

# HSBC Global Investment Funds - Asian Currencies Bond

Share Class ID

As at 31 October 2020



## Investment Aim

The Fund invests for long term total return (meaning capital growth and income) by investing in a diversified portfolio of fixed income securities and cash. These include investment-grade securities (rated as such by a credit ratings agency), non-investment grade securities and other similar securities. The Fund will invest primarily in securities issued in the Asian markets, and at least 70% of its assets will be denominated in Asian currencies. The Fund can also invest up to 30% in securities in other currencies, including developed and emerging markets. Up to 15% of the Fund's net assets may be invested in onshore Chinese bonds with up to 10% rated below Investment Grade. The Fund may invest up to 10% of its assets in collective investment schemes and 10% of its net assets in convertible securities (bonds that convert to equities). See the Prospectus for a full description of the investment objectives and derivative usage.

## Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. The value of the underlying assets is strongly affected by interest rate fluctuations and by changes in the credit ratings of the underlying issuer of the assets. The fund can invest in sub investment grade bonds, which may produce a higher level of income than investment grade bonds, but carry increased risk of default on repayment. Stock market investments should be viewed as a medium to long term investment and should be held for at least three years. For a full list of risks, please refer to the Prospectus and KIID.

## Performance in USD

	Net returns %				
	31/10/2015 - 31/10/2016	31/10/2016 - 31/10/2017	31/10/2017 - 31/10/2018	31/10/2018 - 31/10/2019	31/10/2019 - 31/10/2020
Fund	5.94	0.15	-4.19	13.11	5.62
Benchmark	7.41	1.44	-1.87	14.08	6.90

	Net returns % for periods ended 31 October											
	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2019	2018	2017	2016
Fund	1.82	1.68	6.95	4.32	5.62	4.61	3.96	2.11	9.67	-3.48	11.94	-0.60
Benchmark	1.90	2.32	8.25	5.52	6.90	6.17	5.45	3.01	10.56	-1.23	12.88	1.28

### Past performance is not a reliable indicator of future returns.

The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. iBoxx data is provided by Rimes.

## Fund Share Class Details

### Performance benchmark

Markit iBoxx Pan Asia Bond ex China & HK

### First price date

20 May 2011

### Fund launch date

29 April 2011

### Minimum initial investment

1,000,000 USD (or equivalent)

### Share class currency

USD

### Dividends

Annually (July) - Distributed

### Dealing time

Daily by 10am CET

### Valuation time

Daily at 5pm CET

### Ongoing charge

0.86%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

### Management fees

0.624%

### Maximum initial charge

3.10%

### Financial year end

31 March

### Regular savings scheme

Not Available

### Lead portfolio manager

Gordon Rodrigues  
Sanjay Shah

### Management company

HSBC Investment Funds  
(Luxembourg) S.A.

### Investment adviser

HSBC Global Asset Management  
(Hong Kong) Limited

### Code

ISIN: LU0210635842

## Top Holdings

Security Name	Fund (%)
1 INDONESIA GOVERNMENT 6.5000 15-JUN-25	2.71
2 SINGAPORE GOVERNMENT 2.7500 01-MAR-46	2.45
3 SINGAPORE GOVERNMENT 2.7500 01-JUL-23	2.16
4 INDONESIA GOVERNMENT 7.0000 15-SEP-30	2.02
5 MALAYSIA GOVERNMENT 3.8280 05-JUL-34	1.94
6 THAILAND GOVERNMENT BOND 1.6000 17-DEC-29	1.88
7 MALAYSIA GOVERNMENT 3.8850 15-AUG-29	1.77
8 MALAYSIA GOVERNMENT 3.8820 14-MAR-25	1.60
9 SINGAPORE GOVERNMENT 2.8750 01-SEP-30	1.59
10 THAILAND GOVERNMENT BOND 3.6000 17-JUN-67	1.39
<b>Total</b>	<b>19.51</b>

The Top Holdings may include short term instruments that are held as cash equivalents.

### Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at [www.assetmanagement.hsbc.com/uk](http://www.assetmanagement.hsbc.com/uk)  
 GIF helpdesk +44 (0) 207 992 4172 or email us at [gifadviser.services@hsbc.com](mailto:gifadviser.services@hsbc.com)  
 Alternatively, contact your local sales and client services representatives.

## Fund Characteristics

Fund size (in millions) (USD)	48.87
Current price (USD)	8.97
Tracking error (3 year) %	0.75
High share price last 12 months (USD)	9.02
Low share price last 12 months (USD)	8.15

### Glossary of terms

**Tracking Error** is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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