Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 02/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	157,024,844
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/07/2025	
Currently on loan in EUR (base currency)	23,338,923.93
Current percentage on loan (in % of the fund AuM)	14.86%
Collateral value (cash and securities) in EUR (base currency)	26,239,778.56
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in EUR (base currency)	8,293,814.22
12-month average on loan as a % of the fund AuM	7.21%
12-month maximum on loan in EUR	19,802,504.46
12-month maximum on loan as a % of the fund AuM	12.78%
Gross Return for the fund over the last 12 months in (base currency fund)	29,942.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0260%

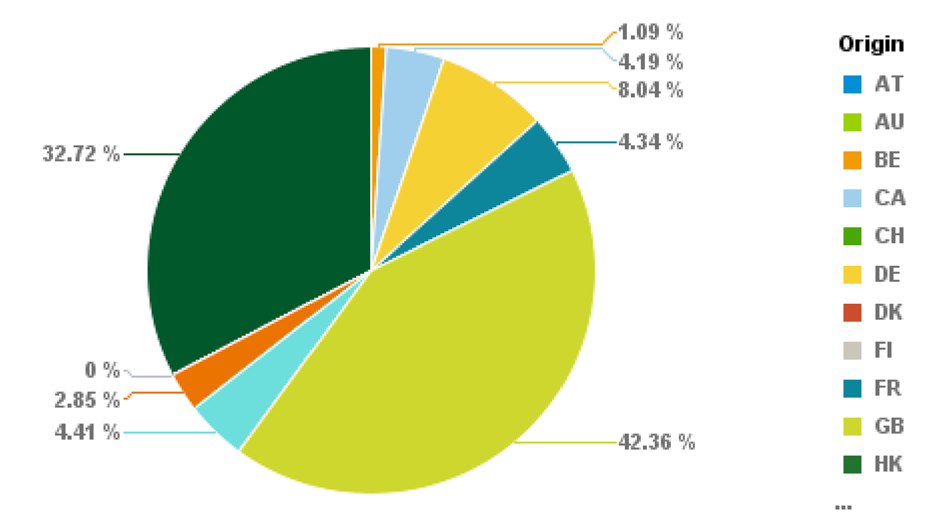
Collateral data - as at 02/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	285,532.72	285,532.72	1.09%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,769,703.91	1,100,331.34	4.19%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	55,028.92	55,028.92	0.21%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	14.41	14.41	0.00%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	1,297,050.09	1,297,050.09	4.94%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	641,545.74	641,545.74	2.44%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	117,195.17	117,195.17	0.45%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1,138,483.26	1,138,483.26	4.34%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,113,681.21	1,297,048.82	4.94%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	333,485.92	388,394.38	1.48%

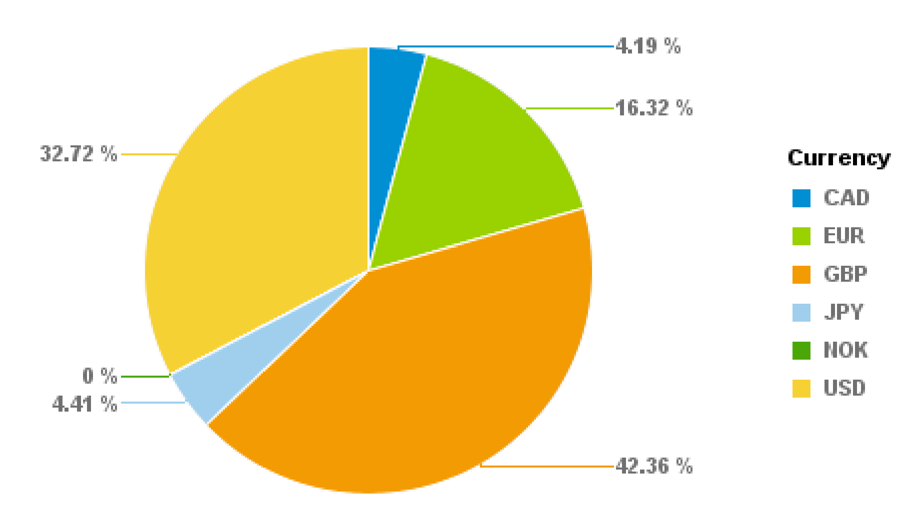
Collateral data - as at 02/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	333,105.68	387,951.53	1.48%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	333,238.91	388,106.70	1.48%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,113,681.60	1,297,049.28	4.94%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	47,249.98	55,029.69	0.21%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	366.31	426.62	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,113,682.19	1,297,049.96	4.94%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	333,752.13	388,704.42	1.48%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,113,682.35	1,297,050.15	4.94%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	977,591.99	1,138,552.51	4.34%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	16.35	19.04	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	31,051.84	36,164.53	0.14%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,113,681.76	1,297,049.46	4.94%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	871,441.17	1,014,923.96	3.87%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	47,190.72	54,960.67	0.21%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	47,249.40	55,029.01	0.21%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	47,249.81	55,029.49	0.21%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	190,697.09	222,095.37	0.85%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	333,655.37	388,591.73	1.48%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	47,249.15	55,028.72	0.21%
JP1051471M45	JPGV 0.005 03/20/26 JAPAN	GOV	JP	JPY	A1	348,798.49	2,063.90	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,775,889.78	16,425.41	0.06%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	192,370,586.72	1,138,289.23	4.34%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	747,509.88	747,509.88	2.85%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	1,817.93	153.13	0.00%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	1,337,889.86	1,135,901.90	4.33%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,340,998.86	1,138,541.52	4.34%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	100,887.99	85,656.42	0.33%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	1,340,933.90	1,138,486.36	4.34%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	743,965.65	631,645.41	2.41%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	755,734.98	641,637.86	2.45%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	97.50	82.78	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	261,153.97	221,726.24	0.85%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	753,182.81	639,471.01	2.44%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	501,360.04	425,667.19	1.62%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	756,171.87	642,008.79	2.45%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	172,087.66	146,106.72	0.56%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	836,560.61	710,260.85	2.71%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	455,921.51	387,088.75	1.48%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	755,711.03	641,617.53	2.45%

Collateral data - as at 02/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:	26,239,778.56	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	7,144,028.16
3	MERRILL LYNCH INTERNATIONAL (PAF	6,474,655.70
2	MORGAN STANLEY & CO INTERNATIOI	6,776,423.99

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	6,639,622.63
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,996,044.51
3	BARCLAYS BANK PLC (PARENT)	3,710,679.72
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,435,424.48
5	RBC EUROPE LIMITED (PARENT)	304,797.66