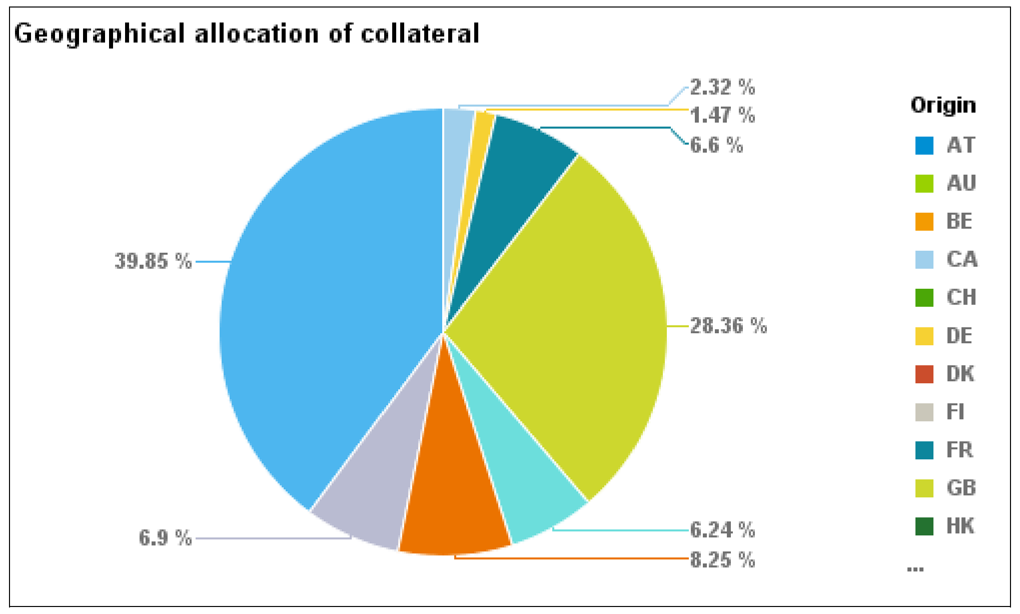
Securities lending data - as at 19/08/2025	
Currently on loan in EUR (base currency)	7,811,274.40
Current percentage on loan (in % of the fund AuM)	14.50%
Collateral value (cash and securities) in EUR (base currency)	8,266,551.54
Collateral value (cash and securities) in % of loan	106%

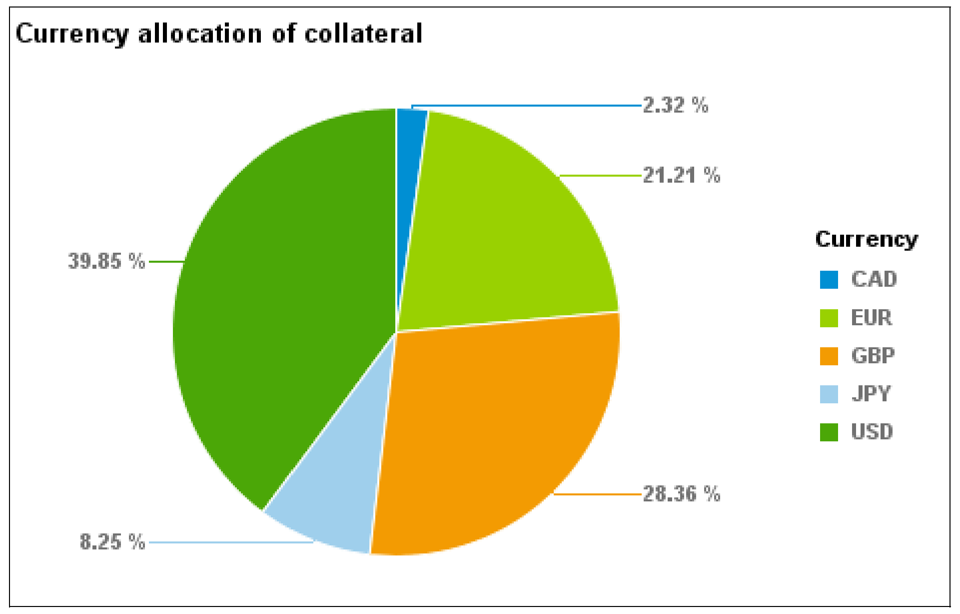
Securities lending statistics	
12-month average on loan in EUR (base currency)	7,157,458.09
12-month average on loan as a % of the fund AuM	14.31%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	10,150.79
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0203%

Collateral data - as at 19/08/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	79,782.42	49,473.09	0.60%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	79,905.59	49,549.46	0.60%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	79,833.89	49,505.00	0.60%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	53,706.23	33,303.24	0.40%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	16,637.11	10,316.68	0.12%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	28,957.97	28,957.97	0.35%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	92,671.98	92,671.98	1.12%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	24,335.35	24,335.35	0.29%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	520,988.95	520,988.95	6.30%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	118,841.47	137,707.55	1.67%

Collateral data - as at 19/08/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	42,766.12	49,555.24	0.60%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	408,614.19	473,481.69	5.73%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	451,397.09	523,056.38	6.33%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	408,599.78	473,465.00	5.73%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	408,627.40	473,497.00	5.73%
GB00B24FF097	UKT 4 3/4 12/07/30 UK TREASURY	GIL	GB	GBP	AA3	20,995.86	24,328.95	0.29%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	83,979.45	97,311.19	1.18%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	24.02	27.83	0.00%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	79,410.27	92,016.65	1.11%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	5,302.50	4,545.75	0.05%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		516,098.05	516,098.05	6.24%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	51,513.71	298.48	0.00%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	42,469,748.10	246,079.59	2.98%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	610,921.14	3,539.82	0.04%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	23,440,882.38	135,821.92	1.64%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	42,983,031.36	249,053.67	3.01%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	4,116,091.31	23,849.59	0.29%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	22,996.09	133.24	0.00%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	679,299.44	3,936.02	0.05%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	3,369,599.46	19,524.24	0.24%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	473,276.70	473,276.70	5.73%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	97,312.57	97,312.57	1.18%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	614,265.63	526,601.04	6.37%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	605,469.79	519,060.50	6.28%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	387,549.12	332,240.25	4.02%
US4456581077	JB HUNT TRANS ODSH JB HUNT TRANS	COM	US	USD	AAA	605,709.99	519,266.42	6.28%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	2,105.74	1,805.22	0.02%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	208,321.49	178,591.00	2.16%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	23,424.11	20,081.15	0.24%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	93,735.14	80,357.78	0.97%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	552,104.11	473,310.87	5.73%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	2,676.15	2,294.22	0.03%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	599,891.09	514,277.95	6.22%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	34,007.68	29,154.29	0.35%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	107,889.38	92,492.00	1.12%
						Total:	**8,266,551.54**	**100.00%**





Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	3,943,237.05
2	NATIXIS (PARENT)	2,977,843.68

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,227,882.92
2	NATIXIS (PARENT)	1,640,777.26
3	HSBC BANK PLC (PARENT)	1,525,137.86
4	BNP PARIBAS FINANCIAL MARKETS (PARENT)	828,971.01
5	BANK OF NOVA SCOTIA (PARENT)	688,029.75