



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 05/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	649,022,657
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/09/2025	
Currently on loan in EUR (base currency)	120,257,076.39
Current percentage on loan (in % of the fund AuM)	18.53%
Collateral value (cash and securities) in EUR (base currency)	129,051,805.54
Collateral value (cash and securities) in % of loan	107%

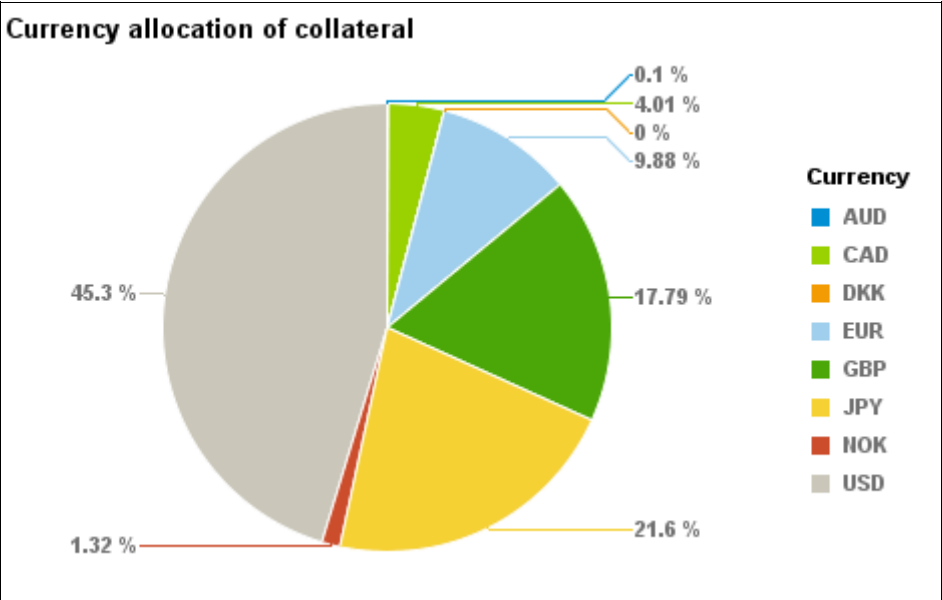
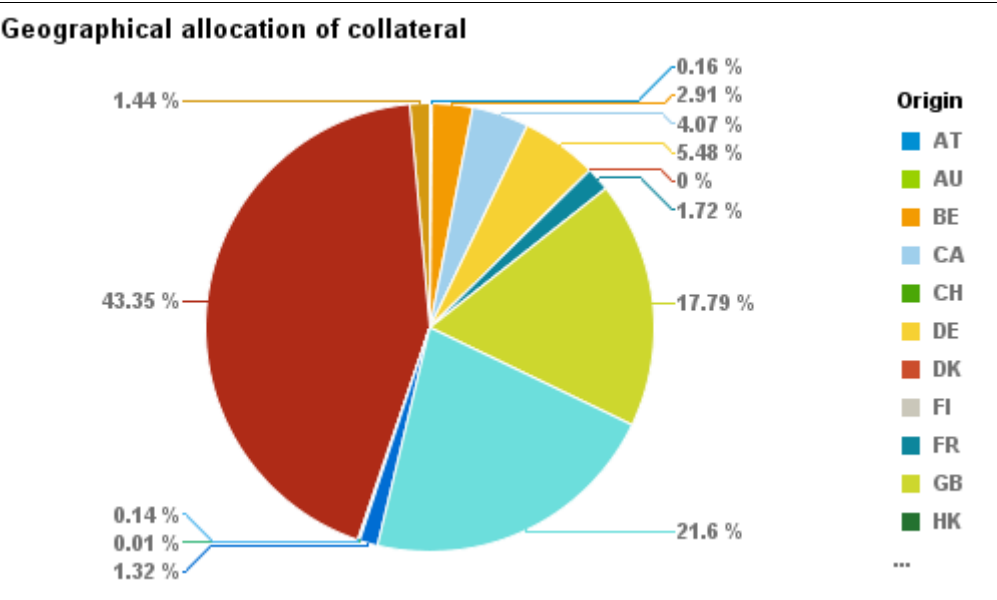
Securities lending statistics	
12-month average on loan in EUR (base currency)	133,396,936.05
12-month average on loan as a % of the fund AuM	18.55%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	275,432.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

Collateral data - as at 05/09/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	35,284.47	35,284.47	0.03%	
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,890.52	1,890.52	0.00%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	11,334.05	11,334.05	0.01%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	35,133.00	35,133.00	0.03%	
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	39,476.23	22,077.91	0.02%	
AU3CB0250652	IBRD 3.300 08/14/28 MTN IBRD	GOV	SU	AUD		178,863.33	100,033.09	0.08%	
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	1,027.86	574.85	0.00%	
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	155,071.66	155,071.66	0.12%	
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	1,323,266.34	1,323,266.34	1.03%	
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	75,980.33	75,980.33	0.06%	

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	176,431.86	176,431.86	0.14%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	1,532,264.28	951,404.58	0.74%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	912,371.19	566,504.19	0.44%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	730,529.04	453,595.82	0.35%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	912,264.70	566,438.06	0.44%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	489,375.92	303,860.43	0.24%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	301,064.66	186,935.31	0.14%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	3,455,510.89	2,145,575.62	1.66%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	19,590.98	16,838.34	0.01%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	1,211,503.16	1,211,503.16	0.94%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	1,515,044.69	1,515,044.69	1.17%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,953,577.52	1,953,577.52	1.51%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	2,005,953.16	2,005,953.16	1.55%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	132.83	17.79	0.00%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	9.22	1.23	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	0.86	0.12	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	85.19	11.41	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	0.95	0.13	0.00%
EU000A3KSXE1	EUUNI 07/04/31 MTN EU	BND	BE	EUR	AA3	0.87	0.87	0.00%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	419.05	419.05	0.00%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	2,029,184.84	2,029,184.84	1.57%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,173,379.16	1,173,379.16	0.91%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	177,177.00	177,177.00	0.14%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	176,170.49	176,170.49	0.14%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	509,815.04	509,815.04	0.40%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	5,569.62	5,569.62	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	178,555.40	178,555.40	0.14%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1,896,456.88	2,188,511.24	1.70%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,896,457.33	2,188,511.76	1.70%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,843,815.28	2,127,762.83	1.65%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,842,805.01	2,126,596.98	1.65%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,896,457.32	2,188,511.75	1.70%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,843,830.09	2,127,779.92	1.65%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	2,592.63	2,991.90	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,896,457.39	2,188,511.83	1.70%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,896,457.29	2,188,511.71	1.70%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,843,836.05	2,127,786.80	1.65%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,896,457.45	2,188,511.90	1.70%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	1,047,615.91	1,208,948.76	0.94%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	30,527.02	35,228.18	0.03%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	9,773.53	11,278.65	0.01%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	52,876.62	61,019.62	0.05%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	308.65	356.18	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,453,827,320.60	8,400,377.77	6.51%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	103,856,336.69	600,093.59	0.47%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	8,287,138.50	47,884.02	0.04%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	228,145,842.88	1,318,252.34	1.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	176,661.62	1,020.77	0.00%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	226,648,903.54	1,309,602.86	1.01%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	43,546.77	251.62	0.00%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	1,453,834,746.16	8,400,420.68	6.51%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,350,100,811.38	7,801,034.33	6.04%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	6,673,459.28	566,831.56	0.44%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	6,673,715.52	566,853.33	0.44%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	6,673,863.61	566,865.91	0.44%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,365,110.40	1,173,304.59	0.91%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,365,152.12	1,173,340.44	0.91%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		18,547.15	15,941.17	0.01%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	97,983.33	84,216.12	0.07%
US459058JG93	IBRD 0.750 08/26/30 MTN IBRD	GOV	SU	USD		87,207.87	74,954.67	0.06%
US500769JG03	KFW 0.750 09/30/30 MTN KFW	GOV	DE	USD	AAA	868.13	746.15	0.00%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	450,779.07	387,442.03	0.30%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,365,113.66	1,173,307.39	0.91%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	146,672.29	126,064.00	0.10%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	1,539,685.36	1,323,350.77	1.03%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	82.53	70.94	0.00%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	1,539,594.12	1,323,272.34	1.03%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	41,001.83	35,240.84	0.03%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	564,139.87	484,874.99	0.38%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	1,230,027.44	1,057,201.56	0.82%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	99,432.83	85,461.95	0.07%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	2,463,947.18	2,117,748.51	1.64%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	4,648.27	3,995.16	0.00%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	41,007.43	35,245.65	0.03%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	360,095.39	309,499.93	0.24%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	9,773,870.68	8,400,585.97	6.51%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	40,980.38	35,222.40	0.03%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	10,675.65	9,175.66	0.01%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	1,539,641.14	1,323,312.76	1.03%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,080,287.03	2,647,489.10	2.05%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	174.72	150.17	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	86.80	74.61	0.00%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	186.57	160.36	0.00%
US91282CGE57	UST 3.875 01/15/26 US TREASURY	GOV	US	USD	AAA	769,031.02	660,977.77	0.51%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	3,700,678.79	3,180,712.27	2.46%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,700,473.88	3,180,536.15	2.46%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	3,700,588.49	3,180,634.65	2.46%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	3,700,657.50	3,180,693.97	2.46%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,907,006.52	1,639,061.20	1.27%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	3,031,070.45	2,605,187.73	2.02%
US91282CHX20	UST 4.375 08/31/28 US TREASURY	GOV	US	USD	AAA	1,164,981.31	1,001,294.78	0.78%
US91282CJA09	UST 4.625 09/30/28 US TREASURY	GOV	US	USD	AAA	600,954.50	516,516.96	0.40%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	818.20	703.24	0.00%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	762,519.24	655,380.93	0.51%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	1,304,912.03	1,121,564.43	0.87%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	701,810.55	603,202.16	0.47%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	2,474,720.18	2,127,007.85	1.65%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,196,492.81	1,028,378.73	0.80%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	102.47	88.07	0.00%
US9128335A44	UST IO STR 08/15/35 US TREASURY	GOV	US	USD	AAA	7,535,268.38	6,476,520.10	5.02%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	2,360,251.81	2,028,622.94	1.57%
	Unknown Company Description	UNK		USD		2,162,145.28	1,858,351.50	1.44%
						Total:	129,051,805.54	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	43,012,978.07

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,891,607.93
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,243,361.16
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	13,936,820.47
4	BARCLAYS BANK PLC (PARENT)	12,960,470.44
5	HSBC BANK PLC (PARENT)	10,981,136.80