HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 25/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	327,982,639
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/07/2025	
Currently on loan in USD (base currency)	10,919,409.42
Current percentage on loan (in % of the fund AuM)	3.33%
Collateral value (cash and securities) in USD (base currency)	11,494,290.14
Collateral value (cash and securities) in % of loan	105%

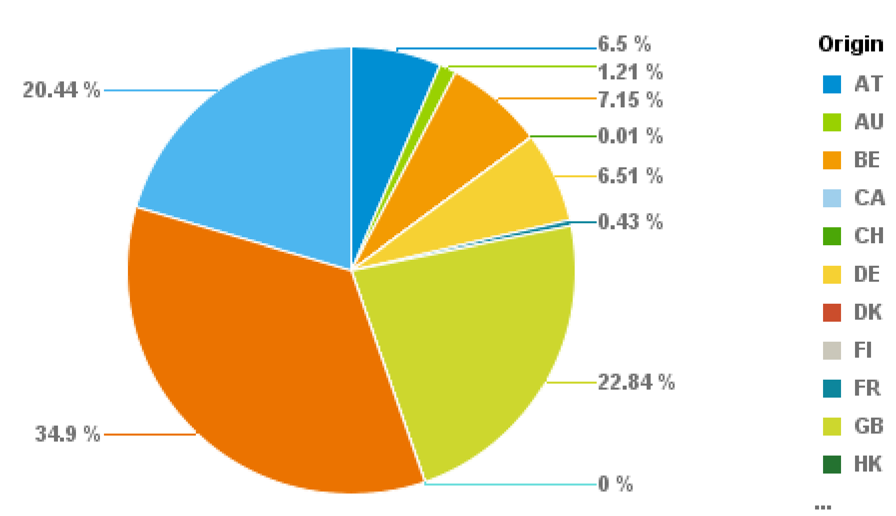
Securities lending statistics	
12-month average on loan in USD (base currency)	8,585,337.77
12-month average on loan as a % of the fund AuM	2.72%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,527.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0065%

Collateral data - as at 25/07/2025

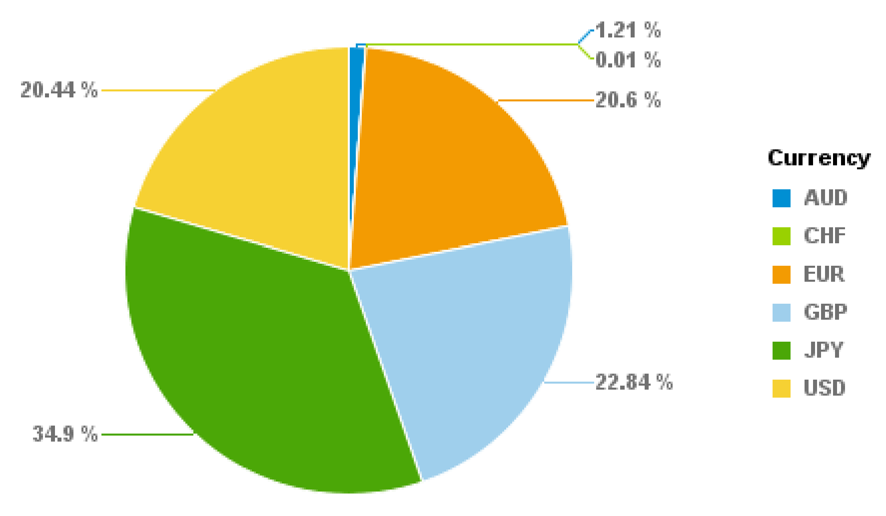
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	507,846.40	597,550.71	5.20%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	127,449.31	149,961.53	1.30%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	42,368.42	27,995.14	0.24%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	80.24	53.02	0.00%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	42,599.26	28,147.67	0.24%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	42,615.84	28,158.62	0.24%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	42,423.98	28,031.85	0.24%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	40,783.73	26,948.04	0.23%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	698,146.17	821,464.40	7.15%
CH0011075394	ZURICH INS GROUP ODSH ZURICH INS GROUP	COM	CH	CHF		558.39	702.40	0.01%

Collateral data - as at 25/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	508,815.35	598,690.81	5.21%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	127,278.95	149,761.08	1.30%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	16,561.43	19,486.79	0.17%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	23,937.76	28,166.04	0.25%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	1.99	2.34	0.00%
FR0128690734	FRGV 12/03/25 FRANCE	GOV	FR	EUR	AA2	1,763.60	2,075.12	0.02%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	134,308.09	181,886.73	1.58%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	268,545.26	363,677.42	3.16%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	44,817.59	60,694.22	0.53%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	79,713.55	107,952.08	0.94%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	268,550.41	363,684.39	3.16%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	31.46	42.60	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	268,548.60	363,681.94	3.16%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	605,900.90	820,541.29	7.14%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	268,543.08	363,674.47	3.16%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		318.49	374.75	0.00%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	49,269.27	335.61	0.00%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	120,385,751.72	820,038.38	7.13%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	105,974.06	721.87	0.01%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	87,902,264.29	598,768.79	5.21%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	120,647,605.29	821,822.06	7.15%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	56,056,243.49	381,841.46	3.32%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	82,093,910.29	559,203.69	4.87%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	120,434,269.48	820,368.87	7.14%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,248,749.89	8,506.18	0.07%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	363,602.39	363,602.39	3.16%
US912810EW46	UST 6.000 02/15/26 US TREASURY	GOV	US	USD	AAA	203,717.62	203,717.62	1.77%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	820,071.80	820,071.80	7.13%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	598,219.60	598,219.60	5.20%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	363,666.37	363,666.37	3.16%
						Total:	**11,494,290.14**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,729,102.15
2	NATIXIS (PARENT)	2,139,006.84
3	JP MORGAN SECS PLC (PARENT)	1,552,951.65
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,228,778.30
5	MERRILL LYNCH INTERNATIONAL (PARENT)	758,590.06