



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 02/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	640,959,228
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/10/2025	
Currently on loan in EUR (base currency)	144,870,119.00
Current percentage on loan (in % of the fund AuM)	22.60%
Collateral value (cash and securities) in EUR (base currency)	157,164,185.59
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in EUR (base currency)	135,977,788.52
12-month average on loan as a % of the fund AuM	19.09%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	275,745.80
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0387%

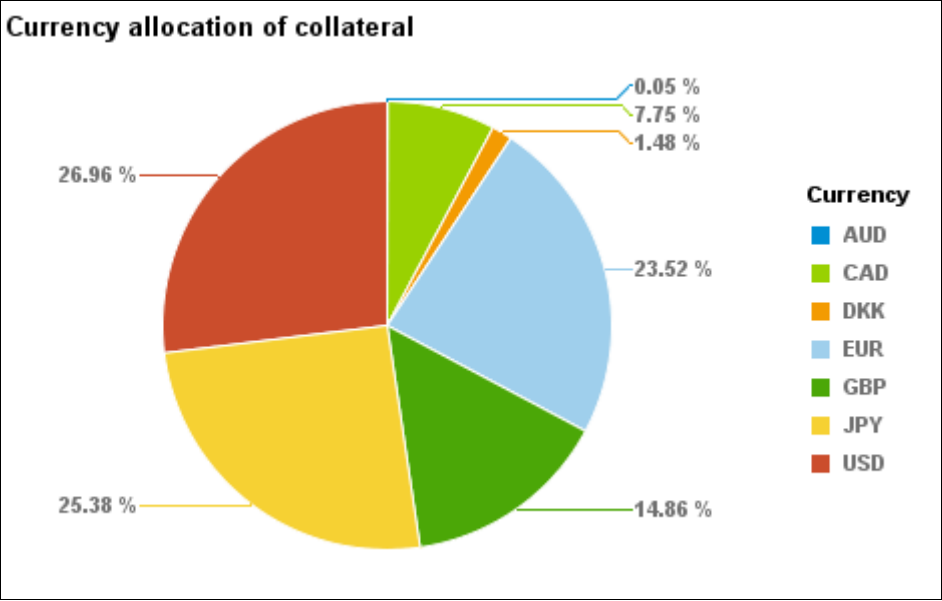
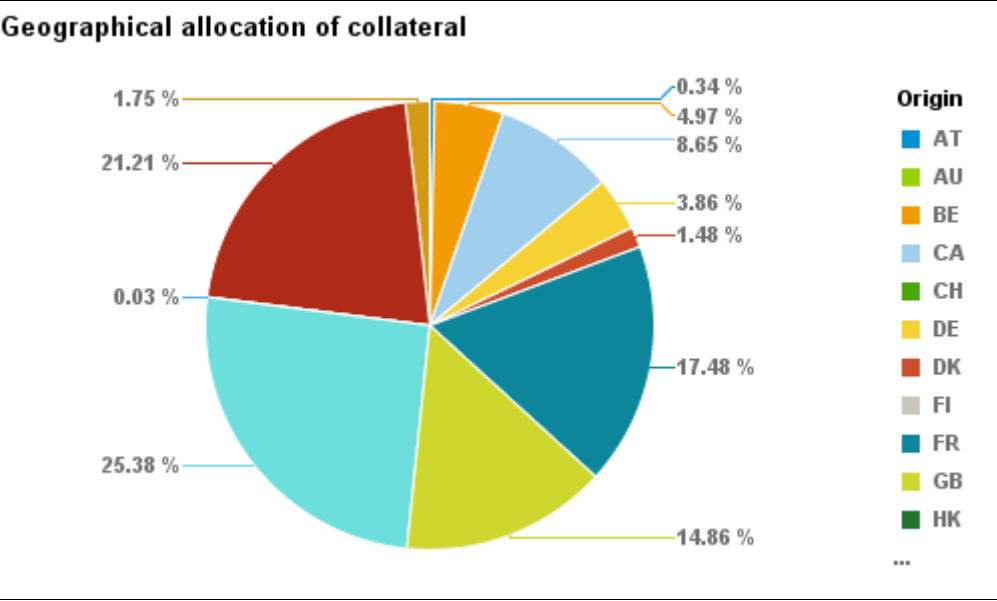
Collateral data - as at 02/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	178,249.49	178,249.49	0.11%
AT0000A2KQ43	ATGV 10/20/40 AUSTRIA	GOV	AT	EUR	AA1	601.33	601.33	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	178,051.19	178,051.19	0.11%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	179,041.79	179,041.79	0.11%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	135,191.33	76,084.82	0.05%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	99,896.07	99,896.07	0.06%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	927,713.24	927,713.24	0.59%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	9,676.68	9,676.68	0.01%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	59,356.24	59,356.24	0.04%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	18,684.18	18,684.18	0.01%

Collateral data - as at 02/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	597.19	597.19	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	2,826,728.93	2,826,728.93	1.80%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,112,584.38	679,372.74	0.43%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	4,303,619.47	2,627,901.14	1.67%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	6,366,980.41	3,887,842.59	2.47%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,006.86	614.82	0.00%
CA68333ZBP14	ONTAR 3.950 12/02/35 ONTARIO	BND	CA	CAD	AAA	8,174,652.95	4,991,654.10	3.18%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	1,528,299.14	1,301,241.11	0.83%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	314.28	314.28	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.43	0.43	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	168,716.56	168,716.56	0.11%
DE000A3MQP00	SHAHT 0.350 02/09/32 SACHSEN ANHALT	BND	DE	EUR	AAA	70,301.52	70,301.52	0.04%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	44,891.14	44,891.14	0.03%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	26,534.29	26,534.29	0.02%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	833,916.85	833,916.85	0.53%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	24,625.36	3,298.14	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	2,089,192.75	279,811.40	0.18%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	1,388,773.10	186,002.25	0.12%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	6,881,026.97	921,595.09	0.59%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	6,926,712.68	927,713.91	0.59%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	22,987.95	22,987.95	0.01%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	663.50	663.50	0.00%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	291,115.00	291,115.00	0.19%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	291,114.70	291,114.70	0.19%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	291,114.79	291,114.79	0.19%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	123,047.27	123,047.27	0.08%
EU000A3KSXE1	EUUNI 07/04/31 MTN EU	BND	BE	EUR	AA3	12.91	12.91	0.00%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	2,826,728.08	2,826,728.08	1.80%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	22,961.33	22,961.33	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,301,166.87	1,301,166.87	0.83%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	7,001.41	7,001.41	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	328.17	328.17	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	408.86	408.86	0.00%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	428,927.12	428,927.12	0.27%
FR0010809434	FRGV 10/25/30 FRANCE	GOV	FR	EUR	AA2	107.35	107.35	0.00%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	5,583.67	5,583.67	0.00%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	180,046.34	180,046.34	0.11%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	87,063.00	87,063.00	0.06%

Collateral data - as at 02/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	329,686.29	329,686.29	0.21%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	359,077.35	359,077.35	0.23%
FR0013341682	FRGV 0.750 11/25/28 FRANCE	GOV	FR	EUR	AA2	50,598.79	50,598.79	0.03%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	2,623,049.50	2,623,049.50	1.67%
FR0013410552	FRGV 0.100 03/01/29 FRANCE	GOV	FR	EUR	AA2	36,158.73	36,158.73	0.02%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	224,568.40	224,568.40	0.14%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	5,649.69	5,649.69	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	30.00	30.00	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	178,348.65	178,348.65	0.11%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	1.05	1.05	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	78.61	78.61	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	9,965,052.49	9,965,052.49	6.34%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	11,688,493.94	11,688,493.94	7.44%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	49.14	49.14	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1,393,717.04	1,602,635.22	1.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,393,717.51	1,602,635.76	1.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,136,256.49	1,306,581.34	0.83%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	125,623.11	144,454.01	0.09%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,133,978.54	1,303,961.92	0.83%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,393,717.15	1,602,635.35	1.02%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	644,504.64	741,115.89	0.47%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	16,203.09	18,631.93	0.01%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,393,717.04	1,602,635.22	1.02%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,393,717.20	1,602,635.41	1.02%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1,131,582.42	1,301,206.62	0.83%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	57,052.35	65,604.50	0.04%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,396,860.53	1,606,249.92	1.02%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	5.48	6.30	0.00%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	515,273.94	592,513.50	0.38%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	69.85	80.32	0.00%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	591,569.75	680,246.06	0.43%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,680.20	4,231.86	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	5,645.25	6,491.47	0.00%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	591,569.35	680,245.60	0.43%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	591,569.22	680,245.45	0.43%
GB00BSGLCY07	GBGV 01/05/26 UNITED KINGDOM	GOV	GB	GBP	AA3	33,351.11	38,350.44	0.02%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	59.75	68.71	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	155,735.30	179,080.02	0.11%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	77,221.87	88,797.43	0.06%

Collateral data - as at 02/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,178,379.00	2,504,918.01	1.59%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	591,435.33	680,091.49	0.43%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	5,870.62	6,750.63	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,136,138.48	1,306,445.64	0.83%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,136,096.04	1,306,396.84	0.83%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	85,121.28	97,880.96	0.06%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	12,558,341.25	72,805.36	0.05%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	1,718,580,409.75	9,963,247.09	6.34%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,718,888,907.20	9,965,035.56	6.34%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	113,865.95	660.12	0.00%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	50,517.39	292.87	0.00%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	1,165,000.21	6,753.94	0.00%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	1,713,524,891.99	9,933,938.38	6.32%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,715,431,652.30	9,944,992.57	6.33%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	28,946.99	167.82	0.00%
US01973R1014	ALLISON TRN HLDG ODSH ALLISON TRN HLDG	COM	US	USD	AAA	86.12	73.33	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	431,576.61	367,457.66	0.23%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,528,166.34	1,301,128.04	0.83%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,528,324.88	1,301,263.03	0.83%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	15,968.31	13,595.91	0.01%
US30216BKB70	EDC 4.375 06/29/26 EXPORT DEV CN	GOV	CA	USD	AAA	1,643,947.61	1,399,707.79	0.89%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	1,376,296.95	1,171,821.75	0.75%
US459058JW44	IBRD 1.375 04/20/28 MTN IBRD	GOV	SU	USD		53,379.46	45,448.92	0.03%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	3,319,053.93	2,825,945.07	1.80%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,527,843.17	1,300,852.88	0.83%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	468,031.04	398,496.09	0.25%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	823,178.35	700,879.48	0.45%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	1,140,815.34	971,325.43	0.62%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	822,930.10	700,668.12	0.45%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,532,662.00	1,304,955.78	0.83%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	491.29	418.30	0.00%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	1,533,256.37	1,305,461.85	0.83%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	205,763.30	175,193.23	0.11%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	5,077.07	4,322.77	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	378.83	322.55	0.00%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	94.81	80.72	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,853.29	1,577.95	0.00%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	822,739.85	700,506.13	0.45%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	822,417.64	700,231.79	0.45%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	113,458.61	96,602.17	0.06%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	164,026.20	139,656.98	0.09%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	5,408,853.35	4,605,264.87	2.93%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	5,424,137.55	4,618,278.31	2.94%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	5,423,848.48	4,618,032.18	2.94%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	818,629.90	697,006.79	0.44%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,005.59	856.19	0.00%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	821,916.54	699,805.14	0.45%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	579,013.08	492,989.62	0.31%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	226,078.91	192,490.57	0.12%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	203.18	172.99	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	3,171,322.33	2,700,161.82	1.72%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	AAA	12,222.23	10,406.39	0.01%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	785,738.32	669,001.88	0.43%
XS3058822670	NORDR 4.000 04/25/28 MTN NRW	BND	DE	USD	AAA	2,464,872.76	2,098,668.83	1.34%
	Unknown Company Description	UNK		USD		3,222,474.38	2,743,714.26	1.75%
						Total:	157,164,185.59	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	59,803,295.35
2	MERRILL LYNCH INTERNATIONAL (PAF	30,961,083.91

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	45,325,406.61
2	MERRILL LYNCH INTERNATIONAL (PARENT)	23,298,103.49
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	16,857,504.81

4	DEUTSCHE BANK AG (PARENT)	11,494,809.07
5	BARCLAYS BANK PLC (PARENT)	10,483,140.06