



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 03/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	469,486,241
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/07/2025	
Currently on loan in EUR (base currency)	76,798,146.79
Current percentage on loan (in % of the fund AuM)	16.36%
Collateral value (cash and securities) in EUR (base currency)	88,435,711.69
Collateral value (cash and securities) in % of loan	115%

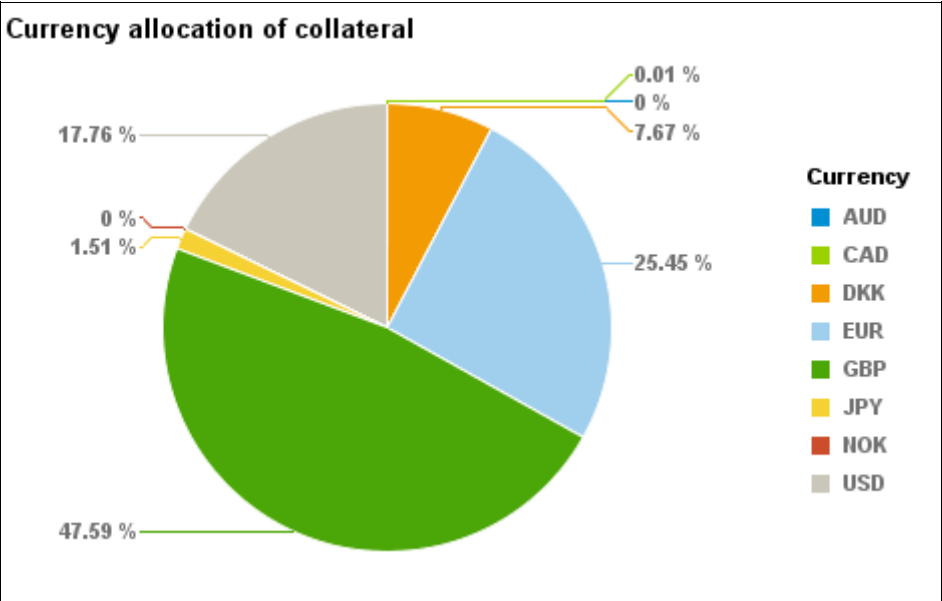
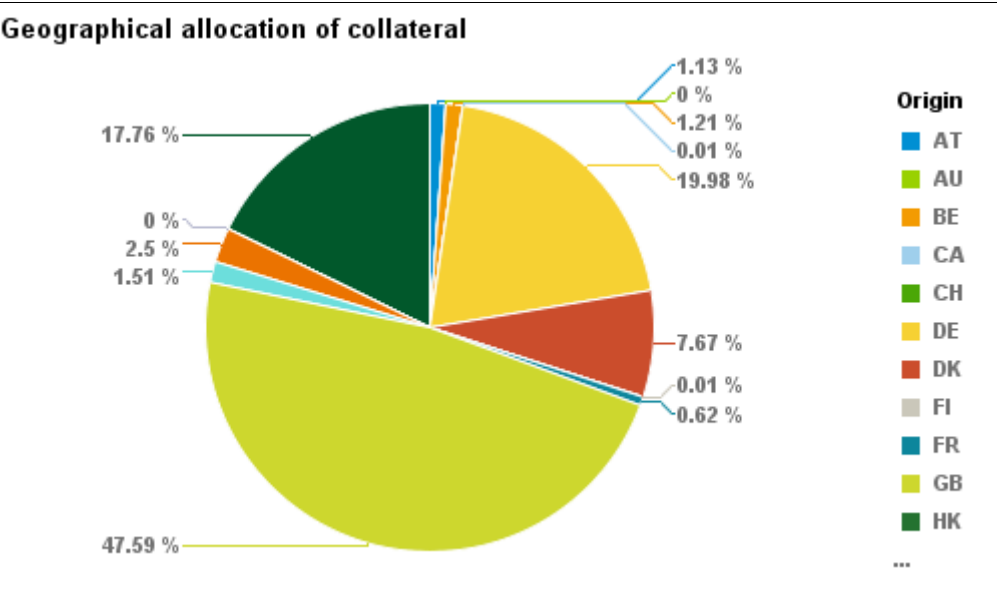
Securities lending statistics	
12-month average on loan in EUR (base currency)	43,602,174.48
12-month average on loan as a % of the fund AuM	9.72%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	68,677.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0153%

Collateral data - as at 03/07/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	170,557.57	170,557.57	0.19%	
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	326,103.62	326,103.62	0.37%	
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	7,759.84	7,759.84	0.01%	
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	325,932.76	325,932.76	0.37%	
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	2,674.28	2,674.28	0.00%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	170,253.19	170,253.19	0.19%	
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	7,707.00	4,298.66	0.00%	
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	55.08	55.08	0.00%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	949.08	949.08	0.00%	
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	861,622.52	861,622.52	0.97%	

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	153,258.71	153,258.71	0.17%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1.25	1.25	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	3.82	3.82	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	1,682.01	1,682.01	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	1,265.26	1,265.26	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	13.50	13.50	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	51,756.06	51,756.06	0.06%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	10,123.06	6,307.77	0.01%
DE0001030708	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	378.58	378.58	0.00%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	454,748.22	454,748.22	0.51%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	3,398,517.27	3,398,517.27	3.84%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	0.76	0.76	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	0.75	0.75	0.00%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	2,490,956.23	2,490,956.23	2.82%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.44	0.44	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	3,556,153.33	3,556,153.33	4.02%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	75,905.95	75,905.95	0.09%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	5,618.98	5,618.98	0.01%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	634,608.64	634,608.64	0.72%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	1,391,538.24	1,391,538.24	1.57%
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	AAA	5,276,146.61	5,276,146.61	5.97%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	192,851.96	192,851.96	0.22%
DE000BU22049	DEGV 2.500 03/19/26 GERMANY	GOV	DE	EUR	AAA	189,955.25	189,955.25	0.21%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	3,224.98	3,224.98	0.00%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	11,345,173.13	1,520,645.22	1.72%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,737,051.36	1,573,170.45	1.78%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	3,207,243.64	429,881.47	0.49%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,775,833.63	1,578,368.61	1.78%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	40,631.32	5,446.00	0.01%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	952,518.04	127,670.33	0.14%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,569,260.73	1,550,680.71	1.75%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	5,404.82	5,404.82	0.01%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	310.11	310.11	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	10,915.62	10,915.62	0.01%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.80	0.80	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	103,957.38	103,957.38	0.12%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	258,777.25	258,777.25	0.29%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.95	0.95	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	63,897.91	63,897.91	0.07%

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.85	0.85	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	110,576.66	110,576.66	0.13%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	12.20	12.20	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	2,180,668.26	2,518,998.94	2.85%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	3,081,800.06	3,559,941.34	4.03%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	57,066.22	65,920.04	0.07%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	655,333.18	757,008.12	0.86%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	35.16	40.62	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	3,081,800.90	3,559,942.31	4.03%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	85,262.17	98,490.60	0.11%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,865,420.31	3,309,990.27	3.74%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,995,178.95	3,459,880.96	3.91%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	55.10	63.65	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	745,899.43	861,625.73	0.97%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	231.94	267.93	0.00%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	2,428,522.24	2,805,307.47	3.17%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	16.88	19.50	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	6,000,362.79	6,931,319.08	7.84%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	147,671.99	170,583.30	0.19%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,028,255.25	3,498,089.05	3.96%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	3,071,249.90	3,547,754.32	4.01%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	3,106,039.53	3,587,941.56	4.06%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	86,624.94	100,064.80	0.11%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	1,988,486.38	2,297,000.04	2.60%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	745,919.99	861,649.48	0.97%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	38.12	44.03	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	84,542.65	97,659.44	0.11%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	226,556,879.18	1,336,738.40	1.51%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	2,209,744.52	2,209,744.52	2.50%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	3,762.73	315.99	0.00%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	4,839.08	406.38	0.00%
US912797PN17	UST BILL 08/14/25 US TREASURY	GOV	US	USD	AAA	99.55	84.59	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	200,726.49	170,573.58	0.19%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	1,013,921.94	861,611.75	0.97%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	90,614.35	77,002.37	0.09%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	14,744.45	12,529.55	0.01%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,013,942.22	861,628.98	0.97%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	999,071.27	848,991.93	0.96%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	24,880.79	21,143.23	0.02%

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	782.71	665.14	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	200,629.24	170,490.95	0.19%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	200,697.53	170,548.98	0.19%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	382,917.69	325,396.24	0.37%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	75,598.62	64,242.28	0.07%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	151,938.29	129,114.29	0.15%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	4,014.49	3,411.44	0.00%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	1,574,314.33	1,337,822.64	1.51%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	50,763.77	43,138.09	0.05%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	901,786.58	766,321.23	0.87%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,873,057.92	1,591,689.31	1.80%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	1,574,437.80	1,337,927.56	1.51%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	1,573,731.80	1,337,327.61	1.51%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	2,045,612.18	1,738,322.66	1.97%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	2,991.86	2,542.43	0.00%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	7,006.01	5,953.57	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,673,605.29	2,271,979.37	2.57%
US91282CMJ70	UST 4.379 01/31/27 FRN US TREASURY	GOV	US	USD	AAA	1,574,669.53	1,338,124.48	1.51%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	253,595.99	215,501.09	0.24%
						Total:	88,435,711.69	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BARCLAYS BANK PLC (PARENT)	21,967,185.86
1	MERRILL LYNCH INTERNATIONAL (PAF	28,177,406.61

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	19,129,594.22
2	BARCLAYS BANK PLC (PARENT)	13,272,350.41
3	HSBC CONTINENTAL EUROPE (PARENT)	7,837,632.83
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,269,894.98
5	Jefferies International Limited (Parent)	3,255,613.26