

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## HSBC GLOBAL INVESTMENT FUNDS - GEM DEBT TOTAL RETURN

a sub-fund of HSBC Global Investment Funds, (the "UCITS");  
managed by HSBC Investment Funds (Luxembourg) S.A.

Class:L1CHJPY  
ISIN:LU0943035757

### Objectives and Investment Policy

- The aim is to provide a total return on your investment over time.
- "Total Return" does not imply there is protection of capital or guarantee of a positive return over time. The Fund is subject to market risks at any time.
- The Fund will invest primarily in high and lower quality fixed income securities (a type of debt securities) or similar securities. The fixed income securities or similar securities invested in will be issued or guaranteed by governments, government related agencies or companies of emerging market countries. These companies will have their registered office in emerging market countries.
- The Fund may invest up to 10% of its assets in Chinese onshore bonds through the China Interbank Bond Market (CIBM).
- The Fund may also invest up to 49% of its assets in securities that can be quickly and easily turned into cash. The Fund will only do this if it cannot find emerging market investments that meet the Fund's objective.
- The Fund may also invest up to 25% of its assets in convertible bonds.
- The Fund may invest up to 10% of its assets in contingent convertible securities (CoCos). However, this exposure is not expected to exceed 5%.
- The Fund may invest up to 10% of its assets in funds, including other funds of HSBC.
- The Fund may invest in securities denominated in developed market currencies or emerging market currencies.
- The Fund may invest up to 10% of its assets in total return swaps. However, this exposure is not expected to exceed 5%.
- The Fund may use derivatives to meet its investment objectives.
- The Fund may also use derivatives for hedging or efficient portfolio management purposes (such as to manage risks or costs or to generate additional capital or income).
- The Fund is managed to provide a US Dollar return. Primary currency exposure is to the US Dollar and Emerging Market currencies.
- The Fund will use market indices to calibrate the amount of risk that will be taken in the underlying portfolio of investments.
- The Fund may enter into securities lending transactions for up to 29% of its assets. However, this is not expected to exceed 25%.
- Currency hedging is carried out in respect of the share class. The aim is to protect against exchange rate fluctuations between the share class currency JPY and the base currency of the Fund USD.
- The Fund is actively managed and does not track a benchmark. The reference benchmark for the Fund is ICE LIBOR USD 3 Month.
- Income is reinvested.
- You may sell your investment on most working days.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

### Risk and Reward Profile



The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

#### Why is this Fund in this specific category?

This Fund is classified in category 4 because its price or simulated data has shown medium fluctuations historically.

#### Material risks not fully captured by the Risk and Reward Indicator:

- Callable Bond Risk** Any unexpected behaviour in interest rates could negatively impact the performance of callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date).
- CoCo Bond Risk** Contingent convertible securities (CoCo bonds) are comparatively untested, their income payments may be cancelled or suspended, and they are more vulnerable to losses than equities and can be highly volatile.
- Counterparty Risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.
- Credit Risk** A bond or money market security could lose value if the issuer's financial health deteriorates.
- Default Risk** The issuers of certain bonds could become unwilling or unable to make payments on their bonds.
- Derivatives Risk** Derivatives can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Emerging Markets Risk** Emerging markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Exchange Rate Risk** Changes in currency exchange rates could reduce or increase investment gains or investment losses, in some cases significantly.
- Interest Rate Risk** When interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality.
- Investment Leverage Risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity Risk** Liquidity Risk is the risk that a Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.
- Operational Risk** Operational risks may subject the Fund to errors affecting transactions, valuation, accounting, and financial reporting, among other things.

## Charges

The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

### One-off charges taken before or after you invest

Entry charge	3.10%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charge	0.78%
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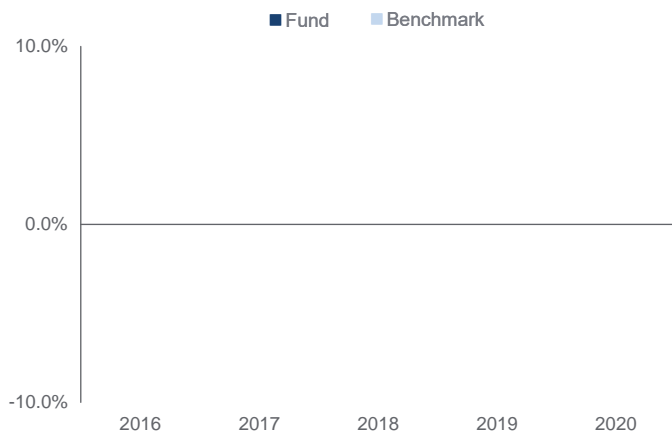
### Charges taken from the Fund under certain specific conditions

Performance fee	20.00% a year of any returns the Fund achieves in excess of 5% of the share price of the class. In the Fund's last financial year the performance fee was 0.00%.
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- The entry and exit charges shown are the maximum that may be charged. In some cases you may pay less. You can obtain the actual charges from your financial adviser.
- A conversion charge of up to 1.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.
- The ongoing charges figure shown here is an estimate of the charges as the share class has not been priced for a full financial year. The UCITS' annual report for each financial year will include detail on the exact charges made.

Further information on Charges can be found in the "Charges and Expenses" section of the Fund's Prospectus.

## Past Performance



- Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- Performance returns are based on the net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges.
- The past performance of this share class is calculated in JPY.
- The reference benchmark for the Fund, for comparison purposes only, is the ICE LIBOR USD 3 Month.
- The Fund was launched on 18 June 2007.
- Insufficient data is available to provide past performance figures.

## Practical Information

### Depository Bank

HSBC Continental Europe, Luxembourg.

### Further information

Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Registrar and Transfer Agent by emailing [amgtransferagency@lu.hsbc.com](mailto:amgtransferagency@lu.hsbc.com), or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com). The most recent Prospectus is available in English and German.

This document describes a single share class of a sub-fund of the Company. The Prospectus, annual and semi-annual reports are prepared for the entire Company.

### Share classes

It is possible to switch your shares into shares of a different share class or sub-fund within the Company. Details of how to do this are in the "How to convert between Sub-Funds / Classes" section of the Prospectus.

### Remuneration Policy

The up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are determined, is available at [www.global.assetmanagement.hsbc.com/about-us/governance-structure](http://www.global.assetmanagement.hsbc.com/about-us/governance-structure). A paper copy is available free of charge from the Management Company.

### Tax

The Fund is subject to Luxembourg tax regulations. This may have an impact on your personal tax position.

### Management Company

HSBC Investment Funds (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

### Segregated liability

HSBC Global Investment Funds is an investment company ("Société d'Investissement à Capital Variable") with segregated liability between sub-funds under Luxembourg law. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Fund cannot be used to pay the liabilities of any other sub-fund.