



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 09/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,202,811,722
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/09/2025	
Currently on loan in USD (base currency)	503,102,920.32
Current percentage on loan (in % of the fund AuM)	22.84%
Collateral value (cash and securities) in USD (base currency)	599,921,486.44
Collateral value (cash and securities) in % of loan	119%

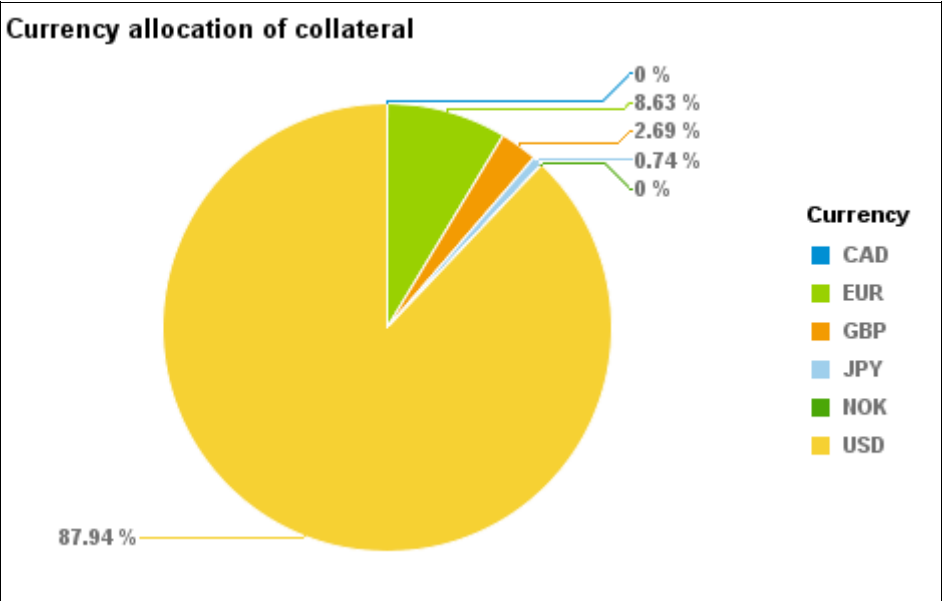
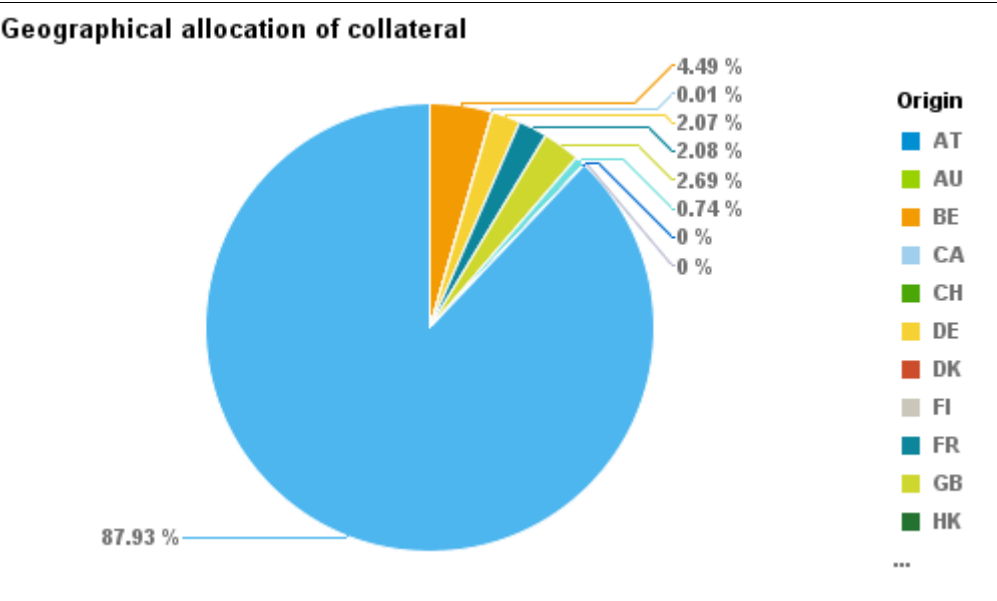
Securities lending statistics	
12-month average on loan in USD (base currency)	345,473,094.62
12-month average on loan as a % of the fund AuM	19.49%
12-month maximum on loan in USD	546,819,822.11
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	675,280.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	531,521.88	624,252.24	0.10%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,058,456.43	1,243,116.85	0.21%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	3,081,193.96	3,618,745.20	0.60%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	197,352.59	231,783.12	0.04%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,553,965.30	1,825,073.19	0.30%
BE0008513740	BEGV 06/22/26 BELGIUM	GOV	BE	EUR	AA3	21,183.30	24,878.98	0.00%
BE0008515760	BEGV 06/22/28 BELGIUM	GOV	BE	EUR	AA3	20,277.28	23,814.90	0.00%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	507,587.16	596,141.83	0.10%
BE0008518798	BEGV 06/22/31 BELGIUM	GOV	BE	EUR	AA3	80,877.60	94,987.67	0.02%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	497,520.25	584,318.62	0.10%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	74,869.11	87,930.93	0.01%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	116,440.46	136,754.89	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	485,385.28	570,066.56	0.10%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	775,103.40	910,329.48	0.15%
BE0008525868	BEGV 06/22/38 BELGIUM	GOV	BE	EUR	AA3	13,723.01	16,117.15	0.00%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	135,543.67	159,190.89	0.03%
BE0008538028	BEGV 06/22/51 BELGIUM	GOV	BE	EUR	AA3	337,653.74	396,561.49	0.07%
BE0008545098	BEGV 06/22/58 BELGIUM	GOV	BE	EUR	AA3	25,617.24	30,086.48	0.01%
BE0008547110	BEGV 06/22/60 BELGIUM	GOV	BE	EUR	AA3	23,501.64	27,601.79	0.00%
BE0008552169	BEGV 06/22/65 BELGIUM	GOV	BE	EUR	AA3	19,027.50	22,347.07	0.00%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	13,362,123.59	15,693,306.29	2.62%
BMG491BT1088	INVESCO ODSH INVESCO	COM	US	USD	AAA	5,397,546.00	5,397,546.00	0.90%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	39,647.36	28,681.77	0.00%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	46,655,748.08	46,655,748.08	7.78%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	9,722.20	9,722.20	0.00%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	167,283.21	196,467.78	0.03%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	10,163.59	11,936.75	0.00%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	253,195.84	297,368.90	0.05%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	253,195.71	297,368.73	0.05%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	4,091,827.67	4,805,696.08	0.80%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	123.41	144.94	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	248,878.41	292,298.24	0.05%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	4,741,613.03	5,568,844.29	0.93%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	35,091.08	41,213.13	0.01%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	253,196.20	297,369.31	0.05%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	253,195.69	297,368.72	0.05%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	253,196.27	297,369.40	0.05%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	18,280.79	21,470.09	0.00%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	3,081,194.79	3,618,746.17	0.60%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	79,483.47	93,350.32	0.02%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	236,463.88	277,717.84	0.05%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	601,633.56	706,595.75	0.12%
FR0011461482	FRGV 05/25/30 FRANCE	GOV	FR	EUR	AA2	369,675.37	434,169.67	0.07%
FR0011461490	FRGV 05/25/31 FRANCE	GOV	FR	EUR	AA2	216,268.63	253,999.28	0.04%
FR0011461565	FRGV 05/25/35 FRANCE	GOV	FR	EUR	AA2	282,258.71	331,502.13	0.06%
FR0011461573	FRGV 05/25/36 FRANCE	GOV	FR	EUR	AA2	229,964.09	270,084.09	0.05%
FR0013154333	FRGV 05/25/64 FRANCE	GOV	FR	EUR	AA2	24,254.25	28,485.70	0.00%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	27,889.79	32,755.49	0.01%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	4,091,827.53	4,805,695.92	0.80%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	1,342,493.53	1,576,707.63	0.26%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	859,004.30	1,162,619.37	0.19%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	859,004.37	1,162,619.46	0.19%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	3,152.28	4,266.45	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	859,004.38	1,162,619.48	0.19%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	859,004.48	1,162,619.61	0.19%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	859,004.90	1,162,620.18	0.19%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	152,634.22	206,582.79	0.03%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	617,958.90	836,376.47	0.14%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	859,004.49	1,162,619.63	0.19%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	175,365.47	237,348.40	0.04%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	618,543.59	837,167.82	0.14%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	618,823.57	837,546.76	0.14%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	886,886.88	1,200,357.05	0.20%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	61,047.55	82,624.81	0.01%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,673,719.42	3,618,745.55	0.60%
GB00BSQNR9C93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	11.13	15.06	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	617,325.11	835,518.67	0.14%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	352,370.37	476,915.68	0.08%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	653,576,219.29	4,423,378.12	0.74%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	347,255.53	2,350.21	0.00%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	0.41	0.49	0.00%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	931.92	93.21	0.00%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	976.44	97.66	0.00%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,690,729.99	2,690,729.99	0.45%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	46,655,755.51	46,655,755.51	7.78%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	453,479.97	453,479.97	0.08%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	46,655,735.36	46,655,735.36	7.78%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	80,041,862.39	80,041,862.39	13.34%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	452,166.92	452,166.92	0.08%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	24,299,999.99	24,299,999.99	4.05%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	9,418,364.12	9,418,364.12	1.57%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	25,928.96	25,928.96	0.00%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	22,861,871.99	22,861,871.99	3.81%
US45841N1072	INTERACTIVE BRK ODSH INTERACTIVE BRK	COM	US	USD	AAA	46,655,835.03	46,655,835.03	7.78%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	308,654.73	308,654.73	0.05%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	416,441.60	416,441.60	0.07%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	7,160,825.99	7,160,825.99	1.19%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	33,385,789.36	33,385,789.36	5.57%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	21,770,614.80	21,770,614.80	3.63%
US55354G1004	MSCI ODSH MSCI	COM	US	USD	AAA	9,430,006.96	9,430,006.96	1.57%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	33,385,876.59	33,385,876.59	5.57%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	453,557.53	453,557.53	0.08%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	46,655,763.35	46,655,763.35	7.78%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	828,423.53	828,423.53	0.14%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	33,386,139.90	33,386,139.90	5.57%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	452,883.68	452,883.68	0.08%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	452,887.88	452,887.88	0.08%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	837,039.14	837,039.14	0.14%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	4,780,141.95	4,780,141.95	0.80%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	452,960.60	452,960.60	0.08%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	275,057.31	275,057.31	0.05%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	837,758.37	837,758.37	0.14%
						Total:	599,921,486.44	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	282,761,634.50
2	ROYAL BANK OF CANADA LONDON BR	157,330,717.80

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	267,270,281.95
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	203,131,116.29
3	JP MORGAN SECS PLC (PARENT)	23,865,228.46
4	BNP PARIBAS LONDON (PARENT)	23,063,601.37
5	BARCLAYS BANK PLC (PARENT)	7,263,381.69