HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 09/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	492,828,451
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/09/2025	
Currently on loan in USD (base currency)	20,441,563.62
Current percentage on loan (in % of the fund AuM)	4.15%
Collateral value (cash and securities) in USD (base currency)	21,601,139.17
Collateral value (cash and securities) in % of loan	106%

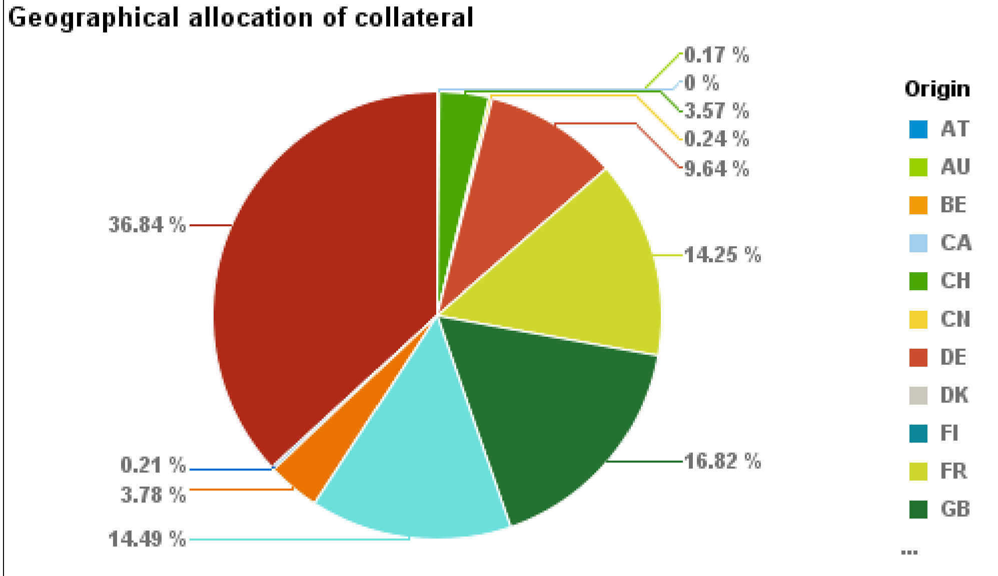
Securities lending statistics	
12-month average on loan in USD (base currency)	18,330,106.13
12-month average on loan as a % of the fund AuM	4.43%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	65,279.48
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0158%

Collateral data - as at 09/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	27,353.74	18,010.71	0.08%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	27,439.82	18,067.39	0.08%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	175.38	126.87	0.00%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		611,424.19	770,227.17	3.57%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		401,538.88	51,530.89	0.24%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	23,211.47	27,260.99	0.13%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	885,109.80	1,039,527.82	4.81%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	864,021.59	1,014,760.52	4.70%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	15,382.10	18,065.69	0.08%
FR0000120628	AXA SA ODSH AXA SA	COM	FR	EUR	AA2	812,376.31	954,105.10	4.42%

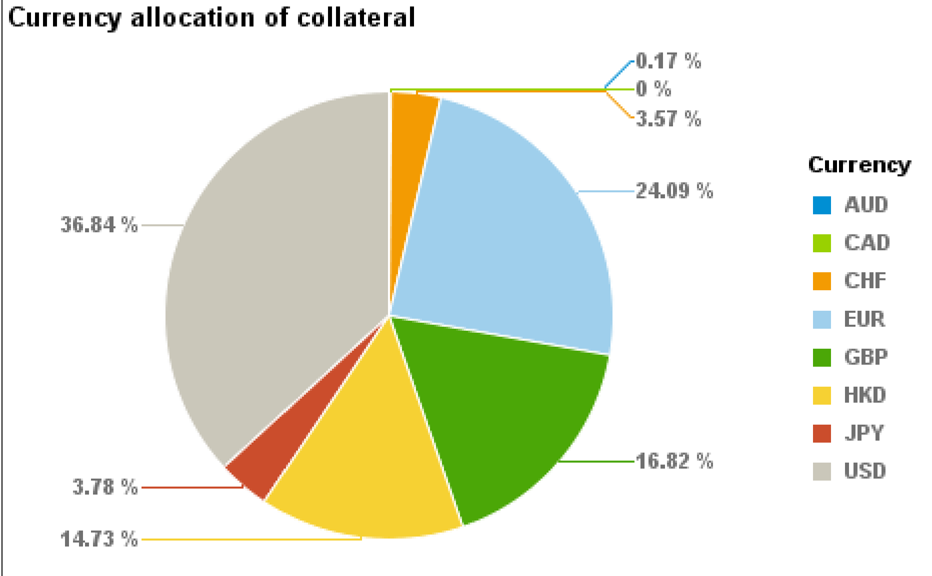
Collateral data - as at 09/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	55,072.64	64,680.73	0.30%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	836,866.69	982,868.12	4.55%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	885,603.39	1,040,107.53	4.82%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	15,375.36	18,057.77	0.08%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	78.92	92.68	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	13,360.64	18,082.96	0.08%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	7,224.81	9,778.42	0.05%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	62.48	84.56	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	731,051.29	989,441.37	4.58%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	21,166.60	28,647.93	0.13%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1.23	1.66	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	730,269.62	988,383.42	4.58%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	730,696.72	988,961.48	4.58%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	20,030.22	27,109.90	0.13%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	5,291.89	7,162.31	0.03%
GB00BPQY8M80	AVIVA ORD GBP0.33 AVIVA ORD GBP0.33	CST	GB	GBP	AA3	9,111.05	12,331.35	0.06%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	416,609.27	563,859.82	2.61%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		7,923,232.30	1,016,816.13	4.71%
HK0688002218	CHINA OVERSEAS ODSH CHINA OVERSEAS	COM	HK	HKD		665.16	85.36	0.00%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		7,138,242.89	916,075.69	4.24%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	255.56	255.56	0.00%
IE00BDB6Q211	WILLIS TOWERS ODSH WILLIS TOWERS	COM	US	USD	AAA	345,519.19	345,519.19	1.60%
IE00BLS09M33	PENTAIR ODSH PENTAIR	COM	US	USD	AAA	221.36	221.36	0.00%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	43,895,598.48	297,083.68	1.38%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	76,694,798.20	519,067.38	2.40%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		8,101,506.11	1,039,694.63	4.81%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,233,308.94	158,274.85	0.73%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	22,327.80	26,223.15	0.12%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	15,338.40	18,014.37	0.08%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	53.04	62.30	0.00%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	17,971.45	17,971.45	0.08%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	126,606.98	126,606.98	0.59%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	139,448.61	139,448.61	0.65%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	5,007.74	5,007.74	0.02%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	63,240.91	63,240.91	0.29%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	138,883.09	138,883.09	0.64%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	522,921.99	522,921.99	2.42%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	522,917.28	522,917.28	2.42%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	356.26	356.26	0.00%

Collateral data - as at 09/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US5500211090	LULULEMON ODSH LULULEMON	COM	US	USD	AAA	522,790.99	522,790.99	2.42%
US5732841060	MARTIN MARI MAT ODSH MARTIN MARI MAT	COM	US	USD	AAA	316,053.35	316,053.35	1.46%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	24,806.55	24,806.55	0.11%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,211,663.66	1,211,663.66	5.61%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	139,427.40	139,427.40	0.65%
US83444M1018	SOLVENTUM ODSH SOLVENTUM	COM	US	USD	AAA	22,006.99	22,006.99	0.10%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	11,080.25	11,080.25	0.05%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	365.77	365.77	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	181,975.20	181,975.20	0.84%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	507,407.34	507,407.34	2.35%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	989,402.54	989,402.54	4.58%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	27,118.51	27,118.51	0.13%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	986,412.27	986,412.27	4.57%
US91282CMZ13	UST 3.875 04/30/30 US TREASURY	GOV	US	USD	AAA	988,068.89	988,068.89	4.57%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	8,611.65	8,611.65	0.04%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	60.35	60.35	0.00%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	137,804.39	137,804.39	0.64%
						Total:	**21,601,139.17**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	9,073,821.29
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	6,538,563.93
3	MACQUARIE BANK LTD (PARENT)	3,357,338.07

4	HSBC BANK PLC (PARENT)	164,377.91
5	BNP PARIBAS FINANCIAL MARKETS (PARENT)	109,468.69