



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 16/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,465,992,053
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/05/2025	
Currently on loan in USD (base currency)	227,593,855.77
Current percentage on loan (in % of the fund AuM)	15.52%
Collateral value (cash and securities) in USD (base currency)	250,161,622.21
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	146,897,983.20
12-month average on loan as a % of the fund AuM	15.72%
12-month maximum on loan in USD	197,163,087.10
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	467,535.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0500%

Collateral data - as at 16/05/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	149,133.67	167,238.50	0.07%	
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	195,355.47	219,071.62	0.09%	
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	517,623.01	580,462.44	0.23%	
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	225,806.17	253,219.05	0.10%	
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	1,324,471.52	1,485,262.37	0.59%	
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,012.38	1,135.29	0.00%	
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	233,691.37	262,061.50	0.10%	
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	869.40	558.63	0.00%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	316,527.56	354,954.01	0.14%	
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	432,100.24	484,557.21	0.19%	

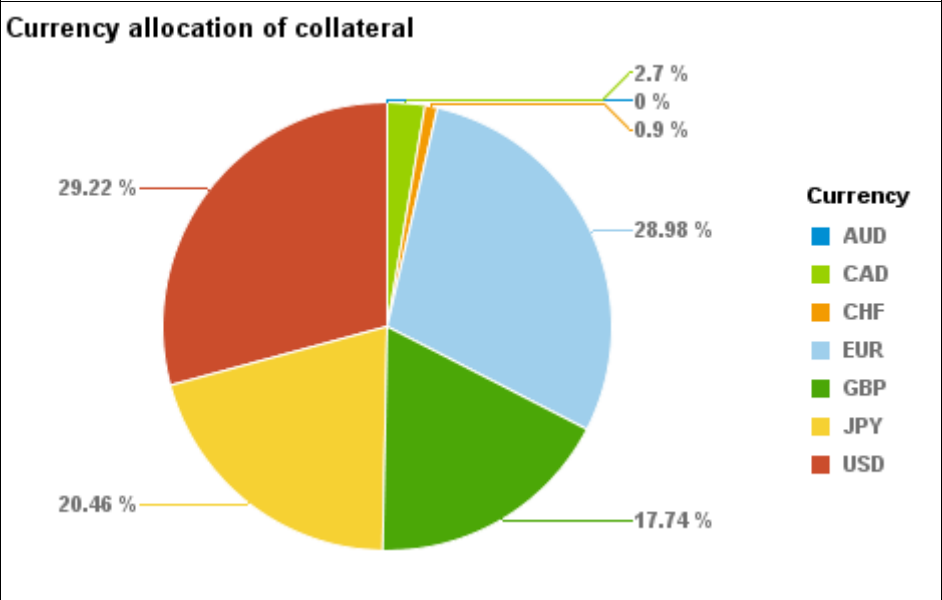
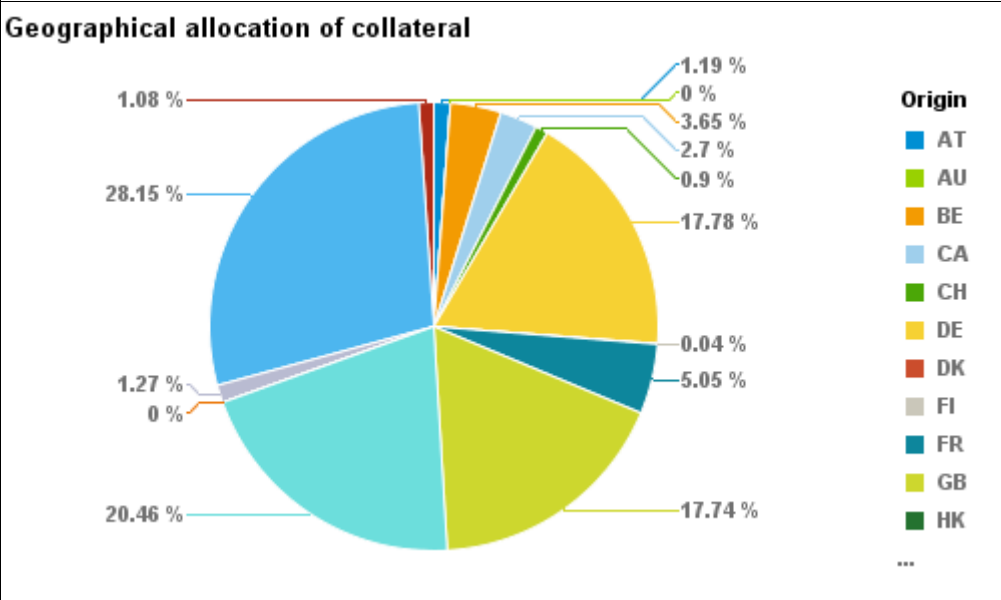
Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	18,165.67	20,370.98	0.01%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	208,756.10	234,099.09	0.09%
BE0000344532	BEGV 1.450 06/22/37 BELGIUM	GOV	BE	EUR	AA3	0.82	0.92	0.00%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	1,545,968.91	1,733,649.55	0.69%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	492,797.97	552,623.65	0.22%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	5.70	6.40	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	189.47	212.47	0.00%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	1,277,221.37	1,432,276.06	0.57%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	10,130.17	11,359.98	0.00%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,765,972.86	3,101,761.99	1.24%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	973.04	697.65	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	31,211.38	22,378.03	0.01%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	878,671.97	629,992.80	0.25%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	864.01	619.48	0.00%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	1,017,058.65	729,213.68	0.29%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	747,438.66	535,900.75	0.21%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	6,732,254.04	4,826,911.15	1.93%
CH0217850699	ZURCH 2.000 07/29/38 ZUERICH ST	BND	CH	CHF		40,853.67	48,983.24	0.02%
CH0536892745	ZURCH 0.100 06/23/45 ZUERICH ST	BND	CH	CHF		254,706.86	305,391.64	0.12%
CH1232107149	ZUERICH OMUN ZUERICH	MIS	CH	CHF		542,480.78	650,430.43	0.26%
CH1310346304	ZUERICH OMUN ZUERICH	MIS	CH	CHF		1,042,370.21	1,249,794.15	0.50%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.48	0.53	0.00%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	1,915,640.96	2,148,199.80	0.86%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	105,362.92	118,153.98	0.05%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	452,480.21	507,411.32	0.20%
DE0001102556	DEGV 11/15/28 GERMANY	GOV	DE	EUR	AAA	9,422.19	10,566.04	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	868,776.53	974,246.01	0.39%
DE0003811451	DEGV IO STR 08/15/27 GERMANY	GOV	DE	EUR	AAA	435,160.30	487,988.76	0.20%
DE0003811501	DEGV IO STR 08/15/32 GERMANY	GOV	DE	EUR	AAA	435,159.99	487,988.42	0.20%
DE0003811519	DEGV IO STR 08/15/33 GERMANY	GOV	DE	EUR	AAA	199,915.82	224,185.61	0.09%
DE0003811634	DEGV IO STR 08/15/45 GERMANY	GOV	DE	EUR	AAA	85,917.29	96,347.65	0.04%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	226,526.05	254,026.32	0.10%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	34,610.93	38,812.70	0.02%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	875,785.60	982,105.98	0.39%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	871,186.53	976,948.58	0.39%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	2,064,579.30	2,315,219.24	0.93%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,915,641.16	2,148,200.02	0.86%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	1,915,641.05	2,148,199.89	0.86%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,915,640.93	2,148,199.76	0.86%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1,915,640.96	2,148,199.80	0.86%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	721,461.10	809,046.48	0.32%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	3,498,637.67	3,923,372.32	1.57%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	6,320,447.94	7,087,750.38	2.83%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,299,264.76	7,063,995.57	2.82%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,315,290.38	7,081,966.70	2.83%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		762.78	855.38	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	335,385.32	376,101.10	0.15%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	167,908.80	188,292.93	0.08%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	109,735.35	123,057.22	0.05%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	460,502.48	516,407.49	0.21%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	85,554.61	95,940.95	0.04%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,670,906.33	1,873,754.37	0.75%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	1,838,932.80	2,062,179.26	0.82%
FR0010809475	FRGV 04/25/34 FRANCE	GOV	FR	EUR	AA2	0.75	0.84	0.00%
FR0010810135	FRGV 10/25/26 FRANCE	GOV	FR	EUR	AA2	5,176.76	5,805.21	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	803,499.69	901,044.57	0.36%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	42,106.00	47,217.67	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.81	0.91	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	498,242.74	558,729.42	0.22%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	594,795.72	667,003.93	0.27%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	84,956.03	95,269.69	0.04%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	456,125.26	511,498.88	0.20%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	1,069,452.71	1,199,284.28	0.48%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	569.04	638.13	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	1,718.94	1,927.62	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	864,078.16	968,977.26	0.39%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	294,653.02	330,423.90	0.13%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	1,286,702.39	1,442,908.08	0.58%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	641,548.58	719,432.58	0.29%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	188,643.57	211,544.90	0.08%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	916,772.50	1,028,068.69	0.41%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	64.04	71.81	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	30.58	34.29	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	366,186.72	487,987.86	0.20%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	7.66	10.21	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	3,803,223.05	5,068,252.24	2.03%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	353,072.85	470,512.05	0.19%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	125,495.99	167,238.50	0.07%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	94,583.99	126,044.55	0.05%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	94,581.58	126,041.33	0.05%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	144,329.33	192,336.20	0.08%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	94,583.99	126,044.55	0.05%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	6,332.15	8,438.35	0.00%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	361,510.30	481,755.96	0.19%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	94,583.99	126,044.55	0.05%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	94,583.99	126,044.55	0.05%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	2,725,435.06	3,631,970.09	1.45%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	0.62	0.83	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	125,469.06	167,202.62	0.07%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	1.52	2.03	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	3,189,479.99	4,250,365.78	1.70%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	AA3	94,121.54	125,428.27	0.05%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	3,213,126.02	4,281,876.96	1.71%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	125,495.99	167,238.50	0.07%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	31,417.64	41,867.78	0.02%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	0.76	1.01	0.00%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	747,949.57	996,732.78	0.40%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,957,691.57	3,941,479.83	1.58%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	54,957.24	73,237.13	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	5,426,261.37	7,231,146.05	2.89%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	3,988,686.36	5,315,404.41	2.12%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	3,623,797.14	4,829,145.63	1.93%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	574,710.18	765,870.45	0.31%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	549,367.30	732,098.02	0.29%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	248,208.10	330,767.15	0.13%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	70,978,195.85	488,360.27	0.20%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	161,904,075.73	1,113,969.12	0.45%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	87,157,422.69	599,680.25	0.24%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	67,895,790.25	467,152.01	0.19%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	237,261,375.77	1,632,459.49	0.65%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	187,240,114.04	1,288,291.87	0.51%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	358,502,925.23	2,466,653.08	0.99%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	33,526,837.44	230,678.95	0.09%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	4,135,185.88	28,451.84	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	615,758,627.72	4,236,682.08	1.69%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	10,953,335.64	75,363.62	0.03%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	130,709,545.27	899,337.44	0.36%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	1,037,045,540.85	7,135,315.78	2.85%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,091,356.24	640,508.25	0.26%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,091,762.83	7,511.79	0.00%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	148,060,948.16	1,018,722.49	0.41%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	55,386,585.19	381,083.34	0.15%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	128,285,180.86	882,656.78	0.35%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	68,097,650.34	468,540.89	0.19%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	106,761,319.76	734,563.43	0.29%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	617,738,557.89	4,250,304.84	1.70%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	173,627,759.53	1,194,633.06	0.48%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	402,126.17	2,766.80	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	184,457,769.58	1,269,148.15	0.51%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	511,258,835.50	3,517,678.92	1.41%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	833,556,514.84	5,735,224.46	2.29%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	71,439,292.62	491,532.81	0.20%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	96,912,791.48	666,801.35	0.27%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	511,288,807.91	3,517,885.14	1.41%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	96,930,912.44	666,926.03	0.27%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	736,333,036.78	5,066,285.45	2.03%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	594,589.10	666,772.22	0.27%
NL0000102788	NLGV PO STR 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	307.46	344.79	0.00%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	1,821,321.01	2,042,429.40	0.82%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	407,105.03	456,527.58	0.18%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	497.41	497.41	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,453,311.17	3,453,311.17	1.38%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	3,453,324.73	3,453,324.73	1.38%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,453,226.06	3,453,226.06	1.38%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,453,472.46	3,453,472.46	1.38%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	2,922.22	2,922.22	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,282.17	1,282.17	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	4,250,301.24	4,250,301.24	1.70%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	799.13	799.13	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	4,784,730.04	4,784,730.04	1.91%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	1,691,863.92	1,691,863.92	0.68%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	313,443.20	313,443.20	0.13%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	5,728,913.92	5,728,913.92	2.29%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	4,827,401.37	4,827,401.37	1.93%
US912828YG91	UST 1.625 09/30/26 US TREASURY	GOV	US	USD	AAA	4,821,848.87	4,821,848.87	1.93%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	992,419.05	992,419.05	0.40%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	123.25	123.25	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	8,241,290.34	8,241,290.34	3.29%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	24,208.50	24,208.50	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	992,424.75	992,424.75	0.40%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	159,472.05	159,472.05	0.06%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	3,101,743.08	3,101,743.08	1.24%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	619,177.58	619,177.58	0.25%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	167,228.08	167,228.08	0.07%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	963,500.32	963,500.32	0.39%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	167,226.71	167,226.71	0.07%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	5,068,617.57	5,068,617.57	2.03%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	8,657,024.04	8,657,024.04	3.46%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	15,555.25	15,555.25	0.01%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	992,414.54	992,414.54	0.40%
XS2259629280	LNBAD 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	AAA	274,407.12	307,720.15	0.12%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	15,523.91	17,408.51	0.01%
	Unknown Company Description	UNK		GBP		1.00	1.33	0.00%
	Unknown Company Description	UNK		USD		2,704,101.22	2,704,101.22	1.08%
						Total:	250,161,622.21	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	32,977,272.28
2	HSBC BANK PLC (PARENT)	22,784,242.54

3	STANDARD CHARTERED BANK (PARENT)	17,321,397.56
4	NOMURA INTERNATIONAL PLC (PARENT)	15,765,874.82
5	MIZUHO INTERNATIONAL PLC (PARENT)	15,131,161.19