



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 26/08/2025

|                                               |                                                    |
|-----------------------------------------------|----------------------------------------------------|
| Summary of policy                             |                                                    |
| % limit on maximum percentage of book on loan | 30%                                                |
| Revenue Split                                 | 75/25 *                                            |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond |
| Replication Mode                              | Physical replication                               |
| ISIN Code                                     | LU0566116140                                       |
| Total net assets (AuM)                        | 1,282,794,141                                      |
| Reference currency of the fund                | USD                                                |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 26/08/2025                    |                |
| Currently on loan in USD (base currency)                      | 147,244,616.11 |
| Current percentage on loan (in % of the fund AuM)             | 11.48%         |
| Collateral value (cash and securities) in USD (base currency) | 165,923,351.28 |
| Collateral value (cash and securities) in % of loan           | 113%           |

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 168,292,086.56 |
| 12-month average on loan as a % of the fund AuM                           | 15.57%         |
| 12-month maximum on loan in USD                                           | 261,606,360.85 |
| 12-month maximum on loan as a % of the fund AuM                           | 19.56%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 516,928.84     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0478%        |

| Collateral data - as at 26/08/2025 |                                           |             |         |          |        |                      |                      |        |
|------------------------------------|-------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                      | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A1FAP5                       | ATGV 1.200 10/20/25 AUSTRIA               | GOV         | AT      | EUR      | AA1    | 37,325.00            | 43,632.82            | 0.03%  |
| AT0000A1K9F1                       | ATGV 1.500 02/20/47 AUSTRIA               | GOV         | AT      | EUR      | AA1    | 687.74               | 803.97               | 0.00%  |
| AT0000A1XML2                       | ATGV 2.100 09/20/17 AUSTRIA               | GOV         | AT      | EUR      | AA1    | 1,180.83             | 1,380.39             | 0.00%  |
| AT0000A2HLC4                       | ATGV 0.850 06/30/20 AUSTRIA               | GOV         | AT      | EUR      | AA1    | 11,029.62            | 12,893.59            | 0.01%  |
| AU0000300535                       | AUGV 4.750 06/21/54 AUSTRALIA             | GOV         | AU      | AUD      | AAA    | 12,478.86            | 8,111.29             | 0.00%  |
| AU3CB0221661                       | IADB 4.250 06/11/26 MTN IDB               | BND         | US      | AUD      | AAA    | 324,049.56           | 210,632.99           | 0.13%  |
| AU3CB0319143                       | BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT | BND         | FR      | AUD      | AA2    | 11,297.77            | 7,343.58             | 0.00%  |
| BE0000324336                       | BEGV 4.500 03/28/26 BELGIUM               | GOV         | BE      | EUR      | AA3    | 874,572.02           | 1,022,372.07         | 0.62%  |
| BE0000354630                       | BEGV 0.350 06/22/32 BELGIUM               | GOV         | BE      | EUR      | AA3    | 0.84                 | 0.99                 | 0.00%  |
| CA135087D358                       | CAGV 2.750 12/01/48 CANADA                | GOV         | CA      | CAD      | AAA    | 109,607.88           | 79,285.37            | 0.05%  |

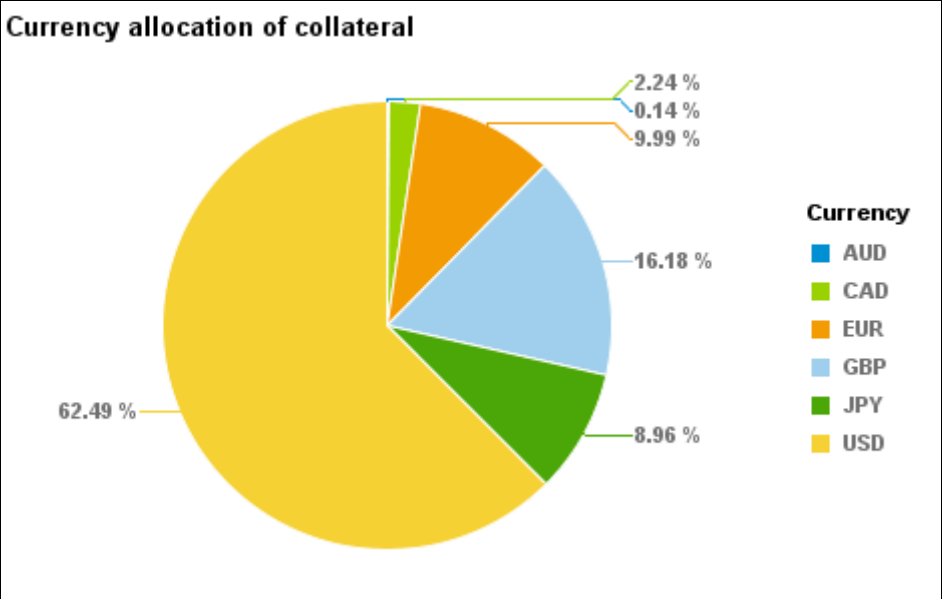
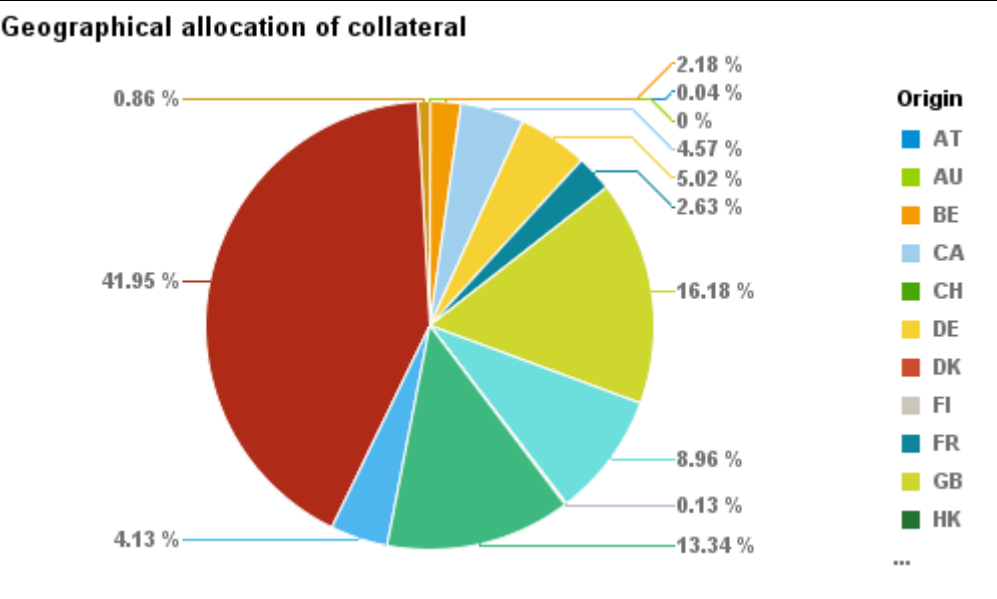
| Collateral data - as at 26/08/2025 |                                                                   |             |         |          |        |                      |                      |        |
|------------------------------------|-------------------------------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                                              | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CA135087J397                       | CAGV 2.250 06/01/29 CANADA                                        | GOV         | CA      | CAD      | AAA    | 98.28                | 71.09                | 0.00%  |
| CA135087M276                       | CAGV 1.500 06/01/31 CANADA                                        | GOV         | CA      | CAD      | AAA    | 50,481.74            | 36,516.20            | 0.02%  |
| CA135087P576                       | CAGV 3.500 03/01/28 CANADA                                        | GOV         | CA      | CAD      | AAA    | 4,135.66             | 2,991.55             | 0.00%  |
| CA135087T388                       | CAGV 2.750 09/01/30 CANADA                                        | GOV         | CA      | CAD      | AAA    | 3,920,615.98         | 2,835,995.89         | 1.71%  |
| CA135087WL43                       | CAGV 5.750 06/01/29 CANADA                                        | GOV         | CA      | CAD      | AAA    | 37,859.79            | 27,386.05            | 0.02%  |
| CA135087XG49                       | CAGV 5.750 06/01/33 CANADA                                        | GOV         | CA      | CAD      | AAA    | 115,207.58           | 83,335.94            | 0.05%  |
| CA135087YQ12                       | CAGV 4.000 06/01/41 CANADA                                        | GOV         | CA      | CAD      | AAA    | 13,517.16            | 9,777.70             | 0.01%  |
| CA68333ZBE66                       | ONTAR 4.000 03/08/29 ONTARIO                                      | BND         | CA      | CAD      | AAA    | 874,729.23           | 632,739.48           | 0.38%  |
| CA68333ZBM82                       | ONTAR 2.950 09/08/30 ONTARIO                                      | BND         | CA      | CAD      | AAA    | 6,990.83             | 5,056.85             | 0.00%  |
| CH1134540470                       | ON HLDG ODSH ON HLDG                                              | COM         | US      | USD      | AAA    | 1,388,101.37         | 1,388,101.37         | 0.84%  |
| DE0001102408                       | DEGV 08/15/26 GERMANY                                             | GOV         | DE      | EUR      | AAA    | 308,390.38           | 360,507.43           | 0.22%  |
| DE0001102424                       | DEGV 0.500 08/15/27 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 497,003.63           | 580,995.76           | 0.35%  |
| DE0001102432                       | DEGV 1.250 08/15/48 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 194,708.44           | 227,613.59           | 0.14%  |
| DE0001102549                       | DEGV 05/15/36 GERMANY                                             | GOV         | DE      | EUR      | AAA    | 901,051.12           | 1,053,326.07         | 0.63%  |
| DE0001135366                       | DEGV 4.750 07/04/40 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 456,596.10           | 533,759.48           | 0.32%  |
| DE0001135432                       | DEGV 3.250 07/04/42 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 400,586.48           | 468,284.40           | 0.28%  |
| DE0001135481                       | DEGV 2.500 07/04/44 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 85,169.78            | 99,563.22            | 0.06%  |
| DE0001143402                       | DEGV IO STR 07/04/37 GERMANY                                      | GOV         | DE      | EUR      | AAA    | 21,923.05            | 25,627.97            | 0.02%  |
| DE000BU22080                       | DEGV 2.200 03/11/27 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 901,051.49           | 1,053,326.50         | 0.63%  |
| DE000BU22098                       | DEGV 1.700 06/10/27 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 226,000.18           | 264,193.53           | 0.16%  |
| DE000BU25034                       | DEGV 2.500 10/11/29 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 212,401.90           | 248,297.19           | 0.15%  |
| DE000BU2D012                       | DEGV 2.900 08/15/56 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 127,732.49           | 149,318.90           | 0.09%  |
| DE000BU2Z015                       | DEGV 2.600 08/15/33 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 901,051.52           | 1,053,326.54         | 0.63%  |
| DE000BU2Z023                       | DEGV 2.200 02/15/34 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 901,051.17           | 1,053,326.12         | 0.63%  |
| DE000BU35025                       | DEGV 2.100 04/12/29 GERMANY                                       | GOV         | DE      | EUR      | AAA    | 901,050.86           | 1,053,325.76         | 0.63%  |
| DE000NRW0KE7                       | NORDR 1.650 05/16/47 NRW                                          | BND         | DE      | EUR      | AAA    | 2,792.48             | 3,264.40             | 0.00%  |
| DE000NRW0M92                       | NORDR 1.450 01/19/22 NRW                                          | BND         | DE      | EUR      | AAA    | 6,465.85             | 7,558.56             | 0.00%  |
| DE000NWB2P42                       | NRW BANK 0.75% GTD SNR 26/05/36   NRW BANK 0.75% GTD SNR 26/05/36 | MIS         | DE      | EUR      | AAA    | 77,953.40            | 91,127.29            | 0.05%  |
| EU000A285VM2                       | EUUNI 07/04/35 MTN EU                                             | BND         | BE      | EUR      | AA3    | 369,885.85           | 432,395.46           | 0.26%  |
| EU000A3K4EU0                       | EUUNI 3.250 02/04/50 MTN EU                                       | BND         | BE      | EUR      | AA3    | 131,570.35           | 153,805.34           | 0.09%  |
| EU000A3K4EW6                       | EUUNI 2.875 12/06/27 MTN EU                                       | BND         | BE      | EUR      | AA3    | 874,720.80           | 1,022,546.00         | 0.62%  |
| EU000A4D5QM6                       | EUUNI 2.625 07/04/28 MTN EU                                       | BND         | BE      | EUR      | AA3    | 77,413.13            | 90,495.71            | 0.05%  |
| EU000A4EA8Y7                       | EUUNI 3.750 10/12/45 MTN EU                                       | BND         | BE      | EUR      | AA3    | 771,297.09           | 901,643.99           | 0.54%  |
| EU000A4EBBP0                       | EIB 2.250 08/14/28 MTN EIB                                        | GOV         | SU      | EUR      |        | 1,001.89             | 1,171.21             | 0.00%  |
| FR0000125486                       | VINCI ODSH VINCI                                                  | COM         | FR      | EUR      | AA2    | 1,601,987.24         | 1,872,718.30         | 1.13%  |
| FR0010447367                       | FRGV 1.800 07/25/40 FRANCE                                        | GOV         | FR      | EUR      | AA2    | 868,571.39           | 1,015,357.36         | 0.61%  |
| FR0011317783                       | FRGV 2.750 10/25/27 FRANCE                                        | GOV         | FR      | EUR      | AA2    | 1,212.43             | 1,417.33             | 0.00%  |
| FR0011982776                       | FRGV 0.700 07/25/30 FRANCE                                        | GOV         | FR      | EUR      | AA2    | 288,019.41           | 336,693.83           | 0.20%  |
| FR0013234333                       | FRGV 1.750 06/25/39 FRANCE                                        | GOV         | FR      | EUR      | AA2    | 4.70                 | 5.50                 | 0.00%  |

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|------------------------------------|------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                               | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| FR0013327491                       | FRGV 0.100 07/25/36 FRANCE         | GOV         | FR      | EUR      | AA2    | 113,425.62           | 132,594.21           | 0.08%  |
| FR0013451507                       | FRGV 11/25/29 FRANCE               | GOV         | FR      | EUR      | AA2    | 52,835.66            | 61,764.73            | 0.04%  |
| FR001400L834                       | FRGV 3.500 11/25/33 FRANCE         | GOV         | FR      | EUR      | AA2    | 154,070.28           | 180,107.70           | 0.11%  |
| FR001400NBC6                       | FRGV 2.500 09/24/27 FRANCE         | GOV         | FR      | EUR      | AA2    | 12,836.17            | 15,005.45            | 0.01%  |
| FR001400X8V5                       | FRGV 3.200 05/25/35 FRANCE         | GOV         | FR      | EUR      | AA2    | 496,005.51           | 579,828.96           | 0.35%  |
| FR001400XLW2                       | FRGV 2.400 09/24/28 FRANCE         | GOV         | FR      | EUR      | AA2    | 144,008.94           | 168,346.02           | 0.10%  |
| GB0031790826                       | UKTI 2 01/26/35 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 129,813.40           | 175,280.54           | 0.11%  |
| GB00B06YGN05                       | UKT 4 1/4 12/07/55 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 784,208.61           | 1,058,877.68         | 0.64%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 1,097,115.55         | 1,481,380.27         | 0.89%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 698,998.53           | 943,822.77           | 0.57%  |
| GB00B1L6W962                       | UKTI 1 1/8 11/22/37 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 699,198.70           | 944,093.04           | 0.57%  |
| GB00B421JZ66                       | UKTI 0 1/2 03/22/50 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 699,189.44           | 944,080.54           | 0.57%  |
| GB00B4PTCY75                       | UKTI 0 3/8 03/22/62 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 804,412.20           | 1,086,157.57         | 0.65%  |
| GB00BDX8CX86                       | UKTI 0 1/8 03/22/68 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 741,509.57           | 1,001,223.30         | 0.60%  |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury       | GIL         | GB      | GBP      | AA3    | 824,502.00           | 1,113,283.83         | 0.67%  |
| GB00BM8Z2S21                       | UKT 0 7/8 07/31/33 UK Treasury     | GIL         | GB      | GBP      | AA3    | 921,216.82           | 1,243,873.01         | 0.75%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL         | GB      | GBP      | AA3    | 736,996.82           | 995,129.96           | 0.60%  |
| GB00BMY62Z61                       | UKTI 13/4 09/22/38 Cor UK Treasury | GIL         | GB      | GBP      | AA3    | 30.95                | 41.79                | 0.00%  |
| GB00BPJJKP77                       | UKT 43/4 10/22/43 UK Treasury      | GIL         | GB      | GBP      | AA3    | 16,799.87            | 22,684.02            | 0.01%  |
| GB00BPSNBG80                       | UKTI 1 1/4 11/22/2054 UK Treasury  | GIL         | GB      | GBP      | AA3    | 745,474.23           | 1,006,576.58         | 0.61%  |
| GB00BQC82B83                       | UKT 41/8 07/22/29 Corp UK Treasury | GIL         | GB      | GBP      | AA3    | 1,409.32             | 1,902.93             | 0.00%  |
| GB00BQC82C90                       | UKT 4 1/4 07/31/34 UK Treasury     | GIL         | GB      | GBP      | AA3    | 3,736,938.53         | 5,045,801.25         | 3.04%  |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY   | GIL         | GB      | GBP      | AA3    | 2,058,335.88         | 2,779,268.02         | 1.68%  |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY   | GIL         | GB      | GBP      | AA3    | 2,512,898.97         | 3,393,041.83         | 2.04%  |
| GB00BSQNRC93                       | UKT 43/8 03/07/28 UK Treasury      | GIL         | GB      | GBP      | AA3    | 2,017,477.68         | 2,724,099.24         | 1.64%  |
| GB00BT7J0241                       | UKT 5 3/8 01/31/56 UK Treasury     | GIL         | GB      | GBP      | AA3    | 88.13                | 119.00               | 0.00%  |
| GB00BZ1NTB69                       | UKTI 0 1/8 08/10/28 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 658,814.48           | 889,564.25           | 0.54%  |
| JP1024611Q64                       | JPGV 0.400 06/01/26 JAPAN          | GOV         | JP      | JPY      | A1     | 150,215,187.64       | 1,018,442.44         | 0.61%  |
| JP1024621Q70                       | JPGV 0.400 07/01/26 JAPAN          | GOV         | JP      | JPY      | A1     | 155,200,023.12       | 1,052,239.08         | 0.63%  |
| JP1024651QA4                       | JPGV 0.400 10/01/26 JAPAN          | GOV         | JP      | JPY      | A1     | 108,590,608.18       | 736,232.37           | 0.44%  |
| JP1024661QB1                       | JPGV 0.500 11/01/26 JAPAN          | GOV         | JP      | JPY      | A1     | 23,231,948.13        | 157,510.05           | 0.09%  |
| JP1024671QC8                       | JPGV 0.600 12/01/26 JAPAN          | GOV         | JP      | JPY      | A1     | 27,448,522.70        | 186,097.96           | 0.11%  |
| JP1024691R25                       | JPGV 0.700 02/01/27 JAPAN          | GOV         | JP      | JPY      | A1     | 128,700,847.13       | 872,577.58           | 0.53%  |
| JP1051771R39                       | JPGV 1.100 12/20/29 JAPAN          | GOV         | JP      | JPY      | A1     | 34,828,650.94        | 236,134.42           | 0.14%  |
| JP1103431G66                       | JPGV 0.100 06/20/26 JAPAN          | GOV         | JP      | JPY      | A1     | 182,358,583.89       | 1,236,371.13         | 0.75%  |
| JP1103681NA2                       | JPGV 0.200 09/20/32 JAPAN          | GOV         | JP      | JPY      | A1     | 139,330,129.90       | 944,642.95           | 0.57%  |
| JP1103751Q74                       | JPGV 1.100 06/20/34 JAPAN          | GOV         | JP      | JPY      | A1     | 55,338,138.21        | 375,186.49           | 0.23%  |
| JP1120251L52                       | JPGV 0.200 03/10/30 JAPAN          | GOV         | JP      | JPY      | A1     | 83,326,548.62        | 564,944.83           | 0.34%  |
| JP1120271N56                       | JPGV 0.005 03/10/32 JAPAN          | GOV         | JP      | JPY      | A1     | 79,211,818.00        | 537,047.41           | 0.32%  |

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| JP1201001839                       | JPGV 2.200 03/20/28 JAPAN        | GOV         | JP      | JPY      | A1     | 2,867,505.55         | 19,441.37            | 0.01%  |
| JP1201031877                       | JPGV 2.300 06/20/28 JAPAN        | GOV         | JP      | JPY      | A1     | 362,919,712.89       | 2,460,555.71         | 1.48%  |
| JP1201171A43                       | JPGV 2.100 03/20/30 JAPAN        | GOV         | JP      | JPY      | A1     | 155,197,213.04       | 1,052,220.02         | 0.63%  |
| JP1201221AA5                       | JPGV 1.800 09/20/30 JAPAN        | GOV         | JP      | JPY      | A1     | 117,830,116.62       | 798,875.22           | 0.48%  |
| JP1300261748                       | JPGV 2.400 03/20/37 JAPAN        | GOV         | JP      | JPY      | A1     | 182,365,709.66       | 1,236,419.44         | 0.75%  |
| JP1400161P53                       | JPGV 1.300 03/20/63 JAPAN        | GOV         | JP      | JPY      | A1     | 2,308,261.96         | 15,649.76            | 0.01%  |
| JP1480021Q54                       | JPGV 1.000 03/20/34 JAPAN        | GOV         | JP      | JPY      | A1     | 182,356,952.81       | 1,236,360.07         | 0.75%  |
| JP1742571Q93                       | JPGV 09/22/25 JAPAN              | GOV         | JP      | JPY      | A1     | 18,702,112.46        | 126,798.26           | 0.08%  |
| JP1743131R69                       | JPGV 06/22/26 JAPAN              | GOV         | JP      | JPY      | A1     | 199,081.46           | 1,349.75             | 0.00%  |
| NL0000102234                       | NLGV 4.000 01/15/37 NETHERLANDS  | GOV         | NL      | EUR      | AAA    | 169,792.74           | 198,487.21           | 0.12%  |
| NL0009446418                       | NLGV 3.750 01/15/42 NETHERLANDS  | GOV         | NL      | EUR      | AAA    | 7,826.87             | 9,149.59             | 0.01%  |
| US01609W1027                       | ALIBABA DPRC ALIBABA             | GDR         | US      | USD      | AAA    | 80,418.78            | 80,418.78            | 0.05%  |
| US02079K1079                       | ALPHABET ODSH ALPHABET           | COM         | US      | USD      | AAA    | 570,126.47           | 570,126.47           | 0.34%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM       | COM         | US      | USD      | AAA    | 1,872,608.36         | 1,872,608.36         | 1.13%  |
| US0378331005                       | APPLE ODSH APPLE                 | COM         | US      | USD      | AAA    | 1,872,558.04         | 1,872,558.04         | 1.13%  |
| US045167FT55                       | ADB 3.875 09/28/32 MTN ADB       | BND         | PH      | USD      |        | 5,834,643.33         | 5,834,643.33         | 3.52%  |
| US045167FU29                       | ADB 4.250 01/09/26 MTN ADB       | BND         | PH      | USD      |        | 5,834,183.05         | 5,834,183.05         | 3.52%  |
| US045167GK38                       | ADB 4.375 03/22/35 MTN ADB       | BND         | PH      | USD      |        | 4,640,761.63         | 4,640,761.63         | 2.80%  |
| US04517PBW14                       | ADB 4.875 09/26/28 26 MTN ADB    | BND         | PH      | USD      |        | 5,827,946.42         | 5,827,946.42         | 3.51%  |
| US135087Q560                       | CAGV 3.750 04/26/28 CANADA       | GOV         | CA      | USD      | AAA    | 5,060.01             | 5,060.01             | 0.00%  |
| US29875BAK26                       | EBRD 4.677 02/20/28 FRN MTN EBRD | GOV         | SU      | USD      |        | 5,834,013.86         | 5,834,013.86         | 3.52%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT         | COM         | US      | USD      | AAA    | 1,872,495.46         | 1,872,495.46         | 1.13%  |
| US683234C978                       | ONTAR 4.850 06/11/35 ONTARIO     | BND         | CA      | USD      | AAA    | 3,854,665.34         | 3,854,665.34         | 2.32%  |
| US683234DB13                       | ONTAR 3.100 05/19/27 ONTARIO     | BND         | CA      | USD      | AAA    | 9,938.08             | 9,938.08             | 0.01%  |
| US912810FB99                       | UST 6.125 11/15/27 US TREASURY   | GOV         | US      | USD      | AAA    | 5,456.39             | 5,456.39             | 0.00%  |
| US912810FS25                       | UST 2.000 01/15/26 US TREASURY   | GOV         | US      | USD      | AAA    | 2,768,373.92         | 2,768,373.92         | 1.67%  |
| US912810PX00                       | UST 4.500 05/15/38 US TREASURY   | GOV         | US      | USD      | AAA    | 2,242.55             | 2,242.55             | 0.00%  |
| US912810QE10                       | UST 4.625 02/15/40 US TREASURY   | GOV         | US      | USD      | AAA    | 81,585.10            | 81,585.10            | 0.05%  |
| US912810QK79                       | UST 3.875 08/15/40 US TREASURY   | GOV         | US      | USD      | AAA    | 697,120.53           | 697,120.53           | 0.42%  |
| US912810QY73                       | UST 2.750 11/15/42 US TREASURY   | GOV         | US      | USD      | AAA    | 8,070.31             | 8,070.31             | 0.00%  |
| US912810RG58                       | UST 3.375 05/15/44 US TREASURY   | GOV         | US      | USD      | AAA    | 83,301.76            | 83,301.76            | 0.05%  |
| US912810RJ97                       | UST 3.000 11/15/44 US TREASURY   | GOV         | US      | USD      | AAA    | 20,499.94            | 20,499.94            | 0.01%  |
| US912810RP57                       | UST 3.000 11/15/45 US TREASURY   | GOV         | US      | USD      | AAA    | 76.22                | 76.22                | 0.00%  |
| US912810SH23                       | UST 2.875 05/15/49 US TREASURY   | GOV         | US      | USD      | AAA    | 573.11               | 573.11               | 0.00%  |
| US912810SJ88                       | UST 2.250 08/15/49 US TREASURY   | GOV         | US      | USD      | AAA    | 1,236,525.50         | 1,236,525.50         | 0.75%  |
| US912810SL35                       | UST 2.000 02/15/50 US TREASURY   | GOV         | US      | USD      | AAA    | 57.89                | 57.89                | 0.00%  |
| US912810SN90                       | UST 1.250 05/15/50 US TREASURY   | GOV         | US      | USD      | AAA    | 381.12               | 381.12               | 0.00%  |
| US912810SP49                       | UST 1.375 08/15/50 US TREASURY   | GOV         | US      | USD      | AAA    | 944,705.18           | 944,705.18           | 0.57%  |
| US912810SR05                       | UST 1.125 05/15/40 US TREASURY   | GOV         | US      | USD      | AAA    | 124.98               | 124.98               | 0.00%  |

| Collateral data - as at 26/08/2025 |                                 |             |         |          |        |                      |                      |        |
|------------------------------------|---------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                            | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| US912810SZ21                       | UST 2.000 08/15/51 US TREASURY  | GOV         | US      | USD      | AAA    | 3,291,324.68         | 3,291,324.68         | 1.98%  |
| US912810TG31                       | UST 2.875 05/15/52 US TREASURY  | GOV         | US      | USD      | AAA    | 5,320.92             | 5,320.92             | 0.00%  |
| US912810TK43                       | UST 3.375 08/15/42 US TREASURY  | GOV         | US      | USD      | AAA    | 78,011.60            | 78,011.60            | 0.05%  |
| US912810TW80                       | UST 4.750 11/15/43 US TREASURY  | GOV         | US      | USD      | AAA    | 1,162,749.13         | 1,162,749.13         | 0.70%  |
| US912810UE63                       | UST 4.500 11/15/54 US TREASURY  | GOV         | US      | USD      | AAA    | 76,219.16            | 76,219.16            | 0.05%  |
| US912810UE63                       | UST 4.500 11/15/54 US TREASURY  | GOV         | US      | USD      | AAA    | 1,236,022.77         | 1,236,022.77         | 0.74%  |
| US9128283R96                       | UST 0.500 01/15/28 US TREASURY  | GOV         | US      | USD      | AAA    | 429,482.06           | 429,482.06           | 0.26%  |
| US912828YX25                       | UST 1.750 12/31/26 US TREASURY  | GOV         | US      | USD      | AAA    | 7,122.43             | 7,122.43             | 0.00%  |
| US912828Z948                       | UST 1.500 02/15/30 US TREASURY  | GOV         | US      | USD      | AAA    | 181.80               | 181.80               | 0.00%  |
| US912828ZB95                       | UST 1.125 02/28/27 US TREASURY  | GOV         | US      | USD      | AAA    | 1,256.80             | 1,256.80             | 0.00%  |
| US912828ZE35                       | UST 0.625 03/31/27 US TREASURY  | GOV         | US      | USD      | AAA    | 2,670.78             | 2,670.78             | 0.00%  |
| US91282CAT80                       | UST 0.250 10/31/25 US TREASURY  | GOV         | US      | USD      | AAA    | 2,770,593.79         | 2,770,593.79         | 1.67%  |
| US91282CBB63                       | UST 0.625 12/31/27 US TREASURY  | GOV         | US      | USD      | AAA    | 1,236,537.71         | 1,236,537.71         | 0.75%  |
| US91282CBP59                       | UST 1.125 02/29/28 US TREASURY  | GOV         | US      | USD      | AAA    | 377.83               | 377.83               | 0.00%  |
| US91282CCH25                       | UST 1.250 06/30/28 US TREASURY  | GOV         | US      | USD      | AAA    | 93.61                | 93.61                | 0.00%  |
| US91282CCS89                       | UST 1.250 08/15/31 US TREASURY  | GOV         | US      | USD      | AAA    | 5,103,893.43         | 5,103,893.43         | 3.08%  |
| US91282CCY57                       | UST 1.250 09/30/28 US TREASURY  | GOV         | US      | USD      | AAA    | 373.29               | 373.29               | 0.00%  |
| US91282CCZ23                       | UST 0.875 09/30/26 US TREASURY  | GOV         | US      | USD      | AAA    | 5,104,786.68         | 5,104,786.68         | 3.08%  |
| US91282CDG33                       | UST 1.125 10/31/26 US TREASURY  | GOV         | US      | USD      | AAA    | 2,718.54             | 2,718.54             | 0.00%  |
| US91282CDJ71                       | UST 1.375 11/15/31 US TREASURY  | GOV         | US      | USD      | AAA    | 48,439.71            | 48,439.71            | 0.03%  |
| US91282CDL28                       | UST 1.500 11/30/28 US TREASURY  | GOV         | US      | USD      | AAA    | 5,101,301.41         | 5,101,301.41         | 3.07%  |
| US91282CDP32                       | UST 1.375 12/31/28 US TREASURY  | GOV         | US      | USD      | AAA    | 57,792.36            | 57,792.36            | 0.03%  |
| US91282CDW82                       | UST 1.750 01/31/29 US TREASURY  | GOV         | US      | USD      | AAA    | 1,830,609.15         | 1,830,609.15         | 1.10%  |
| US91282CEM91                       | UST 2.875 04/30/29 US TREASURY  | GOV         | US      | USD      | AAA    | 391.95               | 391.95               | 0.00%  |
| US91282CFF32                       | UST 2.750 08/15/32 US TREASURY  | GOV         | US      | USD      | AAA    | 8,127.98             | 8,127.98             | 0.00%  |
| US91282CFV81                       | UST 4.125 11/15/32 US TREASURY  | GOV         | US      | USD      | AAA    | 53,924.79            | 53,924.79            | 0.03%  |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY  | GOV         | US      | USD      | AAA    | 741,087.45           | 741,087.45           | 0.45%  |
| US91282CJC64                       | UST 4.625 10/15/26 US TREASURY  | GOV         | US      | USD      | AAA    | 2,972.16             | 2,972.16             | 0.00%  |
| US91282CJP77                       | UST 4.375 12/15/26 US TREASURY  | GOV         | US      | USD      | AAA    | 303.93               | 303.93               | 0.00%  |
| US91282CKN01                       | UST 4.625 04/30/31 US TREASURY  | GOV         | US      | USD      | AAA    | 7,479.06             | 7,479.06             | 0.00%  |
| US91282CKQ32                       | UST 4.375 05/15/34 US TREASURY  | GOV         | US      | USD      | AAA    | 36,170.06            | 36,170.06            | 0.02%  |
| US91282CKX82                       | UST 4.250 06/30/29 US TREASURY  | GOV         | US      | USD      | AAA    | 11,008,939.68        | 11,008,939.68        | 6.63%  |
| US91282CLD10                       | UST 4.125 07/31/31 US TREASURY  | GOV         | US      | USD      | AAA    | 941,484.56           | 941,484.56           | 0.57%  |
| US91282CLK52                       | UST 3.625 08/31/29 US TREASURY  | GOV         | US      | USD      | AAA    | 2,771,039.11         | 2,771,039.11         | 1.67%  |
| US91282CLU35                       | UST 4.125 10/31/31 US TREASURY  | GOV         | US      | USD      | AAA    | 11,091,450.09        | 11,091,450.09        | 6.68%  |
| US91282CMB45                       | UST 4.000 12/15/27 US TREASURY  | GOV         | US      | USD      | AAA    | 13,701.28            | 13,701.28            | 0.01%  |
| US91324P1021                       | UNITEDHEALTH ODSH UNITEDHEALTH  | COM         | US      | USD      | AAA    | 1,657,093.76         | 1,657,093.76         | 1.00%  |
| XS2963925883                       | EBRD 4.915 12/19/34 25 MTN EBRD | GOV         | SU      | USD      |        | 1,025,183.77         | 1,025,183.77         | 0.62%  |
|                                    | Unknown Company Description     | UNK         |         | USD      |        | 1,433,505.11         | 1,433,505.11         | 0.86%  |

| Collateral data - as at 26/08/2025 |      |             |         |          |        |                      |                      |         |
|------------------------------------|------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
|                                    |      |             |         |          |        | Total:               | 165,923,351.28       | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                                |               |
|-------------------------------|------------------------------------------------|---------------|
| No.                           | Counterparty                                   | Market Value  |
| 1                             | DEUTSCHE BANK AG (PARENT)                      | 37,279,450.59 |
| 2                             | HSBC BANK PLC (PARENT)                         | 22,056,702.41 |
| 3                             | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 16,652,119.58 |
| 4                             | GOLDMAN SACHS INTERNATIONAL (PARENT)           | 14,767,491.13 |
| 5                             | MERRILL LYNCH INTERNATIONAL (PARENT)           | 13,471,548.96 |