



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 04/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	648,818,634
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/09/2025	
Currently on loan in EUR (base currency)	119,585,102.79
Current percentage on loan (in % of the fund AuM)	18.43%
Collateral value (cash and securities) in EUR (base currency)	128,263,616.86
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	133,396,936.05
12-month average on loan as a % of the fund AuM	18.55%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	275,432.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	35,213.25	35,213.25	0.03%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	1,421,268.61	1,421,268.61	1.11%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,888.59	1,888.59	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	11,313.24	11,313.24	0.01%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	34,878.20	34,878.20	0.03%
AU000XCLWU3	AUGV 2.750 11/21/28 AUSTRALIA	GOV	AU	AUD	AAA	985.46	552.90	0.00%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	35,420.55	19,872.78	0.02%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	529.17	529.17	0.00%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	1,322,280.37	1,322,280.37	1.03%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	57,989.13	57,989.13	0.05%

Collateral data - as at 04/09/2025

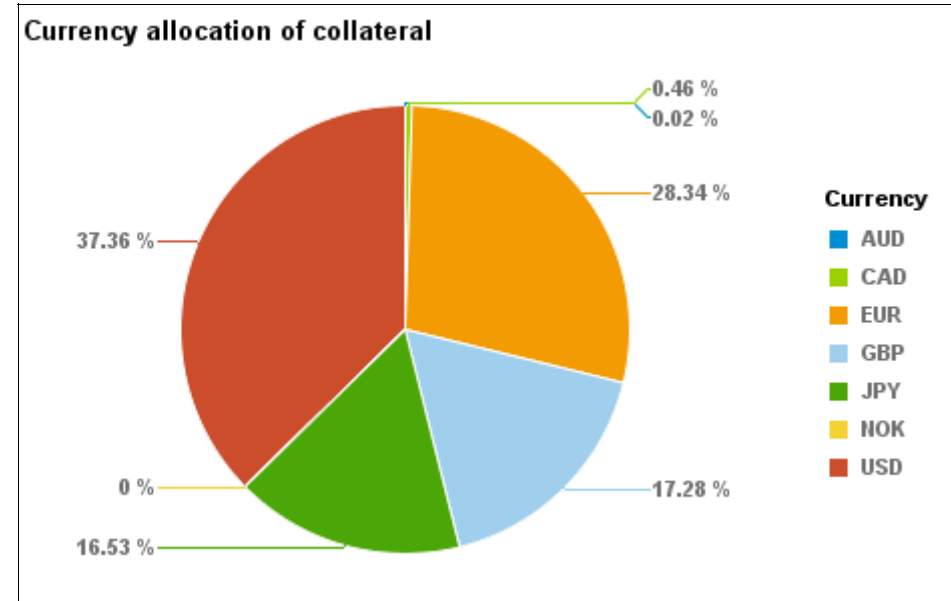
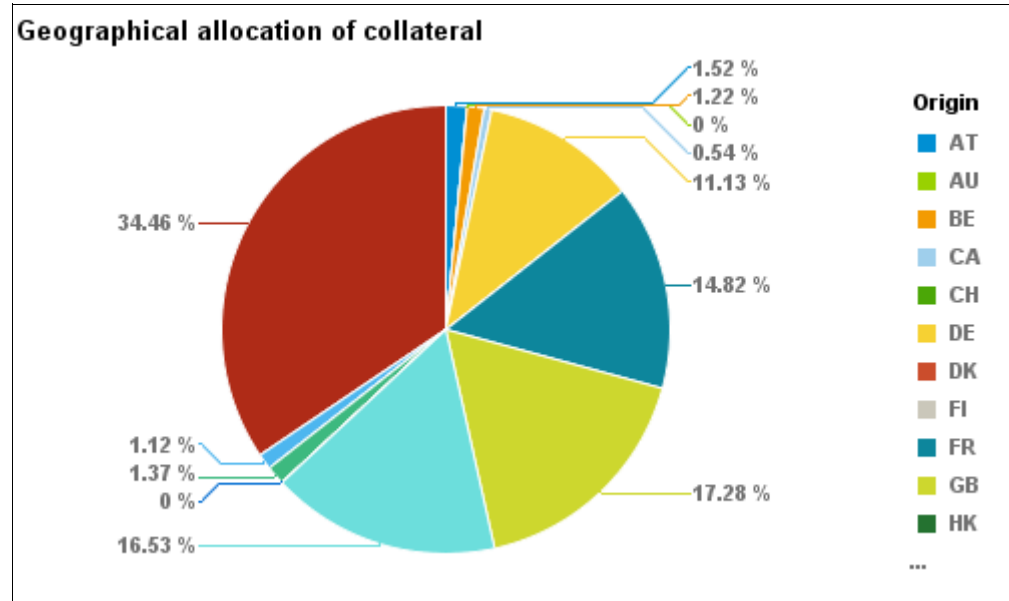
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	11,785.81	11,785.81	0.01%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	174,998.03	174,998.03	0.14%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	1,846.55	1,148.00	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	27,703.62	17,223.35	0.01%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	5,099.43	3,170.32	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	909,925.88	565,701.29	0.44%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	8,048.76	5,003.92	0.00%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	401,249.86	344,018.06	0.27%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	8,383,863.76	8,383,863.76	6.54%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	1,522,141.33	1,522,141.33	1.19%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,175,777.90	1,175,777.90	0.92%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	826,946.10	826,946.10	0.64%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	175,038.59	175,038.59	0.14%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	74,976.04	74,976.04	0.06%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	365,744.71	365,744.71	0.29%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	99.77	99.77	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,446,036.76	1,446,036.76	1.13%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	307,222.25	307,222.25	0.24%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,055,154.23	1,055,154.23	0.82%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	177,163.09	177,163.09	0.14%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	8,383,863.64	8,383,863.64	6.54%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	173,465.96	173,465.96	0.14%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	164,870.46	164,870.46	0.13%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	503,897.01	503,897.01	0.39%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	8,369,617.83	8,369,617.83	6.53%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	177,039.95	177,039.95	0.14%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	422,923.38	487,080.86	0.38%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,967,962.14	2,266,502.00	1.77%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,845,457.37	2,125,413.25	1.66%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	236,249.60	272,088.66	0.21%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	1,533.88	1,766.57	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,204,211.25	2,538,590.10	1.98%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	236,249.14	272,088.13	0.21%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,041,506.47	1,199,503.00	0.94%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	941.17	1,083.95	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,868,862.98	2,152,369.49	1.68%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,951,088.49	2,247,068.61	1.75%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,845,691.07	2,125,682.41	1.66%

Collateral data - as at 04/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,204,211.66	2,538,590.57	1.98%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	84,081.13	96,836.24	0.08%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	30,558.65	35,194.40	0.03%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	315,725.38	363,620.92	0.28%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	491,714.23	566,307.28	0.44%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	236,249.49	272,088.54	0.21%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	491,714.17	566,307.21	0.44%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	727,964.12	838,396.28	0.65%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	59,146.24	68,118.72	0.05%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	491,714.86	566,308.00	0.44%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	491,714.24	566,307.29	0.44%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,728.25	1,990.43	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,449,082,134.51	8,383,792.39	6.54%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	9,255,659.15	53,549.43	0.04%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	228,125,372.72	1,319,839.45	1.03%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,098,265.73	6,354.11	0.00%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	228,523,434.23	1,322,142.47	1.03%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	43,453.59	251.40	0.00%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	1,449,081,049.61	8,383,786.11	6.54%
JP1400111J52	JPGV 0.800 03/20/58 JAPAN	GOV	JP	JPY	A1	299,825,413.98	1,734,666.35	1.35%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	965.38	82.45	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	257,496.69	220,768.96	0.17%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,230,647.05	1,055,115.17	0.82%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,230,549.20	1,055,031.28	0.82%
US045167AW30	ADB 5.820 06/16/28 PUT ADB	BND	PH	USD		2,047,038.88	1,755,061.92	1.37%
US298785KL95	EIB 4.250 08/16/32 EIB	GOV	SU	USD		1,020.76	875.17	0.00%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	108,406.51	92,944.08	0.07%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	2,045,749.01	1,753,956.03	1.37%
US459058LT86	IBRD 3.625 05/05/28 MTN IBRD	GOV	SU	USD		1,681,028.97	1,441,257.40	1.12%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,230,218.68	1,054,747.90	0.82%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	517,152.59	443,389.15	0.35%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	5,000.15	4,286.96	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	1,540,461.12	1,320,739.28	1.03%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	1,542,158.95	1,322,194.94	1.03%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	41,048.37	35,193.49	0.03%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	560,882.61	480,881.79	0.37%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	360,191.41	308,815.94	0.24%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,363,684.08	1,169,176.62	0.91%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	162,488.94	139,312.52	0.11%

Collateral data - as at 04/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	2,479,297.71	2,125,666.03	1.66%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	4,637.30	3,975.86	0.00%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	41,066.80	35,209.29	0.03%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	1,542,200.20	1,322,230.31	1.03%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,580,039.46	2,212,038.60	1.72%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,479,372.45	2,125,730.11	1.66%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	10,813.05	9,270.75	0.01%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	3,702,394.39	3,174,307.77	2.47%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	93.40	80.08	0.00%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	40,974.95	35,130.54	0.03%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,200,466.51	1,029,239.39	0.80%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	64,635.28	55,416.11	0.04%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	2,475,777.89	2,122,648.25	1.65%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	2,008,649.80	1,722,148.42	1.34%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	3,702,375.44	3,174,291.52	2.47%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	2,479,300.79	2,125,668.67	1.66%
US91282CKE02	UST 4.250 03/15/27 US TREASURY	GOV	US	USD	AAA	2,059,084.67	1,765,389.58	1.38%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	3,702,384.09	3,174,298.93	2.47%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,230,958.07	1,055,381.83	0.82%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	3,702,374.78	3,174,290.95	2.47%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	821,642.09	704,448.14	0.55%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,192,742.29	1,022,616.91	0.80%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	2,046,813.61	1,754,868.78	1.37%
						Total:	128,263,616.86	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

1	JP MORGAN SECS PLC (PARENT)	42,023,787.07
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Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,808,115.12
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,201,021.71
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	13,909,043.45
4	BARCLAYS BANK PLC (PARENT)	12,934,639.35
5	HSBC BANK PLC (PARENT)	10,959,250.65