



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 07/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,170,175,395
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 07/08/2025	
Currently on loan in USD (base currency)	510,228,552.39
Current percentage on loan (in % of the fund AuM)	23.51%
Collateral value (cash and securities) in USD (base currency)	564,093,484.62
Collateral value (cash and securities) in % of loan	111%

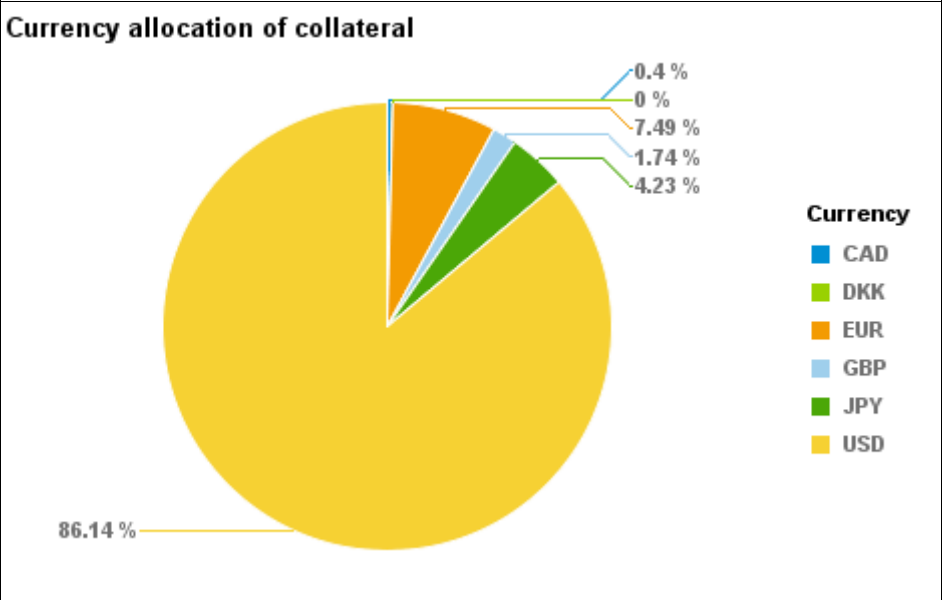
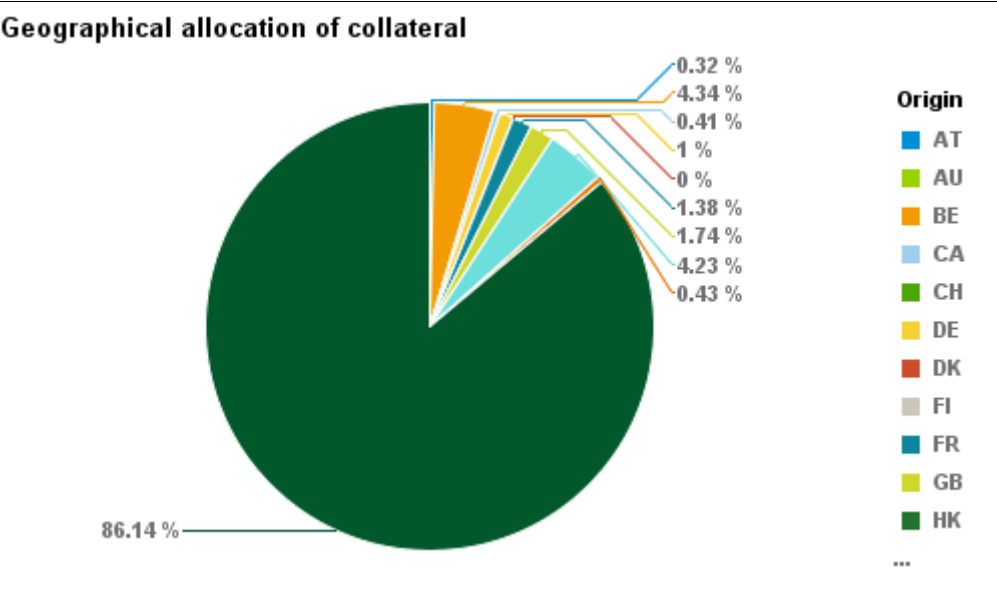
Securities lending statistics	
12-month average on loan in USD (base currency)	322,242,320.51
12-month average on loan as a % of the fund AuM	19.07%
12-month maximum on loan in USD	519,679,368.90
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	628,515.99
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0372%

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	788,168.29	916,378.83	0.16%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	787,886.39	916,051.08	0.16%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	986,280.00	1,146,717.17	0.20%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	192,514.50	223,830.64	0.04%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	22,231.66	25,848.06	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	451,129.43	524,514.20	0.09%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,056,424.44	1,228,271.94	0.22%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	3,031,520.26	3,524,654.60	0.62%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	197,325.96	229,424.78	0.04%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	688,642.84	800,663.68	0.14%

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	630,575.30	733,150.35	0.13%
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	173,340.52	201,537.64	0.04%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	231,298.07	268,923.10	0.05%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	563,687.05	655,381.46	0.12%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	762,661.57	886,722.96	0.16%
BE0008525868	BEGV 06/22/38 BELGIUM	GOV	BE	EUR	AA3	148,304.30	172,428.82	0.03%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	123,337.40	143,400.57	0.03%
BE0008553175	BEGV 06/22/66 BELGIUM	GOV	BE	EUR	AA3	16,665.82	19,376.83	0.00%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	11,796,616.51	13,715,560.24	2.43%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	860,161.91	625,461.40	0.11%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	2,159,585.95	1,570,329.52	0.28%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	116,269.63	84,544.74	0.01%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	25,280.08	29,392.37	0.01%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	249,423.77	289,997.28	0.05%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	245,472.98	285,403.82	0.05%
DE0001141828	DEGV 10/10/25 GERMANY	GOV	DE	EUR	AAA	250,274.23	290,986.09	0.05%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	1,251,627.92	1,455,228.97	0.26%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	611,984.17	711,535.02	0.13%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	250,274.27	290,986.13	0.05%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	38,450.73	44,705.47	0.01%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	974,375.38	1,132,876.04	0.20%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	974,375.11	1,132,875.72	0.20%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	5.13	0.80	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	382,546.09	444,774.47	0.08%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	3,031,519.96	3,524,654.26	0.62%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,856,911.17	2,158,973.04	0.38%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	1,443,292.40	1,678,071.32	0.30%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	840,979.81	1,121,026.09	0.20%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	610,518.18	813,820.73	0.14%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	849,869.66	1,132,876.26	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	842,702.10	1,123,321.90	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	611,159.18	814,675.19	0.14%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	843,137.78	1,123,902.66	0.20%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	218,766.79	291,616.13	0.05%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	687,439.19	916,356.44	0.16%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	333,742.15	444,878.29	0.08%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	552,509.34	736,494.95	0.13%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	141,920.81	189,180.44	0.03%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	220,931.99	294,502.34	0.05%

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	610,787.81	814,180.15	0.14%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	661,569,392.31	4,488,411.02	0.80%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	604,563,924.47	4,101,657.98	0.73%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	688,078,479.33	4,668,261.66	0.83%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	120,050,932.59	814,484.37	0.14%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	33,775,689.36	229,150.83	0.04%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	685,262,350.89	4,649,155.66	0.82%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	680,307,029.89	4,615,536.33	0.82%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	8,026,361.37	54,454.77	0.01%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	34,429,356.41	233,585.63	0.04%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	176,688.34	205,430.06	0.04%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	864,257.93	1,004,845.90	0.18%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	215.14	250.14	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	4,129.77	4,801.56	0.00%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	1,046,764.69	1,217,040.85	0.22%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	3,611.73	4,199.24	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	16,918,444.61	16,918,444.61	3.00%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,377,716.77	2,377,716.77	0.42%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	2,662.53	2,662.53	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	64,229,805.19	64,229,805.19	11.39%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	444,778.67	444,778.67	0.08%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	7,253,262.38	7,253,262.38	1.29%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	33,255,484.49	33,255,484.49	5.90%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	444,803.08	444,803.08	0.08%
US12572Q1058	CME GRP ODSH CME GRP	COM	US	USD	AAA	16,079,715.20	16,079,715.20	2.85%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	40,776,062.60	40,776,062.60	7.23%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	33,255,419.64	33,255,419.64	5.90%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	19,060,899.00	19,060,899.00	3.38%
US4663131039	JABIL ODSH JABIL	COM	US	USD	AAA	4,347,396.00	4,347,396.00	0.77%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	6,857,718.00	6,857,718.00	1.22%
US4824801009	KLA CORP ODSH KLA CORP	COM	US	USD	AAA	3,277,753.20	3,277,753.20	0.58%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	33,255,261.72	33,255,261.72	5.90%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	15,666,852.63	15,666,852.63	2.78%
US57060D1081	MARKETAXESS ODSH MARKETAXESS	COM	US	USD	AAA	23,390,535.60	23,390,535.60	4.15%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	444,702.44	444,702.44	0.08%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	40,776,225.83	40,776,225.83	7.23%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	74,031,921.55	74,031,921.55	13.12%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	5,076.30	5,076.30	0.00%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	36,731,225.43	36,731,225.43	6.51%

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	8,412,682.32	8,412,682.32	1.49%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	916,356.49	916,356.49	0.16%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	812,835.29	812,835.29	0.14%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	916,362.45	916,362.45	0.16%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	916,290.90	916,290.90	0.16%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	229,571.57	229,571.57	0.04%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	813,931.81	813,931.81	0.14%
						Total:	564,093,484.62	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	247,127,910.01
2	ROYAL BANK OF CANADA LONDON BR	201,489,553.71

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	244,952,345.75
2	BNP PARIBAS FINANCIAL MARKETS (PARENT)	244,607,511.49
3	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	198,497,447.24
4	JP MORGAN SECS PLC (PARENT)	19,949,879.90
5	BNP PARIBAS LONDON (PARENT)	19,415,007.15