



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 05/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	319,870,598
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

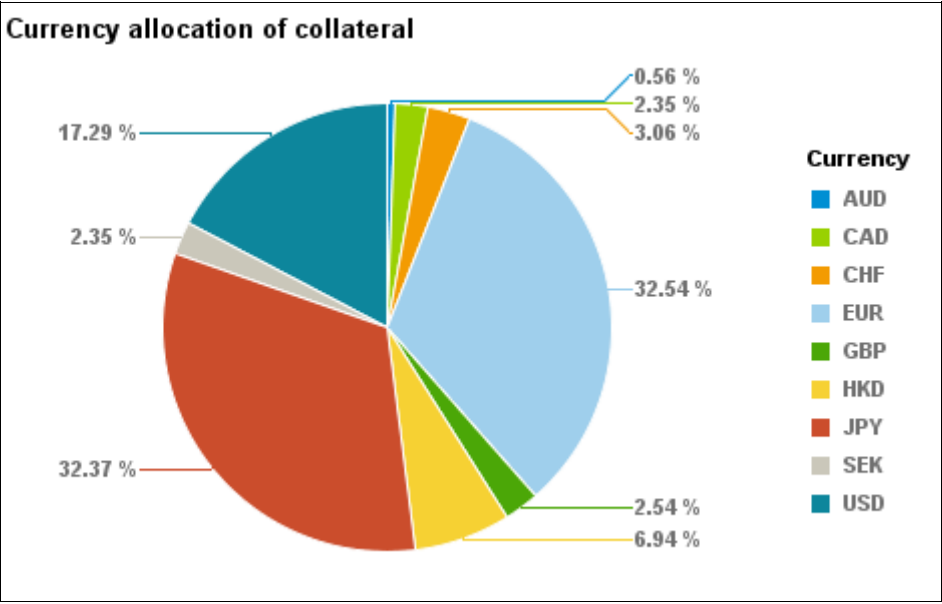
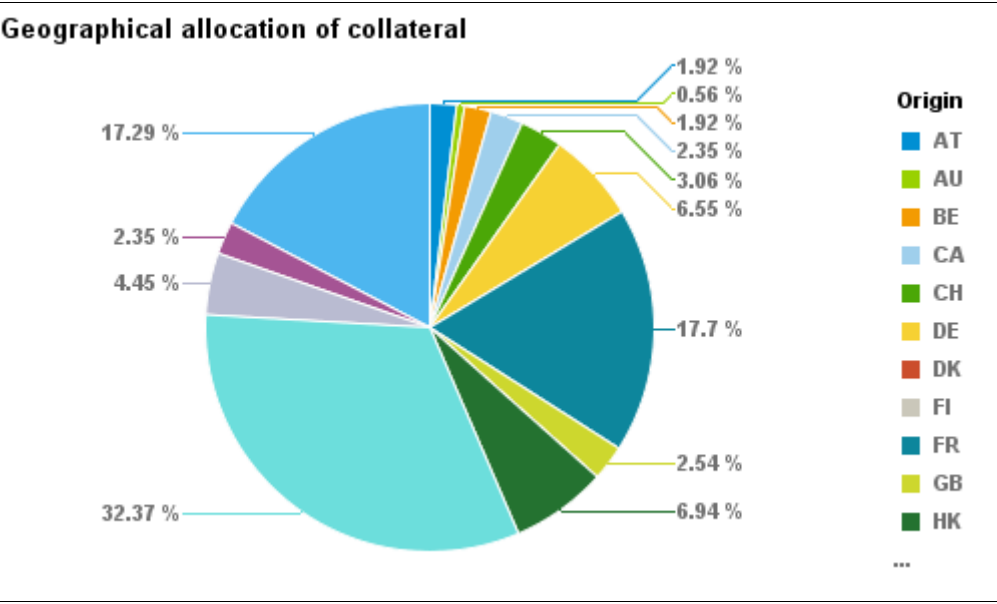
Securities lending data - as at 05/09/2025	
Currently on loan in USD (base currency)	12,552,895.97
Current percentage on loan (in % of the fund AuM)	3.92%
Collateral value (cash and securities) in USD (base currency)	15,720,500.80
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	8,967,851.78
12-month average on loan as a % of the fund AuM	2.85%
12-month maximum on loan in USD	19,793,700.87
12-month maximum on loan as a % of the fund AuM	6.20%
Gross Return for the fund over the last 12 months in (base currency fund)	25,246.37
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0080%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	AAA	9,362.59	9,362.59	0.06%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	206,628.44	240,407.00	1.53%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	52,172.05	60,700.87	0.39%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	493.74	574.45	0.00%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	45,197.99	29,410.24	0.19%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	45,466.94	29,585.24	0.19%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	45,596.58	29,669.60	0.19%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	51,861.23	60,339.24	0.38%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	207,442.35	241,353.96	1.54%
CA12532H1047	CGI CA ODSH CGI CA	COM	CA	CAD	AAA	510,313.91	368,659.96	2.35%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		194,226.48	240,781.29	1.53%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		194,196.62	240,744.27	1.53%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.42	0.48	0.00%
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	AAA	51,860.63	60,338.54	0.38%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	207,162.08	241,027.87	1.53%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	206,889.19	240,710.37	1.53%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	206,891.20	240,712.71	1.53%
DE000ZAL1111	ZALANDO ODSH ZALANDO	COM	DE	EUR	AAA	211,608.41	246,201.07	1.57%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	25,503.27	29,672.42	0.19%
FR0000120628	AXA SA ODSH AXA SA	COM	FR	EUR	AA2	206,773.13	240,575.34	1.53%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	203,103.45	236,305.76	1.50%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	206,387.50	240,126.67	1.53%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	25,471.68	29,635.66	0.19%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	294,022.51	342,087.81	2.18%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	207,442.68	241,354.35	1.54%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	51,860.15	60,337.98	0.38%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	1,171,001.06	1,362,430.31	8.67%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	26.55	35.65	0.00%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	274,588.08	368,675.69	2.35%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	4,207.31	5,648.94	0.04%
GB00BPQY8M80	AVIVA ORD GBP0.33 AVIVA ORD GBP0.33	CST	GB	GBP	AA3	14,666.11	19,691.45	0.13%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		1,919,872.45	246,080.40	1.57%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		2,929,845.46	375,534.08	2.39%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		1,783,231.90	228,566.44	1.45%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	3,712.80	4,984.99	0.03%
JP1103501J35	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	49,061.02	329.82	0.00%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	202,123,144.12	1,358,810.97	8.64%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	151,485,577.22	1,018,390.37	6.48%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	200,851,647.81	1,350,263.09	8.59%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	57,543.10	386.84	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	202,245,446.16	1,359,633.17	8.65%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	244,198.66	1,641.67	0.01%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		7,825.32	1,003.01	0.01%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		1,874,089.67	240,212.17	1.53%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	25,488.33	29,655.03	0.19%
NL0015000IY2	UNVRSL MUSIC GRP ODSH UNVRSL MUSIC GRP	COM	NL	EUR	AAA	316,869.12	368,669.25	2.35%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	207,442.96	241,354.67	1.54%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	51,860.54	60,338.44	0.38%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,498,429.06	368,679.86	2.35%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	7,041.60	7,041.60	0.04%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	80,066.69	80,066.69	0.51%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	26,381.90	26,381.90	0.17%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	507.96	507.96	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	412,327.30	412,327.30	2.62%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	25,265.07	25,265.07	0.16%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	25,311.21	25,311.21	0.16%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	368,455.09	368,455.09	2.34%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	25,386.84	25,386.84	0.16%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	6,715.30	6,715.30	0.04%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	341,664.64	341,664.64	2.17%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	26,118.11	26,118.11	0.17%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	302.53	302.53	0.00%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	1,363,264.48	1,363,264.48	8.67%
						Total:	15,720,500.8	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,712,734.79
2	HSBC BANK PLC (PARENT)	3,339,806.12
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,658,631.90
4	NATIXIS (PARENT)	2,304,350.11
5	UBS AG	2,162,039.45