Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 09/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	152,344,396
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/09/2025	
Currently on loan in EUR (base currency)	14,499,556.74
Current percentage on loan (in % of the fund AuM)	9.52%
Collateral value (cash and securities) in EUR (base currency)	15,361,907.68
Collateral value (cash and securities) in % of loan	106%

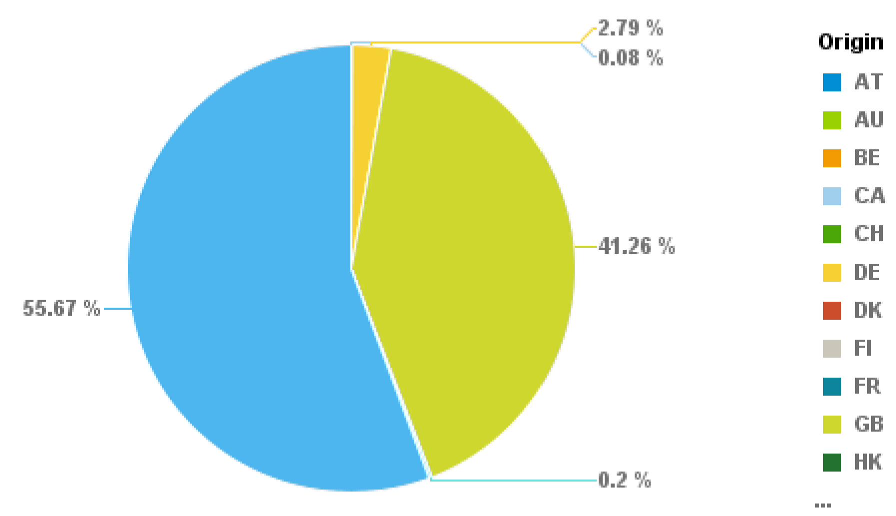
Securities lending statistics	
12-month average on loan in EUR (base currency)	10,364,464.27
12-month average on loan as a % of the fund AuM	8.25%
12-month maximum on loan in EUR	26,482,853.38
12-month maximum on loan as a % of the fund AuM	16.85%
Gross Return for the fund over the last 12 months in (base currency fund)	40,365.81
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0321%

Collateral data - as at 09/09/2025

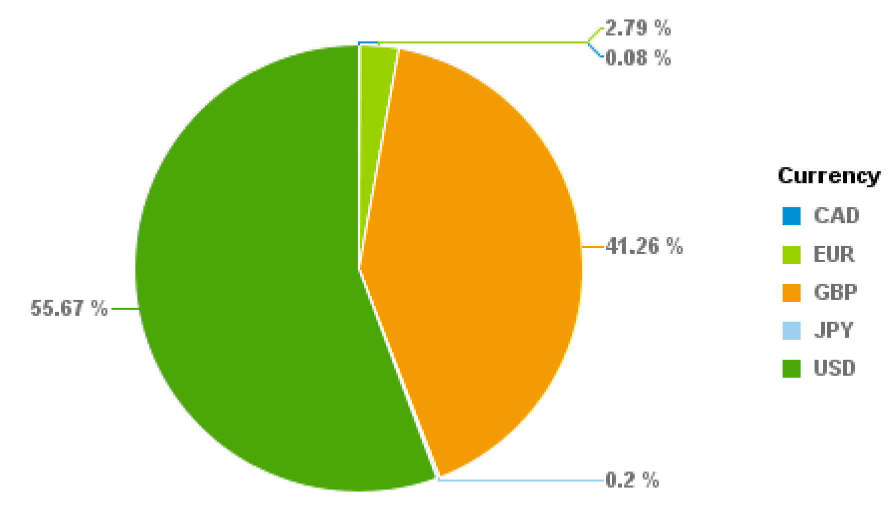
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	2,096.76	1,291.52	0.01%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	16,932.69	10,429.87	0.07%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	1,088.34	1,088.34	0.01%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	427,963.83	427,963.83	2.79%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.86	0.86	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	442,889.48	510,385.84	3.32%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	442,889.29	510,385.62	3.32%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	430,109.55	495,658.25	3.23%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	430,002.32	495,534.67	3.23%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	431,915.92	497,739.91	3.24%

Collateral data - as at 09/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	442,889.28	510,385.61	3.32%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	431,984.44	497,818.87	3.24%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	442,889.40	510,385.74	3.32%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	442,889.66	510,386.04	3.32%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	442,889.45	510,385.80	3.32%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	431,670.11	497,456.63	3.24%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	247,328.89	285,021.81	1.86%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	7,617.79	8,778.74	0.06%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	431,988.74	497,823.82	3.24%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	5,424,342.38	31,258.34	0.20%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	1,486,028.22	1,265,284.22	8.24%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	260,889.33	222,135.18	1.45%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	1,492,176.55	1,270,519.24	8.27%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	1,492,082.31	1,270,439.00	8.27%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,492,093.61	1,270,448.62	8.27%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	1,377,032.61	1,172,479.50	7.63%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	992,291.65	844,890.39	5.50%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	1,154,754.97	983,220.39	6.40%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	296,329.73	252,311.04	1.64%
						Total:	**15,361,907.68**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAF	7,943,409.57

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**

1	BARCLAYS BANK PLC (PARENT)	7,135,043.82
2	MERRILL LYNCH INTERNATIONAL (PARENT)	6,381,580.09
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,774,352.20
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	947,737.32
5	RBC EUROPE LIMITED (PARENT)	314,708.31