



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	307,924,689
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

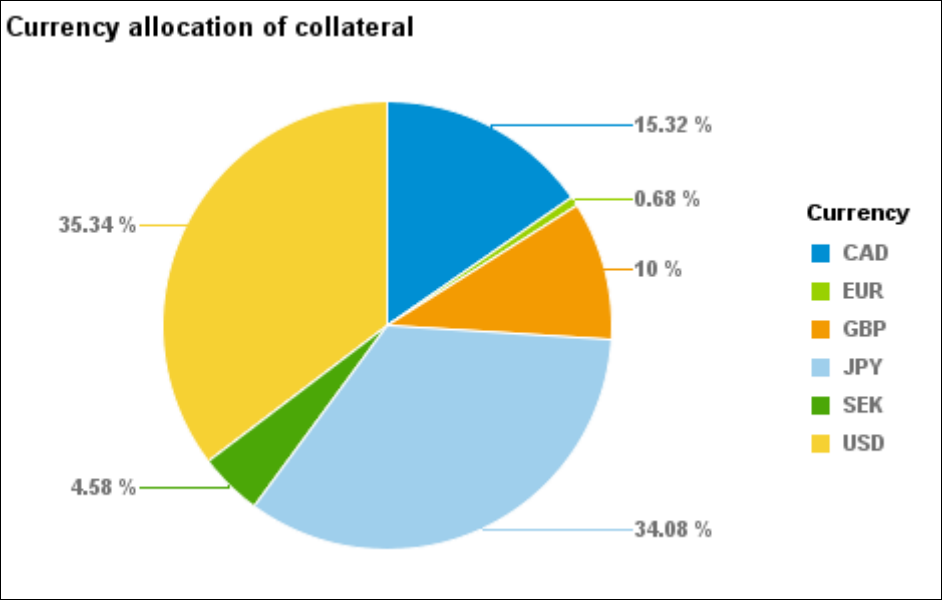
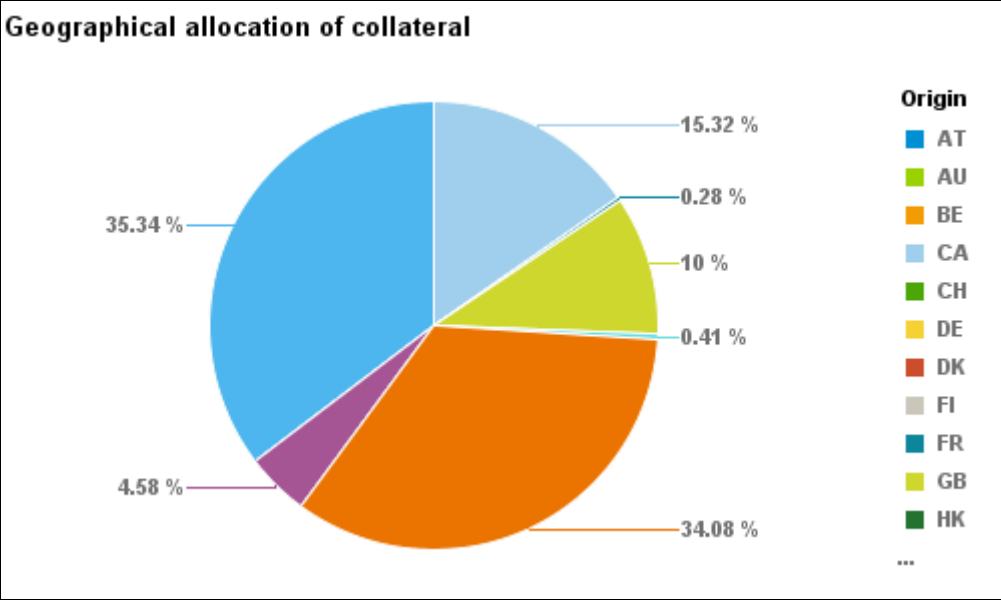
Securities lending data - as at 19/05/2025	
Currently on loan in USD (base currency)	11,495,266.56
Current percentage on loan (in % of the fund AuM)	3.73%
Collateral value (cash and securities) in USD (base currency)	12,141,720.44
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	9,255,906.66
12-month average on loan as a % of the fund AuM	2.92%
12-month maximum on loan in USD	19,790,429.49
12-month maximum on loan as a % of the fund AuM	6.44%
Gross Return for the fund over the last 12 months in (base currency fund)	21,422.43
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0068%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	484,108.46	346,557.19	2.85%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	1,799.24	1,288.01	0.01%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	487,093.72	348,694.24	2.87%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	487,065.14	348,673.78	2.87%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	487,117.67	348,711.38	2.87%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	164,204.60	117,548.62	0.97%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	486,952.89	348,593.42	2.87%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	7,219.38	8,074.88	0.07%
FR0013131877	FRGV 0.500 05/25/26 FRANCE	GOV	FR	EUR	AA2	22,717.05	25,409.02	0.21%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	18,095.94	24,026.96	0.20%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	418,487.40	555,648.32	4.58%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	418,487.25	555,648.12	4.58%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	18,077.50	24,002.47	0.20%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	17,026.52	22,607.03	0.19%
GB00B421JZ66	UKT1 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	19,151.18	25,428.06	0.21%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	4,787.99	6,357.27	0.05%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		21,976.01	24,580.17	0.20%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		22,445.39	25,105.17	0.21%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	18,209,209.46	124,872.30	1.03%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	49,318.02	338.21	0.00%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	59,990,010.51	411,390.22	3.39%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	60,206,055.66	412,871.78	3.40%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	85,563,640.34	586,765.11	4.83%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	18,218,338.49	124,934.91	1.03%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	4,752,635.04	32,591.89	0.27%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	18,223,767.50	124,972.14	1.03%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	18,232,904.26	125,034.79	1.03%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	18,234,912.07	125,048.56	1.03%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	18,214,578.45	124,909.12	1.03%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	87,696.70	601.39	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	59,946,117.63	411,089.22	3.39%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	59,991,809.21	411,402.56	3.39%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	85,569,514.67	586,805.39	4.83%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	60,057,414.26	411,852.45	3.39%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	3,563,999.50	24,440.65	0.20%
JP3351600006	SHISEIDO ODSH SHISEIDO	COM	JP	JPY	A1	3,266,898.70	22,403.23	0.18%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	3,658,399.21	25,088.00	0.21%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	3,657,498.89	25,081.83	0.21%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	3,031,598.38	20,789.63	0.17%
JP3892100003	SMT GROUP ODSH SMT GROUP	COM	JP	JPY	A1	742,798.47	5,093.85	0.04%
SE0000115446	VOLVO ODSH VOLVO	COM	SE	SEK	AAA	5,432,432.60	555,640.35	4.58%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	297,060.98	297,060.98	2.45%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	364,087.43	364,087.43	3.00%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	364,155.44	364,155.44	3.00%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	364,124.93	364,124.93	3.00%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	364,021.68	364,021.68	3.00%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	363,984.13	363,984.13	3.00%
US3021301094	EXPEDITORS ODSH EXPEDITORS	COM	US	USD	AAA	4,263.74	4,263.74	0.04%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	364,080.22	364,080.22	3.00%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	555,631.39	555,631.39	4.58%
US5184391044	ESTEE LAUDER ODSH ESTEE LAUDER	COM	US	USD	AAA	239,130.05	239,130.05	1.97%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,032.83	2,032.83	0.02%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	103,261.63	103,261.63	0.85%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	6,416.60	6,416.60	0.05%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	412,763.35	412,763.35	3.40%
US912828P469	UST 1.625 02/15/26 US TREASURY	GOV	US	USD	AAA	25,351.10	25,351.10	0.21%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	368,100.89	368,100.89	3.03%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	92,282.33	92,282.33	0.76%
						Total:	12,141,720.44	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MACQUARIE BANK LTD (PARENT)	7,408,774.60
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,410,127.03
3	NATIXIS (PARENT)	3,678,947.57
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	1,652,239.92
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,396,142.90