

# HSBC Global Investment Funds - Euro Credit Bond

Share Class BD

As at 31 August 2020



## Investment Aim

The Fund invests for total return (meaning capital growth and income) by investing in a diversified portfolio of bonds and other similar securities. In the main, these bonds are investment-grade securities issued by companies. These corporate bonds are denominated in Euros. The Fund can also invest in securities issued or guaranteed by governments, government agencies and supranational bodies. The Fund can invest up to 10% of its net assets in contingent convertible securities. See the Prospectus for a full description of the investment objectives and derivative usage.

## Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. The performance of bonds, gilts and other fixed interest securities tends to be less volatile than those of shares of companies (equities). However there is a risk that the capital value of these may be reduced if interest rates go up. Stock market investments should be viewed as a medium to long term investment and should be held for at least three years. For a full list of risks, please refer to the Prospectus and KIID.

## Performance in EUR

	Net returns %				
	31/08/2015 - 31/08/2016	31/08/2016 - 31/08/2017	31/08/2017 - 31/08/2018	31/08/2018 - 31/08/2019	31/08/2019 - 31/08/2020
Fund	5.68	0.87	-0.74	6.24	-0.26
Benchmark	6.69	0.56	0.05	6.70	-0.86

	Net returns % for periods ended 31 August											
	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2019	2018	2017	2016
Fund	0.36	2.91	0.33	0.52	-0.26	1.69	2.31	2.60	6.80	-2.59	2.77	3.76
Benchmark	0.19	3.05	-0.33	0.46	-0.86	1.91	2.57	2.71	6.29	-1.30	2.38	4.73

### Past performance is not a reliable indicator of future returns.

The figures are calculated in EUR, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. iBoxx data is provided by Rimes.

## Fund Share Class Details

### Performance benchmark

Markit iBoxx EUR Corporates

### First price date

01 April 2014

### Fund launch date

04 April 2003

### Minimum initial investment

5,000 USD (or equivalent)

### Share class currency

EUR

### Dividends

Annually (July) - Distributed

### Dealing time

Daily by 10am CET

### Valuation time

Daily at 5pm CET

### Ongoing charge

0.67%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

### Management fees

0.426%

### Maximum initial charge

3.10%

### Financial year end

31 March

### Regular savings scheme

Not Available

### Lead portfolio manager

Jean Olivier Neyrat

### Management company

HSBC Investment Funds (Luxembourg) S.A.

### Investment adviser

HSBC Global Asset Management (France)

### Code

ISIN: LU0954271119

## Top Holdings

	Security Name	Fund (%)
1	BUONI POLIENNALI DEL TES 0.9500 15-SEP-27	2.65
2	NATIONALE-NEDERLANDEN 9.0000 29-AUG-42	1.74
3	DEUTSCHE POST AG 0.7500 20-MAY-29	1.68
4	DEUTSCHE BANK	1.67
5	ANNGR 4.0 CE '21 EUR	1.46
6	SAP SE 0.3750 18-MAY-29	1.43
7	TOTAL SE 2.2500 PERP	1.43
8	SUEZ 2.5000 PERP	1.37
9	PEUGEOT CITROEN	1.28
10	BOUYGUES SA 1.1250 24-JUL-28	1.27
	<b>Total</b>	<b>15.97</b>

The Top Holdings may include short term instruments that are held as cash equivalents.

### Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at [www.assetmanagement.hsbc.com/uk](http://www.assetmanagement.hsbc.com/uk)  
 GIF helpdesk +44 (0) 207 992 4172 or email us at [gifadviser.services@hsbc.com](mailto:gifadviser.services@hsbc.com)  
 Alternatively, contact your local sales and client services representatives.

## Fund Characteristics

Fund size (in millions) (EUR)	496.16
Current price (EUR)	11.02
Tracking error (3 year) %	0.72
High share price last 12 months (EUR)	11.16
Low share price last 12 months (EUR)	10.05

### Glossary of terms

**Tracking Error** is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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