



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 05/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	471,162,882
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/06/2025	
Currently on loan in EUR (base currency)	46,633,900.78
Current percentage on loan (in % of the fund AuM)	9.90%
Collateral value (cash and securities) in EUR (base currency)	49,651,023.27
Collateral value (cash and securities) in % of loan	106%

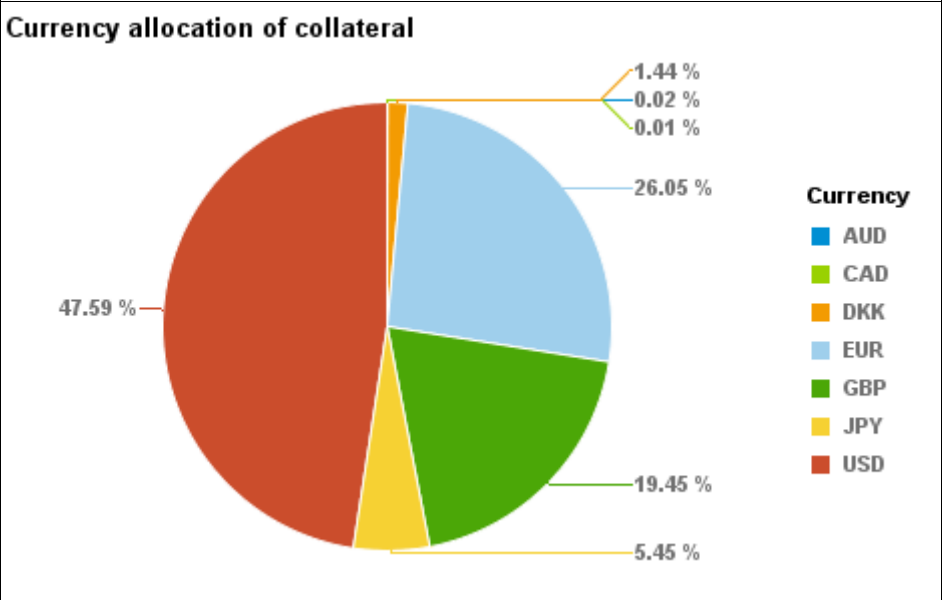
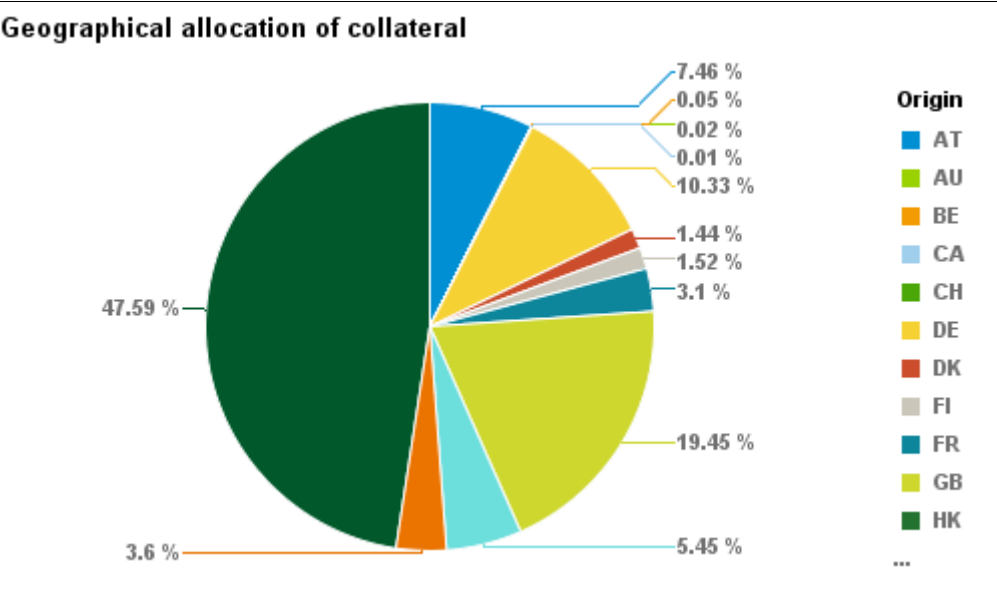
Securities lending statistics	
12-month average on loan in EUR (base currency)	44,160,402.70
12-month average on loan as a % of the fund AuM	9.91%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	69,017.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0155%

Collateral data - as at 05/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	126,059.73	126,059.73	0.25%	
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	403,460.17	403,460.17	0.81%	
AT0000A2KQ43	ATGV 10/20/40 AUSTRIA	GOV	AT	EUR	AA1	713,345.15	713,345.15	1.44%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	2,460,271.81	2,460,271.81	4.96%	
AU0000075681	AUGV 1.250 05/21/32 AUSTRALIA	GOV	AU	AUD	AAA	19,320.35	10,964.84	0.02%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	17,931.55	17,931.55	0.04%	
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.65	0.65	0.00%	
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	4,626.90	4,626.90	0.01%	
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	31.70	31.70	0.00%	
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	9,893.85	6,320.57	0.01%	

Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	1,018.23	1,018.23	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	2,469,535.15	2,469,535.15	4.97%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	36,299.53	36,299.53	0.07%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	3,734.54	3,734.54	0.01%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	11.14	11.14	0.00%
DE0001135143	DEGV 6.250 01/04/30 GERMANY	GOV	DE	EUR	AAA	179,519.21	179,519.21	0.36%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,218,589.23	1,218,589.23	2.45%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,218,589.78	1,218,589.78	2.45%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	5,334,842.74	713,867.32	1.44%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	8,398.57	8,398.57	0.02%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	745,655.49	745,655.49	1.50%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	712,876.37	712,876.37	1.44%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	713,867.28	713,867.28	1.44%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	111,022.60	111,022.60	0.22%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	87.29	87.29	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	5.80	5.80	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	145.00	145.00	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	1.68	1.68	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	2.05	2.05	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	12,155.41	14,408.97	0.03%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	36,536.26	43,309.93	0.09%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	3,656.00	4,333.81	0.01%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,027,529.38	1,218,029.11	2.45%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	836.53	991.62	0.00%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	314,163.12	372,407.67	0.75%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	314,999.68	373,399.33	0.75%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,019,268.31	1,208,236.48	2.43%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,027,529.92	1,218,029.75	2.45%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	314,999.93	373,399.63	0.75%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	314,999.26	373,398.83	0.75%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	314,999.98	373,399.68	0.75%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,027,529.23	1,218,028.94	2.45%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	602,225.46	713,875.59	1.44%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	106,315.42	126,025.86	0.25%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	303,264.85	359,488.91	0.72%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	312.72	370.70	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	22,179.56	26,291.56	0.05%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	240,556.64	285,154.85	0.57%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	825,802.22	978,902.57	1.97%

Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	314,999.52	373,399.14	0.75%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	0.72	0.85	0.00%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	27,398,484.09	167,112.56	0.34%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	161,504,394.23	985,069.58	1.98%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	27,510,908.78	167,798.28	0.34%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	27,236,928.13	166,127.18	0.33%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	27,389,536.29	167,057.99	0.34%
JP1201261B43	JPGV 2.000 03/20/31 JAPAN	GOV	JP	JPY	A1	117,001,220.52	713,629.76	1.44%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	27,496,048.90	167,707.64	0.34%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	27,422,902.01	167,261.50	0.34%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	471,864.19	2,878.06	0.01%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	20,058.29	20,058.29	0.04%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	20,493.24	20,493.24	0.04%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	492.37	492.37	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	16.57	16.57	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	1,747,418.00	1,747,418.00	3.52%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	143,497.76	126,030.00	0.25%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	36,226.77	31,816.94	0.06%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	215.64	189.39	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	1,792,171.03	1,574,012.82	3.17%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	15,072.40	13,237.66	0.03%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,222,239.34	1,073,458.03	2.16%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	143,409.23	125,952.25	0.25%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	2,874,390.32	2,524,495.22	5.08%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	2,871,789.05	2,522,210.60	5.08%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	503,340.70	442,069.81	0.89%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	56,461.20	49,588.26	0.10%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	978,741.84	859,601.11	1.73%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	1,649,604.74	1,448,800.90	2.92%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	143,441.22	125,980.34	0.25%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	8,302.97	7,292.26	0.01%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	143,472.97	126,008.22	0.25%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	928,541.03	815,511.16	1.64%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	2,976,005.09	2,613,740.59	5.26%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	191.48	168.17	0.00%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	2,975,996.09	2,613,732.68	5.26%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	13,033.24	11,446.73	0.02%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	2,747,812.63	2,413,325.64	4.86%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%

Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	99.36	87.27	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	14,366.36	12,617.57	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	872,135.90	765,972.14	1.54%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	2,767,568.83	2,430,676.95	4.90%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	24,096.47	21,163.24	0.04%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	811.16	712.42	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	998,416.46	876,880.77	1.77%
						Total:	49,651,023.27	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	18,998,421.57
2	BARCLAYS BANK PLC (PARENT)	11,429,905.59
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,413,140.70
4	RBC EUROPE LIMITED (PARENT)	2,686,721.14
5	STANDARD CHARTERED BANK (PARENT)	2,415,248.37