



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 04/09/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,189,292,356
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 04/09/2025</b>	
Currently on loan in USD (base currency)	547,193,649.89
Current percentage on loan (in % of the fund AuM)	24.99%
Collateral value (cash and securities) in USD (base currency)	598,947,253.88
Collateral value (cash and securities) in % of loan	109%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	345,473,094.62
12-month average on loan as a % of the fund AuM	19.49%
12-month maximum on loan in USD	546,819,822.11
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	675,280.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

<b>Collateral data - as at 04/09/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	16,628.75	19,395.16	0.00%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,057,814.75	1,233,795.74	0.21%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	3,075,646.64	3,587,319.73	0.60%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	194,637.09	227,017.46	0.04%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,142,904.11	1,333,040.80	0.22%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	420,116.25	490,007.95	0.08%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	417,047.03	486,428.13	0.08%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	86,971.04	101,439.78	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	464,535.44	541,816.84	0.09%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	751,048.60	875,995.12	0.15%

## Collateral data - as at 04/09/2025

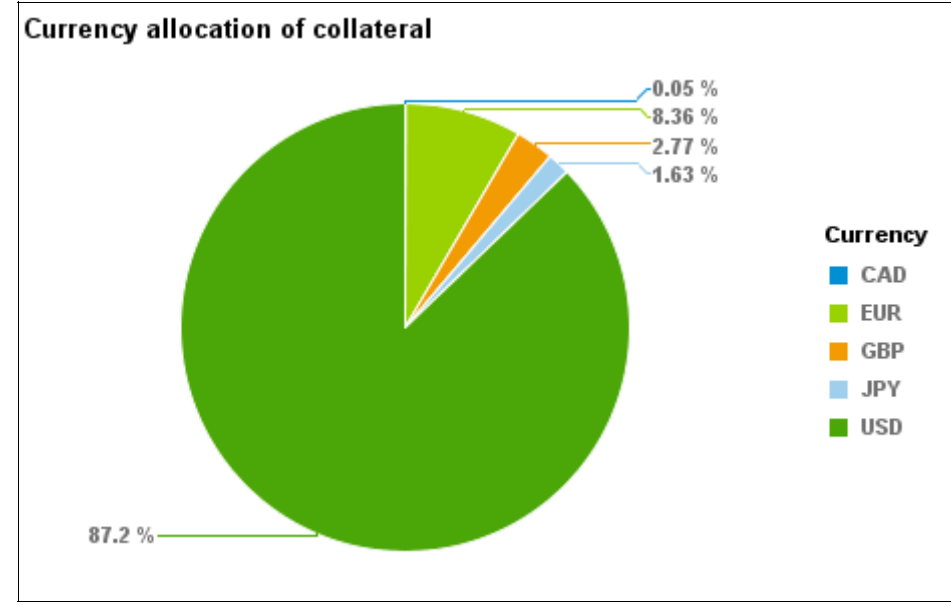
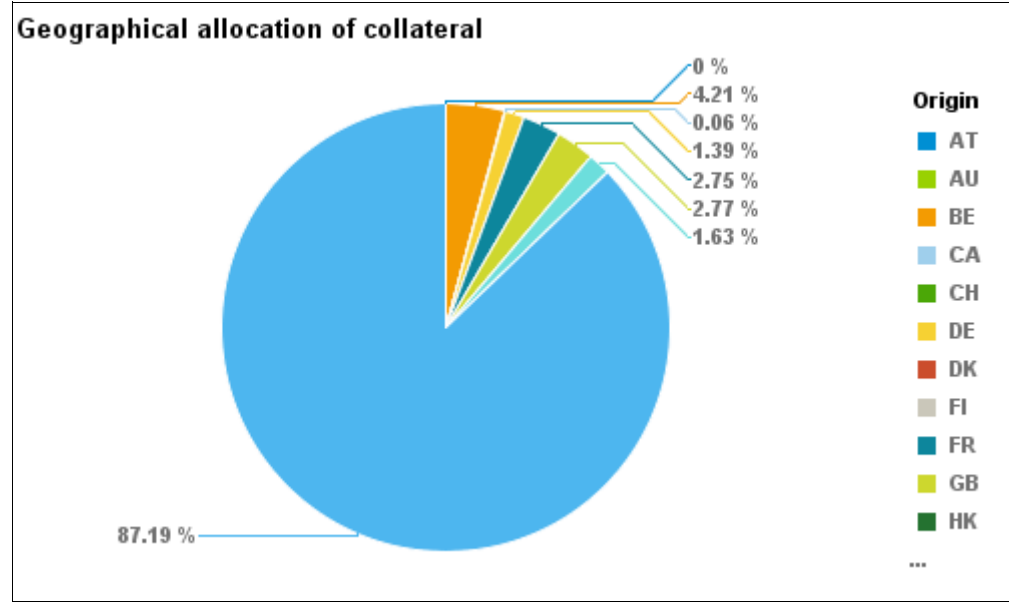
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	120,337.02	140,356.62	0.02%
BE0008538028	BEGV 06/22/51 BELGIUM	GOV	BE	EUR	AA3	329,194.95	383,960.73	0.06%
BE0008545098	BEGV 06/22/58 BELGIUM	GOV	BE	EUR	AA3	24,668.02	28,771.86	0.00%
BE0008547110	BEGV 06/22/60 BELGIUM	GOV	BE	EUR	AA3	22,638.41	26,404.60	0.00%
BE0008552169	BEGV 06/22/65 BELGIUM	GOV	BE	EUR	AA3	18,140.62	21,158.55	0.00%
BE0008553175	BEGV 06/22/66 BELGIUM	GOV	BE	EUR	AA3	66,740.87	77,844.06	0.01%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	13,444,912.87	15,681,645.80	2.62%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	403,833.77	292,831.26	0.05%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	2,039.77	1,479.09	0.00%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	6,819.09	6,819.09	0.00%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	251,953.60	293,869.29	0.05%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	4,093,017.96	4,773,943.75	0.80%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	42.83	49.96	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	877,065.88	1,022,976.99	0.17%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	163,984.27	191,265.15	0.03%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	795,839.89	928,238.02	0.15%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	965,855.24	1,126,537.59	0.19%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	384,118.68	448,021.73	0.07%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	3,075,646.86	3,587,319.98	0.60%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	77,088.22	89,912.83	0.02%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	233,826.81	272,726.88	0.05%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	593,816.11	692,605.00	0.12%
FR0011461482	FRGV 05/25/30 FRANCE	GOV	FR	EUR	AA2	367,796.62	428,984.28	0.07%
FR0011461490	FRGV 05/25/31 FRANCE	GOV	FR	EUR	AA2	214,811.46	250,548.08	0.04%
FR0011461565	FRGV 05/25/35 FRANCE	GOV	FR	EUR	AA2	278,328.19	324,631.64	0.05%
FR0011461573	FRGV 05/25/36 FRANCE	GOV	FR	EUR	AA2	226,430.84	264,100.50	0.04%
FR0013154093	FRGV 05/25/47 FRANCE	GOV	FR	EUR	AA2	218,137.50	254,427.45	0.04%
FR0013154135	FRGV 05/25/51 FRANCE	GOV	FR	EUR	AA2	207,463.98	241,978.26	0.04%
FR0013154333	FRGV 05/25/64 FRANCE	GOV	FR	EUR	AA2	24,254.25	28,289.25	0.00%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	27,889.79	32,529.61	0.01%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	4,093,016.48	4,773,942.04	0.80%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	4,093,018.48	4,773,944.36	0.80%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	565,241.00	759,288.24	0.13%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	858,847.39	1,153,689.70	0.19%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	615,151.94	826,333.60	0.14%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	858,846.64	1,153,688.69	0.19%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	615,839.65	827,257.40	0.14%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	180,934.49	243,049.30	0.04%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	349,092.81	468,936.37	0.08%

## Collateral data - as at 04/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	858,847.48	1,153,689.82	0.19%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	152,435.01	204,765.95	0.03%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	858,847.04	1,153,689.23	0.19%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	35,381.42	47,527.86	0.01%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	218,766.77	293,869.40	0.05%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	136,578.11	183,465.38	0.03%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	23,835.13	32,017.73	0.01%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	8.83	11.86	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,670,527.58	3,587,319.70	0.60%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	218,767.46	293,870.33	0.05%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	333,584.04	448,103.44	0.07%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	218,767.18	293,869.95	0.05%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,743,648.62	2,342,243.19	0.39%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	218,767.38	293,870.22	0.05%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	615,594.98	826,928.74	0.14%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	707,423,948.60	4,773,763.71	0.80%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	699,536,081.32	4,720,535.64	0.79%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	615,028.89	4,150.27	0.00%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	34,868,406.17	235,295.30	0.04%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	61,860,492.48	61,860,492.48	10.33%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,629,619.99	2,629,619.99	0.44%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	46,621,285.01	46,621,285.01	7.78%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	448,084.07	448,084.07	0.07%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	79,978,784.00	79,978,784.00	13.35%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	447,993.46	447,993.46	0.07%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	24,349,500.00	24,349,500.00	4.07%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	9,362,233.99	9,362,233.99	1.56%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	51,622.16	51,622.16	0.01%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	22,413,599.99	22,413,599.99	3.74%
US4663131039	JABIL ODSH JABIL	COM	US	USD	AAA	4,003,039.99	4,003,039.99	0.67%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	7,155,600.00	7,155,600.00	1.19%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	33,357,294.29	33,357,294.29	5.57%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	22,622,853.11	22,622,853.11	3.78%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	AAA	5,195,116.80	5,195,116.80	0.87%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	46,621,064.24	46,621,064.24	7.78%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	447,858.30	447,858.30	0.07%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	22,664,835.19	22,664,835.19	3.78%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	9,340,507.43	9,340,507.43	1.56%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	79,978,636.85	79,978,636.85	13.35%

**Collateral data - as at 04/09/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	32,539,682.79	32,539,682.79	5.43%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	1,217,015.21	1,217,015.21	0.20%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	5,741,002.55	5,741,002.55	0.96%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	827,215.89	827,215.89	0.14%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	292,403.34	292,403.34	0.05%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	825,700.22	825,700.22	0.14%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	826,507.52	826,507.52	0.14%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	448,102.93	448,102.93	0.07%
						<b>Total:</b>	<b>598,947,253.88</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P)	282,553,022.50
2	ROYAL BANK OF CANADA LONDON BR	202,155,338.81

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	265,265,927.62
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	201,607,764.25
3	JP MORGAN SECS PLC (PARENT)	23,686,254.68
4	BNP PARIBAS LONDON (PARENT)	22,890,639.27
5	BARCLAYS BANK PLC (PARENT)	7,208,911.02