



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	387,759,897
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in EUR (base currency)	38,464,330.54
Current percentage on loan (in % of the fund AuM)	9.92%
Collateral value (cash and securities) in EUR (base currency)	40,687,006.92
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,285,929.11
12-month average on loan as a % of the fund AuM	13.72%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	60,271.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0241%

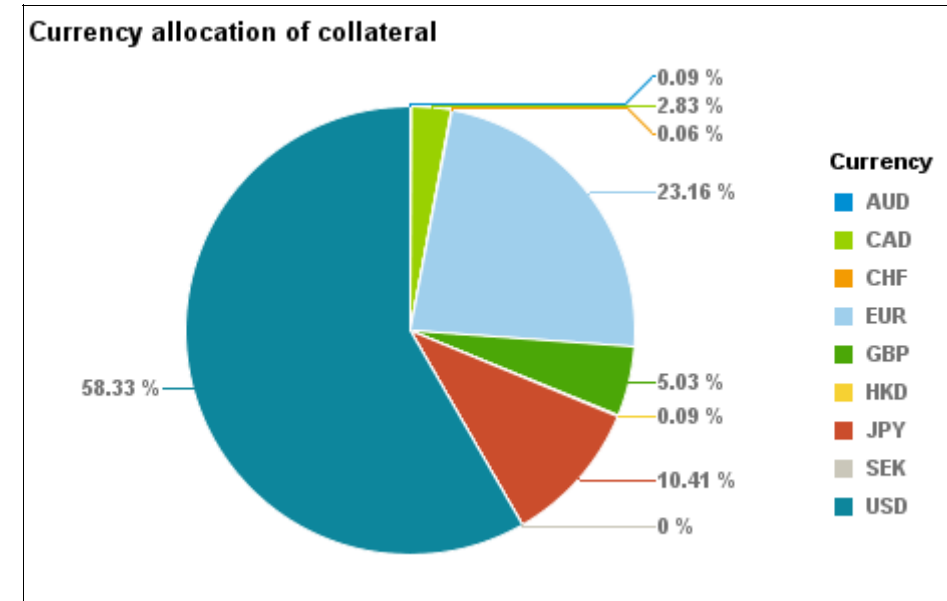
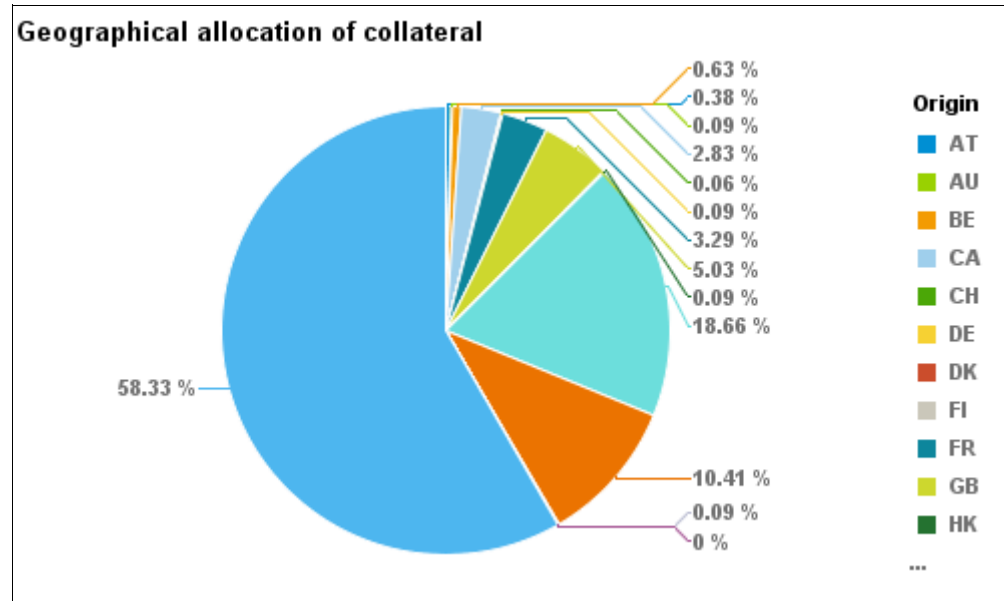
Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	154,532.11	154,532.11	0.38%
AT0000A2T198	ATGV 0.250 10/20/36 AUSTRIA	GOV	AT	EUR	AA1	734.54	734.54	0.00%
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	71.24	39.78	0.00%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	68,537.75	38,272.21	0.09%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	3.14	1.75	0.00%
AU000000WTC3	WISETECH GLOBAL ODSH WISETECH GLOBAL	COM	AU	AUD	AAA	120.02	67.02	0.00%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	51,614.52	51,614.52	0.13%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	206,457.78	206,457.78	0.51%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	1,171,087.37	732,386.65	1.80%
CA45823T1066	INTACT FINANCIAL ODSH INTACT FINANCIAL	COM	CA	CAD	AAA	122,759.55	76,772.63	0.19%

Collateral data - as at 23/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	182,212.80	113,954.11	0.28%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	182,284.20	113,998.76	0.28%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	182,373.44	114,054.58	0.28%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		24,212.09	25,962.46	0.06%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	38,119.49	38,119.49	0.09%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	38,234.69	38,234.69	0.09%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	38,079.71	38,079.71	0.09%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	206,197.72	206,197.72	0.51%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	51,615.93	51,615.93	0.13%
FR0013410552	FRGV 0.100 03/01/29 FRANCE	GOV	FR	EUR	AA2	954,660.47	954,660.47	2.35%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	51,022.53	51,022.53	0.13%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	22,017.75	25,358.94	0.06%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	99,024.66	114,051.65	0.28%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	2.33	2.68	0.00%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	2.74	3.16	0.00%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	46,535.99	53,597.83	0.13%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	11,633.99	13,399.45	0.03%
GB00BJLR0J16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	276,143.99	318,048.84	0.78%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	36,688.68	42,256.19	0.10%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1,104,247.07	1,271,816.56	3.13%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	179,255.99	206,458.09	0.51%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		3,779,595.69	3,779,595.69	9.29%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		3,779,508.78	3,779,508.78	9.29%
IT0005090300	INWIT ODSH INWIT	COM	IT	EUR		33,061.97	33,061.97	0.08%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	35,425,824.32	206,356.96	0.51%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	218,349,947.27	1,271,897.91	3.13%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	217,433,095.84	1,266,557.21	3.11%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	35,432,424.35	206,395.41	0.51%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	216,637,219.78	1,261,921.20	3.10%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	3,125,598.85	18,206.75	0.04%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	738,399.72	4,301.21	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		352,175.98	38,268.08	0.09%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	38,224.20	38,224.20	0.09%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	150.55	13.46	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	858,541.27	732,327.28	1.80%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,263,278.51	1,077,564.17	2.65%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	1,682,290.25	1,434,977.07	3.53%

Collateral data - as at 23/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	4,433,173.10	3,781,453.15	9.29%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	497,377.13	424,257.81	1.04%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	1,413,591.27	1,205,779.48	2.96%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	799,112.64	681,635.24	1.68%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	80.08	68.31	0.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	858,742.63	732,499.04	1.80%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	133,391.28	113,781.45	0.28%
US60855R1005	MOLINA HEALTH ODSH MOLINA HEALTH	COM	US	USD	AAA	1,620,340.79	1,382,134.79	3.40%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	4,433,278.19	3,781,542.79	9.29%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,051,787.89	897,164.75	2.21%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	632,647.69	539,642.27	1.33%
US7043261079	PAYCHEX ODSH PAYCHEX	COM	US	USD	AAA	858,660.61	732,429.07	1.80%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	912,053.18	777,972.41	1.91%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	4,433,320.21	3,781,578.63	9.29%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	59,675.57	50,902.67	0.13%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	1,491,220.08	1,271,996.10	3.13%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	18,839.84	16,070.19	0.04%
US91282CMX64	UST 4.446 04/30/27 FRN US TREASURY	GOV	US	USD	AAA	369,435.31	315,124.70	0.77%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	27.98	23.86	0.00%
						Total:	40,687,006.92	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	23,783,138.92

Top 5 borrowers in last Month

No.	Counterparty	Market Value
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1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	9,236,018.96
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,181,884.58
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,114,398.68
4	MACQUARIE BANK LTD (PARENT)	4,192,409.94
5	CITIGROUP GLOBAL MARKETS LTD (PARENT)	3,076,370.23