



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 21/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	472,485,426
Reference currency of the fund	USD

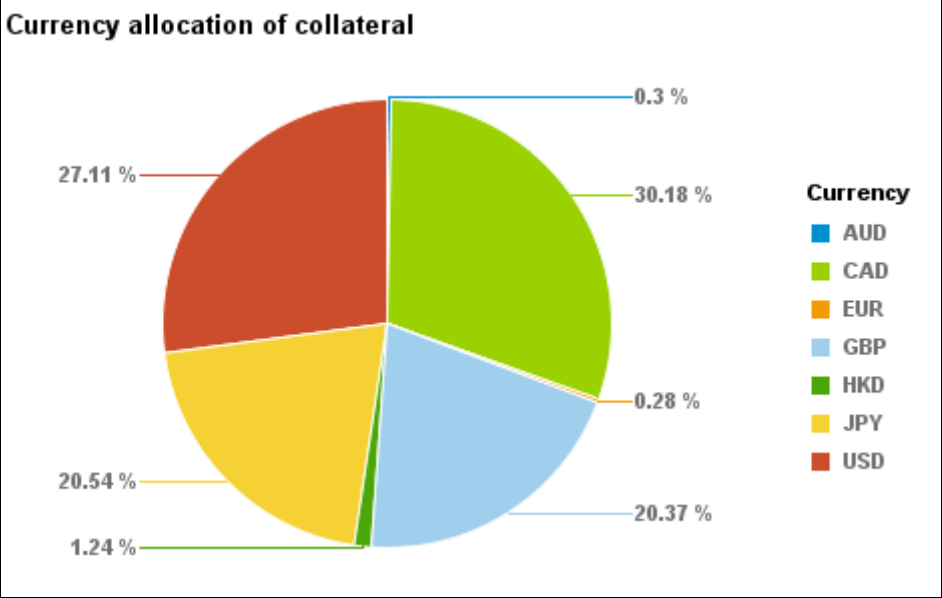
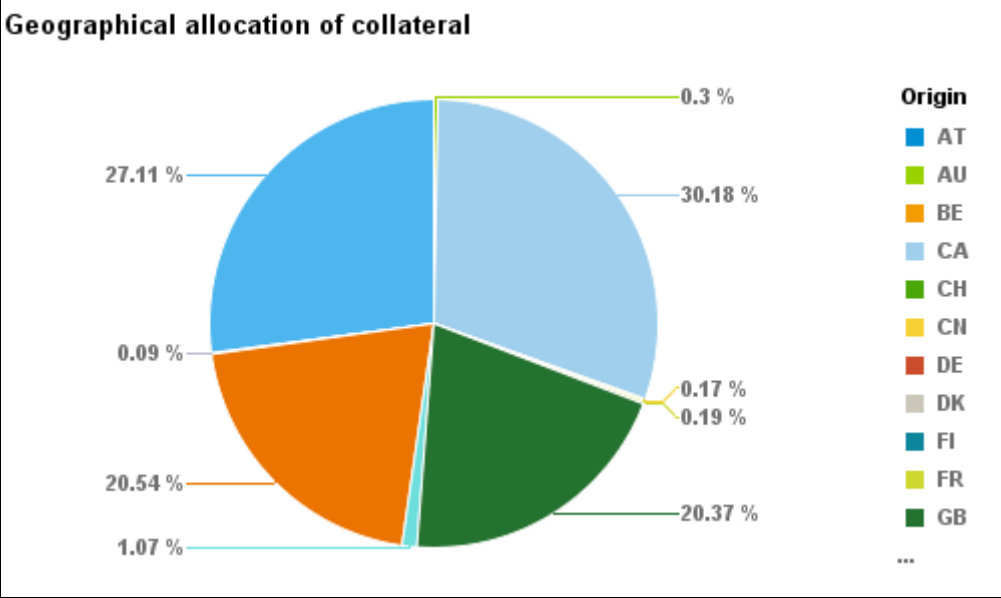
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/07/2025	
Currently on loan in USD (base currency)	27,188,165.09
Current percentage on loan (in % of the fund AuM)	5.75%
Collateral value (cash and securities) in USD (base currency)	28,641,167.18
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	18,663,196.14
12-month average on loan as a % of the fund AuM	4.71%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.93%
Gross Return for the fund over the last 12 months in (base currency fund)	49,471.22
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0125%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	26,203.59	17,096.21	0.06%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	26,041.61	16,990.53	0.06%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	26,001.39	16,964.29	0.06%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	26,207.32	17,098.64	0.06%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	26,147.53	17,059.63	0.06%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	525,290.64	382,898.32	1.34%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	1,846,346.95	1,345,851.42	4.70%
CA1247651088	CAE ODSH CAE	COM	CA	CAD	AAA	391,607.98	285,453.48	1.00%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,804,891.31	1,315,633.30	4.59%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	1,846,375.43	1,345,872.17	4.70%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	1,297,472.53	945,762.25	3.30%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	461,103.98	336,110.96	1.17%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	1,837,515.23	1,339,413.74	4.68%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	1,846,376.53	1,345,872.98	4.70%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		371,126.10	47,290.49	0.17%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	14,139.44	16,469.07	0.06%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	21,746.50	25,329.46	0.09%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	10,019.84	11,670.71	0.04%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,160,827.96	2,904,692.99	10.14%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	473.19	636.09	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	18,907.96	25,417.03	0.09%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	2,160,647.72	2,904,450.70	10.14%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		178,591.74	22,756.93	0.08%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	431,366,255.29	2,904,921.13	10.14%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	431,390,384.68	2,905,083.62	10.14%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	1,806,498.34	12,165.38	0.04%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	8,868,598.31	59,723.21	0.21%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		2,227,013.05	283,775.60	0.99%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	21,766.96	25,353.29	0.09%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	25,287.83	25,287.83	0.09%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	16,905.48	16,905.48	0.06%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	47,964.09	47,964.09	0.17%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	212.27	212.27	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	73,274.23	73,274.23	0.26%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	47,950.88	47,950.88	0.17%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	246.40	246.40	0.00%
US7458671010	PULTEGROUP ODSH PULTEGROUP	COM	US	USD	AAA	48,027.71	48,027.71	0.17%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	32,531.27	32,531.27	0.11%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	1,635,659.79	1,635,659.79	5.71%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	2,905,048.03	2,905,048.03	10.14%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,904,767.69	2,904,767.69	10.14%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	25,477.91	25,477.91	0.09%
						Total:	28,641,167.18	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	18,164,545.08
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	6,302,223.79
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,763,317.21
4	MIZUHO SECURITIES CO LTD (PARENT)	1,078,735.38
5	MACQUARIE BANK LTD (PARENT)	283,896.84