



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 06/06/2025

|                                               |                                       |
|-----------------------------------------------|---------------------------------------|
| Summary of policy                             |                                       |
| % limit on maximum percentage of book on loan | 25%                                   |
| Revenue Split                                 | 75/25 *                               |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Europe Value |
| Replication Mode                              | Physical replication                  |
| ISIN Code                                     | LU0164906959                          |
| Total net assets (AuM)                        | 51,982,023                            |
| Reference currency of the fund                | EUR                                   |

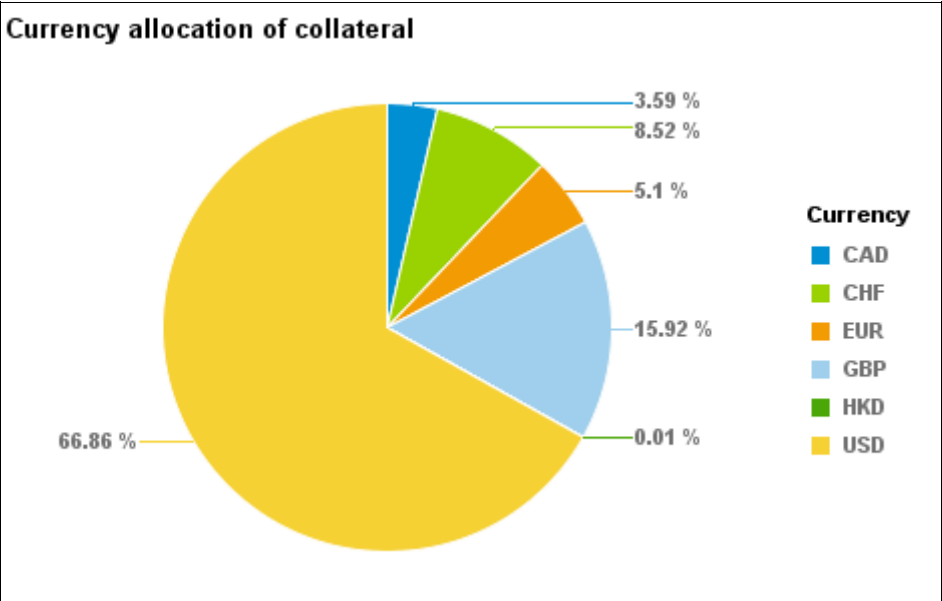
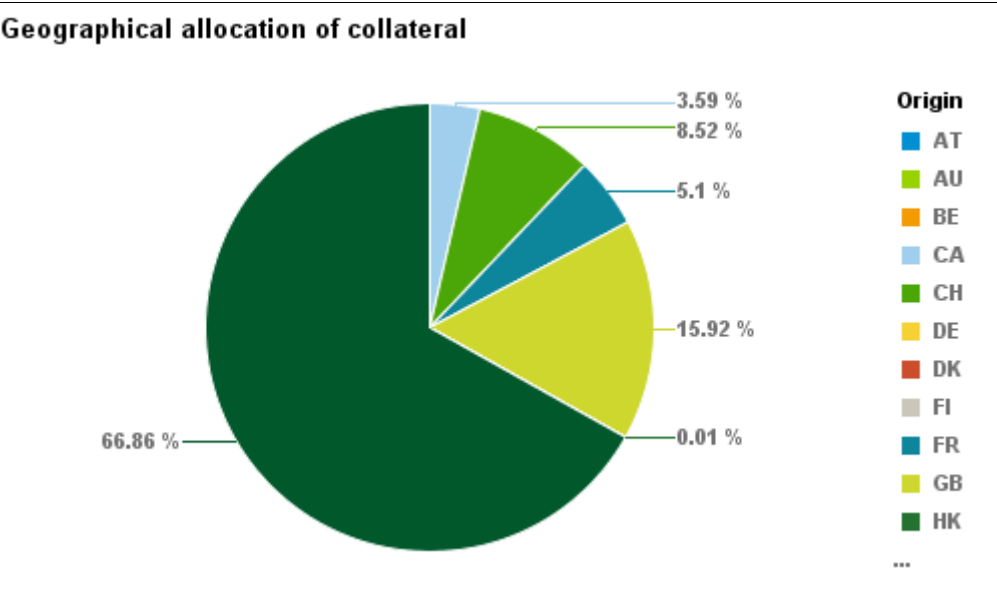
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |              |
|---------------------------------------------------------------|--------------|
| Securities lending data - as at 06/06/2025                    |              |
| Currently on loan in EUR (base currency)                      | 2,722,184.63 |
| Current percentage on loan (in % of the fund AuM)             | 5.24%        |
| Collateral value (cash and securities) in EUR (base currency) | 2,886,179.88 |
| Collateral value (cash and securities) in % of loan           | 106%         |

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in EUR (base currency)                           | 7,950,455.96  |
| 12-month average on loan as a % of the fund AuM                           | 15.69%        |
| 12-month maximum on loan in EUR                                           | 12,923,432.01 |
| 12-month maximum on loan as a % of the fund AuM                           | 23.59%        |
| Gross Return for the fund over the last 12 months in (base currency fund) | 11,066.81     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0218%       |

| Collateral data - as at 06/06/2025 |                                  |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                             | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CA11271J1075                       | BROOKFIELD CO ODSH BROOKFIELD CO | COM         | CA      | CAD      | AAA    | 48,684.45            | 31,150.16            | 1.08%  |
| CA1247651088                       | CAE ODSH CAE                     | COM         | CA      | CAD      | AAA    | 7,587.48             | 4,854.76             | 0.17%  |
| CA1366812024                       | CDN TIRE ODSH CDN TIRE           | COM         | CA      | CAD      | AAA    | 80,193.74            | 51,311.01            | 1.78%  |
| CA33767E2024                       | FIRSTSERVICE ODSH FIRSTSERVICE   | REI         | CA      | CAD      | AAA    | 25,057.76            | 16,032.91            | 0.56%  |
| CA8911605092                       | TD ODSH TD                       | COM         | CA      | CAD      | AAA    | 573.60               | 367.01               | 0.01%  |
| CH0012005267                       | NOVARTIS ODSH NOVARTIS           | COM         | CH      | CHF      |        | 290.00               | 309.00               | 0.01%  |
| CH0012221716                       | ABB ODSH ABB                     | COM         | CH      | CHF      |        | 138,413.20           | 147,480.21           | 5.11%  |
| CH0030170408                       | GEBERIT ODSH GEBERIT             | COM         | CH      | CHF      |        | 91,987.20            | 98,012.99            | 3.40%  |
| FR0000121014                       | LVMH ODSH LVMH                   | COM         | FR      | EUR      | AA2    | 147,284.84           | 147,284.84           | 5.10%  |
| GB0007099541                       | ORD GBP0.05 PRUDENTIAL PLC       | CST         | GB      | GBP      | AA3    | 3,794.90             | 4,506.47             | 0.16%  |

| Collateral data - as at 06/06/2025 |                                        |             |         |          |        |                      |                      |         |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| GB0009895292                       | ORD USD0.25 ASTRAZENECA                | CST         | GB      | GBP      | AA3    | 124,227.00           | 147,520.48           | 5.11%   |
| GB00B06YGN05                       | UKT 4 1/4 12/07/55 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 32,843.65            | 39,002.08            | 1.35%   |
| GB00B10RZP78                       | ORD SHARES OF 3 1/9 PENCE UNILEVER PLC | CST         | GB      | GBP      | AA3    | 10,579.20            | 12,562.88            | 0.44%   |
| GB00B1YW4409                       | ORD GBP73 19/22P 3I GROUP PLC          | CST         | GB      | GBP      | AA3    | 43,243.00            | 51,351.38            | 1.78%   |
| GB00B421JZ66                       | UKT1 0 1/2 03/22/50 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 91,493.96            | 108,649.75           | 3.76%   |
| GB00B6460505                       | UKT 4 1/4 12/07/40 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 0.33                 | 0.39                 | 0.00%   |
| GB00B8C3BL03                       | SAGE GROUP ODSH SAGE GROUP             | CST         | GB      | GBP      | AA3    | 37,537.32            | 44,575.85            | 1.54%   |
| GB00BMJ6DW54                       | INFORMA ODSH INFORMA                   | CST         | GB      | GBP      | AA3    | 43,212.74            | 51,315.45            | 1.78%   |
| KYG875721634                       | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM         | HK      | HKD      |        | 1,544.93             | 172.03               | 0.01%   |
| US0079031078                       | AMD ODSH AMD                           | COM         | US      | USD      | AAA    | 20,250.70            | 17,788.74            | 0.62%   |
| US0382221051                       | APPLIED ODSH APPLIED                   | COM         | US      | USD      | AAA    | 195,140.07           | 171,416.09           | 5.94%   |
| US1912161007                       | COCA-COLA ODSH COCA-COLA               | COM         | US      | USD      | AAA    | 2,962.02             | 2,601.91             | 0.09%   |
| US2546871060                       | WALT DISNEY ODSH WALT DISNEY           | COM         | US      | USD      | AAA    | 22,719.36            | 19,957.27            | 0.69%   |
| US4165151048                       | HARTFORD INSUR ODSH HARTFORD INSUR     | COM         | US      | USD      | AAA    | 256,470.24           | 225,290.09           | 7.81%   |
| US4370761029                       | HOME DEPOT ODSH HOME DEPOT             | COM         | US      | USD      | AAA    | 263,701.19           | 231,641.95           | 8.03%   |
| US4581401001                       | INTEL ODSH INTEL                       | COM         | US      | USD      | AAA    | 212,113.52           | 186,326.00           | 6.46%   |
| US4781601046                       | JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON   | COM         | US      | USD      | AAA    | 264,691.85           | 232,512.17           | 8.06%   |
| US4878361082                       | KELLANOVA ODSH KELLANOVA               | COM         | US      | USD      | AAA    | 58,417.83            | 51,315.73            | 1.78%   |
| US5801351017                       | MCDONALD S CORP ODSH MCDONALD S CORP   | COM         | US      | USD      | AAA    | 261,819.39           | 229,988.93           | 7.97%   |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | AAA    | 35,815.53            | 31,461.29            | 1.09%   |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 433,836.72           | 381,093.40           | 13.20%  |
| US8740541094                       | TAKE-TWO ODSH TAKE-TWO                 | COM         | US      | USD      | AAA    | 229.76               | 201.83               | 0.01%   |
| US91282CKP58                       | UST 4.625 04/30/29 US TREASURY         | GOV         | US      | USD      | AAA    | 716.67               | 629.55               | 0.02%   |
| US92343V1044                       | VERIZON ODSH VERIZON                   | COM         | US      | USD      | AAA    | 167,908.61           | 147,495.27           | 5.11%   |
|                                    |                                        |             |         |          |        | Total:               | 2,886,179.88         | 100.00% |



| Counterparts                                                          |
|-----------------------------------------------------------------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |

| No. | Major Name | Market Value |
|-----|------------|--------------|
|     |            |              |

| Top 5 borrowers in last Month |                                              |              |
|-------------------------------|----------------------------------------------|--------------|
| No.                           | Counterparty                                 | Market Value |
| 1                             | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT) | 4,232,824.25 |
| 2                             | HSBC BANK PLC (PARENT)                       | 882,640.46   |
| 3                             | CITIGROUP GLOBAL MARKETS LTD (PARENT)        | 695,727.54   |
| 4                             | BANK OF NOVA SCOTIA (PARENT)                 | 349,819.95   |