



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 10/09/2025

|                                               |                                               |
|-----------------------------------------------|-----------------------------------------------|
| Summary of policy                             |                                               |
| % limit on maximum percentage of book on loan | 30%                                           |
| Revenue Split                                 | 75/25 *                                       |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity |
| Replication Mode                              | Physical replication                          |
| ISIN Code                                     | LU0165289439                                  |
| Total net assets (AuM)                        | 331,932,893                                   |
| Reference currency of the fund                | USD                                           |

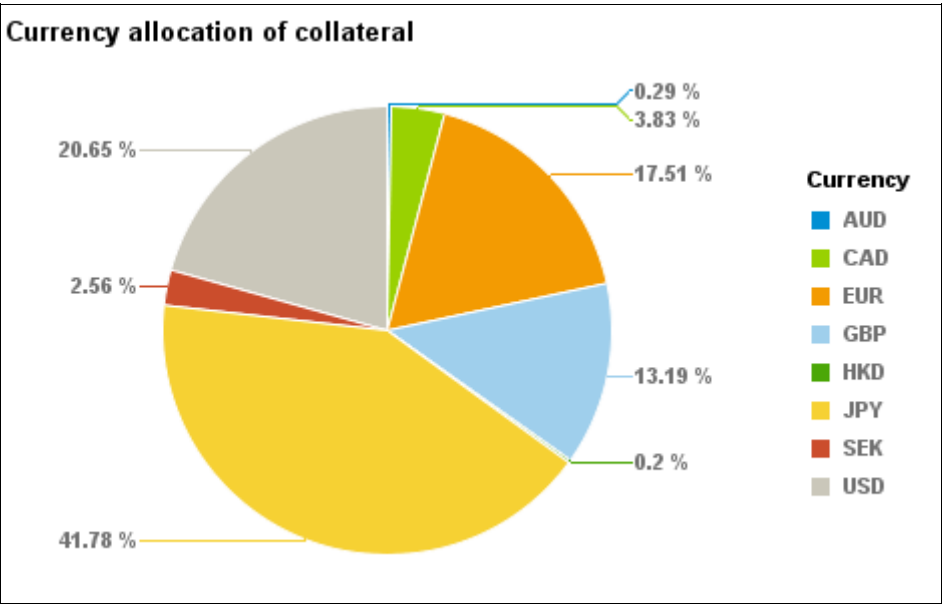
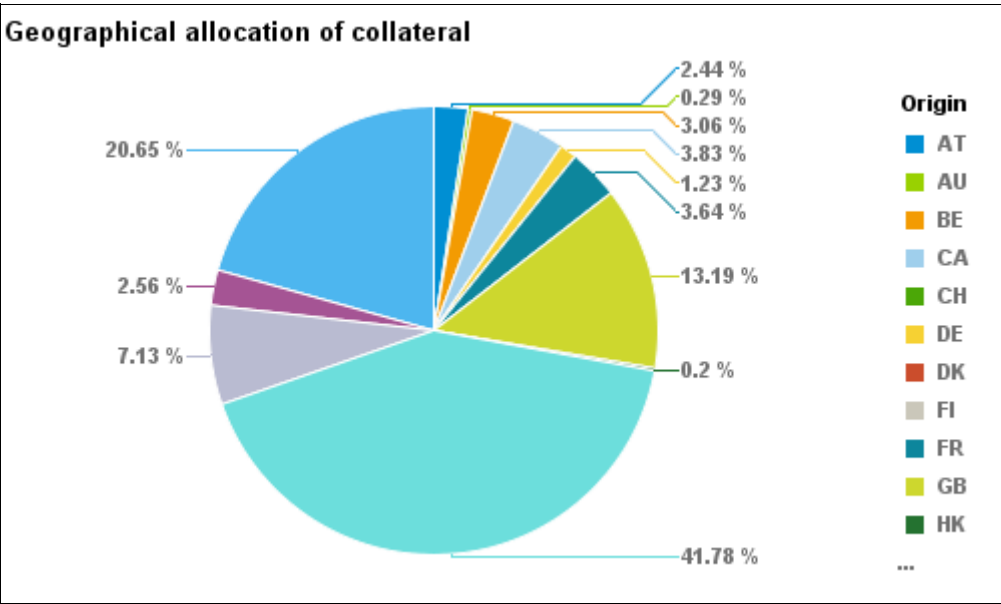
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |              |
|---------------------------------------------------------------|--------------|
| Securities lending data - as at 10/09/2025                    |              |
| Currently on loan in USD (base currency)                      | 9,354,430.68 |
| Current percentage on loan (in % of the fund AuM)             | 2.82%        |
| Collateral value (cash and securities) in USD (base currency) | 9,852,356.53 |
| Collateral value (cash and securities) in % of loan           | 105%         |

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in USD (base currency)                           | 8,967,851.78  |
| 12-month average on loan as a % of the fund AuM                           | 2.85%         |
| 12-month maximum on loan in USD                                           | 19,793,700.87 |
| 12-month maximum on loan as a % of the fund AuM                           | 6.20%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 25,246.37     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0080%       |

| Collateral data - as at 10/09/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A2NW83                       | ATGV 02/20/31 AUSTRIA                  | GOV         | AT      | EUR      | AA1    | 205,331.25           | 240,877.05           | 2.44%  |
| AU000000MQG1                       | MACQUARIE GROUP ODSH MACQUARIE GROUP   | COM         | AU      | AUD      | AAA    | 43,716.41            | 28,824.58            | 0.29%  |
| AU000000S320                       | SOUTH32 ODSH SOUTH32                   | COM         | AU      | AUD      | AAA    | 163.19               | 107.60               | 0.00%  |
| BE0000304130                       | BEGV 5.000 03/28/35 BELGIUM            | GOV         | BE      | EUR      | AA3    | 205,530.18           | 241,110.41           | 2.45%  |
| BE0000324336                       | BEGV 4.500 03/28/26 BELGIUM            | GOV         | BE      | EUR      | AA3    | 51,379.95            | 60,274.56            | 0.61%  |
| CA12532H1047                       | CGI CA ODSH CGI CA                     | COM         | CA      | CAD      | AAA    | 520,896.79           | 376,896.84           | 3.83%  |
| DE0001143329                       | DEGV IO STR 07/04/29 GERMANY           | GOV         | DE      | EUR      | AAA    | 102,895.27           | 120,707.92           | 1.23%  |
| FR0000045072                       | CREDIT AGRICOLE ODSH CREDIT AGRICOLE   | COM         | FR      | EUR      | AA2    | 24,579.45            | 28,834.50            | 0.29%  |
| FR0000130809                       | SOCIETE GENERALE ODSH SOCIETE GENERALE | COM         | FR      | EUR      | AA2    | 24,552.64            | 28,803.05            | 0.29%  |
| FR0010171975                       | FRGV 4.000 04/25/55 FRANCE             | GOV         | FR      | EUR      | AA2    | 205,530.14           | 241,110.37           | 2.45%  |

| Collateral data - as at 10/09/2025 |                                      |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| FR0013200813                       | FRGV 0.250 11/25/26 FRANCE           | GOV         | FR      | EUR      | AA2    | 51,383.09            | 60,278.25            | 0.61%   |
| GB0007908733                       | ORD GBP0.50 SCOT & SOUTHERN ENERGY   | CST         | GB      | GBP      | AA3    | 278,393.84           | 376,931.34           | 3.83%   |
| GB00B24CGK77                       | ORD GBP0.10 RECKITT BENCKISER PLC    | CST         | GB      | GBP      | AA3    | 278,402.80           | 376,943.47           | 3.83%   |
| GB00B46CGH68                       | UKTI 0 3/4 03/22/34 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 36,298.88            | 49,146.87            | 0.50%   |
| GB00B73ZYW09                       | UKTI 0 1/4 03/22/52 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 36,132.17            | 48,921.15            | 0.50%   |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury         | GIL         | GB      | GBP      | AA3    | 36,317.15            | 49,171.61            | 0.50%   |
| GB00BMF9LH90                       | UKTI 0.5/8 03/22/45 UK Treasury      | GIL         | GB      | GBP      | AA3    | 1,486.03             | 2,012.01             | 0.02%   |
| GB00BPQY8M80                       | AVIVA ORD GBP0.33 AVIVA ORD GBP0.33  | CST         | GB      | GBP      | AA3    | 21,271.32            | 28,800.30            | 0.29%   |
| GB00BPSNB460                       | UKT 3 34 03/07/27 UK treasury        | GIL         | GB      | GBP      | AA3    | 36,319.60            | 49,174.92            | 0.50%   |
| GB00BT7J0241                       | UKT 5 3/8 01/31/56 UK Treasury       | GIL         | GB      | GBP      | AA3    | 21,160.01            | 28,649.60            | 0.29%   |
| GB00BYMWG366                       | UKTI 0 1/8 03/22/46 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 36,284.02            | 49,126.75            | 0.50%   |
| GB00BYY5F144                       | UKTI 018 03/22/26 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 178,079.94           | 241,111.33           | 2.45%   |
| JP1120221H48                       | JPGV 0.100 03/10/27 JAPAN            | GOV         | JP      | JPY      | A1     | 120,986,891.96       | 822,452.68           | 8.35%   |
| JP1120231J51                       | JPGV 0.100 03/10/28 JAPAN            | GOV         | JP      | JPY      | A1     | 120,954,062.30       | 822,229.50           | 8.35%   |
| JP1120261M59                       | JPGV 0.005 03/10/31 JAPAN            | GOV         | JP      | JPY      | A1     | 120,818,539.16       | 821,308.24           | 8.34%   |
| JP1120271N56                       | JPGV 0.005 03/10/32 JAPAN            | GOV         | JP      | JPY      | A1     | 120,969,091.88       | 822,331.67           | 8.35%   |
| JP1480021Q54                       | JPGV 1.000 03/20/34 JAPAN            | GOV         | JP      | JPY      | A1     | 120,948,610.95       | 822,192.45           | 8.35%   |
| JP3111200006                       | ASAHI KASEI ODSH ASAHI KASEI         | COM         | JP      | JPY      | A1     | 841,748.07           | 5,722.09             | 0.06%   |
| KYG017191142                       | ALIBABA ODSH ALIBABA                 | COM         | HK      | HKD      |        | 152,224.72           | 19,549.14            | 0.20%   |
| NL0010273215                       | ASML HOLDING ODSH ASML HOLDING       | COM         | NL      | EUR      | AAA    | 321,103.99           | 376,691.72           | 3.82%   |
| NL0010773842                       | NN GROUP ODSH NN GROUP               | COM         | NL      | EUR      | AAA    | 24,560.39            | 28,812.15            | 0.29%   |
| NL00150012X2                       | NLGV 2.000 01/15/54 NETHERLANDS      | GOV         | NL      | EUR      | AAA    | 205,243.94           | 240,774.62           | 2.44%   |
| NL0015001RG8                       | NLGV 3.250 01/15/44 NETHERLANDS      | GOV         | NL      | EUR      | AAA    | 48,120.83            | 56,451.24            | 0.57%   |
| SE0017486889                       | ATLAS COPCO ODSH ATLAS COPCO         | COM         | SE      | SEK      | AAA    | 2,360,690.32         | 251,801.64           | 2.56%   |
| US0010551028                       | AFLAC ODSH AFLAC                     | COM         | US      | USD      | AAA    | 28,695.59            | 28,695.59            | 0.29%   |
| US03076C1062                       | AMERIPRISE FIN ODSH AMERIPRISE FIN   | COM         | US      | USD      | AAA    | 26,147.01            | 26,147.01            | 0.27%   |
| US0533321024                       | AUTOZONE ODSH AUTOZONE               | COM         | US      | USD      | AAA    | 4,291.11             | 4,291.11             | 0.04%   |
| US23918K1088                       | DAVITA ODSH DAVITA                   | COM         | US      | USD      | AAA    | 26,385.02            | 26,385.02            | 0.27%   |
| US3364331070                       | FIRST SOLAR ODSH FIRST SOLAR         | COM         | US      | USD      | AAA    | 26,397.79            | 26,397.79            | 0.27%   |
| US45784P1012                       | INSULET ODSH INSULET                 | COM         | US      | USD      | AAA    | 26,461.49            | 26,461.49            | 0.27%   |
| US67066G1040                       | NVIDIA ODSH NVIDIA                   | COM         | US      | USD      | AAA    | 26,467.80            | 26,467.80            | 0.27%   |
| US79466L3024                       | SALESFORCE ODSH SALESFORCE           | COM         | US      | USD      | AAA    | 376,829.70           | 376,829.70           | 3.82%   |
| US9078181081                       | UNION PACIFIC ODSH UNION PACIFIC     | COM         | US      | USD      | AAA    | 26,142.04            | 26,142.04            | 0.27%   |
| US912810TW80                       | UST 4.750 11/15/43 US TREASURY       | GOV         | US      | USD      | AAA    | 201,666.59           | 201,666.59           | 2.05%   |
| US91282CKL45                       | UST 2.125 04/15/29 US TREASURY       | GOV         | US      | USD      | AAA    | 820,710.25           | 820,710.25           | 8.33%   |
| US91282CLM19                       | UST 3.625 09/30/31 US TREASURY       | GOV         | US      | USD      | AAA    | 48,524.09            | 48,524.09            | 0.49%   |
| US92826C8394                       | VISA ODSH VISA                       | COM         | US      | USD      | AAA    | 18,575.45            | 18,575.45            | 0.19%   |
| US9581021055                       | WESTERN DIGITAL ODSH WESTERN DIGITAL | COM         | US      | USD      | AAA    | 376,930.97           | 376,930.97           | 3.83%   |
|                                    |                                      |             |         |          |        | Total:               | 9,852,356.53         | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                                |              |
|-------------------------------|------------------------------------------------|--------------|
| No.                           | Counterparty                                   | Market Value |
| 1                             | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 5,760,814.26 |
| 2                             | HSBC BANK PLC (PARENT)                         | 3,367,914.56 |
| 3                             | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)   | 2,681,007.45 |
| 4                             | NATIXIS (PARENT)                               | 2,323,743.96 |
| 5                             | UBS AG                                         | 2,180,235.59 |