HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 02/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	461,312,301
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/10/2025	
Currently on loan in EUR (base currency)	63,978,014.52
Current percentage on loan (in % of the fund AuM)	13.87%
Collateral value (cash and securities) in EUR (base currency)	67,342,457.73
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	49,257,183.67
12-month average on loan as a % of the fund AuM	10.79%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	78,831.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0173%

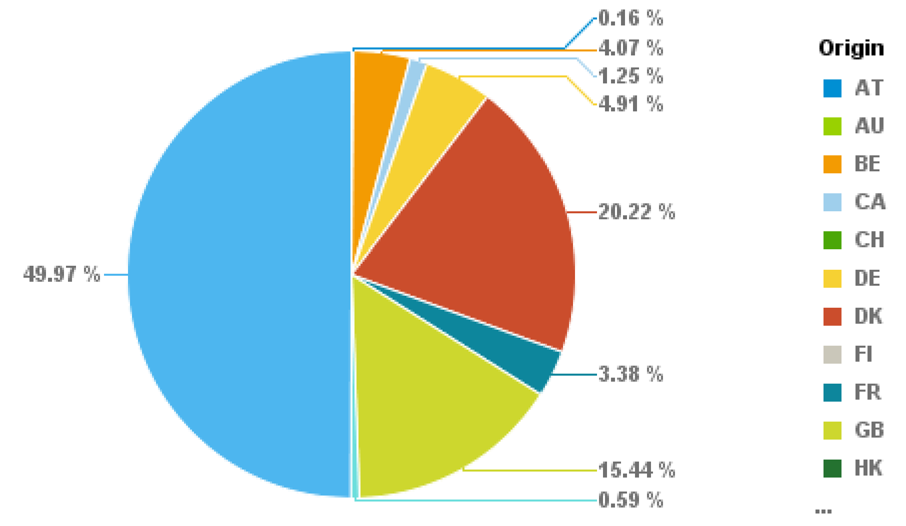
Collateral data - as at 02/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	99,868.64	99,868.64	0.15%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	5,878.37	5,878.37	0.01%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	81,587.16	81,587.16	0.12%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	188,764.87	188,764.87	0.28%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	2,454,581.80	2,454,581.80	3.64%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.85	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	6,687.96	6,687.96	0.01%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	12,243.57	12,243.57	0.02%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	996,701.77	608,611.83	0.90%
CA68333ZBP14	ONTAR 3.950 12/02/35 ONTARIO	BND	CA	CAD	AAA	261,013.44	159,381.54	0.24%

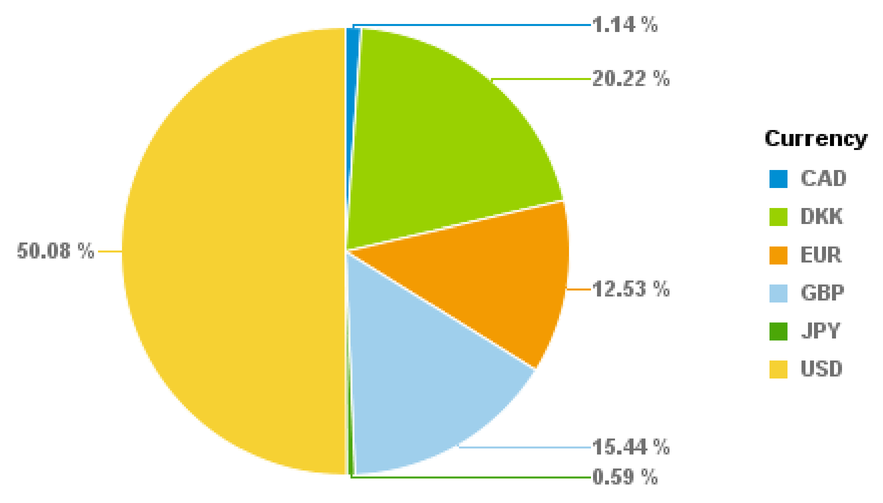
Collateral data - as at 02/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	751,122.96	751,122.96	1.12%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1.01	1.01	0.00%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	2,556,317.46	2,556,317.46	3.80%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	19,767,320.41	2,647,492.24	3.93%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	24,279,184.23	3,251,778.72	4.83%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	4,047,322.63	542,069.18	0.80%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	3,448,193.05	461,826.09	0.69%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,474,168.81	197,439.53	0.29%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	24,325,979.80	3,258,046.18	4.84%
DK0009925182	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	24,336,124.43	3,259,404.88	4.84%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	1,138,291.85	1,138,291.85	1.69%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	461,018.48	461,018.48	0.68%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	18,298.01	18,298.01	0.03%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	20,334.96	20,334.96	0.03%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	319,319.22	319,319.22	0.47%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	317,250.68	317,250.68	0.47%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	56.00	56.00	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	68.53	68.53	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	3,789.77	3,789.77	0.01%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	979,807.13	1,126,680.22	1.67%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	979,806.11	1,126,679.05	1.67%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	410,242.01	471,737.29	0.70%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	979,807.28	1,126,680.39	1.67%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	148,502.70	170,763.25	0.25%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	411,318.19	472,974.79	0.70%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	37,766.72	43,427.95	0.06%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	979,807.22	1,126,680.32	1.67%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	979,807.75	1,126,680.93	1.67%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	411,319.96	472,976.82	0.70%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	982,950.40	1,130,294.66	1.68%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	185,392.57	213,182.92	0.32%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	867,244.08	997,243.97	1.48%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	400,113.19	460,090.16	0.68%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	213.50	245.50	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	286,129.36	329,020.15	0.49%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	120.97	139.10	0.00%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	954.26	1,097.30	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	9,606,381.27	55,691.75	0.08%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	29,386,117.19	170,362.20	0.25%

Collateral data - as at 02/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	29,327,126.35	170,020.21	0.25%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	4,155,687.74	3,538,280.95	5.25%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	4,702,694.42	4,004,019.33	5.95%
US683234AR91	ONTAR 1.125 10/07/30 ONTARIO	BND	CA	USD	AAA	6,185.86	5,266.83	0.01%
US683234AU21	ONTAR 2.125 01/21/32 ONTARIO	BND	CA	USD	AAA	31,415.35	26,748.00	0.04%
US683234DB13	ONTAR 3.100 05/19/27 ONTARIO	BND	CA	USD	AAA	10,043.04	8,550.96	0.01%
US683234ET12	ONTAR 4.700 01/15/30 ONTARIO	BND	CA	USD	AAA	26,199.09	22,306.71	0.03%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	15,120.99	12,874.48	0.02%
US912810EW46	UST 6.000 02/15/26 US TREASURY	GOV	US	USD	AAA	200,167.47	170,428.77	0.25%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	555,526.09	472,992.08	0.70%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	135,973.04	115,771.64	0.17%
US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	AAA	199.80	170.12	0.00%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	793,168.32	675,328.01	1.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	417.02	355.07	0.00%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	364.72	310.53	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	837.56	713.12	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	553,930.69	471,633.70	0.70%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	200,545.30	170,750.47	0.25%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	799.42	680.65	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	372,079.44	316,799.93	0.47%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	4,141,098.33	3,525,859.07	5.24%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	94.71	80.64	0.00%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	53,652.60	45,681.48	0.07%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	315,845.38	268,920.51	0.40%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,912,036.79	2,479,398.10	3.68%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	5,833,107.78	4,966,488.20	7.37%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	5,849,566.12	4,980,501.34	7.40%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	5,849,511.56	4,980,454.88	7.40%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	6,837.98	5,822.07	0.01%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	2,134,313.21	1,817,220.21	2.70%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	AAA	200,178.94	170,438.53	0.25%
US91282CNM90	UST 3.875 07/15/28 US TREASURY	GOV	US	USD	AAA	508.24	432.73	0.00%
US91282CPA35	UST 3.625 09/30/30 US TREASURY	GOV	US	USD	AAA	555,508.74	472,977.30	0.70%
						Total:	**67,342,457.73**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
2	HSBC CONTINENTAL EUROPE (PAREN	16,907,783.72
1	MERRILL LYNCH INTERNATIONAL (PAF	34,340,989.50

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	36,502,836.54
2	HSBC CONTINENTAL EUROPE (PARENT)	18,054,115.33
3	BARCLAYS BANK PLC (PARENT)	7,600,421.73
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,522,542.84
5	BANCO SANTANDER S.A. (PARENT)	5,061,280.65