HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 10/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	466,426,935
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 10/09/2025	
Currently on loan in EUR (base currency)	75,607,993.91
Current percentage on loan (in % of the fund AuM)	16.21%
Collateral value (cash and securities) in EUR (base currency)	79,766,887.52
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	46,154,730.71
12-month average on loan as a % of the fund AuM	10.15%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	74,418.83
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0164%

Collateral data - as at 10/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	854,892.69	854,892.69	1.07%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	993.54	993.54	0.00%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	47,750.67	47,750.67	0.06%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	854,315.20	854,315.20	1.07%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	67,656.52	67,656.52	0.08%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	3,139.46	3,139.46	0.00%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	0.63	0.63	0.00%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	438,450.99	438,450.99	0.55%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	302,501.35	302,501.35	0.38%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	4,320.76	4,320.76	0.01%

Collateral data - as at 10/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	263,856.07	263,856.07	0.33%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	556.59	556.59	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	18,780,141.13	2,515,986.73	3.15%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	11,809,119.92	1,582,074.85	1.98%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	24,327,950.28	3,259,230.04	4.09%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	41,772.43	5,596.28	0.01%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,471,721.29	197,167.38	0.25%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	24,327,950.28	3,259,230.04	4.09%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	2,068.01	2,068.01	0.00%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	3,258,259.55	3,258,259.55	4.08%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	2,570,189.95	2,570,189.95	3.22%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	11,149.53	11,149.53	0.01%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	319,360.13	319,360.13	0.40%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1.58	1.58	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	319,359.91	319,359.91	0.40%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	13,117.51	13,117.51	0.02%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	8,679.07	8,679.07	0.01%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	15,807.95	15,807.95	0.02%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	319,360.81	319,360.81	0.40%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	0.82	0.82	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	65,895.74	65,895.74	0.08%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	456.03	456.03	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	7,130.74	7,130.74	0.01%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	115.29	115.29	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	704,181.70	812,731.31	1.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	704,181.53	812,731.11	1.02%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	772,712.72	891,826.39	1.12%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	9.89	11.41	0.00%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	385,873.99	445,356.47	0.56%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	1,370,903.34	1,582,228.09	1.98%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,090,056.07	1,258,088.21	1.58%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	371.78	429.09	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	704,181.83	812,731.46	1.02%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	704,182.16	812,731.84	1.02%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	385,584.26	445,022.07	0.56%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	147,652.59	170,413.24	0.21%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,090,056.24	1,258,088.41	1.58%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,371,268.54	1,582,649.59	1.98%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	740,686.82	854,863.69	1.07%

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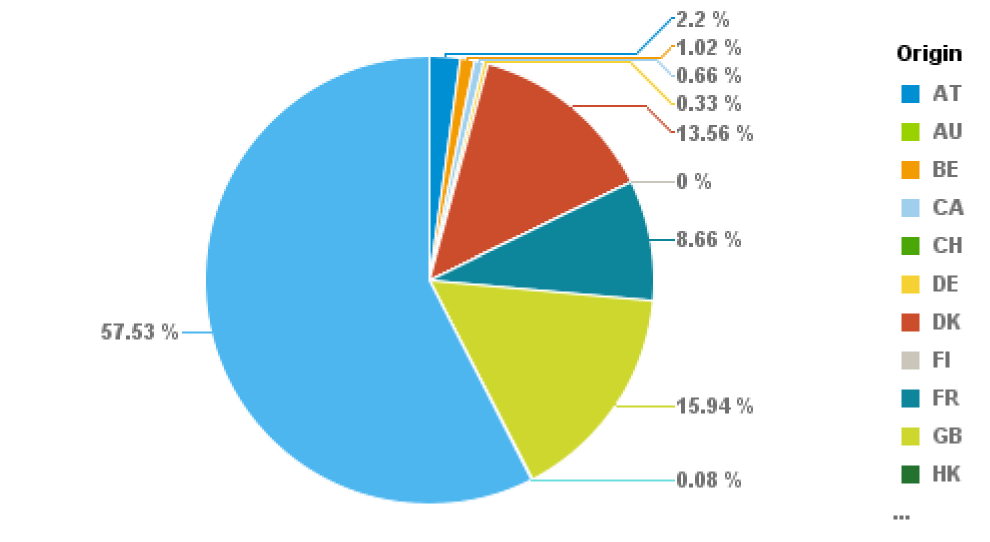
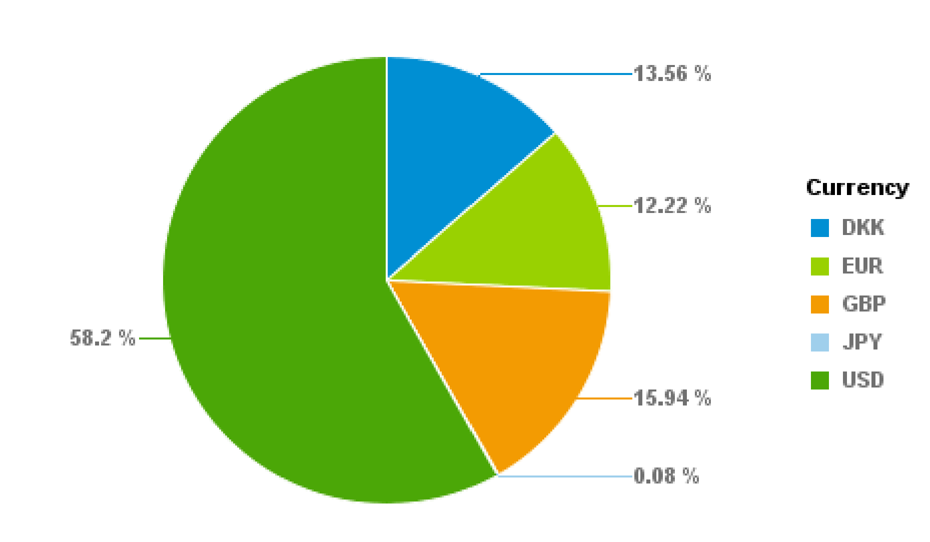
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	188,925.86	218,048.78	0.27%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	260,037.33	300,122.08	0.38%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	385,809.68	445,282.24	0.56%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	7,883.03	9,098.20	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	11,161,828.94	64,679.64	0.08%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	183,222.85	156,184.98	0.20%
US683234AR91	ONTAR 1.125 10/07/30 ONTARIO	BND	CA	USD	AAA	6,168.79	5,258.47	0.01%
US683234AU21	ONTAR 2.125 01/21/32 ONTARIO	BND	CA	USD	AAA	58,196.25	49,608.33	0.06%
US683234C978	ONTAR 4.850 06/11/35 ONTARIO	BND	CA	USD	AAA	41,786.53	35,620.16	0.04%
US683234DB13	ONTAR 3.100 05/19/27 ONTARIO	BND	CA	USD	AAA	9,981.90	8,508.89	0.01%
US683234ET12	ONTAR 4.700 01/15/30 ONTARIO	BND	CA	USD	AAA	26,108.75	22,255.92	0.03%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	124,780.26	106,366.66	0.13%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	171,640.86	146,312.13	0.18%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	800.50	682.37	0.00%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	480,942.32	409,970.52	0.51%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	1,201,806.71	1,024,458.22	1.28%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	170,406.56	145,259.97	0.18%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,724.17	2,322.17	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	2,330.81	1,986.86	0.00%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	1,856,704.18	1,582,713.64	1.98%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	6,289,714.87	5,361,552.80	6.72%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	1,896,859.05	1,616,942.93	2.03%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	798.32	680.51	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	828,300.58	706,069.73	0.89%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	1,002,832.79	854,846.53	1.07%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	199,466.20	170,031.33	0.21%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	14,717.88	12,545.99	0.02%
US91282CCA71	UST 0.125 04/15/26 US TREASURY	GOV	US	USD	AAA	199,583.71	170,131.50	0.21%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	1,856,552.83	1,582,584.62	1.98%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	194,954.58	166,185.48	0.21%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	6,270,872.15	5,345,490.67	6.70%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	6,270,015.60	5,344,760.52	6.70%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,774,750.51	1,512,853.73	1.90%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	1,748,828.23	1,490,756.75	1.87%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	6,290,701.68	5,362,393.99	6.72%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	1,825,608.70	1,556,206.87	1.95%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	6,290,759.97	5,362,443.68	6.72%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	1,015,736.89	865,846.40	1.09%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	13,037.27	11,113.38	0.01%

Collateral data - as at 10/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	408,092.34	347,870.87	0.44%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	428,191.43	365,003.98	0.46%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	1,856,715.61	1,582,723.38	1.98%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	219,790.75	187,356.62	0.23%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	766,433.09	653,331.92	0.82%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	199,472.88	170,037.02	0.21%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	108,648.68	92,615.59	0.12%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	42,290.53	36,049.79	0.05%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	102.22	87.14	0.00%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	50,087.35	42,696.05	0.05%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	204.03	173.92	0.00%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	101.06	86.15	0.00%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	199,425.81	169,996.90	0.21%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	AAA	1,855,991.11	1,582,105.80	1.98%
						Total:	**79,766,887.52**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
2	HSBC CONTINENTAL EUROPE (PAREN	16,336,471.61
1	MERRILL LYNCH INTERNATIONAL (PAF	33,729,294.92

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	20,504,162.83
2	BARCLAYS BANK PLC (PARENT)	10,629,178.26
3	HSBC CONTINENTAL EUROPE (PARENT)	8,649,781.96
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,783,195.86
5	BANCO SANTANDER S.A. (PARENT)	5,055,872.59