Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	779,053,041
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	29,773,151.02
Current percentage on loan (in % of the fund AuM)	3.82%
Collateral value (cash and securities) in USD (base currency)	57,991,056.10
Collateral value (cash and securities) in % of loan	195%

Securities lending statistics	
12-month average on loan in USD (base currency)	27,503,237.21
12-month average on loan as a % of the fund AuM	4.10%
12-month maximum on loan in USD	73,467,403.40
12-month maximum on loan as a % of the fund AuM	9.72%
Gross Return for the fund over the last 12 months in (base currency fund)	169,111.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0252%

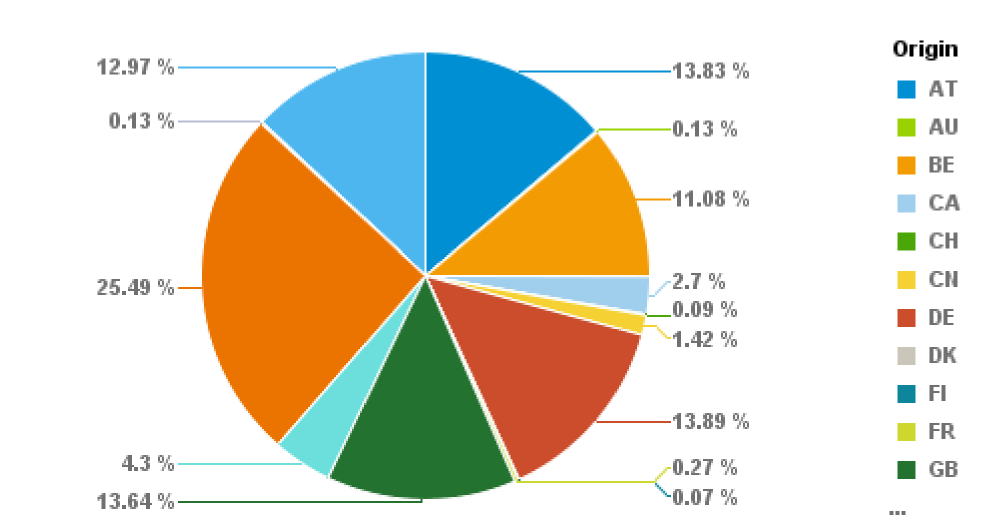
Collateral data - as at 23/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	7,214.00	8,457.30	0.01%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	5,446,577.49	6,385,275.67	11.01%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,361,615.61	1,596,285.20	2.75%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	27,590.99	32,346.20	0.06%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	112,792.65	73,839.80	0.13%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	27,862.31	32,664.28	0.06%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	5,446,581.78	6,385,280.70	11.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	6,965.78	8,166.31	0.01%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	845.48	619.89	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	44,093.98	32,328.56	0.06%

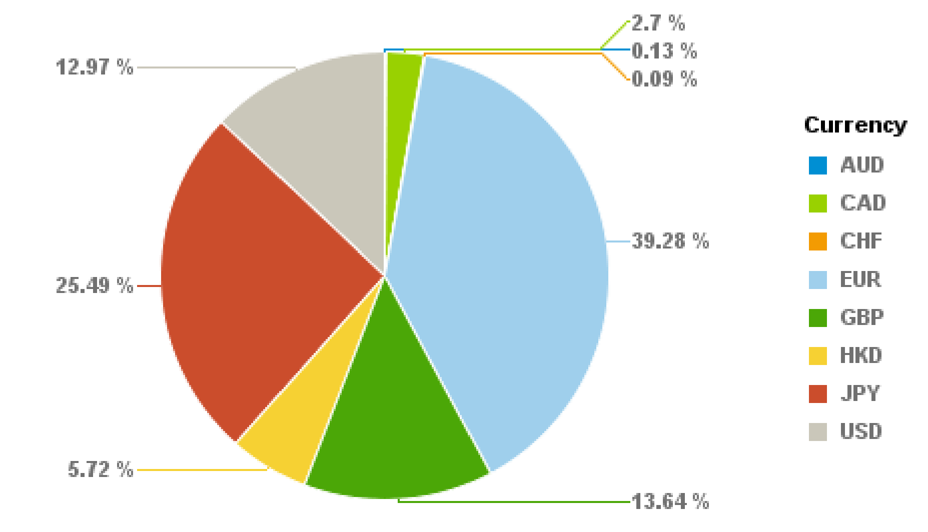
Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	981.21	719.40	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	9,666.69	7,087.37	0.01%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	805,216.19	590,363.62	1.02%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	1,271,914.30	932,534.57	1.61%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		39,419.70	49,554.46	0.09%
CNE100003F19	WUXI APPTEC ODSH WUXI APPTEC	COM	CN	HKD		6,458,555.19	822,750.74	1.42%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	648,309.52	760,043.36	1.31%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	714,033.29	837,094.37	1.44%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	5,445,884.35	6,384,463.07	11.01%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	62,887.50	73,725.93	0.13%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	27,274.14	31,974.74	0.06%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	6,970.66	8,172.02	0.01%
FI4000480488	FIGV 0.125 04/15/52 FINLAND	GOV	FI	EUR	AA1	422.53	495.35	0.00%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	62,990.85	73,847.10	0.13%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	62,928.91	73,774.49	0.13%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	251.40	294.73	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	8,428.81	9,881.48	0.02%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	291,611.91	393,748.98	0.68%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	22,055.82	29,780.87	0.05%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	451,816.82	610,065.66	1.05%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	437,238.40	590,381.15	1.02%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	451,685.11	609,887.82	1.05%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	1,943,682.76	2,624,457.65	4.53%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	451,502.61	609,641.40	1.05%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	437,246.77	590,392.45	1.02%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	24,191.99	32,665.23	0.06%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	6,047.99	8,166.30	0.01%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	451,996.89	610,308.80	1.05%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	437,241.96	590,385.96	1.02%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	451,922.15	610,207.88	1.05%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	935,478,248.59	6,388,351.76	11.02%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	377,221,661.82	2,576,034.95	4.44%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	45,251,807.93	309,023.18	0.53%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	98,590,693.35	673,272.77	1.16%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	5,590,687.34	38,178.63	0.07%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	56,651,499.39	386,871.32	0.67%
JP3180400008	OSAKA GAS CO ODSH OSAKA GAS CO	COM	JP	JPY	A1	10,455,198.24	71,398.22	0.12%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	46,249,399.89	315,835.71	0.54%

Collateral data - as at 23/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	36,075,598.28	246,359.13	0.42%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	56,999,999.54	389,251.22	0.67%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	57,501,199.84	392,673.90	0.68%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	8,213,298.46	56,088.36	0.10%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	148,505,998.22	1,014,142.83	1.75%
JP3684000007	NITTO DENKO ODSH NITTO DENKO	COM	JP	JPY	A1	10,925,998.50	74,613.30	0.13%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	9,538,979.53	65,141.39	0.11%
JP3814800003	SUBARU ODSH SUBARU	COM	JP	JPY	A1	52,892,998.37	361,204.63	0.62%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	57,821,399.78	394,860.53	0.68%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	57,921,499.46	395,544.11	0.68%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	42,867,999.77	292,744.23	0.50%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	6,693,749.15	45,711.40	0.08%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	42,936,898.62	293,214.74	0.51%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		271,108.80	34,536.36	0.06%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		7,625,917.67	971,460.21	1.68%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		7,979,842.24	1,016,546.41	1.75%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,684,047.98	469,308.24	0.81%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	62,940.59	73,788.18	0.13%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	590,354.02	590,354.02	1.02%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,016,544.57	1,016,544.57	1.75%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	5,308,004.23	5,308,004.23	9.15%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	607,866.68	607,866.68	1.05%
						Total:	**57,991,056.1**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	16,086,854.72
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	10,075,222.22
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	6,989,672.40
4	NATIXIS (PARENT)	2,238,171.24
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,985,906.86