



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty SmIrr Co

Report as at 24/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty SmIrr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	329,743,348
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/07/2025	
Currently on loan in USD (base currency)	19,071,836.56
Current percentage on loan (in % of the fund AuM)	5.78%
Collateral value (cash and securities) in USD (base currency)	20,062,115.33
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	41,580,480.31
12-month average on loan as a % of the fund AuM	10.76%
12-month maximum on loan in USD	65,642,563.92
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	847,129.43
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2193%

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	62,231.09	73,022.52	0.36%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	304.83	357.69	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	879,545.79	1,032,066.86	5.14%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	220,560.98	258,808.22	1.29%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	247,698.00	290,651.04	1.45%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	100.66	118.11	0.00%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	67.45	44.42	0.00%
AU000000APA1	APA UNIT APA	COM	AU	AUD	AAA	8.32	5.48	0.00%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	57,261.81	37,715.17	0.19%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	54,599.22	35,961.47	0.18%

Collateral data - as at 24/07/2025

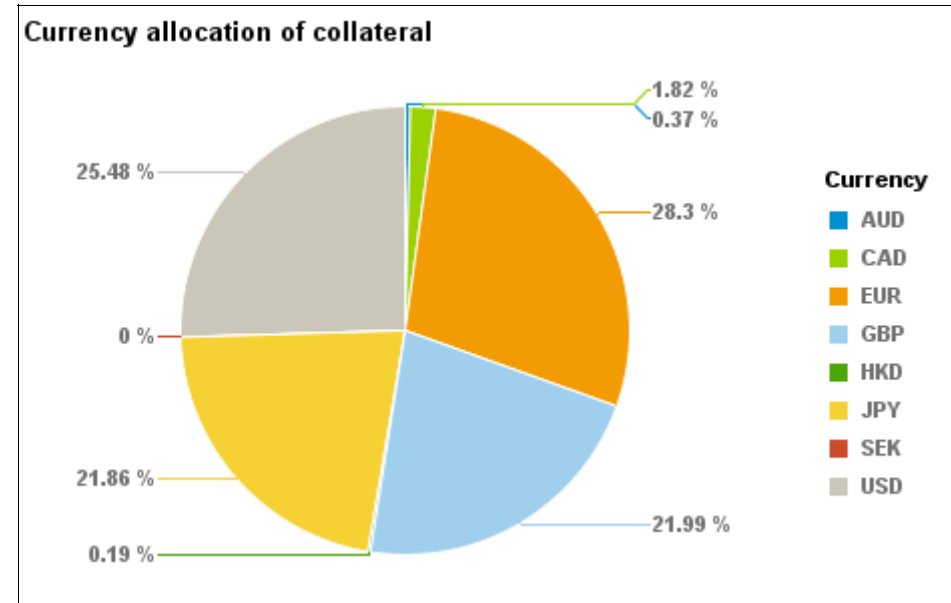
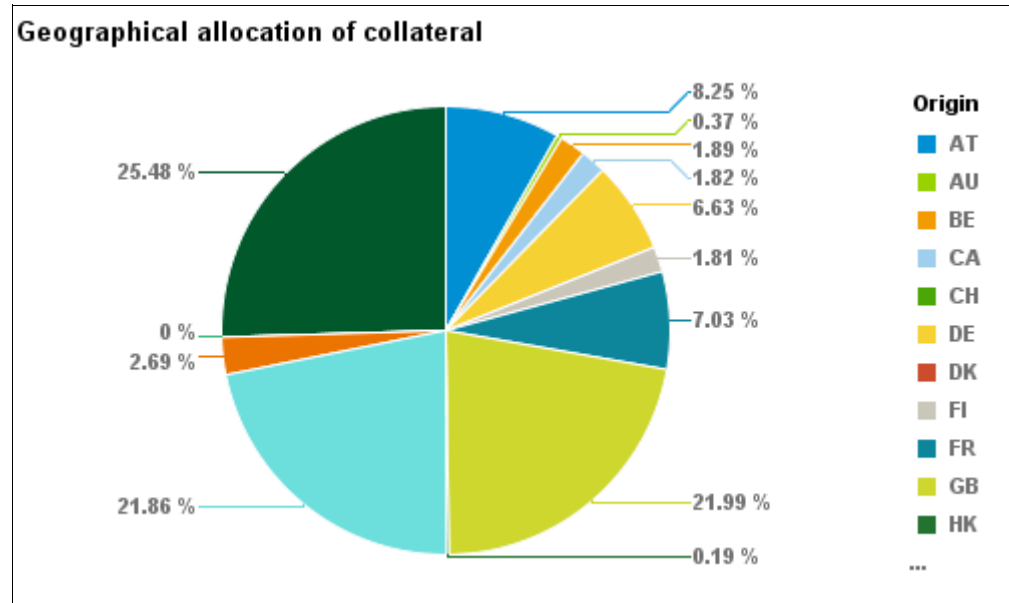
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	248,316.82	291,377.16	1.45%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	62,079.20	72,844.28	0.36%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	12,444.55	14,602.54	0.07%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	99,508.29	73,079.81	0.36%
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	396,364.39	291,093.68	1.45%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	18,815.94	25,515.36	0.13%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	220,526.74	258,768.04	1.29%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	880,344.40	1,033,003.96	5.15%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	31,974.89	37,519.63	0.19%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	247,736.64	290,696.38	1.45%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	61,841.92	72,565.86	0.36%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	733.29	860.45	0.00%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	32,163.90	37,741.41	0.19%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	32,112.03	37,680.55	0.19%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	86,568.74	101,580.53	0.51%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	725,321.61	851,098.84	4.24%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	21,599.46	25,344.99	0.13%
FR0128690734	FRGV 12/03/25 FRANCE	GOV	FR	EUR	AA2	303,668.26	356,327.03	1.78%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	110,823.87	150,282.71	0.75%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	385,732.01	523,071.89	2.61%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	50.40	68.34	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	385,885.65	523,280.24	2.61%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	74,759.79	101,378.01	0.51%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	18,689.99	25,344.56	0.13%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	110,611.94	149,995.32	0.75%
GB00BJLR0J16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	547,812.18	742,860.71	3.70%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	698,328.05	946,967.75	4.72%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	110,551.67	149,913.59	0.75%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	136,587.84	185,219.94	0.92%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	214,870.51	291,375.16	1.45%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	53,718.00	72,844.29	0.36%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	385,856.54	523,240.76	2.61%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	76,609,717.02	523,218.92	2.61%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	47,525.61	324.58	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	81,819,950.30	558,803.08	2.79%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	108,749,599.88	742,723.64	3.70%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	9,835,013.62	67,169.88	0.33%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	108,764,916.25	742,828.24	3.70%

Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	43,496,909.31	297,069.44	1.48%
JP13002918A0	JPGV 2.400 09/20/38 JAPAN	GOV	JP	JPY	A1	9,868,322.85	67,397.37	0.34%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	7,675,890.37	52,423.78	0.26%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	76,614,281.75	523,250.09	2.61%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	108,769,878.08	742,862.13	3.70%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	9,866,091.12	67,382.12	0.34%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		295,766.96	37,677.29	0.19%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	81,745.04	95,920.36	0.48%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	81,284.40	95,379.84	0.48%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	32,145.60	37,719.93	0.19%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	55,059.83	64,607.70	0.32%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	176,349.45	206,930.02	1.03%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	33,974.20	39,865.63	0.20%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	152.19	15.99	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	272,084.75	272,084.75	1.36%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	64,409.72	64,409.72	0.32%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	326.46	326.46	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	271,910.93	271,910.93	1.36%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	150,084.09	150,084.09	0.75%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	97.05	97.05	0.00%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	417.01	417.01	0.00%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	190.89	190.89	0.00%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	271,986.45	271,986.45	1.36%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	150,256.79	150,256.79	0.75%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	271,622.59	271,622.59	1.35%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	272,045.90	272,045.90	1.36%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	36,928.50	36,928.50	0.18%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	149,945.61	149,945.61	0.75%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	272,052.53	272,052.53	1.36%
US7043261079	PAYCHEX ODSH PAYCHEX	COM	US	USD	AAA	145,385.24	145,385.24	0.72%
US912797PW16	UST BILL 09/11/25 US TREASURY	GOV	US	USD	AAA	596.61	596.61	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	963,828.32	963,828.32	4.80%
US912810QS06	UST 3.750 08/15/41 US TREASURY	GOV	US	USD	AAA	240,772.89	240,772.89	1.20%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	70.20	70.20	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	185,671.78	185,671.78	0.93%
US9128285W63	UST 0.875 01/15/29 US TREASURY	GOV	US	USD	AAA	2,008.81	2,008.81	0.01%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	521,200.84	521,200.84	2.60%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	25,268.77	25,268.77	0.13%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	101,354.38	101,354.38	0.51%

Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	741,733.46	741,733.46	3.70%
						Total:	20,062,115.33	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	7,648,712.20
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	6,825,678.92
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,395,379.05
4	UBS AG	4,219,824.91
5	JP MORGAN SECS PLC (PARENT)	3,091,706.86