



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Eqty Smlr Co

Report as at 21/07/2025

|                                               |                                                |
|-----------------------------------------------|------------------------------------------------|
| Summary of policy                             |                                                |
| % limit on maximum percentage of book on loan | 30%                                            |
| Revenue Split                                 | 75/25 *                                        |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Euroland Eqty Smlr Co |
| Replication Mode                              | Physical replication                           |
| ISIN Code                                     | LU0165073775                                   |
| Total net assets (AuM)                        | 109,995,464                                    |
| Reference currency of the fund                | EUR                                            |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

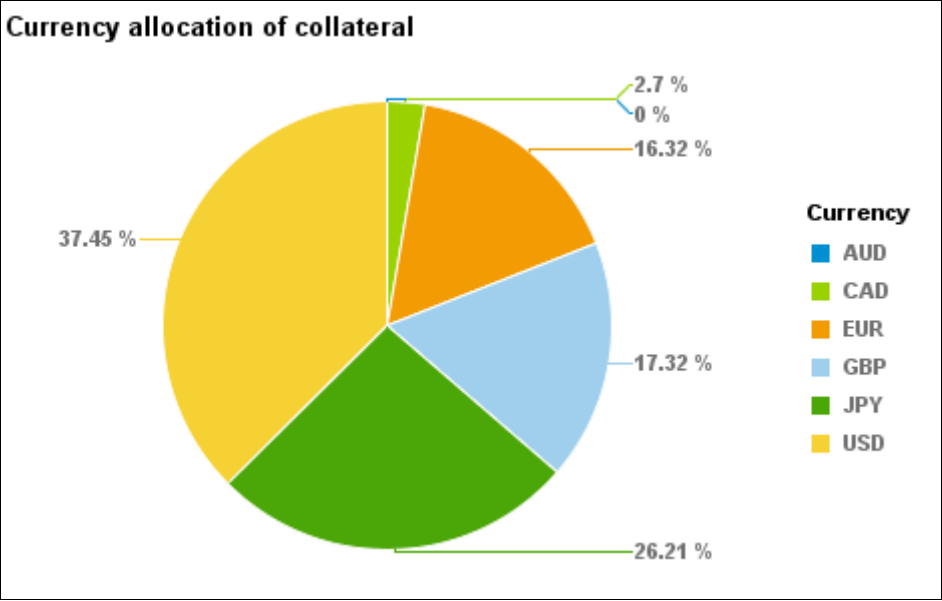
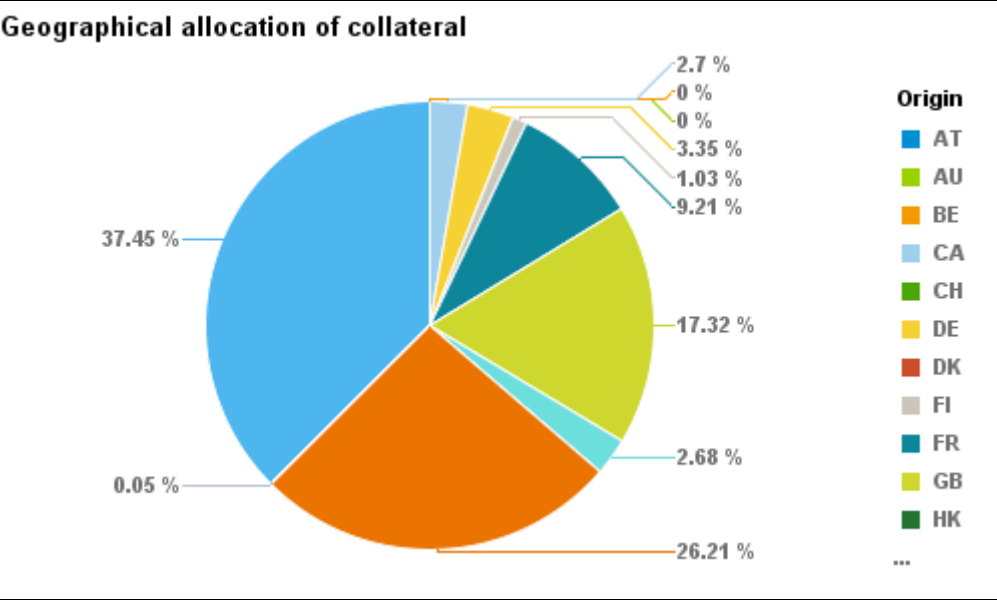
|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 21/07/2025                    |               |
| Currently on loan in EUR (base currency)                      | 18,666,391.06 |
| Current percentage on loan (in % of the fund AuM)             | 16.97%        |
| Collateral value (cash and securities) in EUR (base currency) | 19,690,437.21 |
| Collateral value (cash and securities) in % of loan           | 105%          |

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in EUR (base currency)                           | 16,657,024.87 |
| 12-month average on loan as a % of the fund AuM                           | 16.03%        |
| 12-month maximum on loan in EUR                                           | 20,000,455.90 |
| 12-month maximum on loan as a % of the fund AuM                           | 18.19%        |
| Gross Return for the fund over the last 12 months in (base currency fund) | 34,879.52     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0336%       |

| Collateral data - as at 21/07/2025 |                                    |             |         |          |        |                      |                      |        |
|------------------------------------|------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                               | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU000000FMG4                       | FORTESCUE ODSH FORTESCUE           | COM         | AU      | AUD      | AAA    | 17.25                | 9.66                 | 0.00%  |
| BE0000336454                       | BEGV 1.900 06/22/38 BELGIUM        | GOV         | BE      | EUR      | AA3    | 58.14                | 58.14                | 0.00%  |
| CA1247651088                       | CAE ODSH CAE                       | COM         | CA      | CAD      | AAA    | 283,476.23           | 177,404.18           | 0.90%  |
| CA6330671034                       | NATL BK CANADA ODSH NATL BK CANADA | COM         | CA      | CAD      | AAA    | 283,279.35           | 177,280.97           | 0.90%  |
| CA8667961053                       | SUN LIFE ODSH SUN LIFE             | COM         | CA      | CAD      | AAA    | 283,532.70           | 177,439.52           | 0.90%  |
| DE000A1EWWW0                       | ADIDAS ODSH ADIDAS                 | COM         | DE      | EUR      | AAA    | 658,947.99           | 658,947.99           | 3.35%  |
| FI0009000681                       | NOKIA ODSH NOKIA                   | COM         | FI      | EUR      | AA1    | 203,318.80           | 203,318.80           | 1.03%  |
| FR0013250560                       | FRGV 1.000 05/25/27 FRANCE         | GOV         | FR      | EUR      | AA2    | 1,450,007.96         | 1,450,007.96         | 7.36%  |
| FR0013286192                       | FRGV 0.750 05/25/28 FRANCE         | GOV         | FR      | EUR      | AA2    | 382.71               | 382.71               | 0.00%  |
| FR0013515806                       | FRGV 0.500 05/25/40 FRANCE         | GOV         | FR      | EUR      | AA2    | 362,809.66           | 362,809.66           | 1.84%  |

| Collateral data - as at 21/07/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| FR0014001N38                       | FRGV 0.100 07/25/31 FRANCE             | GOV         | FR      | EUR      | AA2    | 822.24               | 822.24               | 0.00%  |
| GB0007099541                       | ORD GBP0.05 PRUDENTIAL PLC             | CST         | GB      | GBP      | AA3    | 153,728.61           | 177,418.19           | 0.90%  |
| GB0008706128                       | ORD GBP0.25 LLOYDS BANKING GROUP       | CST         | GB      | GBP      | AA3    | 337,398.36           | 389,391.45           | 1.98%  |
| GB0031790826                       | UKTI 2 01/26/35 UK TREASURY            | GIL         | GB      | GBP      | AA3    | 46,516.05            | 53,684.17            | 0.27%  |
| GB00B10RZP78                       | ORD SHARES OF 3 1/9 PENCE UNILEVER PLC | CST         | GB      | GBP      | AA3    | 337,395.60           | 389,388.26           | 1.98%  |
| GB00B1VWPJ53                       | UKT 4 1/2 12/07/42 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 51.18                | 59.07                | 0.00%  |
| GB00B3LZBF68                       | UKTI 0 5/8 03/22/40 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 186,046.34           | 214,716.08           | 1.09%  |
| GB00B84Z9V04                       | UKT 3 1/4 01/22/44 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 0.77                 | 0.89                 | 0.00%  |
| GB00BBJNQY21                       | UKT 3 1/2 07/22/68 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 322,107.78           | 371,744.59           | 1.89%  |
| GB00BL6C7720                       | UKT 4 1/8 01/29/27 UK Treasury         | GIL         | GB      | GBP      | AA3    | 12,583.84            | 14,523.01            | 0.07%  |
| GB00BLGZ9862                       | TESCO ODSH TESCO                       | CST         | GB      | GBP      | AA3    | 176,052.60           | 203,182.31           | 1.03%  |
| GB00BNGDN821                       | MELROSE INDS ODSH MELROSE INDS         | CST         | GB      | GBP      | AA3    | 153,741.35           | 177,432.89           | 0.90%  |
| GB00BSQNRD01                       | UKT 4 3/8 03/07/30 Corp UK TREASURY    | GIL         | GB      | GBP      | AA3    | 1,229,699.97         | 1,419,196.74         | 7.21%  |
| IT0000062072                       | GENERALI ODSH GENERALI                 | COM         | IT      | EUR      |        | 527,987.19           | 527,987.19           | 2.68%  |
| JP1051671Q49                       | JPGV 0.400 03/20/29 JAPAN              | GOV         | JP      | JPY      | A1     | 15,337,590.00        | 88,676.53            | 0.45%  |
| JP1120261M59                       | JPGV 0.005 03/10/31 JAPAN              | GOV         | JP      | JPY      | A1     | 250,726,186.12       | 1,449,610.31         | 7.36%  |
| JP1120271N56                       | JPGV 0.005 03/10/32 JAPAN              | GOV         | JP      | JPY      | A1     | 250,825,172.90       | 1,450,182.61         | 7.36%  |
| JP1201111968                       | JPGV 2.200 06/20/29 JAPAN              | GOV         | JP      | JPY      | A1     | 52,512.56            | 303.61               | 0.00%  |
| JP12011419C6                       | JPGV 2.100 12/20/29 JAPAN              | GOV         | JP      | JPY      | A1     | 25,076,742.65        | 144,984.87           | 0.74%  |
| JP1300251715                       | JPGV 2.300 12/20/36 JAPAN              | GOV         | JP      | JPY      | A1     | 25,179,861.45        | 145,581.07           | 0.74%  |
| JP13002918A0                       | JPGV 2.400 09/20/38 JAPAN              | GOV         | JP      | JPY      | A1     | 25,202,986.78        | 145,714.77           | 0.74%  |
| JP1300301940                       | JPGV 2.300 03/20/39 JAPAN              | GOV         | JP      | JPY      | A1     | 24,872,656.88        | 143,804.92           | 0.73%  |
| JP13003119A4                       | JPGV 2.200 09/20/39 JAPAN              | GOV         | JP      | JPY      | A1     | 16,700,962.34        | 96,559.07            | 0.49%  |
| JP1300341B39                       | JPGV 2.200 03/20/41 JAPAN              | GOV         | JP      | JPY      | A1     | 15,436,095.72        | 89,246.06            | 0.45%  |
| JP1300671L78                       | JPGV 0.600 06/20/50 JAPAN              | GOV         | JP      | JPY      | A1     | 963,632.53           | 5,571.38             | 0.03%  |
| JP1300681LA7                       | JPGV 0.600 09/20/50 JAPAN              | GOV         | JP      | JPY      | A1     | 125,394,374.63       | 724,986.01           | 3.68%  |
| JP1300711M79                       | JPGV 0.700 06/20/51 JAPAN              | GOV         | JP      | JPY      | A1     | 14,694,087.07        | 84,956.02            | 0.43%  |
| JP1400041B55                       | JPGV 2.200 03/20/51 JAPAN              | GOV         | JP      | JPY      | A1     | 12,198,094.64        | 70,525.08            | 0.36%  |
| JP3160400002                       | EISAI ODSH EISAI                       | COM         | JP      | JPY      | A1     | 4,737,598.27         | 27,391.12            | 0.14%  |
| JP3429800000                       | ANA ODSH ANA                           | COM         | JP      | JPY      | A1     | 585,598.78           | 3,385.73             | 0.02%  |
| JP3435000009                       | SONY GROUP ODSH SONY GROUP             | COM         | JP      | JPY      | A1     | 83,420,999.62        | 482,310.77           | 2.45%  |
| JP3885780001                       | MIZUHO ODSH MIZUHO                     | COM         | JP      | JPY      | A1     | 1,237,798.91         | 7,156.52             | 0.04%  |
| NL0000102234                       | NLGV 4.000 01/15/37 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 8,899.50             | 8,899.50             | 0.05%  |
| US00724F1012                       | ADOBE ODSH ADOBE                       | COM         | US      | USD      | AAA    | 453,213.81           | 389,104.75           | 1.98%  |
| US0079031078                       | AMD ODSH AMD                           | COM         | US      | USD      | AAA    | 453,544.10           | 389,388.32           | 1.98%  |
| US0258161092                       | AMERICAN EXPRESS ODSH AMERICAN EXPRESS | COM         | US      | USD      | AAA    | 303,330.74           | 260,423.29           | 1.32%  |
| US0311621009                       | AMGEN ODSH AMGEN                       | COM         | US      | USD      | AAA    | 453,340.88           | 389,213.84           | 1.98%  |
| US14040H1059                       | CAPITAL ONE FIN ODSH CAPITAL ONE FIN   | COM         | US      | USD      | AAA    | 43,656.00            | 37,480.67            | 0.19%  |
| US1491231015                       | CATERPILLAR ODSH CATERPILLAR           | COM         | US      | USD      | AAA    | 688,827.14           | 591,389.55           | 3.00%  |

| Collateral data - as at 21/07/2025 |                                    |             |         |          |        |                      |                      |         |
|------------------------------------|------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                               | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US2546871060                       | WALT DISNEY ODSH WALT DISNEY       | COM         | US      | USD      | AAA    | 406,149.89           | 348,698.23           | 1.77%   |
| US4592001014                       | IBM ODSH IBM                       | COM         | US      | USD      | AAA    | 453,389.81           | 389,255.85           | 1.98%   |
| US5128073062                       | LAM RESEARCH ODSH LAM RESEARCH     | COM         | US      | USD      | AAA    | 636,875.81           | 546,786.96           | 2.78%   |
| US5949181045                       | MICROSOFT ODSH MICROSOFT           | COM         | US      | USD      | AAA    | 138,223.54           | 118,671.22           | 0.60%   |
| US6293775085                       | NRG ENERGY ODSH NRG ENERGY         | COM         | US      | USD      | AAA    | 405,931.24           | 348,510.50           | 1.77%   |
| US67066G1040                       | NVIDIA ODSH NVIDIA                 | COM         | US      | USD      | AAA    | 717,397.98           | 615,918.92           | 3.13%   |
| US6934751057                       | PNC FINL SVC ODSH PNC FINL SVC     | COM         | US      | USD      | AAA    | 105,727.75           | 90,772.10            | 0.46%   |
| US8085131055                       | CHARLES SCHWAB ODSH CHARLES SCHWAB | COM         | US      | USD      | AAA    | 62,078.39            | 53,297.13            | 0.27%   |
| US81762P1021                       | SERVICENOW ODSH SERVICENOW         | COM         | US      | USD      | AAA    | 236,033.00           | 202,645.11           | 1.03%   |
| US912810SL35                       | UST 2.000 02/15/50 US TREASURY     | GOV         | US      | USD      | AAA    | 420,631.43           | 361,131.29           | 1.83%   |
| US912810TW80                       | UST 4.750 11/15/43 US TREASURY     | GOV         | US      | USD      | AAA    | 97.32                | 83.56                | 0.00%   |
| US91282CJH51                       | UST 2.375 10/15/28 US TREASURY     | GOV         | US      | USD      | AAA    | 1,685,811.79         | 1,447,346.39         | 7.35%   |
| US91282CKU44                       | UST 4.625 05/31/31 US TREASURY     | GOV         | US      | USD      | AAA    | 74,632.02            | 64,075.00            | 0.33%   |
| US91282CLV18                       | UST 1.625 10/15/29 US TREASURY     | GOV         | US      | USD      | AAA    | 237,435.07           | 203,848.84           | 1.04%   |
| US92343V1044                       | VERIZON ODSH VERIZON               | COM         | US      | USD      | AAA    | 611,007.24           | 524,577.61           | 2.66%   |
| US98978V1035                       | ZOETIS ODSH ZOETIS                 | COM         | US      | USD      | AAA    | 891.59               | 765.47               | 0.00%   |
|                                    |                                    |             |         |          |        | Total:               | 19,690,437.21        | 100.00% |



| Counterparts                                                          |                                   |              |
|-----------------------------------------------------------------------|-----------------------------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                                   |              |
| No.                                                                   | Major Name                        | Market Value |
| 2                                                                     | BARCLAYS CAPITAL SECURITIES LIMIT | 5,193,087.16 |
| 1                                                                     | MORGAN STANLEY & CO INTERNATIO    | 8,631,518.64 |

| Top 5 borrowers in last Month |                                                |              |
|-------------------------------|------------------------------------------------|--------------|
| No.                           | Counterparty                                   | Market Value |
| 1                             | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 6,640,038.76 |
| 2                             | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)   | 3,412,096.33 |
| 3                             | NATIXIS (PARENT)                               | 1,636,475.29 |

|   |                                       |              |
|---|---------------------------------------|--------------|
| 4 | CITIGROUP GLOBAL MARKETS LTD (PARENT) | 1,365,480.05 |
| 5 | BANK OF NOVA SCOTIA (PARENT)          | 1,040,917.60 |