



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 26/08/2025

|                                               |                                                    |
|-----------------------------------------------|----------------------------------------------------|
| Summary of policy                             |                                                    |
| % limit on maximum percentage of book on loan | 30%                                                |
| Revenue Split                                 | 75/25 *                                            |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt |
| Replication Mode                              | Physical replication                               |
| ISIN Code                                     | LU0234585437                                       |
| Total net assets (AuM)                        | 2,194,206,889                                      |
| Reference currency of the fund                | USD                                                |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 26/08/2025                    |                |
| Currently on loan in USD (base currency)                      | 546,674,464.14 |
| Current percentage on loan (in % of the fund AuM)             | 24.91%         |
| Collateral value (cash and securities) in USD (base currency) | 598,372,706.80 |
| Collateral value (cash and securities) in % of loan           | 109%           |

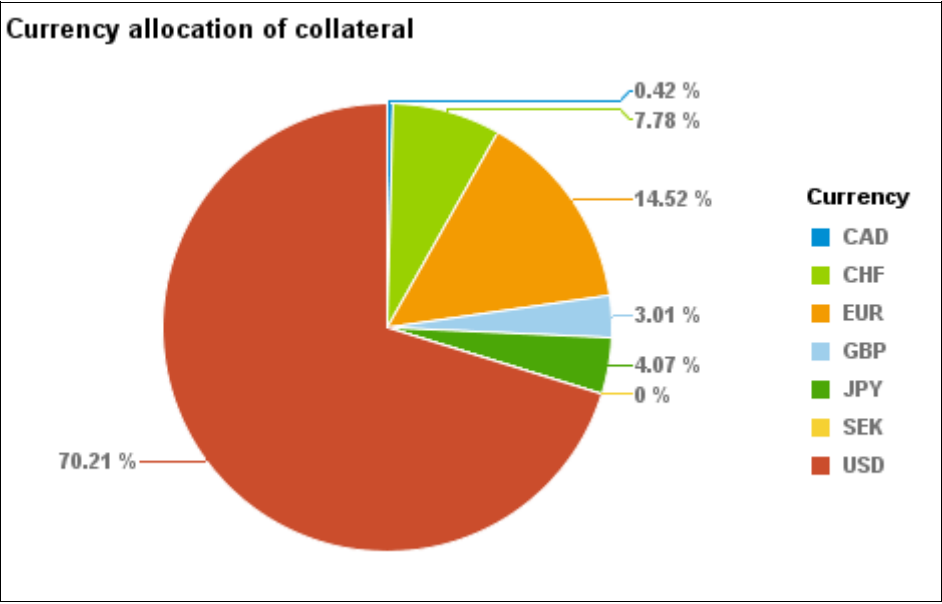
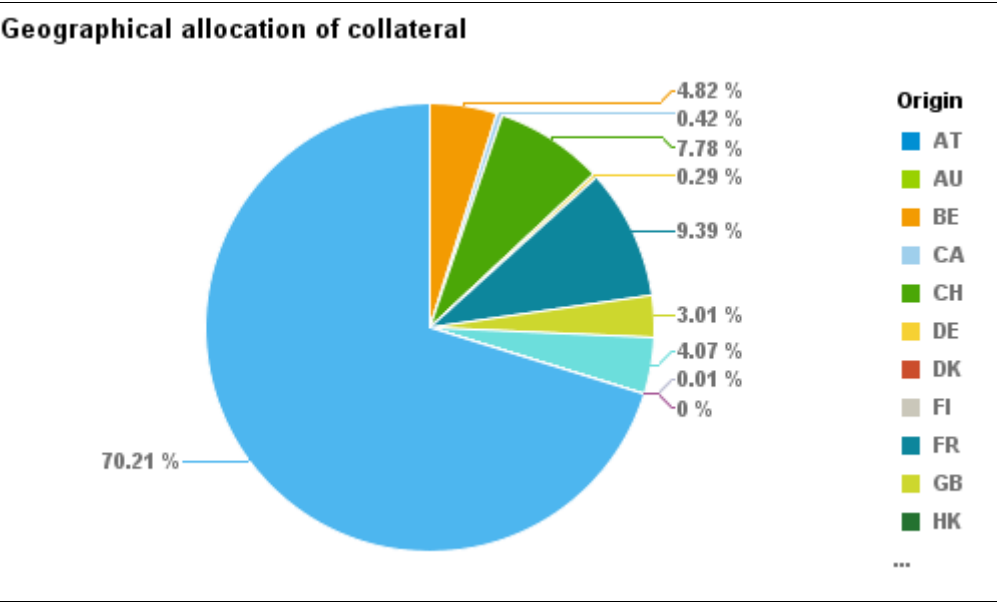
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|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 322,242,320.51 |
| 12-month average on loan as a % of the fund AuM                           | 19.07%         |
| 12-month maximum on loan in USD                                           | 519,679,368.90 |
| 12-month maximum on loan as a % of the fund AuM                           | 24.99%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 628,515.99     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0372%        |

| Collateral data - as at 26/08/2025 |                             |             |         |          |        |                      |                      |        |
|------------------------------------|-----------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                        | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0000348574                       | BEGV 1.700 06/22/50 BELGIUM | GOV         | BE      | EUR      | AA3    | 1,146,180.35         | 1,339,881.40         | 0.22%  |
| BE0000354630                       | BEGV 0.350 06/22/32 BELGIUM | GOV         | BE      | EUR      | AA3    | 1,329,390.05         | 1,554,052.99         | 0.26%  |
| BE0008061104                       | BEGV 03/28/26 BELGIUM       | GOV         | BE      | EUR      | AA3    | 1,057,568.77         | 1,236,294.73         | 0.21%  |
| BE0008062110                       | BEGV 03/28/27 BELGIUM       | GOV         | BE      | EUR      | AA3    | 3,067,516.14         | 3,585,917.20         | 0.60%  |
| BE0008071202                       | BEGV 03/28/35 BELGIUM       | GOV         | BE      | EUR      | AA3    | 194,235.09           | 227,060.24           | 0.04%  |
| BE0008077266                       | BEGV 03/28/41 BELGIUM       | GOV         | BE      | EUR      | AA3    | 1,781,696.05         | 2,082,797.37         | 0.35%  |
| BE0008516776                       | BEGV 06/22/29 BELGIUM       | GOV         | BE      | EUR      | AA3    | 419,518.90           | 490,416.34           | 0.08%  |
| BE0008519804                       | BEGV 06/22/32 BELGIUM       | GOV         | BE      | EUR      | AA3    | 416,201.18           | 486,537.93           | 0.08%  |
| BE0008521826                       | BEGV 06/22/34 BELGIUM       | GOV         | BE      | EUR      | AA3    | 86,812.35            | 101,483.37           | 0.02%  |
| BE0008522832                       | BEGV 06/22/35 BELGIUM       | GOV         | BE      | EUR      | AA3    | 463,567.94           | 541,909.54           | 0.09%  |

| Collateral data - as at 26/08/2025 |                                    |             |         |          |        |                      |                      |        |
|------------------------------------|------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                               | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0008523848                       | BEGV 06/22/36 BELGIUM              | GOV         | BE      | EUR      | AA3    | 750,556.53           | 877,398.34           | 0.15%  |
| BE0008526874                       | BEGV 06/22/39 BELGIUM              | GOV         | BE      | EUR      | AA3    | 120,705.74           | 141,104.65           | 0.02%  |
| BE0008538028                       | BEGV 06/22/51 BELGIUM              | GOV         | BE      | EUR      | AA3    | 329,903.17           | 385,655.83           | 0.06%  |
| BE0008545098                       | BEGV 06/22/58 BELGIUM              | GOV         | BE      | EUR      | AA3    | 24,671.24            | 28,840.61            | 0.00%  |
| BE0008547110                       | BEGV 06/22/60 BELGIUM              | GOV         | BE      | EUR      | AA3    | 22,506.20            | 26,309.68            | 0.00%  |
| BE0008552169                       | BEGV 06/22/65 BELGIUM              | GOV         | BE      | EUR      | AA3    | 17,951.42            | 20,985.15            | 0.00%  |
| BE0008553175                       | BEGV 06/22/66 BELGIUM              | GOV         | BE      | EUR      | AA3    | 65,991.32            | 77,143.66            | 0.01%  |
| BE0974293251                       | A B I ODSH A B I                   | COM         | BE      | EUR      | AA3    | 13,399,069.91        | 15,663,472.71        | 2.62%  |
| BMG3223R1088                       | EVEREST GROUP ODSH EVEREST GROUP   | COM         | US      | USD      | AAA    | 46,566,970.23        | 46,566,970.23        | 7.78%  |
| CA135087G997                       | CAGV 0.500 12/01/50 CANADA         | GOV         | CA      | CAD      | AAA    | 148,426.25           | 107,364.82           | 0.02%  |
| CA135087S703                       | CAGV 3.500 12/01/57 CANADA         | GOV         | CA      | CAD      | AAA    | 938.20               | 678.65               | 0.00%  |
| CA135087YK42                       | CAGV 2.000 12/01/41 CANADA         | GOV         | CA      | CAD      | AAA    | 3,287,287.13         | 2,377,874.51         | 0.40%  |
| CA68333ZBM82                       | ONTAR 2.950 09/08/30 ONTARIO       | BND         | CA      | CAD      | AAA    | 1,997.37             | 1,444.81             | 0.00%  |
| CH0012214059                       | HOLCIM ODSH HOLCIM                 | COM         | CH      | CHF      |        | 37,395,102.63        | 46,567,128.40        | 7.78%  |
| DE000BU22080                       | DEGV 2.200 03/11/27 GERMANY        | GOV         | DE      | EUR      | AAA    | 252,141.40           | 294,752.54           | 0.05%  |
| DE000BU22098                       | DEGV 1.700 06/10/27 GERMANY        | GOV         | DE      | EUR      | AAA    | 252,141.00           | 294,752.08           | 0.05%  |
| DE000BU25059                       | DEGV 2.200 10/10/30 GERMANY        | GOV         | DE      | EUR      | AAA    | 243,641.62           | 284,816.32           | 0.05%  |
| DE000BU2Z015                       | DEGV 2.600 08/15/33 GERMANY        | GOV         | DE      | EUR      | AAA    | 252,140.75           | 294,751.78           | 0.05%  |
| DE000BU2Z023                       | DEGV 2.200 02/15/34 GERMANY        | GOV         | DE      | EUR      | AAA    | 252,141.06           | 294,752.15           | 0.05%  |
| DE000BU35025                       | DEGV 2.100 04/12/29 GERMANY        | GOV         | DE      | EUR      | AAA    | 252,140.79           | 294,751.82           | 0.05%  |
| FR0000073272                       | SAFRAN ODSH SAFRAN                 | COM         | FR      | EUR      | AA2    | 39,834,869.09        | 46,566,842.99        | 7.78%  |
| FR0000125486                       | VINCI ODSH VINCI                   | COM         | FR      | EUR      | AA2    | 383,392.99           | 448,185.26           | 0.07%  |
| FR0010809418                       | FRGV 10/25/29 FRANCE               | GOV         | FR      | EUR      | AA2    | 2,594,906.62         | 3,033,438.08         | 0.51%  |
| FR0010810168                       | FRGV 04/25/27 FRANCE               | GOV         | FR      | EUR      | AA2    | 859,297.76           | 1,004,516.52         | 0.17%  |
| FR0013286192                       | FRGV 0.750 05/25/28 FRANCE         | GOV         | FR      | EUR      | AA2    | 824,112.27           | 963,384.78           | 0.16%  |
| FR0013407236                       | FRGV 0.500 05/25/29 FRANCE         | GOV         | FR      | EUR      | AA2    | 3,067,516.30         | 3,585,917.39         | 0.60%  |
| FR0013515806                       | FRGV 0.500 05/25/40 FRANCE         | GOV         | FR      | EUR      | AA2    | 198,365.97           | 231,889.22           | 0.04%  |
| FR0013516549                       | FRGV 11/25/30 FRANCE               | GOV         | FR      | EUR      | AA2    | 69,503.99            | 81,249.96            | 0.01%  |
| FR0013524014                       | FRGV 0.100 03/01/36 FRANCE         | GOV         | FR      | EUR      | AA2    | 153,375.24           | 179,295.20           | 0.03%  |
| FR0014001NN8                       | FRGV 0.500 05/25/72 FRANCE         | GOV         | FR      | EUR      | AA2    | 0.24                 | 0.28                 | 0.00%  |
| FR001400FTH3                       | FRGV 3.000 05/25/54 FRANCE         | GOV         | FR      | EUR      | AA2    | 60,039.55            | 70,186.05            | 0.01%  |
| GB00B06YGN05                       | UKT 4 1/4 12/07/55 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 854,436.79           | 1,153,703.28         | 0.19%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 854,437.09           | 1,153,703.68         | 0.19%  |
| GB00B4PTCY75                       | UKTI 0 3/8 03/22/62 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 854,436.92           | 1,153,703.45         | 0.19%  |
| GB00B63H8491                       | ROLLS ROYCE ODSH ROLLS ROYCE       | CST         | GB      | GBP      | AA3    | 7,208,465.04         | 9,733,229.92         | 1.63%  |
| GB00BDX8CX86                       | UKTI 0 1/8 03/22/68 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 847,349.62           | 1,144,133.82         | 0.19%  |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury       | GIL         | GB      | GBP      | AA3    | 854,437.40           | 1,153,704.10         | 0.19%  |
| GB00BM8Z2S21                       | UKT 0 7/8 07/31/33 UK Treasury     | GIL         | GB      | GBP      | AA3    | 541,709.60           | 731,443.39           | 0.12%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL         | GB      | GBP      | AA3    | 842,191.99           | 1,137,169.73         | 0.19%  |

| Collateral data - as at 26/08/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| GB00BPJJKP77                       | UKT 43/4 10/22/43 UK Treasury          | GIL         | GB      | GBP      | AA3    | 400.54               | 540.83               | 0.00%  |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY       | GIL         | GB      | GBP      | AA3    | 482,800.62           | 651,901.54           | 0.11%  |
| JP1024711R47                       | JPGV 0.900 04/01/27 JAPAN              | GOV         | JP      | JPY      | A1     | 668,718,942.57       | 4,533,840.84         | 0.76%  |
| JP1051781R45                       | JPGV 1.000 03/20/30 JAPAN              | GOV         | JP      | JPY      | A1     | 705,294,626.30       | 4,781,819.95         | 0.80%  |
| JP1051791R76                       | JPGV 1.000 06/20/30 JAPAN              | GOV         | JP      | JPY      | A1     | 574,116,213.43       | 3,892,444.75         | 0.65%  |
| JP1103431G66                       | JPGV 0.100 06/20/26 JAPAN              | GOV         | JP      | JPY      | A1     | 121,771,524.49       | 825,597.54           | 0.14%  |
| JP1103571L10                       | JPGV 0.100 12/20/29 JAPAN              | GOV         | JP      | JPY      | A1     | 692,643,896.85       | 4,696,049.40         | 0.78%  |
| JP1201711L13                       | JPGV 0.300 12/20/39 JAPAN              | GOV         | JP      | JPY      | A1     | 2,595,097.16         | 17,594.47            | 0.00%  |
| JP1300841QA6                       | JPGV 2.100 09/20/54 JAPAN              | GOV         | JP      | JPY      | A1     | 121,751,019.48       | 825,458.51           | 0.14%  |
| JP1400171Q50                       | JPGV 2.200 03/20/64 JAPAN              | GOV         | JP      | JPY      | A1     | 702,263,186.19       | 4,761,267.12         | 0.80%  |
| NL0000102234                       | NLGV 4.000 01/15/37 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 54,576.99            | 63,800.34            | 0.01%  |
| NL0015001DQ7                       | NLGV 2.500 01/15/30 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 157.46               | 184.07               | 0.00%  |
| NL0015614579                       | NLGV 01/15/52 NETHERLANDS              | GOV         | NL      | EUR      | AAA    | 0.40                 | 0.47                 | 0.00%  |
| SE0008014062                       | SEGV 0.125 06/01/26 SWEDEN             | GOV         | SE      | SEK      | AAA    | 6,580.67             | 690.46               | 0.00%  |
| US00846U1016                       | AGILENT ODSH AGILENT                   | COM         | US      | USD      | AAA    | 2,502,149.99         | 2,502,149.99         | 0.42%  |
| US01609W1027                       | ALIBABA DPRC ALIBABA                   | GDR         | US      | USD      | AAA    | 18,271.34            | 18,271.34            | 0.00%  |
| US02079K3059                       | ALPHABET ODSH ALPHABET                 | COM         | US      | USD      | AAA    | 9,169.49             | 9,169.49             | 0.00%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM             | COM         | US      | USD      | AAA    | 46,567,002.29        | 46,567,002.29        | 7.78%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM             | COM         | US      | USD      | AAA    | 448,159.22           | 448,159.22           | 0.07%  |
| US0378331005                       | APPLE ODSH APPLE                       | COM         | US      | USD      | AAA    | 79,896,488.03        | 79,896,488.03        | 13.35% |
| US0378331005                       | APPLE ODSH APPLE                       | COM         | US      | USD      | AAA    | 448,215.06           | 448,215.06           | 0.07%  |
| US1598641074                       | CHARLES RIVER LB ODSH CHARLES RIVER LB | COM         | US      | USD      | AAA    | 24,616,500.00        | 24,616,500.00        | 4.11%  |
| US3377381088                       | FISERV ODSH FISERV                     | COM         | US      | USD      | AAA    | 46,566,827.59        | 46,566,827.59        | 7.78%  |
| US3802371076                       | GODADDY ODSH GODADDY                   | COM         | US      | USD      | AAA    | 145.88               | 145.88               | 0.00%  |
| US4581401001                       | INTEL ODSH INTEL                       | COM         | US      | USD      | AAA    | 22,927,220.44        | 22,927,220.44        | 3.83%  |
| US4663131039                       | JABIL ODSH JABIL                       | COM         | US      | USD      | AAA    | 4,114,147.99         | 4,114,147.99         | 0.69%  |
| US5324571083                       | LILLY ODSH LILLY                       | COM         | US      | USD      | AAA    | 33,329,252.88        | 33,329,252.88        | 5.57%  |
| US5404241086                       | LOEWS ODSH LOEWS                       | COM         | US      | USD      | AAA    | 2,342,085.90         | 2,342,085.90         | 0.39%  |
| US5486611073                       | LOWE S ODSH LOWE S                     | COM         | US      | USD      | AAA    | 22,465,774.07        | 22,465,774.07        | 3.75%  |
| US5717481023                       | MARSH MCLENNAN ODSH MARSH MCLENNAN     | COM         | US      | USD      | AAA    | 3,448,165.56         | 3,448,165.56         | 0.58%  |
| US5801351017                       | MCDONALD S CORP ODSH MCDONALD S CORP   | COM         | US      | USD      | AAA    | 24,009,504.00        | 24,009,504.00        | 4.01%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | AAA    | 448,088.42           | 448,088.42           | 0.07%  |
| US6558441084                       | NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN | COM         | US      | USD      | AAA    | 20,942,945.00        | 20,942,945.00        | 3.50%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 33,329,401.79        | 33,329,401.79        | 5.57%  |
| US7134481081                       | PEPSICO ODSH PEPSICO                   | COM         | US      | USD      | AAA    | 630,887.39           | 630,887.39           | 0.11%  |
| US912810QK79                       | UST 3.875 08/15/40 US TREASURY         | GOV         | US      | USD      | AAA    | 825,609.78           | 825,609.78           | 0.14%  |
| US912810TA60                       | UST 1.750 08/15/41 US TREASURY         | GOV         | US      | USD      | AAA    | 825,642.51           | 825,642.51           | 0.14%  |
| US912828Z781                       | UST 1.500 01/31/27 US TREASURY         | GOV         | US      | USD      | AAA    | 823,542.94           | 823,542.94           | 0.14%  |
| US91282CET45                       | UST 2.625 05/31/27 US TREASURY         | GOV         | US      | USD      | AAA    | 825,703.25           | 825,703.25           | 0.14%  |

| Collateral data - as at 26/08/2025 |                                |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US91282CKA89                       | UST 4.125 02/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 467,180.91           | 467,180.91           | 0.08%   |
| US91282CLB53                       | UST 4.375 07/31/26 US TREASURY | GOV         | US      | USD      | AAA    | 272,187.61           | 272,187.61           | 0.05%   |
| US91324P1021                       | UNITEDHEALTH ODSH UNITEDHEALTH | COM         | US      | USD      | AAA    | 448,250.26           | 448,250.26           | 0.07%   |
|                                    |                                |             |         |          |        | Total:               | 598,372,706.8        | 100.00% |



| Counterparts                                                          |                                  |                |
|-----------------------------------------------------------------------|----------------------------------|----------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                                  |                |
| No.                                                                   | Major Name                       | Market Value   |
| 1                                                                     | BNP PARIBAS FINANCIAL MARKETS (P | 282,223,993.52 |
| 2                                                                     | ROYAL BANK OF CANADA LONDON BR   | 201,936,684.20 |

| Top 5 borrowers in last Month |                                             |                |
|-------------------------------|---------------------------------------------|----------------|
| No.                           | Counterparty                                | Market Value   |
| 1                             | BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT) | 248,122,209.19 |
| 2                             | BNP PARIBAS FINANCIAL MARKETS (PARENT)      | 247,772,912.52 |
| 3                             | ROYAL BANK OF CANADA LONDON BRANCH (PARENT) | 201,066,150.14 |
| 4                             | JP MORGAN SECS PLC (PARENT)                 | 20,208,046.02  |
| 5                             | BNP PARIBAS LONDON (PARENT)                 | 19,666,251.62  |