



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 11/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	1,916,439,621
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/06/2025	
Currently on loan in USD (base currency)	357,882,233.24
Current percentage on loan (in % of the fund AuM)	18.67%
Collateral value (cash and securities) in USD (base currency)	534,281,343.46
Collateral value (cash and securities) in % of loan	149%

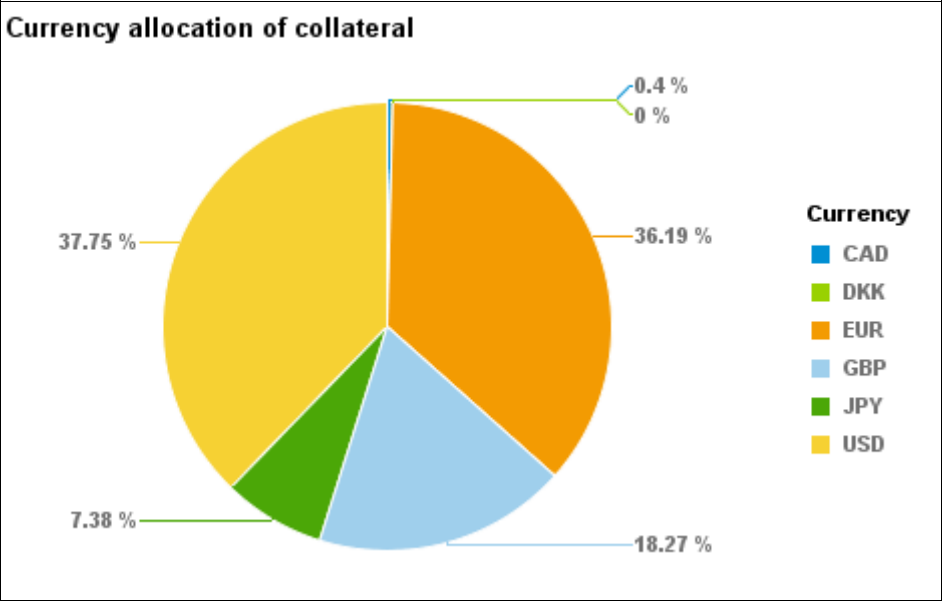
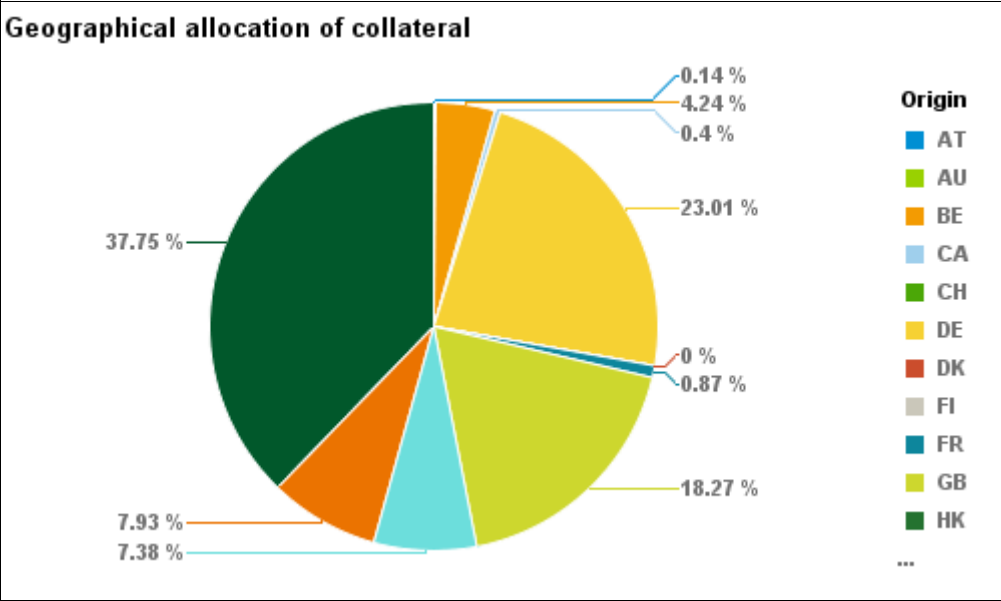
Securities lending statistics	
12-month average on loan in USD (base currency)	287,100,344.16
12-month average on loan as a % of the fund AuM	19.29%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	557,005.06
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0374%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	243,366.21	277,680.84	0.05%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	994.33	1,134.53	0.00%
AT0000A308C5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	AA1	246,791.53	281,589.13	0.05%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	173,743.60	198,241.44	0.04%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	179,614.15	204,939.74	0.04%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	596,744.68	680,885.68	0.13%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	1,413,063.88	1,612,305.87	0.30%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	16,677,218.34	19,028,705.92	3.56%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	1,001,351.38	1,142,541.92	0.21%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	60.22	68.71	0.00%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	69.35	79.13	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	2,908,258.23	2,131,102.22	0.40%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.49	0.56	0.00%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	22,790,757.75	26,004,254.32	4.87%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	5,442,017.30	6,209,341.67	1.16%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.80	0.91	0.00%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	3,852,831.72	4,396,080.95	0.82%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	1,263,390.02	1,441,528.00	0.27%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	6,493,923.44	7,409,566.57	1.39%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	30,918,660.92	35,278,191.74	6.60%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1.99	2.28	0.00%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	8.36	9.54	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	18,271,394.82	20,847,661.26	3.90%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	257,331.44	293,615.17	0.05%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	1.93	2.21	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	9,184,960.13	10,480,039.40	1.96%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	93,055.33	106,176.13	0.02%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	9,183,364.51	10,478,218.80	1.96%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	0.97	0.15	0.00%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	0.97	0.15	0.00%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	0.53	0.08	0.00%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	2,451,395.96	2,797,042.76	0.52%
FR0010810135	FRGV 10/25/26 FRANCE	GOV	FR	EUR	AA2	1,440,648.31	1,643,779.71	0.31%
FR0010810168	FRGV 04/25/27 FRANCE	GOV	FR	EUR	AA2	14,649.03	16,714.54	0.00%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	139,609.64	159,294.59	0.03%
FR0128983915	FRGV 08/20/25 FRANCE	GOV	FR	EUR	AA2	17,466.61	19,929.40	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	14,857,014.80	20,123,282.78	3.77%
GB00B24FF097	UKT 4 3/4 12/07/30 UK TREASURY	GIL	GB	GBP	AA3	208,687.40	282,659.45	0.05%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	94.71	128.28	0.00%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	50.99	69.06	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	16,736,737.13	22,669,297.88	4.24%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,099,213.20	1,488,844.05	0.28%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,583,980.99	3,499,907.68	0.66%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	204,910.89	277,544.30	0.05%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	9,650,409.42	13,071,126.35	2.45%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,971,269.16	2,670,011.93	0.50%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,971,269.32	2,670,012.15	0.50%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,971,269.91	2,670,012.94	0.50%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	208,687.00	282,658.90	0.05%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	11,394,350.40	15,433,230.58	2.89%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,971,269.55	2,670,012.46	0.50%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,179,956.29	2,952,671.01	0.55%
GB00BT7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,245,216.67	1,686,600.40	0.32%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	3,814,254.27	5,166,267.81	0.97%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,513,913,601.63	10,477,045.17	1.96%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	15,027,637.92	103,998.83	0.02%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,513,911,450.69	10,477,030.28	1.96%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	15,030,344.69	104,017.56	0.02%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	404,059,603.23	2,796,296.11	0.52%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	404,056,706.61	2,796,276.06	0.52%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	275,396,067.19	1,905,879.59	0.36%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	15,042,980.21	104,105.01	0.02%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	15,010,176.01	103,877.98	0.02%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	15,050,165.00	104,154.73	0.02%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	1,513,884,559.11	10,476,844.18	1.96%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	231,466.48	264,103.26	0.05%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	11,294,169.49	12,886,647.25	2.41%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	22,790,757.94	26,004,254.53	4.87%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	2,816,116.06	3,213,188.39	0.60%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	32,729,405.50	32,729,405.50	6.13%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	32,729,428.73	32,729,428.73	6.13%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	93,423.76	93,423.76	0.02%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	8,558,969.98	8,558,969.98	1.60%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	32,729,446.47	32,729,446.47	6.13%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	5,665,655.75	5,665,655.75	1.06%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	5,147,616.32	5,147,616.32	0.96%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	1,839,723.01	1,839,723.01	0.34%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	7,094,982.54	7,094,982.54	1.33%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	3,574,271.96	3,574,271.96	0.67%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	148,998.56	148,998.56	0.03%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	86,874.04	86,874.04	0.02%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	1,440,724.85	1,440,724.85	0.27%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	22,701.85	22,701.85	0.00%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	17,940,718.34	17,940,718.34	3.36%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	7,127,095.76	7,127,095.76	1.33%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	40,522.43	40,522.43	0.01%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	182,894.37	182,894.37	0.03%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	2,580,870.64	2,580,870.64	0.48%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CAD39	UST 0.375 07/31/27 US TREASURY	GOV	US	USD	AAA	4,109,259.78	4,109,259.78	0.77%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	15,892.77	15,892.77	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	3,856,874.14	3,856,874.14	0.72%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	69,159.16	69,159.16	0.01%
US91282CES61	UST 2.750 05/31/29 US TREASURY	GOV	US	USD	AAA	2,183,889.16	2,183,889.16	0.41%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	16,425,363.17	16,425,363.17	3.07%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	1,269,715.34	1,269,715.34	0.24%
US91282CHW47	UST 4.125 08/31/30 US TREASURY	GOV	US	USD	AAA	79,938.89	79,938.89	0.01%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	349,360.31	349,360.31	0.07%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,461,922.91	1,461,922.91	0.27%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	9,482,859.09	9,482,859.09	1.77%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	2,670,000.97	2,670,000.97	0.50%
						Total:	534,281,343.46	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	ROYAL BANK OF CANADA LONDON BR	198,343,658.50

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	200,544,499.59
2	JP MORGAN SECS PLC (PARENT)	53,444,670.57
3	HSBC BANK PLC (PARENT)	30,536,580.64
4	BNP PARIBAS LONDON (PARENT)	21,161,495.37
5	BARCLAYS BANK PLC (PARENT)	14,723,355.33