



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 02/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	471,145,395
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/07/2025	
Currently on loan in EUR (base currency)	66,570,642.92
Current percentage on loan (in % of the fund AuM)	14.13%
Collateral value (cash and securities) in EUR (base currency)	74,947,359.74
Collateral value (cash and securities) in % of loan	113%

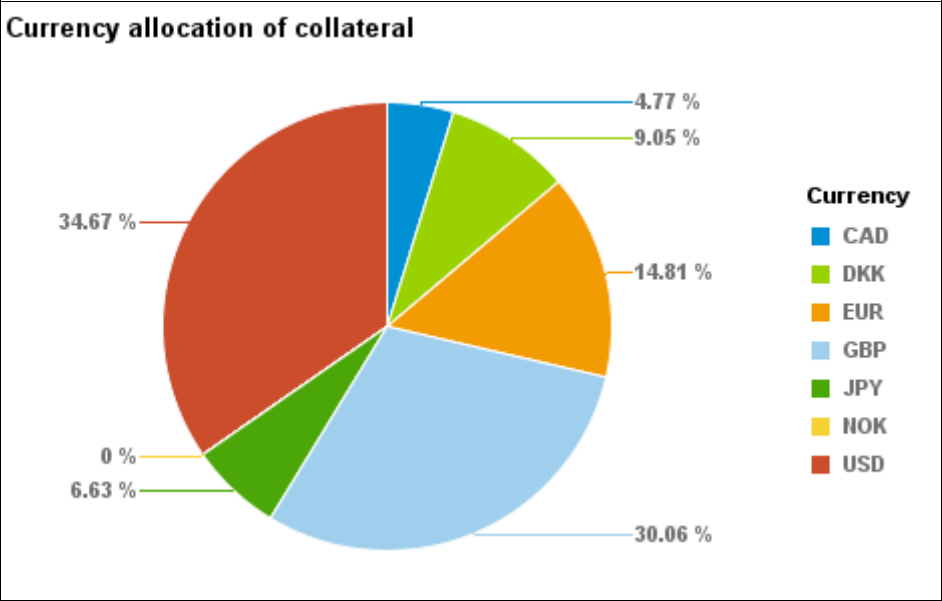
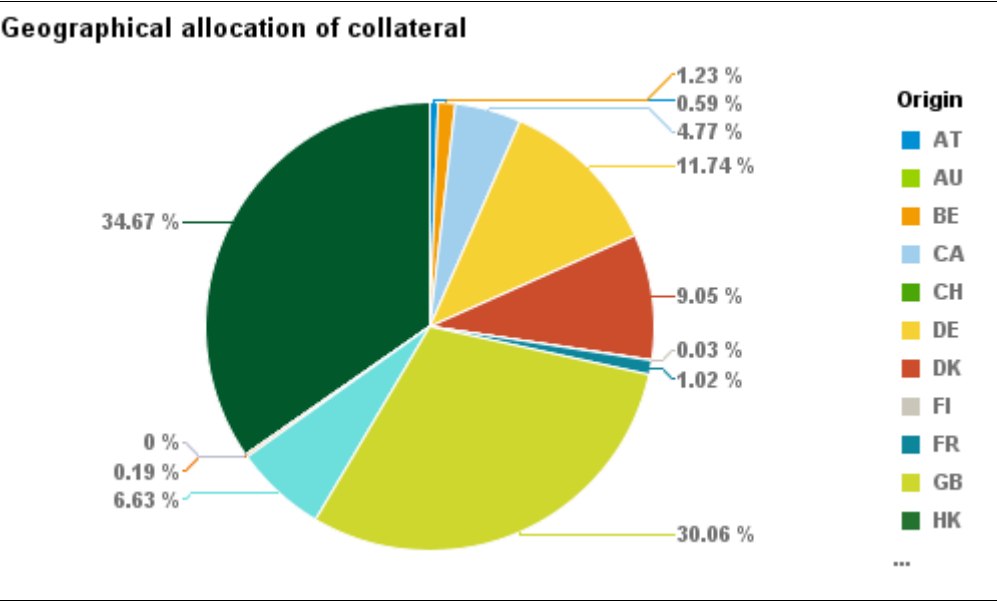
Securities lending statistics	
12-month average on loan in EUR (base currency)	43,602,174.48
12-month average on loan as a % of the fund AuM	9.72%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	68,677.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0153%

Collateral data - as at 02/07/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	170,423.05	170,423.05	0.23%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	169,860.74	169,860.74	0.23%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	103,867.40	103,867.40	0.14%	
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	102.83	102.83	0.00%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	957.89	957.89	0.00%	
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	862,474.36	862,474.36	1.15%	
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1.27	1.27	0.00%	
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	3.85	3.85	0.00%	
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	1,698.91	1,698.91	0.00%	
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	26.31	26.31	0.00%	

Collateral data - as at 02/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	1,279.69	1,279.69	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	13.70	13.70	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	52,194.07	52,194.07	0.07%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	5,752,538.64	3,576,699.21	4.77%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	8.91	8.91	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	3,328.38	3,328.38	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	100,887.49	100,887.49	0.13%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	1,353,275.13	1,353,275.13	1.81%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	36,263.36	36,263.36	0.05%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	26.89	26.89	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	12,228.58	12,228.58	0.02%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	3,459,166.89	3,459,166.89	4.62%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	110,596.50	110,596.50	0.15%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	2,657,918.14	2,657,918.14	3.55%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	1,068,167.87	1,068,167.87	1.43%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	11,810,847.32	1,582,984.64	2.11%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,810,846.97	1,582,984.59	2.11%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	3,409,772.10	457,005.05	0.61%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,873,256.46	1,591,349.21	2.12%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	40,945.13	5,487.80	0.01%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,672,473.00	1,564,438.60	2.09%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	5,449.25	5,449.25	0.01%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	20,631.86	20,631.86	0.03%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	311.80	311.80	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	71,144.21	71,144.21	0.09%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1.61	1.61	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	104,464.96	104,464.96	0.14%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	260,756.75	260,756.75	0.35%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.96	0.96	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	216,299.30	216,299.30	0.29%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	1.74	1.74	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	112,210.02	112,210.02	0.15%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	12.29	12.29	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,970,134.25	3,459,166.85	4.62%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,970,134.20	3,459,166.80	4.62%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	86,624.76	100,887.53	0.13%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	727.87	847.71	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	0.48	0.56	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,871,112.38	3,343,841.03	4.46%

Collateral data - as at 02/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,970,134.75	3,459,167.44	4.62%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	1.08	1.26	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	2.04	2.38	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	56,926.59	66,299.55	0.09%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,970,134.33	3,459,166.95	4.62%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	1,672,096.91	1,947,407.67	2.60%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	146,327.99	170,420.89	0.23%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1.02	1.19	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2.65	3.09	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	86,568.32	100,821.79	0.13%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	86,624.52	100,887.25	0.13%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	2,283,749.68	2,659,769.06	3.55%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	86,625.00	100,887.81	0.13%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	86,624.98	100,887.78	0.13%
JP1051451LA6	JPGV 0.100 09/20/25 JAPAN	GOV	JP	JPY	A1	226,181,637.93	1,338,354.93	1.79%
JP1051471M45	JPGV 0.005 03/20/26 JAPAN	GOV	JP	JPY	A1	149,485.07	884.53	0.00%
JP1051571P41	JPGV 0.200 03/20/28 JAPAN	GOV	JP	JPY	A1	3,843,300.32	22,741.46	0.03%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	11,709,203.14	69,285.33	0.09%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	145,709,584.63	862,188.21	1.15%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	226,204,353.56	1,338,489.34	1.79%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	226,195,644.03	1,338,437.80	1.79%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	142,561.93	142,561.93	0.19%
NO0010930522	NOGV 1.250 09/17/31 NORWAY	GOV	NO	NOK	AAA	878.27	73.98	0.00%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	908.97	76.56	0.00%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	1,014,549.15	861,377.56	1.15%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	200,653.25	170,359.62	0.23%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	955.34	811.11	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	1,015,715.11	862,367.49	1.15%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	1,015,696.25	862,351.48	1.15%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	107,072.22	90,906.99	0.12%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	47,862.55	40,636.50	0.05%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	326,111.90	276,877.15	0.37%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	386.97	328.55	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	3,119,283.93	2,648,349.94	3.53%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	200,635.94	170,344.92	0.23%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	51,079.59	43,367.85	0.06%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	200,702.75	170,401.64	0.23%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	382,943.01	325,128.18	0.43%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	1,015,837.54	862,471.44	1.15%

Collateral data - as at 02/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	4,021.48	3,414.33	0.00%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	1,576,449.41	1,338,444.91	1.79%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	2,307.76	1,959.35	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	903,506.94	767,099.95	1.02%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	532,282.37	451,921.03	0.60%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,874,235.06	1,591,272.36	2.12%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	125,985.14	106,964.53	0.14%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	1,576,288.47	1,338,308.27	1.79%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	4,212,943.07	3,576,893.86	4.77%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	1,896,155.75	1,609,883.57	2.15%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	1,349,639.13	1,145,877.32	1.53%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	79,831.43	67,778.88	0.09%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	2,775,446.93	2,356,423.74	3.14%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	1,576,436.32	1,338,433.80	1.79%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	801,945.64	680,871.87	0.91%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	860,778.79	730,822.69	0.98%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	92,894.61	78,869.84	0.11%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	48,737.25	41,379.14	0.06%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	134,398.41	114,107.61	0.15%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	382,211.50	324,507.10	0.43%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,102,505.85	936,054.99	1.25%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	300.92	255.49	0.00%
						Total:	74,947,359.74	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

2	BARCLAYS BANK PLC (PARENT)	17,300,432.60
1	MERRILL LYNCH INTERNATIONAL (PAF	22,610,805.82

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	19,286,916.77
2	BARCLAYS BANK PLC (PARENT)	13,381,502.76
3	HSBC CONTINENTAL EUROPE (PARENT)	7,902,089.83
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,305,010.76
5	Jefferies International Limited (Parent)	3,282,387.55