HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 02/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,125,945,435
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/07/2025	
Currently on loan in USD (base currency)	274,313,841.88
Current percentage on loan (in % of the fund AuM)	12.90%
Collateral value (cash and securities) in USD (base currency)	314,415,928.96
Collateral value (cash and securities) in % of loan	115%

Securities lending statistics	
12-month average on loan in USD (base currency)	300,220,443.00
12-month average on loan as a % of the fund AuM	19.06%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	589,783.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0374%

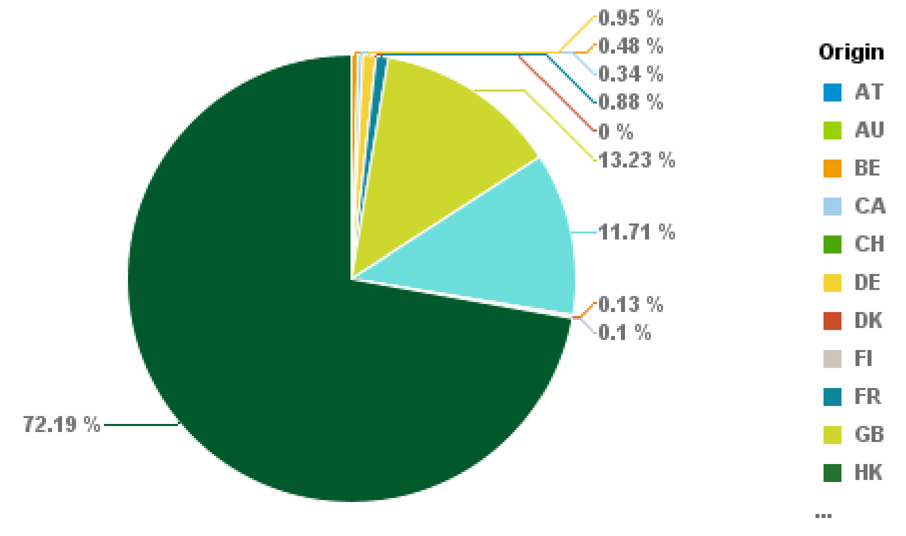
Collateral data - as at 02/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	1,281,200.92	1,509,026.19	0.48%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	256,760.97	188,031.85	0.06%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	12,389.73	9,073.28	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	372,596.81	272,861.05	0.09%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	13,021.58	9,535.99	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	398,784.38	292,038.80	0.09%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	400,490.20	293,288.01	0.09%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	188,935.32	222,532.12	0.07%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	2,342,677.71	2,759,256.55	0.88%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	566.37	667.08	0.00%

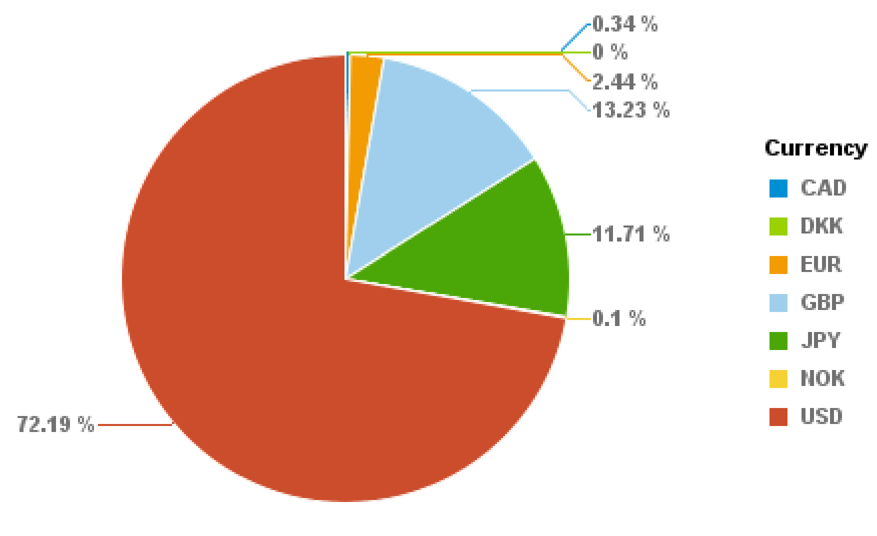
Collateral data - as at 02/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6.08	0.96	0.00%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	0.96	0.15	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,337,389.29	2,753,027.74	0.88%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	3,260,564.70	4,472,679.63	1.42%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	600,053.42	823,123.28	0.26%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	599,764.64	822,727.14	0.26%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	597,714.27	819,914.55	0.26%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	3,260,564.96	4,472,679.98	1.42%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	3,260,564.29	4,472,679.06	1.42%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	599,969.69	823,008.42	0.26%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	3,260,564.87	4,472,679.86	1.42%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	3,260,564.62	4,472,679.52	1.42%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,260,564.50	4,472,679.35	1.42%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	1,072.41	1,471.08	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,003,084.13	2,747,730.66	0.87%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,003,084.92	2,747,731.74	0.87%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,003,084.88	2,747,731.68	0.87%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	9.93	13.62	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,536,497.87	2,107,690.95	0.67%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	6,698.41	9,188.54	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	213,633.09	293,051.19	0.09%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	600,134.46	823,234.45	0.26%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	10,230.65	10,230.65	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	534,214,505.45	3,723,138.32	1.18%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	409,728,800.96	2,855,551.44	0.91%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	534,232,418.55	3,723,263.16	1.18%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	409,757,935.07	2,855,754.49	0.91%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	67,078,737.92	467,496.52	0.15%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	30,876,728.66	215,191.33	0.07%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	118,117,077.26	823,201.56	0.26%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	534,230,009.40	3,723,246.37	1.18%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	5,982,860.97	41,696.77	0.01%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	534,246,560.46	3,723,361.72	1.18%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	204,773,739.68	1,427,143.87	0.45%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	134,785,859.12	939,372.47	0.30%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	534,242,547.19	3,723,333.75	1.18%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	409,744,434.81	2,855,660.40	0.91%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	409,738,244.65	2,855,617.26	0.91%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	409,761,800.73	2,855,781.43	0.91%

Collateral data - as at 02/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	0.80	0.95	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	355,686.98	418,935.82	0.13%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	3,029,376.18	300,545.09	0.10%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	33,215,183.10	33,215,183.10	10.56%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	29,216,681.96	29,216,681.96	9.29%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,753,053.00	2,753,053.00	0.88%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	33,215,039.31	33,215,039.31	10.56%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	25,472,954.89	25,472,954.89	8.10%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	33,214,985.24	33,214,985.24	10.56%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	5,325,009.33	5,325,009.33	1.69%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	19,749.50	19,749.50	0.01%
US2567461080	DOLLAR TREE ODSH DOLLAR TREE	COM	US	USD	AAA	15,346,800.00	15,346,800.00	4.88%
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	366,995.51	366,995.51	0.12%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	91.40	91.40	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,752,758.22	2,752,758.22	0.88%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	33,215,204.39	33,215,204.39	10.56%
US683234C978	ONTAR 4.850 06/11/35 ONTARIO	BND	CA	USD	AAA	5,083.62	5,083.62	0.00%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	12,845,725.74	12,845,725.74	4.09%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	55.90	55.90	0.00%
						Total:	**314,415,928.96**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	ROYAL BANK OF CANADA LONDON BR	201,261,281.70

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**

1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	201,385,966.57
2	BARCLAYS BANK PLC (PARENT)	51,988,413.19
3	JP MORGAN SECS PLC (PARENT)	42,323,952.36
4	BNP PARIBAS LONDON (PARENT)	18,625,964.06
5	HSBC BANK PLC (PARENT)	18,055,253.16