HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 10/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	182,210,503
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 10/09/2025	
Currently on loan in USD (base currency)	2,916,356.50
Current percentage on loan (in % of the fund AuM)	1.60%
Collateral value (cash and securities) in USD (base currency)	4,159,514.95
Collateral value (cash and securities) in % of loan	143%

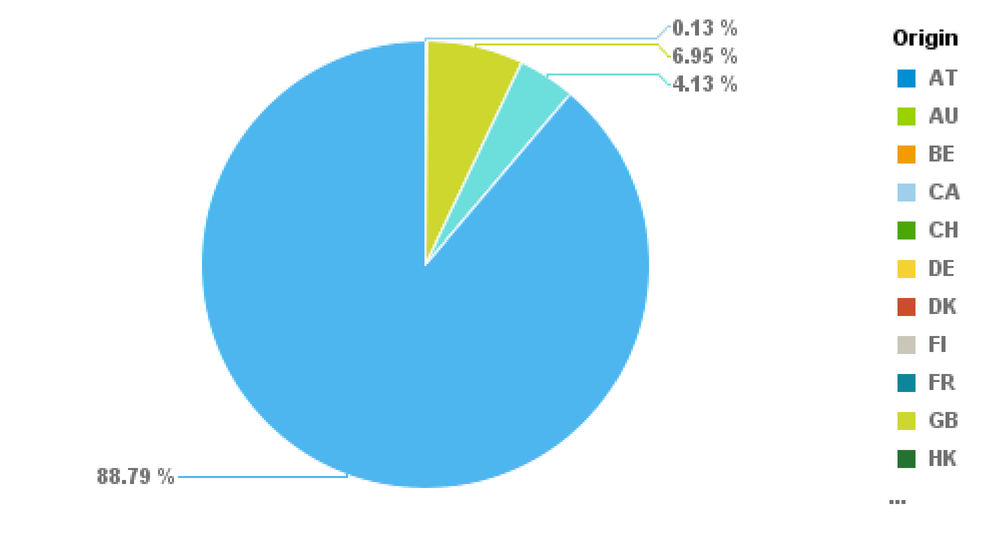
Securities lending statistics	
12-month average on loan in USD (base currency)	N/A
12-month average on loan as a % of the fund AuM	N/A
12-month maximum on loan in USD	N/A
12-month maximum on loan as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in % of the fund AuM	N/A

Collateral data - as at 10/09/2025

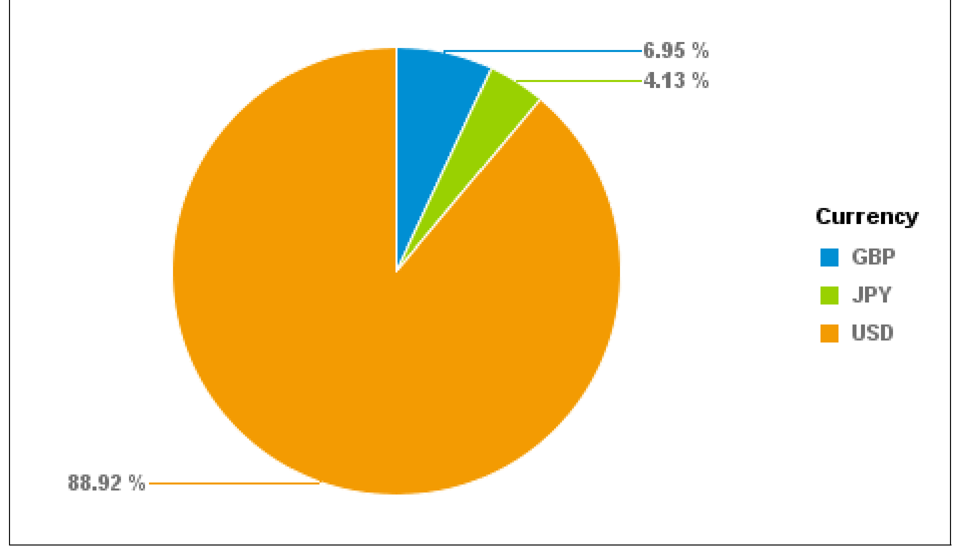
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	26,711.05	36,165.43	0.87%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	26,900.35	36,421.73	0.88%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	16,193.13	21,924.69	0.53%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	27,006.76	36,565.80	0.88%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	27,014.94	36,576.88	0.88%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	62,967.85	85,255.32	2.05%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	49.54	67.07	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	26,695.34	36,144.16	0.87%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	201,114.73	1,367.15	0.03%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	12,537,380.03	85,227.43	2.05%

Collateral data - as at 10/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	12,537,334.23	85,227.12	2.05%
US683234C978	ONTAR 4.850 06/11/35 ONTARIO	BND	CA	USD	AAA	5,223.32	5,223.32	0.13%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	21,740.36	21,740.36	0.52%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	36,460.74	36,460.74	0.88%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	85,226.93	85,226.93	2.05%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	84,894.68	84,894.68	2.04%
US9128285T35	UST 2.625 12/31/25 US TREASURY	GOV	US	USD	AAA	106,569.55	106,569.55	2.56%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	106,636.66	106,636.66	2.56%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	106,591.31	106,591.31	2.56%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	69,350.65	69,350.65	1.67%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	389.37	389.37	0.01%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	106,518.93	106,518.93	2.56%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	45,777.10	45,777.10	1.10%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	106,538.63	106,538.63	2.56%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	55,794.45	55,794.45	1.34%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	109.17	109.17	0.00%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	85,029.73	85,029.73	2.04%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	2,328,313.02	2,328,313.02	55.98%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	346,999.53	346,999.53	8.34%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	408.05	408.05	0.01%
						Total:	**4,159,514.95**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**

1	STANDARD CHARTERED BANK (PARENT)	723,398.46
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	507,791.69
3	MERRILL LYNCH INTERNATIONAL (PARENT)	329,778.57
4	BNP PARIBAS LONDON (PARENT)	308,152.53
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	229,689.66