



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 01/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	51,323,099
Reference currency of the fund	EUR

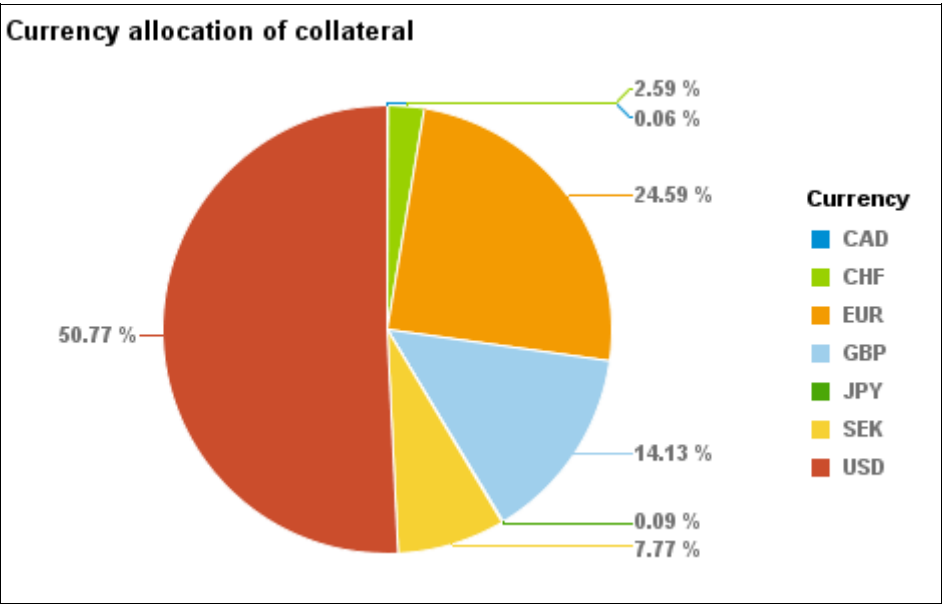
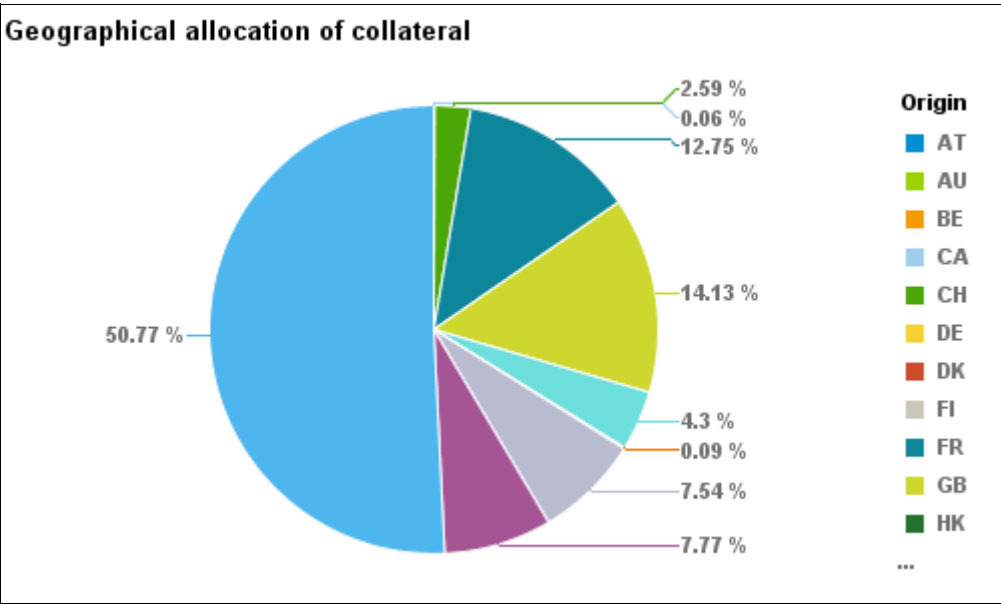
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/07/2025	
Currently on loan in EUR (base currency)	2,893,652.46
Current percentage on loan (in % of the fund AuM)	5.64%
Collateral value (cash and securities) in EUR (base currency)	3,068,028.89
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,334,874.95
12-month average on loan as a % of the fund AuM	14.65%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	10,339.05
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0206%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	3,139.85	1,960.30	0.06%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		74,147.06	79,353.94	2.59%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	225,901.44	225,901.44	7.36%
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	AA2	165,164.78	165,164.78	5.38%
GB0000456144	ORD GBP0.05 ANTOFAGASTA HLDGS	CST	GB	GBP	AA3	129,107.82	150,720.47	4.91%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	8,916.10	10,408.66	0.34%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	68,045.60	79,436.43	2.59%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	68,012.25	79,397.50	2.59%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	9,208.60	10,750.12	0.35%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	9,187.60	10,725.60	0.35%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	9,216.30	10,759.11	0.35%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	51,155.30	59,718.70	1.95%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	9,213.82	10,756.21	0.35%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	9,210.29	10,752.09	0.35%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		131,987.48	131,987.48	4.30%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	206,699.05	1,219.06	0.04%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	284,748.85	1,679.37	0.05%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	225,640.79	225,640.79	7.35%
NL0013267909	AKZO NOBEL ODSH AKZO NOBEL	COM	NL	EUR	AAA	5,642.99	5,642.99	0.18%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	888,639.22	79,433.49	2.59%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	888,670.96	79,436.33	2.59%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	888,669.78	79,436.22	2.59%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	62,441.27	53,193.67	1.73%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	265,226.14	225,945.93	7.36%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	167,941.74	143,069.42	4.66%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	165,625.75	141,096.44	4.60%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	168,777.61	143,781.50	4.69%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	166,006.38	141,420.69	4.61%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	288,331.74	245,629.56	8.01%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	114,216.07	97,300.57	3.17%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	164,710.00	140,316.31	4.57%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	265,282.23	225,993.71	7.37%
						Total:	3,068,028.89	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,126,607.05
2	HSBC BANK PLC (PARENT)	1,005,007.46
3	NATIXIS (PARENT)	516,299.38
4	BANK OF NOVA SCOTIA (PARENT)	281,874.25