

HSBC Global Investment Funds

CHINA CONSUMER OPPORTUNITIES

Monthly report - 30 April 2021



HSBC
Global Asset
Management

Share class IC (Currently Closed to Subscriptions for All Investors)

Investment objective

The Fund aims to provide long-term total return (meaning capital growth and income) by investing in shares of companies set to benefit from growth in China's consumer economy.

Investment strategy

In normal market conditions, at least 90% of the Fund's assets are invested in shares (or securities that are similar to shares) of companies domiciled in, based in, or carry out business activities in, any country including both developed markets and Emerging Markets. Such companies have a higher market value – they are generally in the top 85% of each market. The Fund can invest in companies based in any country, including developed and emerging economies. The Fund's maximum exposure to China A-shares and China B-shares is 30% of its assets. The fund may also invest in eligible closed-ended Real Estate Investment Trusts (REITs). The Fund may invest up to 10% of its assets into other funds. Please see the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

Share Class Details

Fund facts

UCITS V compliant	Yes
UK reporting fund status (UKRS)	Yes
ISA eligible	Yes
Dividend treatment	Acc
Dealing frequency	Daily
Valuation Time	17:00 Luxembourg
Share Class Base Currency	USD
Domicile	Luxembourg
Fund Size	USD 30,785,067
Reference benchmark	100% MSCI AC World Net
Managers	NICK A DOWELL

Fees and expenses

Ongoing Charge Figure ¹	1.050%
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Codes

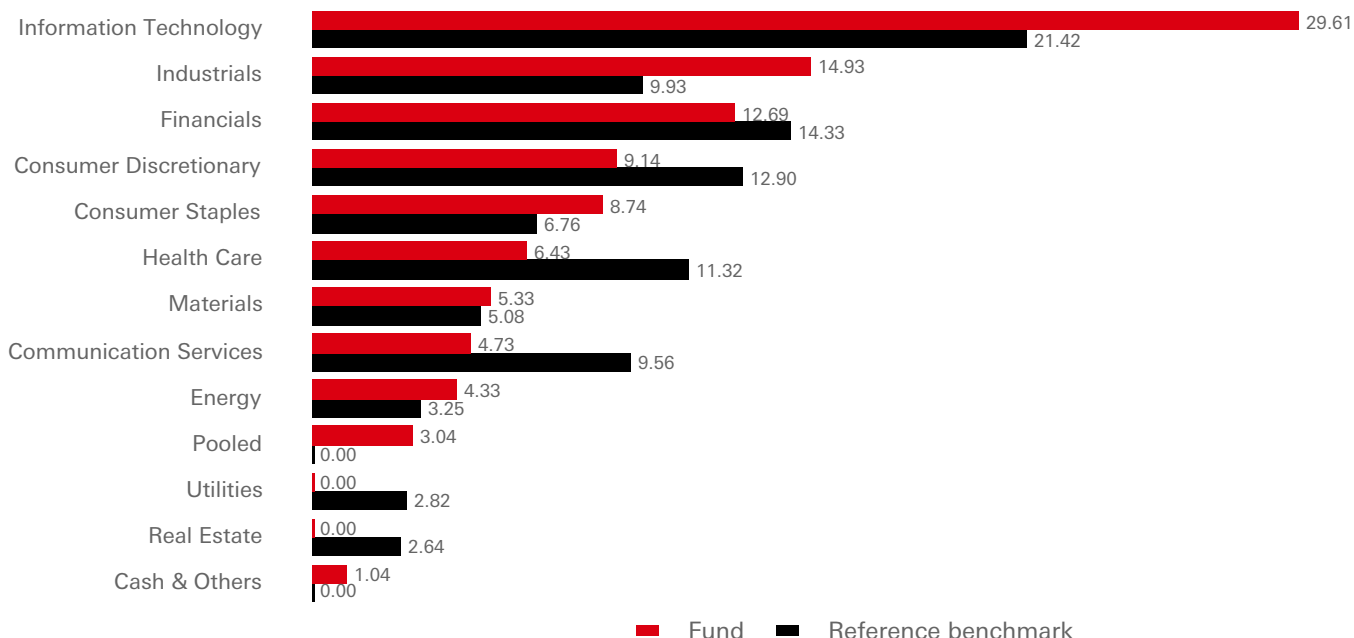
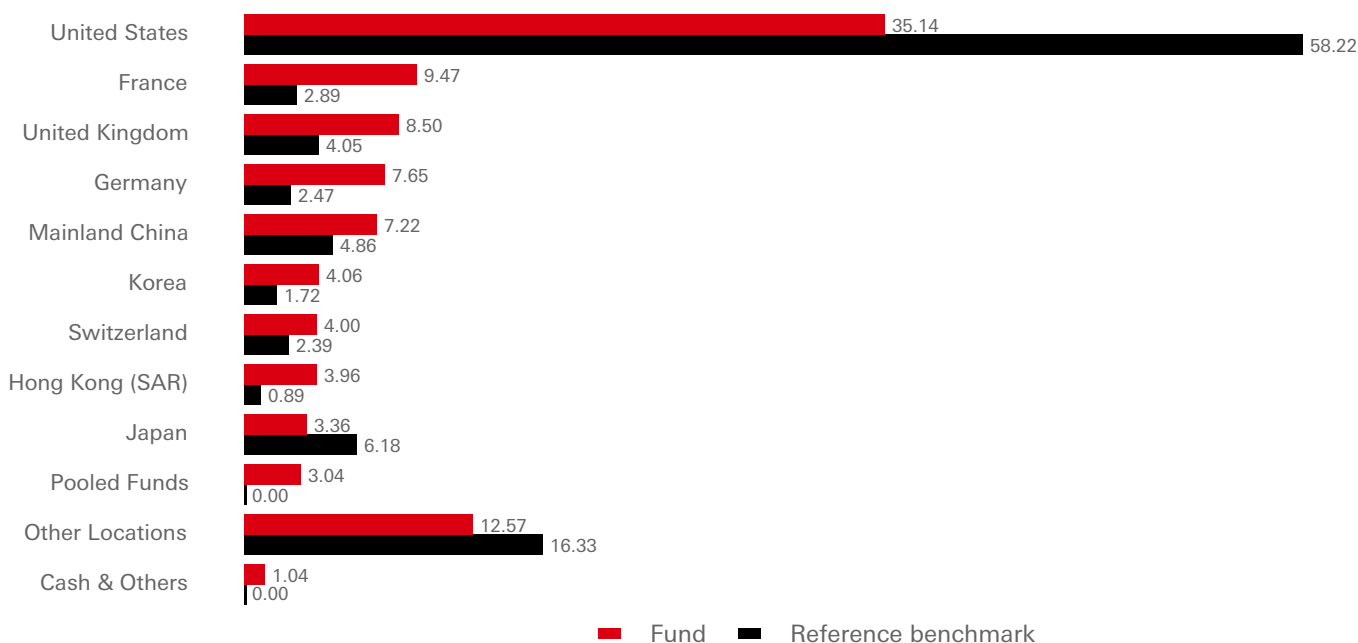
ISIN	LU0792368614
Bloomberg ticker	HCHNIUS LX
SEDOL	BF2CK20

¹Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
IC	--	--	--	--	--	--	--
Reference benchmark	--	--	--	--	--	--	--

Rolling Performance (%)	30/04/2020- 30/04/2021	30/04/2019- 30/04/2020	30/04/2018- 30/04/2019	30/04/2017- 30/04/2018	30/04/2016- 30/04/2017
IC	--	--	--	--	--
Reference benchmark	--	--	--	--	--

Sector Allocation (%)

Geographical Allocation (%)




Top 10 Holdings	Location	Sector	Weight (%)
Microsoft Corp	UNITED STATES	Information Technology	5.94
Brenntag SE	GERMANY	Industrials	3.73
Broadcom Inc	UNITED STATES	Information Technology	3.36
LVMH Moët Hennessy Louis Vuitton	FRANCE	Consumer Discretionary	3.19
Accenture PLC	UNITED STATES	Information Technology	3.12
iShares MSCI ACWI ETF USD Acc	Pooled	Pooled	3.04
Tencent Holdings Ltd	mainland CHINA	Communication Services	2.99
Julius Baer Group Ltd	SWITZERLAND	Financials	2.80
Legrand SA	FRANCE	Industrials	2.77
SK Hynix Inc	Korea	Information Technology	2.76



Risk Disclosure

- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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**HSBC Global Asset Management**

UK Investor/Adviser Tel: 0800 358 3011
Lines are open 9am to 5pm Monday to Friday
(excluding public holidays). To help the ACD and
the Administrator continually improve their
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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at

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