



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 04/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	465,305,823
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/09/2025	
Currently on loan in EUR (base currency)	78,951,444.09
Current percentage on loan (in % of the fund AuM)	16.97%
Collateral value (cash and securities) in EUR (base currency)	83,426,161.39
Collateral value (cash and securities) in % of loan	106%

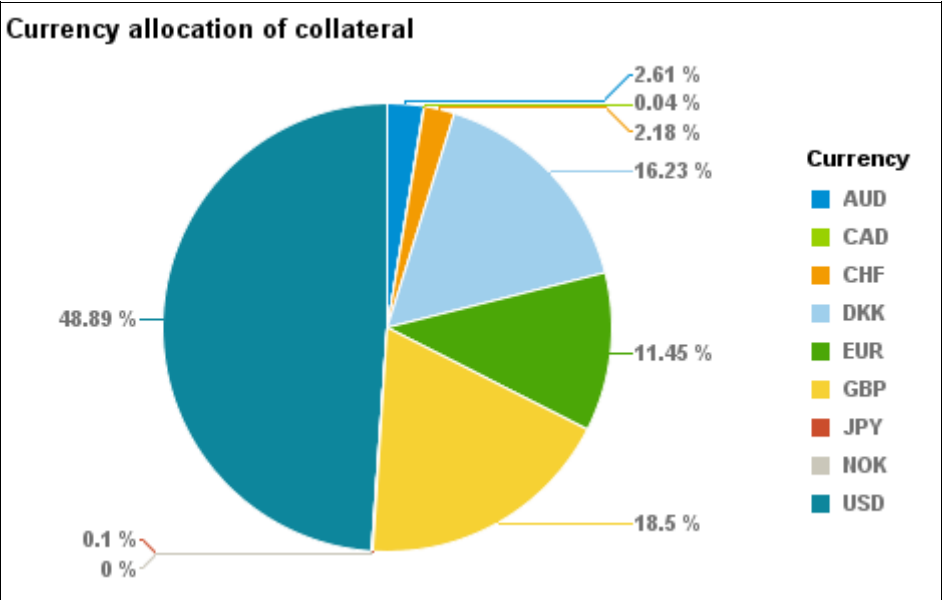
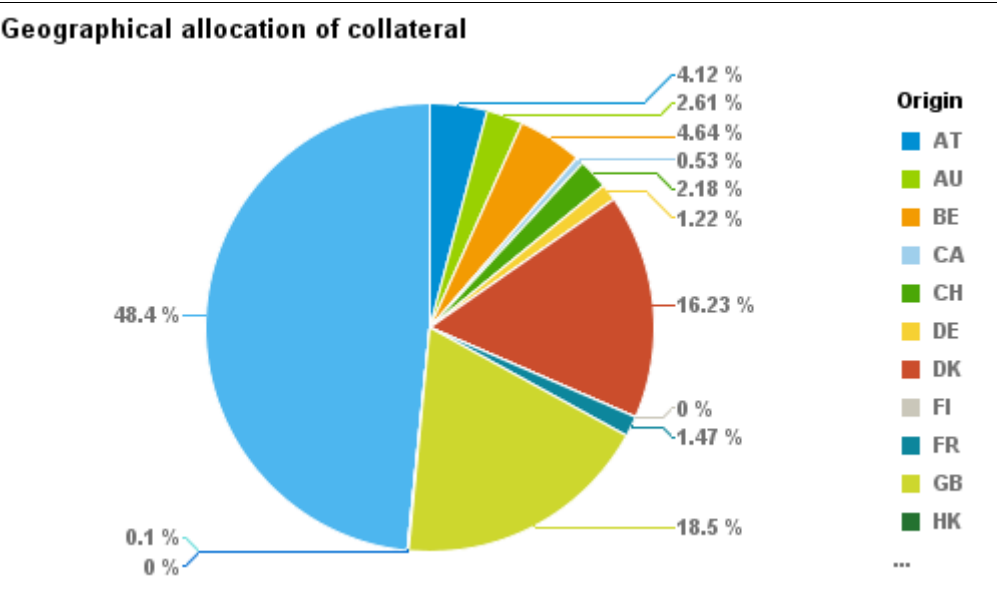
Securities lending statistics	
12-month average on loan in EUR (base currency)	46,154,730.71
12-month average on loan as a % of the fund AuM	10.15%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	74,418.83
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0164%

Collateral data - as at 04/09/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	849,595.19	849,595.19	1.02%	
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	993.56	993.56	0.00%	
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	1,577,774.43	1,577,774.43	1.89%	
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	47,606.33	47,606.33	0.06%	
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	112,837.76	112,837.76	0.14%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	849,177.40	849,177.40	1.02%	
AU0000249302	AUGV 3.750 05/21/34 AUSTRALIA	GOV	AU	AUD	AAA	3,886,844.60	2,180,722.90	2.61%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	3,119.72	3,119.72	0.00%	
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	2,079,572.06	2,079,572.06	2.49%	
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	7,245.11	7,245.11	0.01%	

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.24	1.24	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	324,076.62	324,076.62	0.39%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	1,456,413.18	1,456,413.18	1.75%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	698.06	433.98	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	13,849.22	8,610.06	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	941.35	585.24	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	25,724.80	15,993.12	0.02%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	6,880.02	4,277.31	0.01%
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		1,707,502.00	1,821,873.31	2.18%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	11.52	11.52	0.00%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	5,072.02	5,072.02	0.01%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	51,392.61	51,392.61	0.06%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	0.53	0.53	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	24,501.77	24,501.77	0.03%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	932,481.26	932,481.26	1.12%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	200.53	200.53	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	18,008,882.64	2,412,762.48	2.89%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	87,238.60	11,687.90	0.01%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	27,002,073.55	3,617,636.44	4.34%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	5,940.73	795.92	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	43,315.55	5,803.26	0.01%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	4,488.73	601.38	0.00%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	27,002,073.38	3,617,636.42	4.34%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	429,764.37	57,578.22	0.07%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,471,480.85	197,143.48	0.24%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	27,002,073.55	3,617,636.44	4.34%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	2,049.15	2,049.15	0.00%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	143,051.95	143,051.95	0.17%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	11,000.59	11,000.59	0.01%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	324,935.80	324,935.80	0.39%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.78	0.78	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	324,858.75	324,858.75	0.39%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	8,576.58	8,576.58	0.01%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	15,744.41	15,744.41	0.02%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	324,997.15	324,997.15	0.39%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	1.64	1.64	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	65,826.24	65,826.24	0.08%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	201.33	201.33	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	7,126.59	7,126.59	0.01%

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.82	0.82	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	161.19	161.19	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	533,393.93	614,309.79	0.74%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	6,167.52	7,103.13	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,370,248.86	1,578,115.61	1.89%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	944,149.97	1,087,377.52	1.30%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	18,623.79	21,449.02	0.03%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	944,285.34	1,087,533.43	1.30%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	944,102.97	1,087,323.39	1.30%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,370,259.35	1,578,127.69	1.89%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	377,999.76	435,342.32	0.52%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,370,249.93	1,578,116.84	1.89%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,370,249.79	1,578,116.68	1.89%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	377,999.67	435,342.22	0.52%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	147,335.60	169,686.41	0.20%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,756,124.40	2,022,528.47	2.42%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	737,673.13	849,578.14	1.02%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	377,999.80	435,342.37	0.52%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	377,999.99	435,342.59	0.52%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	146,522.13	168,749.54	0.20%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	228,777.44	263,482.98	0.32%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	13,808,442.75	79,889.96	0.10%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	5,955.31	508.63	0.00%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	182,979.73	156,880.64	0.19%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	5,000.15	4,286.96	0.01%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	124,868.13	107,057.71	0.13%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	171,414.47	146,964.97	0.18%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	786.53	674.34	0.00%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	1,268,691.34	1,087,733.06	1.30%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	990,906.72	849,569.92	1.02%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	49,763.45	42,665.50	0.05%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	53,748.04	46,081.75	0.06%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,739.85	2,349.05	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	194,810.09	167,023.59	0.20%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	781,997.70	670,458.39	0.80%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	89.53	76.76	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,268,051.18	1,087,184.21	1.30%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	1,267,775.59	1,086,947.92	1.30%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	3,812.89	3,269.04	0.00%

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	796.27	682.69	0.00%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	197,887.97	169,662.46	0.20%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	197,884.13	169,659.16	0.20%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	87.35	74.90	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	990,858.03	849,528.17	1.02%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	14,709.34	12,611.29	0.02%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	6,029,702.63	5,169,663.15	6.20%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	6,018,346.15	5,159,926.50	6.19%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	194,605.90	166,848.52	0.20%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	6,006,692.13	5,149,934.73	6.17%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	6,019,100.05	5,160,572.87	6.19%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	593,152.73	508,549.10	0.61%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	990,932.39	849,591.93	1.02%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	6,023,156.07	5,164,050.36	6.19%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	3,103,306.52	2,660,670.08	3.19%
US91282CHX20	UST 4.375 08/31/28 US TREASURY	GOV	US	USD	AAA	2,255,942.09	1,934,168.47	2.32%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	854,828.51	732,901.06	0.88%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	224,580.03	192,547.32	0.23%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	37,180.05	31,876.91	0.04%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	197,845.46	169,626.00	0.20%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	204.09	174.98	0.00%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	502.70	431.00	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	42,837.10	36,727.08	0.04%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	707.87	606.90	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	1,213,135.69	1,040,101.53	1.25%
						Total:	83,426,161.39	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	HSBC CONTINENTAL EUROPE (PAREN	18,133,152.26
1	MERRILL LYNCH INTERNATIONAL (PAF	33,530,877.19

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	20,460,637.12
2	BARCLAYS BANK PLC (PARENT)	10,606,614.91
3	HSBC CONTINENTAL EUROPE (PARENT)	8,631,420.42
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,766,673.89
5	BANCO SANTANDER S.A. (PARENT)	5,045,140.12