

HSBC Global Investment Funds - Brazil Bond

Share Class ZC

As at 31 August 2020



Investment Aim

The Fund invests for total return (meaning capital growth and income) by investing in a diversified portfolio of bonds. These include investment-grade securities and non-investment grade securities (which carry more risk). These securities are issued/guaranteed by the Brazilian government, government agencies and supranational bodies in Brazil as well as Brazilian companies.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. This fund invests predominantly in one geographic area; therefore any decline in the economy of this area may affect the prices and value of the underlying assets. The value of the underlying assets is strongly affected by interest rate fluctuations and by changes in the credit ratings of the underlying issuer of the assets. The fund can invest in sub investment grade bonds, which may produce a higher level of income than investment grade bonds, but carry increased risk of default on repayment. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

A performance table will be shown here when the share has been priced for more than 1 year.

Fund Share Class Details

Performance benchmark

JP Morgan GBI-EM Global Brazil

First price date

05 September 2019

Fund launch date

01 June 2006

Minimum initial investment

1,000,000 USD (or equivalent)

Share class currency

USD

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

0.25%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

0.00%

Maximum initial charge

3.10%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Nishant Upadhyay
Olga Yangol

Management company

HSBC Investment Funds
(Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management
(USA) Inc.

Code

ISIN: LU0254991150

Top Holdings

Security Name	Fund (%)
1 LETRA TESOURO NACIONAL 0.0000 01-JUL-23	19.56
2 NOTA DO TESOURO NACIONAL 10.0000 01-JAN-23	18.18
3 NOTA DO TESOURO NACIONAL 10.0000 01-JAN-25	16.41
4 LETRA TESOURO NACIONAL 0.0000 01-JUL-22	11.75
5 NOTA DO TESOURO NACIONAL 10.0000 01-JAN-27	10.18
6 LETRA TESOURO NACIONAL 0.0000 01-JAN-22	7.94
7 NOTA DO TESOURO NACIONAL 10.0000 01-JAN-29	7.06
8 LETRA TESOURO NACIONAL 0.0000 01-JAN-24	6.00
9 NOTA DO TESOURO NACIONAL 10.0000 01-JAN-31	1.13
10 HSBC US DOLLAR LIQUIDITY Y	0.00
Total	98.23

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at www.assetmanagement.hsbc.com/uk
 GIF helpdesk +44 (0) 207 992 4172 or email us at gifadviser.services@hsbc.com
 Alternatively, contact your local sales and client services representatives.

Fund Characteristics

Fund size (in millions) (USD)	38.63
Current price (USD)	9.55
Tracking error (3 year) %	N/A
High share price last 12 months (USD)	12.51
Low share price last 12 months (USD)	8.51

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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