Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 10/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	152,322,325
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 10/09/2025	
Currently on loan in EUR (base currency)	15,976,485.62
Current percentage on loan (in % of the fund AuM)	10.49%
Collateral value (cash and securities) in EUR (base currency)	16,923,729.37
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	10,364,464.27
12-month average on loan as a % of the fund AuM	8.25%
12-month maximum on loan in EUR	26,482,853.38
12-month maximum on loan as a % of the fund AuM	16.85%
Gross Return for the fund over the last 12 months in (base currency fund)	40,365.81
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0321%

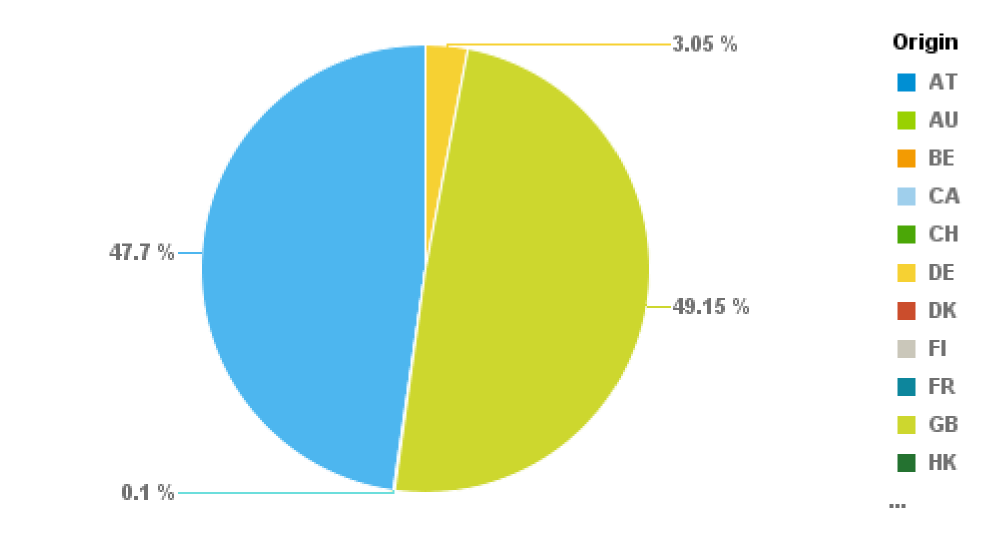
Collateral data - as at 10/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	4,208.20	4,208.20	0.02%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	511,160.52	511,160.52	3.02%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	285,954.80	330,034.73	1.95%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	442,889.20	511,160.57	3.02%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	633,433.64	731,077.44	4.32%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	361,976.57	417,775.26	2.47%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	634,776.25	732,627.01	4.33%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	441,555.76	509,621.58	3.01%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	635,114.28	733,017.15	4.33%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	442,889.87	511,161.34	3.02%

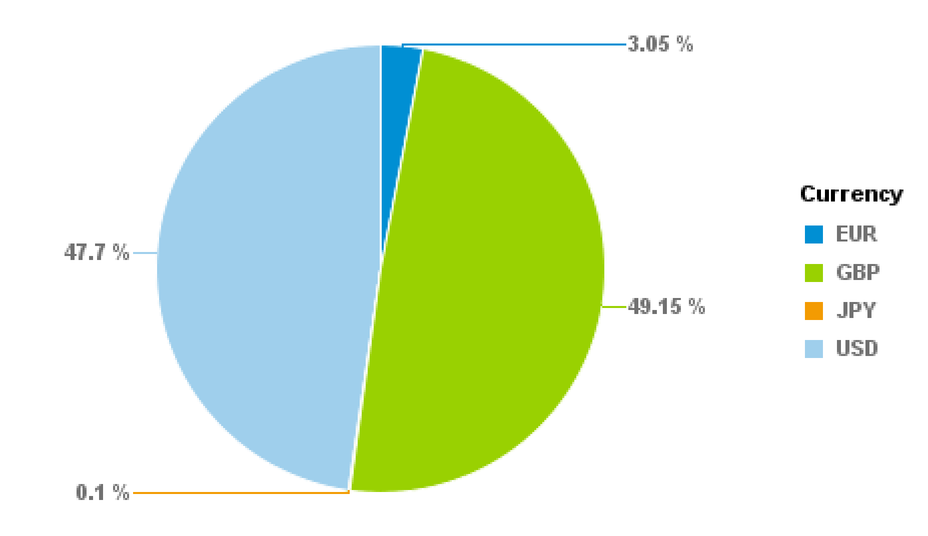
Collateral data - as at 10/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	442,889.72	511,161.17	3.02%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	442,889.97	511,161.46	3.02%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	632,838.79	730,390.89	4.32%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	532,422.68	614,495.64	3.63%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	635,168.96	733,080.26	4.33%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	29.32	33.84	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	6,995.78	8,074.18	0.05%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	635,192.26	733,107.15	4.33%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,966,431.88	17,189.63	0.10%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	887,832.27	756,816.43	4.47%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	1,481,773.90	1,263,111.15	7.46%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	260,322.88	221,907.50	1.31%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	1,490,627.80	1,270,658.50	7.51%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,491,851.89	1,271,701.95	7.51%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	1,154,185.31	983,864.23	5.81%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	1,442.88	1,229.95	0.01%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	441,136.42	376,038.70	2.22%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	1,490,231.82	1,270,320.96	7.51%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	771,371.97	657,541.98	3.89%
						Total:	**16,923,729.37**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	7,944,175.64

Top 5 borrowers in last Month

No.	Counterparty	Market Value

1	BARCLAYS BANK PLC (PARENT)	7,145,878.88
2	MERRILL LYNCH INTERNATIONAL (PARENT)	6,391,270.97
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,780,083.82
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	949,176.52
5	RBC EUROPE LIMITED (PARENT)	315,186.22