



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 11/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	682,768,645
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/06/2025	
Currently on loan in EUR (base currency)	159,163,298.33
Current percentage on loan (in % of the fund AuM)	23.31%
Collateral value (cash and securities) in EUR (base currency)	169,197,141.74
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

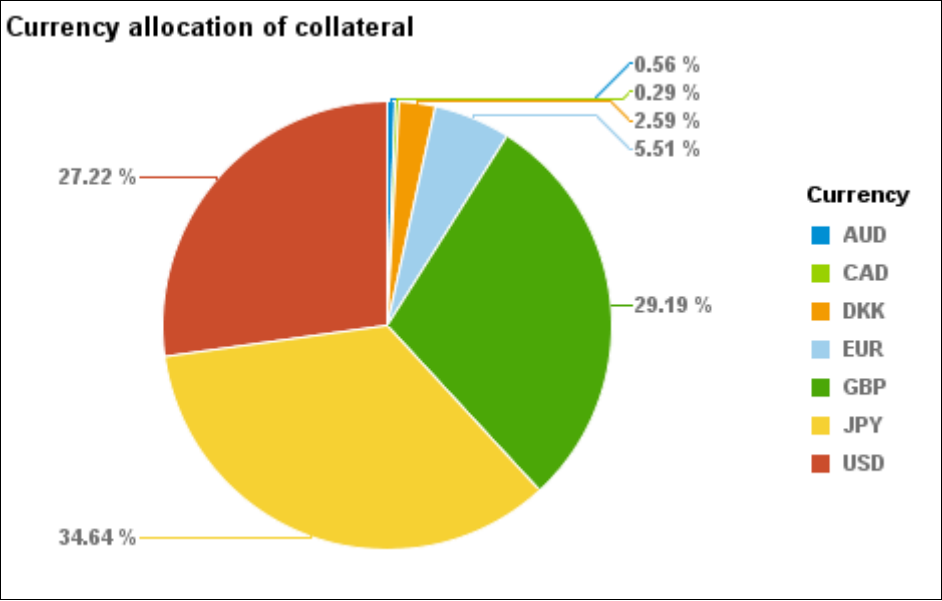
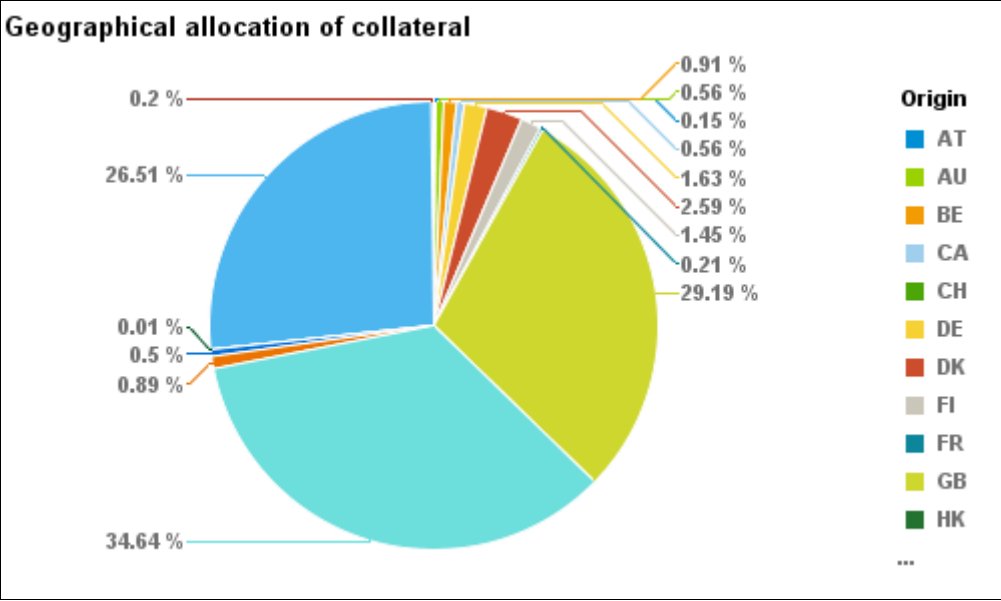
Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	250,679.65	250,679.65	0.15%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	994.33	994.33	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	793,037.65	454,542.37	0.27%
AU3SG0002926	NSWTC 4.750 09/20/35 TCORP	BND	AU	AUD	AAA	17,385.14	9,964.58	0.01%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	857,372.23	491,416.78	0.29%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1,547,827.43	1,547,827.43	0.91%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	761,110.42	488,802.41	0.29%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,154.73	741.60	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,044.92	671.07	0.00%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	1.60	1.60	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	42,918.62	42,918.62	0.03%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	0.57	0.57	0.00%
DE0001135143	DEGV 6.250 01/04/30 GERMANY	GOV	DE	EUR	AAA	10,477.87	10,477.87	0.01%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	180,883.18	180,883.18	0.11%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	1,129.81	1,129.81	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	26,175.47	26,175.47	0.02%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	180,883.18	180,883.18	0.11%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	49.62	49.62	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	720,273.35	720,273.35	0.43%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	44,021.92	44,021.92	0.03%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	778,528.55	778,528.55	0.46%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	769,669.69	769,669.69	0.45%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	6,641,341.05	893,534.43	0.53%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,641,341.22	893,534.46	0.53%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	4,156,133.68	559,171.49	0.33%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	6,630,309.22	892,050.20	0.53%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,641,340.96	893,534.42	0.53%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	39.35	5.29	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	150,061.72	20,189.49	0.01%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,770,127.59	238,155.21	0.14%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	482,959.23	482,959.23	0.29%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	488,222.63	488,222.63	0.29%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	1,001,751.86	1,001,751.86	0.59%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	487,624.13	487,624.13	0.29%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0012993103	FRGV 1.500 05/25/31 FRANCE	GOV	FR	EUR	AA2	180,882.70	180,882.70	0.11%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	180,883.06	180,883.06	0.11%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	241.39	241.39	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,921,466.06	3,468,027.08	2.05%
GB00B24FF097	UKT 4 3/4 12/07/30 UK TREASURY	GIL	GB	GBP	AA3	1,993,865.69	2,366,887.06	1.40%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	1,787,997.89	2,122,504.58	1.25%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	842,624.09	1,000,266.00	0.59%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,921,467.18	3,468,028.41	2.05%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	833,566.16	989,513.47	0.58%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,918,294.61	3,464,262.30	2.05%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2.69	3.19	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,921,466.89	3,468,028.06	2.05%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	596,955.06	708,636.10	0.42%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	1,989,691.41	2,361,931.83	1.40%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	1,989,853.77	2,362,124.57	1.40%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,921,467.41	3,468,028.68	2.05%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	1,201,167.74	1,425,887.61	0.84%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	211,175.99	250,683.74	0.15%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	0.78	0.93	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,687,138.91	2,002,776.45	1.18%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	844,514.62	1,002,510.22	0.59%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,628,666.99	1,933,365.34	1.14%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	300,639.73	356,884.76	0.21%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	842,624.24	1,000,266.17	0.59%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,989,854.32	2,362,125.22	1.40%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	73,873.77	87,694.41	0.05%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	549,989.42	652,883.92	0.39%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,544,254.54	3,020,245.13	1.79%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,347,969.46	1,600,153.65	0.95%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,921,568.82	3,468,149.06	2.05%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	816,481.91	969,233.02	0.57%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	179,407,774.71	1,088,161.47	0.64%
JP1051501N14	JPGV 0.005 12/20/26 JAPAN	GOV	JP	JPY	A1	29,791,926.26	180,696.89	0.11%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	235,027,250.90	1,425,510.13	0.84%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	234,681,392.73	1,423,412.39	0.84%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	12,396,535.82	75,188.67	0.04%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	447,267.22	2,712.81	0.00%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	1,523,831,162.61	9,242,488.87	5.46%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	235,086,897.75	1,425,871.90	0.84%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	78,583,100.50	476,629.86	0.28%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	78,592,804.17	476,688.71	0.28%
JP1201101944	JPGV 2.100 03/20/29 JAPAN	GOV	JP	JPY	A1	367,099.39	2,226.57	0.00%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,522,331,692.94	9,233,394.14	5.46%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	42,458.94	257.53	0.00%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	243,141,075.96	1,474,722.89	0.87%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	41,707.39	252.97	0.00%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	235,082,415.82	1,425,844.72	0.84%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,141,392,792.94	6,922,886.50	4.09%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	1,234,963,188.12	7,490,418.76	4.43%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,522,931,197.02	9,237,030.31	5.46%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	821,049,316.97	4,979,908.12	2.94%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	78,641,347.97	476,983.15	0.28%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	78,636,016.63	476,950.81	0.28%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	78,646,910.26	477,016.88	0.28%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	78,629,510.98	476,911.35	0.28%
JP1743091R67	JPGV 09/01/25 JAPAN	GOV	JP	JPY	A1	19,879,900.17	120,577.50	0.07%
JP1743101R65	JPGV 09/08/25 JAPAN	GOV	JP	JPY	A1	49,943.18	302.92	0.00%
NL0011821202	ING GROEP ODSH ING GROEP	COM	NL	EUR	AAA	1,408.86	1,408.86	0.00%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	1,502,158.39	1,502,158.39	0.89%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	26,411.86	23,147.99	0.01%
US045167GL11	ADB 4.125 05/30/30 MTN ADB	BND	PH	USD		958,697.84	840,225.98	0.50%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	417,485.52	365,894.41	0.22%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	17,082.99	14,971.95	0.01%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,599.46	13,671.75	0.01%
US4581X0DS49	IADB 1.125 01/13/31 MTN IDB	BND	US	USD	AAA	957,477.38	839,156.35	0.50%
US4581X0DV77	IADB 0.875 04/20/26 MTN IDB	BND	US	USD	AAA	21,464.64	18,812.13	0.01%
US4581X0EK04	IADB 4.500 05/15/26 MTN IDB	BND	US	USD	AAA	875,213.98	767,058.71	0.45%
US4581X0EM69	IADB 4.375 02/01/27 MTN IDB	BND	US	USD	AAA	51,138.19	44,818.74	0.03%
US459058LR21	IBRD 4.125 03/20/30 MTN IBRD	GOV	SU	USD		12,106.19	10,610.16	0.01%
US683234AT57	ONTAR 1.050 04/14/26 ONTARIO	BND	CA	USD	AAA	404,785.15	354,763.50	0.21%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	3,409,997.76	2,988,604.55	1.77%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	206,334.13	180,836.23	0.11%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	832.90	729.97	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	3,409,479.05	2,988,149.95	1.77%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	3,410,139.87	2,988,729.10	1.77%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,408,532.49	2,987,320.35	1.77%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	113,118.07	99,139.41	0.06%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	1,626,953.24	1,425,901.19	0.84%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	285,999.43	250,656.82	0.15%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	286,029.47	250,683.15	0.15%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	11,255.02	9,864.17	0.01%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,091,201.43	956,355.34	0.57%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	3,518,974.68	3,084,114.56	1.82%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	2,621,152.15	2,297,241.18	1.36%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	286,005.00	250,661.70	0.15%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,410,632.68	2,989,161.01	1.77%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	71,640.06	62,787.08	0.04%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	285,958.89	250,621.29	0.15%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	3,519,491.08	3,084,567.15	1.82%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	39,972.72	35,033.06	0.02%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	3,519,905.35	3,084,930.23	1.82%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	34,294.38	30,056.42	0.02%

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US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	903,331.53	791,701.61	0.47%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	2,349,532.48	2,059,187.12	1.22%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	1,580,663.28	1,385,331.55	0.82%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	957,016.30	838,752.24	0.50%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	1,057,609.10	926,914.21	0.55%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	880,254.66	771,476.48	0.46%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	7,731.91	6,776.44	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	1,383.22	1,212.29	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	1,211.24	1,061.56	0.00%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	4,058.24	3,556.74	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	206.45	180.94	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	3,408,479.11	2,987,273.57	1.77%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,925,178.70	1,687,273.20	1.00%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	1,143,633.15	1,002,307.77	0.59%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	100,923.94	100,923.94	0.06%
	Unknown Company Description	UNK		EUR		332,827.82	332,827.82	0.20%
						Total:	169,197,141.74	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	47,374,636.39

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,961,603.41
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,305,113.33
3	BARCLAYS BANK PLC (PARENT)	15,469,320.11
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,831,116.20

5	BNP PARIBAS LONDON (PARENT)	8,397,252.61
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